

Form ADV Part 2B: Brochure Supplement

March 10, 2020

Item 1: Cover Page

James Gregory Cordell, Diana Sue Thomason, Lynn Franklin Irvin, Adamson Wayne Wright, Marcus Dale Kindley, Joseph Michael Meador, Joseph Eugene Navolanic, Derrick Anthony Longo, Vincent Craig Revels, Cheryl Lynn Romann, Jeremy Michael Remily, Wendy Wallace, Anthony Hinson, James Roman

INTERCAROLINA FINANCIAL SERVICES, INC. (IFS)

Registered Investment Advisor (RIA)

3300 Battleground Avenue, Suite 400

Greensboro, NC 27410

336-288-6890

This Form ADV Part 2B: Brochure Supplement provides information about the individuals listed above that supplements the Intercarolina Financial Services, Inc. (RIA) Part 2A of Form ADV: Firm Brochure. You should have received a copy of that Brochure. Please contact Joseph Navolanic if you did not receive Part 2A of Form ADV: Firm Brochure. Or if you have any questions about the contents of this Form ADV Part 2B: Brochure Supplement.

Additional information about the individuals listed above is available on the SEC's website at www.adviserinfo.sec.gov. You may search this site by using a unique identifying number know as a CRD number for each person listed. Their CRD numbers are detailed in this report. You may find additional information about Intercarolina Financial Services, Inc. (RIA) on this site by using CRD Number 19475.

James Gregory Cordell

Item 2: Educational, Background and Business Experience

Full Legal Name: James Gregory Cordell, Born: 1960, FINRA CRD # 2200732

Education: United States Military Academy, West Point, NY; BS 1982

University of North Carolina, Chapel Hill, NC; MBA 1990

Business Experience: Intercarolina Financial Services, Inc.; Registered Representative 2011- Present

Intercarolina Financial Services, Inc.; Investment Advisor Representative 2011- Present

Smith Barney; Registered Representative and Investment Advisor Representative 1991-2011

Item 3: Disciplinary Information: James Gregory Cordell has no reportable disciplinary history

Item 4: Other Business Activities

A. Investment Related Activities

1. James Gregory Cordell is engaged in other investment-related activities. He is a Registered Representative of Intercarolina Financial Services, Inc. He receives compensation from his investment advisory services based on a percentage of assets under management

2. James Gregory Cordell does receive commissions or other compensation on the sale of securities or other investment products as a registered representative of a broker-dealer.

B. Non-Investment Related Activities

1. James Gregory Cordell is an insurance agent,

Item 5: Additional Compensation: James Gregory Cordell does not receive any economic benefits from any person including any non- advisory client for the provision of advisory services.

Item 6: Supervision: James Gregory Cordell is supervised by Joseph E. Navolanic, the Chief Compliance Officer for Intercarolina Financial Services, Inc. (RIA) Phone Number 336-288-6890.

Item 7: Requirements for State-Registered Advisers

James Gregory Cordell has no reportable disciplinary history

Diana Sue Thomason

Item 2: Educational, Background and Business Experience

Full Legal Name: Diana Sue Thomason, Born: 1965, FINRA CRD# 5072576

Education: Murray State University, Murray, KY; BS 1988

Murray State University, Murray, KY; MBA 1992

Business Experience: Intercarolina Financial Services, Inc.; Registered Representative 2010- Present

Intercarolina Financial Services, Inc.; Investment Advisor Representative 2010- Present

LPL Financial; Investment Advisor Representative and Registered Representative 2007-2010

Securities American; Investment Advisor Representative and Registered Representative 2005-2007

Item 3: Disciplinary Information: Diana Sue Thomason has no reportable disciplinary history

Item 4: Other Business Activities

A. Investment Related Activities

1. Diana Sue Thomason is engaged in other investment-related activities. She is a Registered Representative of Intercarolina Financial Services, Inc. She receives compensation from his investment advisory services based on a percentage of assets under management.

2. Diana Sue Thomason does receive commissions or other compensation on the sale of securities or other investment products as a registered representative of a broker-dealer.

B. Non-Investment Related Activities

1. Diana Sue Thomason is an insurance agent.

Item 5: Additional Compensation: Diana Sue Thomason does not receive any economic benefits from any person including any non- advisory client for the provision of advisory services.

Item 6: Supervision: Diana Sue Thomason is supervised by Joseph E. Navolanic, the Chief Compliance Officer for Intercarolina Financial Services, Inc. (RIA) Phone Number 336-288-6890.

Item 7: Requirements for State-Registered Advisers

Diana Sue Thomason has no reportable disciplinary history

Lynn Franklin Irvin

Item 2: Educational, Background and Business Experience

Full Legal Name: Lynn Franklin Irvin, Born: 1959, FINRA CRD # 1071571

Education: University of North Carolina, Chapel Hill, NC; BA, 1981

Business Experience: Intercarolina Financial Services, Inc.; Registered Representative 1993- Present
Intercarolina Financial Services, Inc.; Investment Advisor Representative 1993- Present

Item 3: Disciplinary Information: Lynn Franklin Irvin has no reportable disciplinary history

Item 4: Other Business Activities

A. Investment Related Activities

1. Lynn Franklin Irvin is engaged in other investment-related activities. He is a Registered Representative of Intercarolina Financial Services, Inc. He who is engaged with Irvin Investments Inc. He owns this company and uses it as a means to record his income expenses from his tax filing purposes and his OBA insurance activities. He receives compensation from his investment advisory services based on a percentage of assets under management,

2. Lynn Franklin Irvin does receive commissions or other compensation on the sale of securities or other investment products as a registered representative of a broker-dealer.

B. Non-Investment Related Activities

1. Lynn Franklin Irvin is an insurance agent.

Item 5: Additional Compensation: Lynn Franklin Irvin does not receive any economic benefits from any person including any non- advisory client for the provision of advisory services.

Item 6: Supervision: Lynn Franklin Irvin is supervised by Joseph E. Navolanic, the Chief Compliance Officer for Intercarolina Financial Services, Inc. (RIA) Phone Number 336-288-6890.

Item 7: Requirements for State-Registered Advisers

Lynn Franklin Irvin has no reportable disciplinary history

Adamson Wayne Wright

Item 2: Educational, Background and Business Experience

Full Legal Name: Adamson Wayne Wright, Born: 1950, FINRA CRD # 2650328

Education: Western Michigan University, Kalamazoo, MI; BBA 1973

Business Experience: Intercarolina Financial Services, Inc.; Registered Representative 2011- Present

Intercarolina Financial Services, Inc.; Investment Advisor Representative 2011- Present

Ameriprise; Investment Advisor Representative and Registered Representative 1998 - 2010

UBS Securities; Investment Advisor Representative and Registered Representative 1998-2010

Item 3: Disciplinary Information: Adamson Wayne Wright has no reportable disciplinary history

Item 4: Other Business Activities

A. Investment Related Activities

1. Adamson Wayne Wright is engaged in other investment-related activities. He is a Registered Representative of Intercarolina Financial Services, Inc. He receives compensation from his investment advisory services based on a percentage of assets under management.

2. Adamson Wayne Wright does receive commissions or other compensation on the sale of securities or other investment products as a registered representative of a broker-dealer.

B. Non-Investment Related Activities

1. Adamson Wayne Wright is an insurance agent

Item 5: Additional Compensation: Adamson Wayne Wright does not receive any economic benefits from any person including any non- advisory client for the provision of advisory services.

Item 6: Supervision: Adamson Wayne Wright is supervised by Joseph E. Navolanic, the Chief Compliance Officer for Intercarolina Financial Services, Inc. (RIA) Phone Number 336-288-6890.

Item 7: Requirements for State-Registered Advisers

Adamson Wayne Wright has no reportable disciplinary history

Marcus Dale Kindley

Item 2: Educational, Background and Business Experience

Full Legal Name: Marcus Dale Kindley, Born: 1955, FINRA CRD # 734449

Education: University of North Carolina, Asheville, NC; BA History 1979

Business Experience: Intercarolina Financial Services, Inc. BD; Chief Executive Officer 1986-Present
IFS RIA Chief Compliance Officer 2011-2019

Wheat First Securities, Inc.; Registered Representative 1984-1986;

Independent Securities, Inc.; Registered Representative 1981-1984;

Item 3: Disciplinary Information: Marcus Dale Kindley has no reportable disciplinary history

Item 4: Other Business Activities

A. Investment Related Activities

1. Marcus Dale Kindley is engaged in other investment-related activities. He is registered with IFS RIA solely because he is an officer of IFS BD. He is a Registered Representative, General Securities Principal & Municipal Bond Principal of Intercarolina Financial Services, Inc. BD.

2. Marcus Dale Kindley does receive commissions or other compensation on the sale of securities or other investment products as a registered representative of a broker-dealer.

B. Non-Investment Related Activities

1. Marcus Dale Kindley is not engaged in another business or occupation that involves a substantial amount of his time.

Item 5: Additional Compensation: Marcus Dale Kindley does not receive any economic benefits from any person or any non- advisory client for the provision of advisory services.

Item 6: Supervision: Since Marcus Kindley is BD Registered with IFS RIA solely as a Principal of IFS BD he is not supervised

Item 7: Requirements for State-Registered Advisers

Marcus Dale Kindley has no reportable disciplinary history

Joseph Michael Meador

Item 2: Educational, Background and Business Experience

Full Legal Name: Joseph Michael Meador, Born: 1950, FINRA CRD # 1200034

Education: -Northside High School Roanoke, VA; Diploma 1968; Mike Meador has no formal education after High School

Business Experience: Intercarolina Financial Services, Inc. Registered Representative June 2015-Present
Intercarolina Financial Services, Inc.(RIA); Investment Advisor Representative-June 2015- Present
MPay, Inc. Business Development Manager; June 2014-Present
Pension Planning Solutions, Inc; Investment Advisor Representative June 2014-June 2015
CBIZ Financial Solutions Inc.; Vice President Retirement Plan Services March 2001-June 2014

Item 3: Disciplinary Information

Joseph Michael Meador has no reportable disciplinary history

Item 4: Other Business Activities

A. Investment Related Activities

1. Joseph Michael Meador is engaged in other investment-related activities. He is a Registered Representative of Intercarolina Financial Services, Inc. He is compensated for his Registered Investment Advisor activities in the form of fixed fees or a percentage of assets under management. Joseph Michael Meador does receive commissions or other compensation on the sale of securities or other investment products as a registered representative of a broker-dealer.

B. Non- Investment Related Activities

1. Joseph Michael Meador He is employed by MPay, Inc. as their Business Development Manager. He is paid a salary for this employment. This constitutes about 20% of his time

Item 5: Additional Compensation: Joseph Michael Meador does not receive any economic benefits from any person or any non- advisory client for the provision of advisory services.

Item 6: Supervision: Joseph Michael Meador is supervised by Joseph E. Navolanic, the Chief Compliance Officer for Intercarolina Financial Services, Inc. (RIA) Phone Number 336-288-6890.

Item 7: Requirements for State-Registered Advisers

Joseph Michael Meador has no reportable disciplinary history

Joseph Eugene Navolanic

Item 2: Educational, Background and Business Experience

Full Legal Name: Joseph E. Navolanic, Born: 1947, FINRA CRD # 727399

Education: -NC State University, Raleigh, NC; BS 1969

Business Experience: Fund Direct Advisors; Chief Compliance Officer 2011-2013; 2014-2019
Intercarolina Financial Services, Inc.; President, Financial Principal, Options Principal, General
Securities Principal; 1986-Present

Intercarolina Financial Services, Inc. RIA; Investment Advisor Representative 1994-2010

Intercarolina Financial Services, Inc. Chief Compliance Officer 2019-Present

Item 3: Disciplinary Information

Joseph Eugene Navolanic has no reportable disciplinary history

Item 4: Other Business Activities

A. Investment Related Activities

1. Joseph Eugene Navolanic is engaged in other investment-related activities. He is the President of Intercarolina Financial Services, Inc. An SEC and FINRA Registered Broker-Dealer.

2. Joseph Eugene Navolanic does receive commissions or other compensation on the sale of securities or other investment products as a registered representative of a broker-dealer.

B. Non-Investment Related Activities

1. Joseph Eugene Navolanic is a licensed insurance agent, but receives no compensation. He is required to have this license so Intercarolina Financial Services, Inc. may register as an insurance agency in several states.

Item 5: Additional Compensation: Joseph Eugene Navolanic does not receive any economic benefits from any person or any non- advisory client for the provision of advisory services.

Item 6: Supervision: Joseph E. Navolanic, the President of our RIA, is registered as an investment advisor representative in the states of Florida, Nevada, Texas, California, Georgia, Kentucky, Massachusetts and North Carolina. Phone Number 336-288-6890

Item 7: Requirements for State-Registered Advisers

Joseph Eugene Navolanic has no reportable disciplinary history

Derrick Anthony Longo

Item 2: Educational, Background and Business Experience

Full Legal Name: Derrick Anthony Longo, Born: 1991, FINRA CRD #6269598

Education: Connecticut State University; Storrs, CT; MBA 2017
Springfield College, Springfield, MA; BA 2013

Business Experience: Intercarolina Financial Services, Inc. Registered Representative; 2016-Present
Intercarolina Financial Services, Inc.; Investment Advisor Representative October 2016-Present
MPay, Inc. Retirement Specialist; October 2016-Present
Wells Fargo Bank; N.A. Licensed Banker; April 2014-October 2016
National Securities; Stock Broker Trainee; September 2013-February 2014

Item 3: Disciplinary Information

Derrick Anthony Longo has no reportable disciplinary history

Item 4: Other Business Activities

A. Investment Related Activities

1. Derrick Anthony Longo is engaged in other investment-related activities. He is Registered Representative of Intercarolina Financial Services, Inc. He is compensated for his Registered Investment Advisor activities in the form of fixed fees of a percentage of assets under management.
2. Derrick Anthony Longo does receive commissions or other compensation on the sale of securities or other investment products as a registered representative of a broker-dealer.

B. Non-Investment Related Activities

1. Derrick Anthony Longo is engaged in real estate rental properties.

Item 5: Additional Compensation: Derrick Anthony Longo does not receive any economic benefits from any person including any non-advisory client for the provision of advisory services.

Item 6: Supervision: Derrick Anthony Longo is supervised by Joseph E.Navolanic, the Chief Compliance Officer for Intercarolina Financial Services, Inc. (RIA) Phone Number 336-288-6890.

Item 7: Requirements for State-Registered Advisers

Derrick Anthony Longo has no reportable disciplinary history.

Vincent Craig Revels

Item 2: Educational Background and Business Experience

Full Legal Name: Vincent Craig Revels, Born: 1971, FINRA CRD #4411375

Education: East Carolina University; Greenville, NC; MBA 1997; BSBA 1993

Business Experience: Intercarolina Financial Services, Inc. Registered Representative; 2016-Present
Intercarolina Financial Services, Inc.; Investment Advisor Representative; 2016-Present
The Strategic Financial Alliance; Registered Representative; 2003-2016
The Strategic Financial Alliance; Investment Advisor Representative; 2003-2016
AXA Advisors; Registered Representative; 2001-2003

Item 3: Disciplinary Information

Vincent Craig Revels has no reportable disciplinary history

Item 4: Other Business Activities

A. Investment Related Activities

1. Vincent Craig Revels is engaged in other investment-related activities. He is Registered Representative of Intercarolina Financial Services, Inc. He receives compensation from his investment advisory services based on a percentage of assets under management. He is engaged with Ascendant Financial. He owns this company for the purposes of marketing financial services.
2. Vincent Craig Revels does receive commissions or other compensation on the sale of securities or other investment products as a registered representative of a broker-dealer.

B. Non-Investment Related Activities

1. Vincent Craig Revels is an insurance agent.

Item 5: Additional Compensation: Vincent Craig Revels does not receive any economic benefits from any person including any non-advisory client for the provision of advisory services.

Item 6: Supervision: Vincent Craig Revels is supervised by Joseph E. Navolanic, the Chief Compliance Officer for Intercarolina Financial Services, Inc. (RIA) Phone Number 336-288-6890.

Item 7: Requirements for State-Registered Advisers

Vincent Craig Revels has no reportable disciplinary history.

Cheryl Lynn Romann

Item 2: Educational Background and Business Experience

Full Legal Name: Cheryl Lynn Romann, Born 1960, FINRA CRD #3163696

Education: M State Wadena; Wadena, MN; Certificate 1981

Business Experience: Intercarolina Financial Services, Inc. Registered Principal; 11/2018 - Present
Intercarolina Financial Services, Inc.; Investment Advisor Representative; 11/2018 -Present
Capital Financial Services, Inc.; Registered Principal; 2012 – Present
Capital Financial Services, Inc.; Investment Advisor Representative; 2013 – Present

Item 3: Disciplinary Information

Cheryl Lynn Romann has no reportable disciplinary history

Item 4: Other Business Activities

A. Investment Related Activities

1. Cheryl Lynn Romann is engaged in other investment-related activities. She is Registered Principal of Intercarolina Financial Services, Inc. She is engaged with Key Financial Services, Inc., she owns their company and uses it to record her income and expenses for her tax filing purposes and her OBA insurance activities. She receives compensation from her investment advisory services based on a percentage of assets under management.
2. Cheryl Lynn Romann does receive commissions or other compensation on the sale of securities or other investment products as a registered principal of a broker-dealer.

B. Non-Investment Related Activities

1. Cheryl Lynn Romann is an insurance agent.

Item 5: Additional Compensation: Cheryl Lynn Romann does not receive any economic benefits from any person including any non-advisory client for the provision of advisory services.

Item 6: Supervision: Cheryl Lynn Romann is supervised by Joseph E. Navolanic, the Chief Compliance Officer for Intercarolina Financial Services, Inc. (RIA) Phone Number 336-288-6890.

Item 7: Requirements for State-Registered Advisers

Cheryl Lynn Romann has no reportable disciplinary history.

Jeremy Michael Remily

Item 2: Educational Background and Business Experience

Full Legal Name: Jeremy Michael Remily, Born 1971, FINRA CRD #3163696

Education: University of South Dakota, Vermillion, SD; BS Science & Business Administration 1993

Business Experience: Intercarolina Financial Services, Inc.

Intercarolina Financial Services, Inc.; Registered Representative; 11/2018 - Present

Intercarolina Financial Services, Inc.; Investment Advisor Representative; 11/2018 -Present

Capital Financial Services, Inc.; Registered Representative; 2015 – Present

Capital Financial Services, Inc.; Investment Advisor Representative; 2015 – Present

BancWest Investment Services; Registered Representative; 2015 – Present

Invest Financial Corp.; 2008 - Present

Item 3: Disciplinary Information

Jeremy Michael Remily has a disciplinary history by going into the BrokerCheck website www.finra.org/brokercheck.com

Item 4: Other Business Activities

A. Investment Related Activities

1. Jeremy Michael Remily is engaged in other investment-related activities. He is a Registered Representative of Intercarolina Financial Services, Inc. He is a sole proprietor doing business as (DBA) Great Plains Capital Investments. This name is registered with the State of ND. He receives compensation from his investment advisory services base on a percentage of assets under management.
2. Jeremy Michael Remily does receive commissions or other compensation on the sale of securities or other investment products as a registered principal of a broker-dealer.

B. Non-Investment Related Activities

1. Jeremy Michael Remily is an insurance agent.
2. Jeremy Michael Remily is a consumer residential mortgage lender with Great Plains Capital Mortgage where he spends approximately 30% of his time dedicated to mortgage lending.
3. Jeremy Michael Remily is President of the Wahpeton/Breckenridge Chamber of Commerce. This consists of approximately 5 hours per month.

Item 5: Additional Compensation: Jeremy Michael Remily does not receive any economic benefits from any person including any non-advisory client for the provision of advisory services.

Item 6: Supervision: Jeremy Michael Remily is supervised by Joseph E. Navolanic, the Chief Compliance Officer for Intercarolina Financial Services, Inc. (RIA) Phone Number 336-288-6890.

Item 7: Requirements for State-Registered Advisers

Jeremy Michael Remily has no reportable disciplinary history.

Wendy Wallace

Item 2: Educational, Background and Business Experience

Full Legal Name: Wendy Wallace , Born: 1950, FINRA CRD # 6334680

Education: University of North Carolina, Greensboro, NC; BA 1979

Business Experience: Intercarolina Financial Services, Inc.; Registered Representative 2017- Present
Intercarolina Financial Services, Inc.; Investment Advisor Representative 2017- Present

Item 3: Disciplinary Information: Wendy Wallace has no reportable disciplinary history

Item 4: Other Business Activities

A. Investment Related Activities

1. Wendy Wallace is engaged in other investment- related activities. She is a Registered Representative of Intercarolina Financial Services, Inc. She receives compensation from his investment advisory services based on a percentage of assets under management.

2. Wendy Wallace does receive commissions or other compensation on the sale of securities or other investment products as a registered representative of a broker-dealer.

B. Non-Investment Related Activities

1. Wendy Wallace is an insurance agent.

Item 5: Additional Compensation: Wendy Wallace does not receive any economic benefits from any person including any non- advisory client for the provision of advisory services.

Item 6: Supervision: Wendy Wallace is supervised by Joseph E. Navolanic, the Chief Compliance Officer for Intercarolina Financial Services, Inc. (RIA) Phone Number 336-288-6890.

Item 7: Requirements for State-Registered Advisers

Wendy Wallace has no reportable disciplinary history

Anthony Blake Hinson

Item 2: Educational Background and Business Experience

Full Legal Name: Anthony Blake Hinson, Born: 1987, FINRA CRD #6174192

Education: UNC Charlotte; Charlotte, NC; BS 2009

Business Experience: Intercarolina Financial Services, Inc. Registered Representative; 2019-Present
Intercarolina Financial Services, Inc.; Investment Advisor Representative; 2019-Present
Hinson Tax and Accounting Services; Accountant; 2010-Present
HD Vest; Investment Advisor Representative and Registered Representative; 2014-2019

Item 3: Disciplinary Information

Anthony Blake Hinson has no reportable disciplinary history

Item 4: Other Business Activities

A. Investment Related Activities

1. Anthony Blake Hinson is engaged in other investment-related activities. He is a Registered Representative of Intercarolina Financial Services, Inc. He receives compensation from his investment advisory services based on a percentage of assets under management.
2. Anthony Blake Hinson does receive commissions or other compensation on the sale of securities or other investment products as a registered representative of a broker-dealer.

B. Non-Investment Related Activities

1. Anthony Blake Hinson is an insurance agent.
2. Anthony Blake Hinson is engaged with Hinson's Tax and Accounting Service, Inc. as an accountant

Item 5: Additional Compensation: Anthony Blake Hinson does not receive any economic benefits from any person including any non-advisory client for the provision of advisory services.

Item 6: Supervision: Anthony Blake Hinson is supervised by Joseph E. Navolanic, the Chief Compliance Officer for Intercarolina Financial Services, Inc. (RIA) Phone Number 336-288-6890.

Item 7: Requirements for State-Registered Advisers

Anthony Blake Hinson has no reportable disciplinary history.

James Anderson Roman

Item 2: Educational, Background and Business Experience

Full Legal Name: James Anderson Roman, Born: 1999, FINRA CRD # 7132566

Education: North Carolina State University; Sophomore 2020

Business Experience: Intercarolina Financial Services, Inc.; Registered Representative 2019- Present

Intercarolina Financial Services, Inc.; Investment Advisor Representative 2019- Present

Item 3: Disciplinary Information: James Anderson Roman has no reportable disciplinary history

Item 4: Other Business Activities

A. Investment Related Activities

1. James Anderson Roman is engaged in other investment-related activities. He is a Registered Representative of Intercarolina Financial Services, Inc. He receives compensation from his investment advisory services based on a percentage of assets under management

2. James Anderson Roman does receive commissions or other compensation on the sale of securities or other investment products as a registered representative of a broker-dealer.

B. Non-Investment Related Activities- James Anderson Roman does not have Non-Investment Related Activities

Item 5: Additional Compensation: James Anderson Roman does not receive any economic benefits from any person including any non- advisory client for the provision of advisory services.

Item 6: Supervision: James Anderson Roman is supervised by Joseph E. Navolanic, the Chief Compliance Officer for Intercarolina Financial Services, Inc. (RIA) Phone Number 336-288-6890.

Item 7: Requirements for State-Registered Advisers

James Anderson Roman has no reportable disciplinary history