

ADV Part 2B (Brochure Supplement)

March 15, 2020

Jason Reed Nelson
595 South Riverwoods Parkway, Suite 170
Logan, UT 84321
435-713-4220

Keystone Wealth Advisors
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This brochure supplement provides information about Jason Reed Nelson that supplements Keystone Wealth Advisors' brochure. You should have received a copy of that brochure. Please contact us at 435-713-4220 if you did not receive KWA's brochure or if you have any questions about the contents of this supplement.

Additional information about Jason Reed Nelson is available on the SEC's website at www.adviserinfo.sec.gov.

Jason Ray Nelson

Educational Background and Professional Qualifications

- Year of Birth – 1977
- B.S. in Accounting, Utah State University - 2004
- Insurance: Resident producer, Life (5/02)

Business Experience

- 04/2018 – Present
 - Investment Adviser Representative - Keystone Wealth Advisors, LLC
- 01/2013 – 01/2018
 - Financial Advisor – LPL Financial LLC
- 01/2008 - 01/2013
 - Financial Advisor – Edward Jones

Disciplinary Information

Per the terms of an Acceptance, Waiver, and Consent entered on June 6, 2019, Mr. Nelson has been barred by FINRA from acting as a broker or otherwise associating with a broker-dealer firm. This does not affect his registration as an investment adviser representative or his ability to act as a fiduciary to Keystone's clients. For more information, please contact us at 435-713-4220.

Other Business Activities

Jason Reed Nelson is a licensed insurance agent. From time to time, he will offer clients advice or products from those activities. Clients should be aware that these services pay a commission and involve a possible conflict of interest, as commissionable products can conflict with the fiduciary duties of a registered investment adviser. Approximately 10-15 hours per month is spent in this activity.

Additional Compensation

Jason Reed Nelson receives no additional compensation from any source concerning advisory services offered by him, other members of KWA, or KWA.

Supervision

Tyler Vanderbeek is the CCO of Keystone Wealth Advisors and is responsible for the firm's policies and procedures. Supervision of Mr. Nelson's advisory activities at KWA is a shared responsibility

between James Don Vanderbeek, Tyler Vanderbeek and Gordon Nelson. The telephone number for Tyler Vanderbeek is (435) 713-4220.

Requirements for State-Registered Advisors

Jason Reed Nelson has not been involved in any of the events listed below.

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
 - a) an investment or an investment-related business or activity;
 - b) fraud, false statement(s), or omissions;
 - c) theft, embezzlement, or other wrongful taking of property;
 - d) bribery, forgery, counterfeiting, or extortion; or e) dishonest, unfair, or unethical practices.
2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
 - a) an investment or an investment-related business or activity;
 - b) fraud, false statement(s), or omissions;
 - c) theft, embezzlement, or other wrongful taking of property;
 - d) bribery, forgery, counterfeiting, or extortion; or
 - e) dishonest, unfair, or unethical practices.

B. Jason Reed Nelson has not been the subject of a bankruptcy petition in the past ten years.