

Part 2A of Form ADV
FIRM BROCHURE

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This brochure provides information about the qualifications and business practices of Marin Wealth Advisors LLC. Registration does not imply a certain level of skill or training. If you have any questions about the contents of this brochure, please contact us at 415 458-5880, or by email at info@marinwealthadvisors.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Marin Wealth Advisors LLC is available on the SEC's website at www.adviserinfo.sec.gov.

02/21/2020

Item 2 – Material Changes

Annual Update

There are no material changes in this brochure from the last annual updating amendment on March 6, 2019 of Marin Wealth Advisors LLC. Material changes relate to Marin Wealth Advisors LLC's policies, practices or conflicts of interests.

Full Brochure Available

Whenever you would like to receive a complete copy of our Firm Brochure, please contact us by telephone at 415 458-5880 or by email at info@marinwealthadvisors.com

Table of Contents

Item 2 –	
Material Changes.....	1
Annual Update.....	1
Material Changes Since Last Update.....	1
Full Brochure Available.....	1
 Item 4 – Advisory Business and Services.....	4
Introduction.....	4
Background Information of Gerald Alexander Fegler	4
Financial Planning and Retirement & Education Planning.....	5
Investment Management.....	5
Investment Consulting.....	5
Investment Policies.....	5
Primary Types of Agreements.....	5
Termination of Agreements.....	5
 Item 5 – Fees and Compensation.....	6
Description.....	6
Advisory Fees for Assets Under Management.....	6
Consulting Services Fees.....	6
Other Fees.....	6
 Item 6 – Performance Based Fees.....	6
 Item 7 – Types of Clients.....	6
 Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss	6
Methods of Analysis.....	6
Investment Strategies.....	6
Risk of Loss.....	6

Item 9 – Disciplinary Information.....	7
Item 10 – Other Financial Industry Activities and Affiliations.....	7
Item 11 – Code of Ethics, Participation or Interest in Client Transactions and Personal Trading.....	8
Code of Ethics.....	8
Participation or Interest in Client Transactions.....	8
Personal Trading.....	8
Item 12 – Brokerage Practices.....	8
Selecting Brokerage Firms.....	8
Directed Brokerage.....	8
Item 13 – Review of Accounts.....	9
Periodic Reviews.....	9
Review Triggers.....	9
Regular Reports.....	9
Item 14 – Client Referrals and Other Compensation.....	9
Incoming Statements.....	9
Referrals Out.....	9
Item 15 – Custody.....	11
Item 16 – Investment Discretion.....	11
Item 17 – Voting Client Securities.....	11
Item 18 – Financial Information.....	11

Item 4 – Advisory Business and Services

Introduction

Marin Wealth Advisors LLC provides its clients with investment management and financial planning services. These are defined as giving investment advice to a Client and/or making investments for a Client based on the Client's individual needs. Information is gathered through personal discussions and other data sources, defining the Client's goals, stage in life, financial resources, tax situation and tolerance for risk. This information is evaluated and used to develop an individual investment policy for the Client and to develop and manage the Client's investment portfolio based on the defined policy.

Background Information on Gerald Alexander Fegler, Principal

Gerald Alexander Fegler is self-supervised and plans to remain principal of the business. Gerald Alexander Fegler was born 1963 and has been actively and continuously engaged in the securities business as an investment advisor for over 22 years.

Education Background:

Master of Business Administration Finance, Santa Clara University - 1999
Bachelor of Science in Business Administration Accounting & Finance,
University of Nebraska-Lincoln - 1986

Business Background:

04/2016 - Present	Investment Adviser Representative Marin Wealth Advisors LLC
04/2016 - Present	Senior Wealth Advisor Marin Wealth Advisors
01/2012 - 03/2015	Senior Wealth Advisor Contango Capital Advisors
05/2009 - 12/2011	Client Development Manager Highmark Capital Management
01/2007 - 04/2009	Institutional Sales Manager Wells Fargo Advantage Funds
01/2005 - 08/2006	Director of Investments AssetMark Investment Services
01/1997 – 01/2004	Senior Relationship Manager Wells Capital Management

Disciplinary Information: None

Other Business Activities: None

Additional Compensation: None

Arbitration Claims: None

Self-Regulatory Organization or Administrative Proceeding: None

Bankruptcy Petition: None

Financial Planning and Retirement & Education Planning

Depending on the needs and interests of the Client, Marin Wealth Advisors LLC, Financial Planning Services and Retirement and Education Planning includes:

- *Setting Savings Goals
- *Setting Return Expectations
- *Determining Risk Parameters
- *Setting Investment Allocations
- *Selecting Investments

Investment Management

As of December 2019, Marin Wealth Advisors LLC managed \$253,973,251 of Client assets on a discretionary basis only. More than 70% of Clients reside in California with the remaining Clients residing in various other states throughout the United States.

As a fee-only Financial Advisor, Marin Wealth Advisors LLC's efforts focus on the management of investment portfolios and finding the best stocks, bonds, mutual funds, REITs, and exchange-traded funds for its clients, according to Client's individual investment policy.

Marin Wealth Advisors LLC provides reviews of Client reports showing portfolio value and positions and investment performance. Marin Wealth Advisors LLC also offers clients commentary and educational materials about market trends, investments and investment practice.

Investment Consulting

Marin Wealth Advisors LLC provides consultative investment advice and recommendations on an hourly basis, at a rate of \$250/hour. Marin Wealth Advisors LLC does not exercise discretion as to choosing a broker or buying and selling securities for consulting clients.

Depending on complexity and need, Marin Wealth Advisors LLC may suggest the Client consult with other professionals unrelated to its business, including other financial planners, estate planning attorneys, tax accountants and insurance agents. Marin Wealth Advisors LLC receives no compensation for these referrals.

Investment Policies

Marin Wealth Advisors LLC meets with Clients to gather background information, including a discussion about existing assets, income and income sources, family makeup, employment, etc. This information is then used to create an Investment Policy which specifies Client investment objectives and risk tolerance and how Client funds will be allocated among investment classes, and explains how performance measurement is provided.

Primary Types of Agreements

Marin Wealth Advisors LLC offers three main types of Agreements:

- *Investment Management – Fee based services for Assets Under Management
- *Investment Consulting – Advice and recommendations on an hourly basis for all outside investments
- *Financial Planning – hourly basis

Termination of Agreements

A Client may terminate an agreement at any time by notifying Marin Wealth Advisors LLC in writing and paying the previously agreed upon rate for time spent on advisory investment services prior to termination. Furthermore, Marin Wealth Advisors LLC may terminate an agreement anytime by notifying a Client in writing.

Item 5 – Fees and Compensation

Description

Marin Wealth Advisors LLC bases investment management fees on a percentage of assets under management. Other Advisors may charge higher or lower fees. Fees are negotiable. Marin Wealth Advisors LLC reserves the right to stop work on any account that is more than 30 days overdue.

Advisory Fees for Assets Under Management

The Annual Fees for Assets Under Management are based on the following:

Up to \$1,000,000	=	1.0% per annum
\$1,000,001-\$2,000,000	=	0.9% per annum
\$2,000,001-\$4,000,000	=	0.85% per annum
\$4,000,001 - \$5,000,000	=	0.80% per annum
Over \$5,000,001	=	Negotiable

Annual Fee is paid monthly and in arrears and withdrawn directly from the clients account with written authorization.

Consulting Services Fees

Basic fee schedule for Investment Consulting services and Financial Planning Services is \$250/hour. Fees are negotiable and are not payable in advance.

Other Fees

Custodians who hold your investments may charge custodial fees and/or transaction fees. These are generally nominal and incidental to the purchase or sale of a security. Custodians may provide check-writing capabilities for a client account and may charge for printing checks, for wire transfers or for other services. These charges are also usually nominal charges.

Item 6 – Performance Based Fees

Fees are not based on a share of the capital gains, losses or capital appreciation of managed securities. Marin Wealth Advisors LLC does not use a performance based fee structure due to its inherent conflict of interest. Performance based compensation may create an incentive for an advisor to recommend an investment that may carry a high degree of risk.

Item 7 – Types of Clients

Marin Wealth Advisors LLC works with a variety of clients including individuals, families, trusts, estates, corporations, non-profits, pension and profit sharing plans. Client relationships vary in length and scope of service.

Most of Marin Wealth Advisors LLC's clients are investors who grew weary of their brokers selling investment or insurance products simply to generate more commissions. Many are investors who realized finding the best place to invest money required more time and research than they had. Working with Marin Wealth Advisors LLC helped them address these problems.

Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss

Method of Analysis

Security analysis methods may include charting, and fundamental, technical and cyclical analysis. Main sources of information include financial newspapers, magazines, research prepared by others, corporate rating services, annual reports, company prospectuses, filings with the SEC and press releases.

Additional sources of information used by Marin Wealth Advisors LLC include the following websites:

www.etf.com
http://finance.yahoo.com
www.stockcharts.com
www.marketwatch.com
www.valueline.com
www.seekingalpha.com
www.realmoney.com

Investment Strategies

The primary investment strategy used in Client accounts is strategic asset allocation, combined with individual stock and bond selection. Portfolios are globally diversified to control the risk associated with any one market, and to take advantage of opportunities in emerging markets. Marin Wealth Advisors LLC tries to reduce overall risk through diversification. Investments are reviewed frequently to assure investment parameters are consistent with the client's stated investment preferences and goals.

The investment strategy for a specific Client is based upon the objectives as outlined in initial and subsequent client consultations. The Client may change these objectives at any time. Each Client executes an Investment Policy that documents its objectives and desired investment strategy.

Risk of Loss

All investments have certain risks that are accepted by the investor. Marin Wealth Advisors LLC constantly keeps the risk of loss in mind. Investors' risks involve the following:

- *Interest-rate fluctuations
- *Inflation
- *Currency fluctuations
- *Declining market value
- *Liquidity risks
- *Changing economic conditions

Item 9 – Disciplinary Information

Marin Wealth Advisors LLC and its principals, Gerald Alexander Fegler and Robert Charles Hunter, have not been involved in any legal or disciplinary events related to past or present investment Clients.

Item 10 – Other Financial Industry Activities and Affiliations

Wayne Cameron Best is a registered representative. From time to time, he will offer clients advice or products from those activities. Clients should be aware that these services pay a commission and involve a conflict of interest, as commissionable products conflict with the fiduciary duties of a registered investment adviser. Marin Wealth Advisors, LLC always acts in the best interest of the client; including the sale of commissionable products to advisory clients. Clients always have the right to decide whether or not to utilize the services of any representative of Marin Wealth Advisors, LLC in such individual's outside capacities.

Item 11 – Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

Code of Ethics

Marin Wealth Advisors LLC strives to be as unbiased as possible in providing advice to clients on a fee-only management basis and on a consulting basis. Clients are advised that they are under no obligation to implement the advice or recommendations through Marin Wealth Advisors LLC in its capacity as a Registered Investment Advisor. All conflicts of interest relating to compensation are

disclosed. Dealings and recommendations will always be in the client's best interest. Marin Wealth Advisors LLC will provide a copy of its code of ethics to any Client or prospective Client, annually and upon request.

Participation or Interest in Client Transactions

Marin Wealth Advisors LLC may buy or sell securities held by Clients, however, in accordance with the Code of Ethics, these trades may not be made before Client trades since that trade may move the price of the security up or down, potentially having an adverse affect on Client's account.

Personal Trading

Gerald Alexander Fegler is the Chief Compliance Officer for Marin Wealth Advisors LLC, and as such is responsible for and reviews all implemented procedures to assure that they are ethical and in compliance with applicable laws. Gerald Alexander Fegler reviews the procedures on an annual basis and uses outside compliance consultants and other services to assure compliance is met. In this role, he reviews all Marin Wealth Advisors LLC's own trades and the trades of other Investment Advisor Representatives to ensure they do not affect the markets and that Clients receive preferential treatment.

Item 12 – Brokerage Practices

Selecting Brokerage Firms

Marin Wealth Advisors LLC does not have a relationship with product sales firms; however, specific custodian recommendations may be made to Clients based on their needs for a particular service. Marin Wealth Advisors LLC recommends using custodian firms based on proven integrity, financial responsibility, and reasonableness of commissions and costs of trading, ability to facilitate trades, access to client records and other operational issues. These factors will be reviewed occasionally to assure Clients' best interests are being upheld.

Marin Wealth Advisors LLC recommends Charles Schwab & Co., Inc. Advisor Services TD Ameritrade Institutional, a division of TD Ameritrade, Inc, Member FINRA/SIPC ("TD Ameritrade") as the custodian of its advisory accounts and uses the custodian's interface to facilitate trades for Clients.

Marin Wealth Advisors LLC reviews the execution of trades at custodian each quarter, including markups and commissions charged. Marin Wealth Advisors LLC does not receive any portion of commissions on trades/markups. The TD Ameritrade software utilized by Marin Wealth Advisors LLC, which helps in portfolio management, is provided free of charge and no soft dollars are received. Clients benefit from this arrangement as it reduces overall expenses for both the firm and Client.

Directed Brokerage

If Clients direct advisor Marin Wealth Advisors LLC to execute securities transactions at a brokerage other than the one Marin Wealth Advisors LLC uses for other clients, Client may forego the benefit from savings that he may have obtained. In directing a particular broker/dealer, Marin Wealth Advisors LLC will not have the authority to negotiate commissions, therefore, Client may incur higher commissions or higher transaction costs than with the relationship available through Marin Wealth Advisor LLC's accounts custodian.

Item 13 – Review of Accounts

Periodic Reviews

Marin Wealth Advisors LLC performs quarterly account reviews for all its Clients. Account reviews may occur more frequently, if market conditions warrant.

Review Triggers

Market conditions, changes in tax laws, new investment information, or changes in a Client's situation may trigger additional reviews.

Regular Reports

TD Ameritrade & Charles Schwab (the custodian(s)) provide Clients with monthly account statements and Marin Wealth Advisors LLC provides periodic performance reports (usually quarterly or semi-annually). Clients may expect communication on a semi-annual basis at a minimum.

Item 14 – Client Referrals and Other Compensation

Client Referrals

Marin Wealth Advisors LLC has received many Client referrals over the years and is grateful for these; however, these referrals are not compensated in any way.

Likewise, Marin Wealth Advisors LLC does not accept referral fees or any other type of remuneration when they refer a Client to another professional, such as a mortgage broker or tax accountant, or when such professionals refer Clients to them.

Charles Schwab & Co., Inc. Advisor Services Benefits

Charles Schwab & Co., Inc. Advisor Services provides Marin Wealth Advisors LLC with access to Charles Schwab & Co., Inc. Advisor Services' institutional trading and custody services, which are typically not available to Charles Schwab & Co., Inc. Advisor Services retail investors. These services generally are available to independent investment advisers on an unsolicited basis, at no charge to them so long as a total of at least \$10 million of the adviser's clients' assets are maintained in accounts at Charles Schwab & Co., Inc. Advisor Services. Charles Schwab & Co., Inc. Advisor Services includes brokerage services that are related to the execution of securities transactions, custody, research, including that in the form of advice, analyses and reports, and access to mutual funds and other investments that are otherwise generally available only to institutional investors or would require a significantly higher minimum initial investment. For Marin Wealth Advisors LLC client accounts maintained in its custody, Charles Schwab & Co., Inc. Advisor Services generally does not charge separately for custody services but is compensated by account holders through commissions or other transaction-related or asset-based fees for securities trades that are executed through Charles Schwab & Co., Inc. Advisor Services or that settle into Charles Schwab & Co., Inc. Advisor Services accounts.

Charles Schwab & Co., Inc. Advisor Services also makes available to Marin Wealth Advisors LLC other products and services that benefit Marin Wealth Advisors LLC but may not benefit its clients' accounts. These benefits may include national, regional or Marin Wealth Advisors LLC specific educational events organized and/or sponsored by Charles Schwab & Co., Inc. Advisor Services. Other potential benefits may include occasional business entertainment of personnel of Marin Wealth Advisors LLC by Charles Schwab & Co., Inc. Advisor Services personnel, including meals, invitations to sporting events, including golf tournaments, and other forms of entertainment, some of which may accompany educational opportunities. Other of these products and services assist Marin Wealth Advisors LLC in managing and administering clients' accounts. These include software and other technology (and related technological training) that provide access to client account data (such as trade confirmations and account statements), facilitate trade execution (and allocation of aggregated trade orders for multiple client accounts, if applicable), provide research, pricing information and other market data, facilitate payment of Marin Wealth Advisors LLC's fees from its clients' accounts (if applicable), and assist with back-office training and support functions, recordkeeping and client reporting. Many of these services generally may be used to service all or some substantial number of Marin Wealth Advisors LLC's accounts. Charles Schwab & Co., Inc. Advisor Services also makes available to Marin Wealth Advisors LLC other services intended to help Marin Wealth Advisors LLC manage and further develop its business enterprise. These services may include professional compliance, legal and business consulting, publications and conferences on practice management, information technology, business succession, regulatory compliance, employee benefits providers, and human capital consultants, insurance and marketing. In addition, Charles Schwab & Co., Inc.

Advisor Services may make available, arrange and/or pay vendors for these types of services rendered to Marin Wealth Advisors LLC by independent third parties. Charles Schwab & Co., Inc. Advisor Services may discount or waive fees it would otherwise charge for some of these services or pay all or a part of the fees of a third-party providing these services to Marin Wealth Advisors LLC. Marin Wealth Advisors LLC is independently owned and operated and not affiliated with Charles Schwab & Co., Inc. Advisor Services.

TD Ameritrade Benefits

Marin Wealth Advisors LLC participates in the TD Ameritrade institutional advisor program, Institutional Equity Management Program, and Succession Planning Program from FP Transitions provided to us by TD Ameritrade (the "Program"). TD Ameritrade is an independent SEC-registered broker-dealer. Marin Wealth Advisors LLC and TD Ameritrade are unaffiliated with of one another and have neither an agency nor employment relationship.

Marin Wealth Advisors LLC may recommend TD Ameritrade to clients for custody and brokerage services. TD Ameritrade offers to independently registered investment advisors services that include custody of securities, trade execution, and clearance and settlement of transactions. Marin Wealth Advisors LLC receives economic benefits through its participation in the Program, which may include any one or more of the following: receipt of duplicate client statements and confirmations; research related products and tools; consulting services; access to a trading desk serving Marin Wealth Advisors LLC participants; access to block trading (which provides the ability to aggregate securities transactions for execution and then allocate the appropriate shares to client accounts); the ability to have Marin Wealth Advisors LLC's fees deducted directly from client accounts; access to an electronic communications network for client order entry and account information; access to mutual funds with no transaction fees and to certain institutional money managers; and discounts on compliance, marketing, research, technology, and practice management products or services provided to Marin Wealth Advisors LLC by third party vendors. TD Ameritrade may also pay for business consulting and professional services received by Marin Wealth Advisors LLC's related persons. Some of the products and services made available by TD Ameritrade through the Program may benefit Marin Wealth Advisors LLC A but may not benefit its client accounts. These products or services may assist Marin Wealth Advisors LLC in managing and administering client accounts, including accounts not maintained at TD Ameritrade. Other services made available by TD Ameritrade are intended to help Marin Wealth Advisors LLC manage and further develop its business enterprise. There is no direct link between Marin Wealth Advisors LLC's participation in the Program and the investment advice it gives to its clients, although Marin Wealth Advisors LLC receives economic benefits through its participation in the Program that are typically not available to TD Ameritrade retail investors. The benefits received by Marin Wealth Advisors LLC or its personnel through participation in the Program do not depend on the amount of brokerage transactions directed to TD Ameritrade. Clients should be aware that Marin Wealth Advisors LLC's duty of best execution is not relieved by its participation in the Program and the receipt of economic benefits by Marin Wealth Advisors LLC or its related persons in and of itself creates a conflict of interest since it may indirectly influence the Marin Wealth Advisors LLC's choice of TD Ameritrade for custody and brokerage services. However, as part of its fiduciary duties to clients, Marin Wealth Advisors LLC seeks to uphold its duty of best execution and endeavors at all times to put the interests of its clients first.

Item 15 – Custody

All assets are held at qualified custodians, meaning the custodian provides account statements directly to Clients to its address of record. Clients are urged to carefully review statements. Clients should also compare statements from the custodian with the quarterly reviews provided by Marin Wealth Advisors LLC.

Item 16 – Investment Discretion

Discretionary Authority for Trading

Marin Wealth Advisors LLC accepts discretionary authority to manage securities accounts on behalf of its clients. In this relationship, Marin Wealth Advisors LLC has the authority to determine, without obtaining specific Client consent, the securities and amounts to be bought and sold. This is known as discretionary trading authority, which allows trades to be facilitated promptly on the Client's behalf. Clients must approve discretionary trading authority in writing.

Marin Wealth Advisors LLC consults with each Client prior to each trade to obtain consent in cases when blanket trading authority has NOT been given. This relationship is known as non-discretionary trading authority.

Clients approve the custodian to be used and the commission rates, if applicable, to be paid to the custodian. Marin Wealth Advisors LLC does not receive any portion of transaction fees, but rather an annual percentage of assets under management.

Item 17 – Voting Client Securities

Proxy Voting

Marin Wealth Advisors LLC does not vote proxies on securities; Clients are expected to vote their own proxies and will receive them directly from the custodian.

When voting assistance or recommendations are requested by Clients, Marin Wealth Advisors LLC will try to provide recommendations to the Client. However, if a conflict of interest arises, Marin Wealth Advisors LLC will fully disclose it to the Client.

Item 18 – Financial Information

Marin Wealth Advisors LLC does not have any financial impairments that would preclude them from meeting contractual commitments to Clients. A balance sheet is not required because Marin Wealth Advisors LLC does not serve as custodian for Client funds or securities and does not require prepayment of Client fees.