



Part 2B of Form ADV: Brochure Supplement

Item 1: Cover Page

Oscar Alerhand

Galileo Investment Management
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This brochure supplement provides information about Oscar Alerhand that supplements the Galileo Investment Management's brochure. You should have received a copy of that brochure. Please contact Oscar Alerhand if you did not receive Galileo Investment Management's brochure or if you have any questions about the contents of this supplement.

Item 2: Educational Background and Business Experience

Oscar Alerhand founded Galileo Investment Management in 2005 and manages all aspects of the firm's activities. In addition, Oscar has primary responsibility for due diligence and portfolio company management and development. Mr. Alerhand has the title of Managing Partner.

Mr. Alerhand worked at Merrill Lynch from 1996 to 2005 in a number of capacities. From 2003 until he left in 2005, he was responsible for the structuring and marketing of fixed-income derivatives in emerging markets for the firm's institutional clients. Prior to that, he was part of the firm's Equity Capital markets group, where he was head of equity and convertible origination for Latin America and co-head of equity origination for the technology sector in the U.S. His first position at Merrill Lynch was in the Equity Derivatives Group. From 1994 to 1996, Mr. Alerhand was at Morgan Stanley in its Equity Derivatives/Structured Products group. Prior to his employment at Morgan Stanley, Mr. Alerhand was a member of the research staff at Bell Communications Research where he conducted basic science research in semiconductor and electronic structure physics, photonics and theory of chaos.

Mr. Alerhand did his undergraduates studies in Physics and Mathematics at the Universidad Nacional Autónoma de México in Mexico City. He holds a Ph.D. in Physics from the University of Pennsylvania and was a post-doctoral fellow in the Physics Department at the Massachusetts Institute of Technology. Mr. Alerhand was born in 1957.

Item 3: Disciplinary History

There are no legal or disciplinary events to disclose with respect to Mr. Alerhand.

Item 4: Other Business Activities

Mr. Alerhand is not engaged in any investment-related business outside of his role with Galileo Investment Management. He is a member of the board of AJC New York.

Item 5: Additional Compensation

Mr. Alerhand does not receive any economic benefit for providing advisory services from any person that is not a client of Galileo Investment Management.

Item 6: Supervision

Mr. Alerhand, is responsible for implementing and overseeing the investment strategy of Galileo Investment Management. The General Partner of the Funds has appointed an Advisory Board which has the authority, at the request of the General Partner, (i) to provide guidance on issues brought to it by the General Partner, and (ii) to consult with the General Partner concerning proposed principal transactions between the

Fund and the Founding Partners and concerning any other matters that may involve a conflict of interest between the General Partner or the Investment Manager or its assigns on the one hand and the Limited Partners and the Funds on the other. Any consent given by the Advisory Board on behalf of the Funds based on a request from and after consultation with the General Partner is binding on the Funds and the Limited Partners. Mr. Alerhand is subject to the guidelines and rules set forth in the Compliance Manual and Code of Ethics under the supervision of the Chief Compliance Officer. Other than this Mr. Alerhand is not subject to the direct supervision of any other individual.