

This brochure supplement provides information about Vincent Collaso that supplements the PA Management LLC brochure. You should have received a copy of that brochure. Please contact Vincent Collaso if you did not receive PA Management LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Vincent Collaso is also available on the SEC's website at www.adviserinfo.sec.gov.

PA Management LLC

Form ADV Part 2B – Individual Disclosure Brochure

for

Vincent Collaso

Personal CRD Number: 1865838

Investment Adviser Representative

PA Management LLC
24 GREENWAY PLAZA SUITE 600
HOUSTON, TX 77049
(732) 780-7554
collaso@petroalphaenergy.com

UPDATED: 03/11/2020

Item 2: Educational Background and Business Experience

Name: Vincent Collaso **Born:** 1968

Educational Background and Professional Designations:

Education:

Vincent Collaso has not received any higher education degrees after high school.

Business Background:

| | |
|-------------------|--|
| 04/2018 - Present | Chief Operating Officer PA Management LLC |
| 10/2005 - 11/2016 | Financial advisor Royal Alliance Associates |

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

Item 4: Other Business Activities

Vincent Collaso is member of PA Management, LLC, the manager of PetroAlpha Principal Protected Return Fund I, LP, a private fund. Vincent Collaso is member of PetroAlpha Energy, LLC, the general partner of PetroAlpha Principal Protected Return Fund I, LP. PA Management will recommend investments in this private fund to those clients for which investment in the fund is suitable. This presents a conflict of interest in that or its related persons may receive more compensation from investment in the fund than from other investments. Nevertheless, PA Management acts in the best interest of the client consistent with its fiduciary duties and clients are not required invest in the private fund if they PA Management not wish to do so.

Vincent Collaso is member of PA Hold Co., Petrol Alpha Cayman, LLC and Petrol Alpha Energy, LLC. These entities are utilized in the structure and flow of future fund assets for Petrol

Alpha Principal Protected Return Fund I, LP. If a conflict of interest should arise, the conflict will be noted and discussed accordingly.

Vincent Collaso is a licensed insurance agent in New Jersey. From time to time, he will offer clients who are domiciled in New Jersey advice or products from those activities. Clients should be aware that these services pay a commission or other compensation and involve a conflict of interest, as commissionable products conflict with the fiduciary duties of a registered investment adviser. PA Management always acts in the best interest of the client, including the sale of commissionable products to advisory clients. Clients always have the right to decide whether or not to utilize the services of any PA Management representative in such individual's outside capacities. Vincent Collaso is member of Premier Wealth management, LLC. This entity is utilized for any insurance commissions earned as a licensed insurance agent.

Vincent Collaso is member of Global Enterprise Solutions, LLC. This entity is a company that sells non-security physical products that are patented. He will not offer client's any products from this outside business activity. If a conflict of interest should arise, the conflict will be noted and discussed accordingly.

Item 5: Additional Compensation

Vincent Collaso does not receive any economic benefit from any person, company, or organization, other than PA Management LLC in exchange for providing clients advisory services through PA Management LLC.

Item 6: Supervision

As the Chief Compliance Officer of PA Management LLC, Vincent Collaso supervises all activities of the firm. Vincent Collaso's contact information is on the cover page of this disclosure document. Vincent Collaso adheres to applicable regulatory requirements, together with all policies and procedures outlined in the firm's code of ethics and compliance manual.

Item 7: Requirements For State Registered Advisers

This disclosure is required by state securities authorities and is provided for your use in evaluating this investment advisor representative's suitability.

A. Vincent Collaso has not been involved in any of the events listed below.

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
 - a) an investment or an investment-related business or activity;
 - b) fraud, false statement(s), or omissions;
 - c) theft, embezzlement, or other wrongful taking of property;
 - d) bribery, forgery, counterfeiting, or extortion; or
 - e) dishonest, unfair, or unethical practices.
2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
 - a) an investment or an investment-related business or activity;
 - b) fraud, false statement(s), or omissions;
 - c) theft, embezzlement, or other wrongful taking of property;
 - d) bribery, forgery, counterfeiting, or extortion; or
 - e) dishonest, unfair, or unethical practices.

B. Vincent Collaso has not been the subject of a bankruptcy petition.