

ADV PART 2B
BROCHURE SUPPLEMENT

Faris F. Chesley

Joan M. Giardina

William A. Goldstein

Gregory J. O'Leary

John J. Sobel

Michael P. Stoffregen

Matthew S. Szafranski

Brian Zavalkoff

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This brochure supplement provides information about Faris F. Chesley, Joan M. Giardina, William A. Goldstein, Gregory J. O'Leary, John J. Sobel, Michael P. Stoffregen, Matthew S. Szafranski and Brian Zavalkoff that supplements the Chesley, Taft & Associates, LLC brochure. You should have received a copy of that brochure. Please contact Deborah Stotts at 312.873.1248 if you have not received the Chesley, Taft & Associates, LLC brochure or if you have any questions about the contents of the supplement.

EDUCATION BACKGROUND & BUSINESS EXPERIENCE



Faris F. Chesley

Birth Year: 1938

Education:
DePauw University, 1960, B.A.

Business Background:
Chesley, Taft & Associates, LLC,
January 2001 - Present



William A. Goldstein

Birth Year: 1939

Education:
Purdue University, 1961, B.S.

Business Background:
Chesley, Taft & Associates, LLC,
May 2012 – Present
Lodestar Investment Counsel,
LLC, June 1989 – May 2012



Joan M. Giardina, CFA*

Birth Year: 1948

Education:
University of Dayton, 1970, B. S.
University of Chicago, 1974,
M.B.A.

Business Background:
Chesley, Taft & Associates, LLC,
November 2002 - Present



Gregory J. O'Leary

Birth Year: 1961

Education:
Northwestern University, 1984,
B.A.
University of Chicago, 1993,
M.B.A.

Business Background:
Chesley, Taft & Associates, LLC,
January 2001 - Present

* Earning the CFA charter requires successful completion of the CFA Program, a graduate-level self-study program that combines a broad curriculum with professional conduct requirements, culminating in three sequential exams covering topics such as Ethical and Professional Standards, Quantitative Methods, Economics, Financial Reporting, Security Analysis, and Portfolio Management. Charters are issued by the CFA Institute which is a global, not-for-profit organization comprising the world's largest association of investment professionals dedicated to developing and promoting the highest educational, ethical, and professional standards in the investment industry.



John J. Sobel

Birth Year: 1958

Education:

University of California at Los Angeles, 1981, B.A.
University of Washington, 1986, M.B.A.

Business Background:

Chesley, Taft & Associates, LLC,
May 2012 – Present
Lodestar Investment Counsel,
LLC, February 2000 – May 2012



Matthew S. Szafranski, CFA*

Birth Year: 1977

Education:

University of Iowa, 1999, B.A.
DePaul University, 2005, M.B.A.

Business Background:

Chesley, Taft & Associates, LLC,
August 2018 – Present
Columbia Wanger Asset
Management, June 1999 – May
2018



Michael P. Stoffregen, CFA*

Birth Year: 1954

Education:

Purdue University, 1977, B.S.

Business Background:

Chesley, Taft & Associates, LLC,
October 2006 – Present
JPMorgan and predecessors
(Bank One, First National Bank
of Chicago), October 1980 –
October 2006



Brian Zavalkoff, CFA*

Birth Year: 1969

Education:

McGill University, 1991, B.COM.
University of Chicago, 1995,
M.B.A.

Business Background:

Chesley, Taft & Associates, LLC,
June 2009 – Present
U.S. Trust, Bank of America and
predecessors (LaSalle Bank N.A.,
The Chicago Trust Company),
May 2000 – May 2009

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DISCIPLINARY INFORMATION

No principal or employee of Chesley, Taft & Associates, LLC has ever been a subject of any disciplinary event or proceeding including the last ten years.

OTHER BUSINESS ACTIVITIES

Our investment professionals do not engage in substantial other business activities.

ADDITIONAL COMPENSATION

Our investment professionals do not engage in other activities that render substantial additional compensation.

SUPERVISION

Faris Chesley is Chairman of the Board of Managers of the firm and is responsible for the firm's activities. He, and/or the Chief Compliance Officer or a principal of the firm, review and approve all trades placed for client accounts. Our Policies and Procedures and Code of Ethics require that all violations or reportable events be brought to the attention of the Chairman for remediation or resolution. If the violation or reportable event involves the Chairman, the Chief Compliance Officer will act in his place.

At least once a year, the Chief Compliance Officer reviews all accounts with the respective portfolio manager. During these reviews, we review the portfolio and trading activity for compliance with the client's profile and stated objectives. Included in the review are the following:

- The client profile
- The portfolio appraisal
- Trading activity
- Performance information

The Chief Compliance Officer, or his/her designated substitute reviews the daily trading activities for Code of Ethics violations.



Faris Chesley

Chairman of the Board of
Managers



Deborah Stotts

Chief Compliance Officer

They can be reached at 312-873-1260.