

# **Colonial River Investments, LLC**

**d/b/a**

## **Colonial River Wealth Management LLC**

### **Form ADV Part 2A – Disclosure Brochure**

**Effective: March 27, 2020**

This Form ADV 2A ("Disclosure Brochure") provides information about the qualifications and business practices of Colonial River Investments, LLC d/b/a Colonial River Wealth Management LLC ("Colonial River" or the "Advisor"). If you have any questions about the content of this Disclosure Brochure, please contact the Advisor at (804) 335-1200.

Colonial River is a registered investment advisor with the U.S. Securities and Exchange Commission ("SEC"). The information in this Disclosure Brochure has not been approved or verified by the SEC or by any state securities authority. Registration of an investment advisor does not imply any specific level of skill or training. This Disclosure Brochure provides information through Colonial River to assist you in determining whether to retain the Advisor.

Additional information about Colonial River and its Advisory Persons is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with the Advisor's firm name or CRD# 284839.

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**13872 Coalfield Commons Place, Suite 201  
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Newport News, VA 23602**

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## Item 2 – Material Changes

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Form ADV 2 is divided into two parts: *Part 2A (the "Disclosure Brochure")* and *Part 2B (the "Brochure Supplements")*. The Disclosure Brochure provides information about a variety of topics relating to an advisor's business practices and conflicts of interest. The Brochure Supplements provide information about the Advisory Persons of Colonial River. For convenience, the Advisor has combined these documents into a single disclosure document.

Colonial River believes that communication and transparency are the foundation of its relationship with clients and will continually strive to provide you with complete and accurate information at all times. Colonial River encourages all current and prospective clients to read this Disclosure Brochure and discuss any questions you may have with the Advisor.

### Material Changes

There have been no material changes to this Disclosure Brochure since the last filing and distribution to Clients.

### Future Changes

From time to time, the Advisor may amend this Disclosure Brochure to reflect changes in business practices, changes in regulations or routine annual updates as required by the securities regulators. This complete Disclosure Brochure or a Summary of Material Changes shall be provided to you annually and if a material change occurs in the business practices of Colonial River.

At any time, you may view the current Disclosure Brochure on-line at the SEC's Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with the Advisor's firm name or CRD# 284839. You may also request a copy of this Disclosure Brochure at any time, by contacting the Advisor at (804) 335-1200.

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## Item 4 – Advisory Services

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### A. Firm Information

Colonial River Investments, LLC d/b/a Colonial River Wealth Management LLC (“Colonial River” or the “Advisor”) is a registered investment advisor with the U.S. Securities and Exchange Commission (“SEC”). The Advisor is organized as a limited liability company (“LLC”) under the laws of the State of Virginia. Colonial River was founded in August 2015 and became registered in Virginia in March 2017. Colonial River is owned and operated by Devin J. Garofalo (President and Chief Compliance Officer). This Disclosure Brochure provides information regarding the qualifications, business practices, and the advisory services provided by Colonial River.

### B. Advisory Services Offered

Colonial River offers investment advisory services to individuals, high net worth individuals, families, trusts, estates, and businesses (each referred to as a “Client”).

The Advisor serves as a fiduciary to Clients, as defined under the applicable laws and regulations. As a fiduciary, the Advisor upholds a duty of loyalty, fairness and good faith towards each Client and seeks to mitigate potential conflicts of interest. Colonial River’s fiduciary commitment is further described in the Advisor’s Code of Ethics. For more information regarding the Code of Ethics, please see Item 11 – Code of Ethics, Participation or Interest in Client Transactions and Personal Trading.

#### Investment Management Services

Colonial River provides customized wealth management solutions for its Clients. This is achieved through continuous personal Client contact and interaction while providing discretionary and non-discretionary investment management and related advisory services. Colonial River works with each Client to identify their investment goals and objectives as well as risk tolerance and financial situation in order to create an investment strategy. Colonial River customizes its investment management services for its Clients. Portfolios are primarily constructed using individual stocks, individual bonds, mutual funds, exchange-traded funds (“ETFs”), and certain alternative investments (limited partnerships). The Advisor may also utilize other types of investments, as appropriate, to meet the needs of each particular Client. The Advisor may retain certain legacy investments based on portfolio fit and/or tax considerations.

Colonial River generally employs a long-term investment approach for Clients, but may buy, sell or re-allocate positions that have been held for less than one year to meet the objectives of the Client or due to market conditions. Colonial River will construct, implement and monitor the portfolio to ensure it meets the goals, objectives, circumstances, and risk tolerance agreed to by the Client. Each Client will have the opportunity to place reasonable restrictions on the types of investments to be held in their respective portfolio, subject to acceptance by the Advisor.

Colonial River evaluates and selects investments for inclusion in Client portfolios only after applying its internal due diligence process. Colonial River may recommend, on occasion, redistributing investment allocations to diversify the portfolio. Colonial River may recommend specific positions to increase sector or asset class weightings. The Advisor may recommend employing cash positions as a possible hedge against market movement. Colonial River may recommend selling positions for reasons that include, but are not limited to, harvesting capital gains or losses, business or sector risk exposure to a specific security or class of securities, overvaluation or overweighting of the position[s] in the portfolio, change in risk tolerance of Client, generating cash to meet Client needs, or any risk deemed unacceptable for the Client’s risk tolerance.

Colonial River utilizes two investment strategies when constructing client portfolios, tactical allocation and quantitative rebalancing.

- Tactical Portfolios - Tactical allocation portfolios reallocate based on the underlying quantitative algorithm's assessment of ascending investment opportunities. Reallocations are made intermittently instead of on a predetermined schedule. In this way the strategy's responsiveness seeks participation in

upside growth while being adaptable and reallocating to defensive securities or cash when necessary for downside protection.

- **Strategic Portfolios** - Strategic allocation portfolios (also called "Target Volatility" portfolios) rebalance quarterly based on the software's underlying volatility algorithm. The Advisor will tune the Target Volatility portfolios to experience a lower level of volatility than a benchmark index and reallocations are made among a group of securities once per quarter so as to maintain this "targeted" volatility. Target Volatility portfolios seek to minimize market turbulence, maintain market participation and soften the effects of sharp drawdowns.

At no time will Colonial River accept or maintain custody of a Client's funds or securities, except for the limited authority as outlined in Item 15 – Custody. All Client assets will be managed within the designated account[s] at the Custodian, pursuant to the terms of the advisory agreement, please see Item 12 – Brokerage Practices.

### Financial Planning Services

Colonial River will typically provide a variety of financial planning services to individuals and families, pursuant to a written financial planning agreement. Services are offered in several areas of a Client's financial situation, depending on their goals and objectives.

Generally, such financial planning services will involve preparing a financial plan or rendering a financial consultation based on the Client's financial goals and objectives. This planning or consulting may encompass one or more areas of need, including, but not limited to investment planning, retirement planning, personal savings, education savings, insurance needs, and other areas of a Client's financial situation.

A financial plan developed for or financial consultation rendered to the Client will usually include general recommendations for a course of activity or specific actions to be taken by the Client. For example, recommendations may be made that the Client start or revise their investment programs, commence or alter retirement savings, establish education savings and/or charitable giving programs.

Colonial River may also refer Clients to an accountant, attorney or another specialist, as appropriate for their unique situation. For certain financial planning engagements, the Advisor will provide a written summary of Client's financial situation, observations, and recommendations. For consulting or ad-hoc engagements, the Advisor may not provide a written summary. Plans or consultations are typically completed within six months of contract date, assuming all information and documents requested are provided promptly.

Financial planning recommendations pose a conflict between the interests of the Advisor and the interests of the Client. For example, the Advisor has an incentive to recommend that Clients engage the Advisor for investment management services or to increase the level of investment assets with the Advisor, as it would increase the amount of advisory fees paid to the Advisor. Clients are not obligated to implement any recommendations made by the Advisor or maintain an ongoing relationship with the Advisor. If the Client elects to act on any of the recommendations made by the Advisor, the Client is under no obligation to implement the transaction through the Advisor. Financial planning services may be included in an overall wealth management engagement or provided as a separate service, pursuant to the terms of the agreement with the Client.

### **C. Client Account Management**

Prior to engaging Colonial River to provide advisory services, each Client is required to enter into one or more agreements with the Advisor that define the terms, conditions, authority and responsibilities of the Advisor and the Client. These services may include:

- Establishing an Investment Strategy – Colonial River will work with each Client to develop a custom strategy that seeks to achieve the Client's goals and objectives.
- Asset Allocation – Colonial River will develop a strategic asset allocation that is targeted to meet the investment objectives, time horizon, financial situation and tolerance for risk for each Client.

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- **Portfolio Construction** – Colonial River will develop a portfolio for the Client that is intended to meet the stated goals and objectives of the Client.
- **Investment Management and Supervision** – Colonial River will provide investment management and ongoing oversight of the Client's investment portfolio.

#### **D. Wrap Fee Programs**

The Advisor does not manage or place Client assets into a wrap fee program. Investment management services are provided directly by Colonial River.

#### **E. Assets Under Management**

As of December 31, 2019, Colonial River manages \$174,143,344 in Client assets, \$158,688,318 of which are managed on a discretionary basis and \$15,455,026 on a non-discretionary basis. Clients may request more current information at any time by contacting the Advisor.

### **Item 5 – Fees and Compensation**

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The following paragraphs detail the fee structure and compensation methodology for services provided by the Advisor. Each Client engaging the Advisor for services described herein shall be required to enter into a written agreement with the Advisor.

#### **A. Fees for Advisory Services**

##### Investment Advisory Services

Investment advisory fees are generally paid quarterly, at the end of each calendar quarter, pursuant to the terms of the investment advisory agreement. Investment advisory fees are at an annual rate ranging from 0.25% to 1.95% depending on several factors, including the overall size of the relationship, the inclusion of transaction fees and the complexity of the services to be provided. Fees are based on the market value of assets under management at the end of each calendar quarter.

The investment advisory fee in the first quarter of service is prorated from the inception date of the Client's account[s] to the end of the first quarter. Fees may be negotiable at the sole discretion of the Advisor. Certain Clients may be offered a fixed annual fee or alternative fee methodology. The Client's fees will take into consideration the aggregate assets under management with the Advisor. All securities held in accounts managed by Colonial River will be independently valued by the Custodian. Colonial River will not have the authority or responsibility to value portfolio securities.

Clients may make additions to and withdrawals from their account[s] at any time, subject to Colonial River's right to terminate an account. Additions may be in cash or securities provided that Colonial River reserves the right to liquidate any transferred securities or decline to accept particular securities into a Client's account[s]. Clients may withdraw account assets on notice to Colonial River, subject to the usual and customary securities settlement procedures. However, Colonial River designs its portfolios as long-term investments and the withdrawal of assets may impair the achievement of a Client's investment objectives. Colonial River may consult with its Clients about the options and ramifications of transferring securities. However, Clients are advised that when transferred securities are liquidated, they are subject to transaction fees, fees assessed at the mutual fund level (i.e. contingent deferred sales charge) and/or tax ramifications.

The Advisor's fee is exclusive of, and in addition to any applicable securities transaction and custody fees, and other related costs and expenses described in Item 5.C below, which may be incurred by the Client. However, the Advisor shall not receive any portion of these commissions, fees, and costs.

##### Financial Planning Services

Colonial River offers financial planning services either on an hourly, fixed fee, or on an annual retainer basis. Hourly engagements are billed at a rate of up to \$500. Fixed fees are negotiated based on the expected number of

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hours to complete the engagement at the Advisor's hourly rate. Retainers are based on a negotiated annual fee billed quarterly in advance. Fees may be negotiable at the sole discretion of the Advisor, depending on the nature and complexity of services to be provided. An estimate for total hours and/or costs will be provided to the Client prior to engaging for these services.

## **B. Fee Billing**

### Investment Advisory Services

Investment advisory fees will be calculated by the Advisor or its delegate and deducted from the Client's account[s] at the Custodian. The amount due is calculated by applying the quarterly rate (annual rate divided by 4) to the total assets under management with Colonial River at the end of the quarter. Clients will be provided with a statement, at least quarterly, from the Custodian reflecting deduction of the investment advisory fee. Clients provide written authorization permitting advisory fees to be deducted by Colonial River to be paid directly from their accounts held by the Custodian as part of the investment advisory agreement and separate account forms provided by the Custodian.

### Financial Planning Services

Fees for hourly and fixed fee engagements are invoiced up to 50% upon execution of the financial planning agreement with the balance due upon completion of the engagement deliverable[s]. The Advisor does not collect advance fees of \$1,200 or more for any services that will be completed six (6) months or more in advance. Certain Clients may have their planning fees included with their overall investment advisory fees. Annual retainer fees are billed quarterly in advance of services being rendered for that quarter.

## **C. Other Fees and Expenses**

Clients may incur certain fees or charges imposed by third parties, other than Colonial River, in connection with investments made on behalf of the Client's account[s]. The Client is responsible for all securities execution and custody fees charged by the Custodian, if applicable. The fees charged by Colonial River are separate and distinct from these custody and execution fees.

In addition, all fees paid to Colonial River for investment advisory services are separate and distinct from the expenses charged by mutual funds and ETFs to their shareholders, if applicable. These fees and expenses are described in each fund's prospectus. These fees and expenses will generally be used to pay management fees for the funds, other fund expenses, account administration (e.g., custody, brokerage and account reporting), and a possible distribution fee. A client may be able to invest in these products directly, without the services of Colonial River, but would not receive the services provided by Colonial River which are designed, among other things, to assist the Client in determining which products or services are most appropriate for each Client's financial situation and objectives. The Client should review both the fees charged by the fund[s] and the fees charged by Colonial River to fully understand the total fees to be paid.

## **D. Payment of Fees and Termination**

### Investment Advisory Services

Colonial River is compensated for its investment advisory services at the end of the quarter, after investment advisory services are rendered. Either party may terminate the investment advisory agreement, at any time, by providing advance written notice to the other party. The Client may also terminate the investment advisory agreement within five (5) business days of signing the Advisor's agreement at no cost to the Client. After the five-day period, the Client will incur charges for bona fide advisory services rendered to the point of termination and such fees will be due and payable by the Client. The Client's investment advisory agreement with the Advisor is non-transferable without the Client's prior consent.

### Financial Planning Services

Colonial River may be partially or fully compensated for its financial planning services in advance. Please see Item 5.A above. Either party may terminate the financial planning agreement, at any time, by providing advance written notice to the other party. The Client may also terminate the financial planning agreement within five (5) business days of signing the Advisor's agreement at no cost to the Client. After the five-day period, the Client will incur

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charges for bona fide advisory services rendered to the point of termination and such fees will be due and payable by the Client. Upon termination, the Client shall be responsible for planning fees based on the hours incurred or in the event of a fixed fee engagement, the percentage of the engagement scope completed by the Advisor. For annual retainers, the Client shall be responsible for fees up to and including the effective date of termination. Upon termination, the Advisor will refund any unearned, prepaid fees from the effective date of termination. The Client's financial planning agreement with the Advisor is non-transferable without the Client's prior consent

#### **E. Compensation for Sales of Securities**

Colonial River does not buy or sell securities and does not receive any compensation for securities transactions in any Client account, other than the investment advisory fees noted above.

Certain Advisory Persons of Colonial River are also be registered representatives of LPL Financial LLC ("LPL Financial"), a securities broker-dealer, and a member of the Financial Industry Regulatory Authority ("FINRA") and the Securities Investor Protection Corporation ("SIPC"). In one's separate capacity as a registered representative of LPL Financial, an Advisory Person will implement securities transactions under LPL Financial and not through Colonial River. In such instances, an Advisory Person will receive commission-based compensation in connection with the purchase and sale of securities, including 12b-1 fees for the sale of investment company products. Compensation earned by an Advisory Person in one's capacity as a registered representative is separate and in addition to Colonial River's advisory fees. This practice presents a conflict of interest because Advisory Persons who are registered representatives have an incentive to effect securities transactions for the purpose of generating commissions rather than solely based on Client needs. The Advisor mitigates this conflict in two ways. First, Clients are under no obligation, contractually or otherwise, to purchase securities products through one of Colonial River's Advisory Persons. Second, the Advisor will not charge an ongoing investment advisory fee on any assets implemented in the separate capacity of one of the Advisory Persons. Please see Item 10 – Other Financial Industry Activities and Affiliations.

Certain Advisory Persons are also licensed as independent insurance professionals. As an independent insurance professional, an Advisory Person will earn commission-based compensation for selling insurance products, including insurance products they sell to Clients. Insurance commissions earned by an Advisory Person are separate and in addition to advisory fees. This practice presents a conflict of interest because persons providing investment advice on behalf of the Advisor who are insurance agents have an incentive to recommend insurance products to Clients for the purpose of generating commissions rather than solely based on Client needs. However, Clients are under no obligation, contractually or otherwise, to purchase insurance products through any person affiliated with the Advisor. Please see Item 10 – Other Financial Industry Activities and Affiliations.

#### **Item 6 – Performance-Based Fees and Side-By-Side Management**

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Colonial River does not charge performance-based fees for its investment advisory services. The fees charged by Colonial River are as described in Item 5 – Fees and Compensation above and are not based upon the capital appreciation of the funds or securities held by any Client.

Colonial River does not manage any proprietary investment funds or limited partnerships (for example, a mutual fund or a hedge fund) and has no financial incentive to recommend any particular investment options to its Clients.

#### **Item 7 – Types of Clients**

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Colonial River offers investment advisory services to individuals, high net worth individuals, families, trusts, estates, and businesses. The amount of each type of Client is available on the Advisor's Form ADV Part 1A. These amounts may change over time and are updated at least annually by the Advisor. Colonial River generally does not impose a minimum account size for establishing a relationship. However, smaller accounts may be subject to different investment selection and strategies.



## **Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss**

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### **A. Methods of Analysis**

Colonial River employs qualitative and quantitative analysis methods in developing investment strategies for its Clients. Each component is essential to these strategies. The qualitative component encompasses the assessment of client goals and risk tolerances. From this information the Advisor assists in performing the due diligence required in selecting the proper universe of securities for Client account[s]. The quantitative component refers to the function of the Advisor's software itself. The software analyzes fund price movement daily and makes allocation decisions based on what it deems to be the most productive investment based on current market conditions.

As noted above, Colonial River generally employs a long-term investment strategy for its Clients, as consistent with their financial goals. Colonial River will typically hold all or a portion of a security for more than a year, but may hold for shorter periods for the purpose of rebalancing a portfolio or meeting the cash needs of Clients. At times, Colonial River may also buy and sell positions that are more short-term in nature, depending on the goals of the Client and/or the fundamentals of the security, sector or asset class.

### **B. Risk of Loss**

Investing in securities involves certain investment risks. Securities may fluctuate in value or lose value. Clients should be prepared to bear the potential risk of loss. Colonial River will assist Clients in determining an appropriate strategy based on their tolerance for risk and other factors noted above. However, there is no guarantee that a Client will meet their investment goals.

While the fundamental method of analysis helps the Advisor in evaluating a potential investment, it does not guarantee that the investment will increase in value. Assets meeting the investment criteria utilized in this method of analysis may lose value and may have negative investment performance. The Advisor monitors these economic indicators to determine if adjustments to strategic allocations are appropriate. More details on the Advisor's review process are included below in Item 13 – Review of Accounts.

Each Client engagement will entail a review of the Client's investment goals, financial situation, time horizon, tolerance for risk and other factors to develop an appropriate strategy for managing a Client's account. Client participation in this process, including full and accurate disclosure of requested information, is essential for the analysis of a Client's account[s]. The Advisor shall rely on the financial and other information provided by the Client or their designees without the duty or obligation to validate the accuracy and completeness of the provided information. It is the responsibility of the Client to inform the Advisor of any changes in financial condition, goals or other factors that may affect this analysis.

The risks associated with a particular strategy are provided to each Client in advance of investing Client accounts. The Advisor will work with each Client to determine their tolerance for risk as part of the portfolio construction process. Following are some of the risks associated with the Advisor's investment approach:

#### Market Risks

The value of a Client's holdings may fluctuate in response to events specific to companies or markets, as well as economic, political, or social events in the U.S. and abroad. This risk is linked to the performance of the overall financial markets.

#### ETF Risks

The performance of an ETF is subject to market risk, including the possible loss of principal. The price of the ETFs will fluctuate with the price of the underlying securities that make up the funds. In addition, ETFs have a trading risk based on the loss of cost efficiency if the ETFs are traded actively and a liquidity risk if the ETFs have a large bid-ask spread and low trading volume. The price of an ETF fluctuates based upon the market movements and may dissociate from the index being tracked by the ETF or the price of the underlying investments. An ETF purchased or sold at one point in the day may have a different price than the same ETF purchased or sold a short time later.

### Mutual Fund Risks

The performance of a mutual fund is subject to market risk, including the possible loss of principal. The price of the mutual funds will fluctuate with the value of the underlying securities that make up the funds. The price of a mutual fund is typically set daily therefore a mutual fund purchased at one point in the day will typically have the same price as a mutual fund purchased later that same day.

### Quantitative/Algorithmic Investing

The Advisor's investment recommendations are based on proprietary algorithms. The risks associated with this type of investing are as follows:

- **Quantitative Risk:** The risk that the effectiveness of the quantitative strategy can dissipate over time as similar strategies are adopted and as the market becomes more efficiently priced.
- **Input Data Risk:** The risk that the information and data supplied to the algorithm is subject to input and quality errors. The Advisor's strategies depend on the accuracy and reliability of the data and the strategies may not function properly if the data proves to be incorrect or incomplete, or is input incorrectly.
- **Programming Risk:** The Advisor's research and strategy development process is extremely complex and the results of that process must then be translated into computer code. Although the Advisor seeks to hire individuals skilled in each of these functions and to provide appropriate levels of oversight, the complexity of the individual tasks, the difficulty of integrating such tasks, and the limited ability to perform "real world" testing of the end product raises the chances that the finished algorithm may contain an error; one or more of such errors could adversely affect a client's portfolio.  
**System Risk:** The Advisor relies extensively on computer programs and systems in its proprietary algorithms to evaluate securities, to monitor its portfolio, and to generate reports that are critical to oversight of its activities. In addition, certain systems are operated by third party service providers. The Advisor may not always be in the best position to verify the risks or reliability of such third-party systems. These programs or systems, whether operated by a third party or not, may be subject to certain defects, failures or interruptions, including, but not limited to, those caused by computer "worms," viruses and power failures. Any such defect or failure could have a material adverse effect on the Advisor's activities. For example, such failures could cause settlement of trades to fail, lead to inaccurate accounting, recording or processing of trades, and cause inaccurate reports, which may affect the Advisor's ability to monitor its investment portfolios and its risks.
- **Operational Risk:** The Advisor has developed systems and procedures to control operational risk. Operational risks arising from mistakes made in the trading confirmation or settlement of transactions, from transactions not being properly booked, evaluated or accounted for or other similar disruption in the Advisor's operations may cause the Advisor to suffer financial loss; the disruption of its business; liability to Clients or third parties; regulatory intervention; or reputational damage. The Advisor relies heavily on its financial, accounting and other data processing systems.

### Alternative Investments (Limited Partnerships)

The performance of alternative investments (limited partnerships) can be volatile and may have limited liquidity. An investor could lose all or a portion of their investment. Such investments often have concentrated positions and investments that may carry higher risks. Client should only have a portion of their assets in these investments.

**Past performance is not a guarantee of future returns. Investing in securities and other investments involve a risk of loss that each Client should understand and be willing to bear. Clients are reminded to discuss these risks with the Advisor.**

### Item 9 – Disciplinary Information

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery,

counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. Colonial River and its Supervised Persons have not been found liable in a legal, regulatory, civil or arbitration matter.

Since October, 2014 Mr. Garofalo has been involved in three civil litigation matters with one Delmar Gillette, with whom Mr. Garofalo formerly was affiliated. Mr. Garofalo discharged Mr. Gillette from employment in August 2014. Starting in October, 2014 Mr. Gillette has filed three separate law suits against Mr. Garofalo, none of which have resulted in any judgments or other findings of liability against Mr. Garofalo. A description of these matters follows:

- a) On October 6, 2014, Newport News Circuit Court Case CL14-02962F15, Mr. Gillette filed suit claiming that Mr. Garofalo had not in fact acquired the stock of a corporation formerly owned by Mr. Gillette and sought the ouster of Mr. Garofalo as shareholder, director and president of the corporation. The court denied Mr. Gillette's requested injunction. After Mr. Gillette admitted at deposition he had signed the pertinent contract documents, he nonsuited (dismissed with right to refile as permitted by Virginia law) the suit and he has not refiled the suit. Mr. Garofalo denied any liability to Mr. Gillette.
- b) On October 27, 2014, Newport News Circuit Court, case CL14-05179T-01, Mr. Gillette filed suit claiming that Mr. Garofalo defamed Mr. Gillette in certain matters relating to the termination of Mr. Gillette's employment. Mr. Gillette did not contest the termination of his employment and Mr. Garofalo denied any liability to Mr. Gillette. After trial in January, 2017, the jury was unable to return a verdict and the court declared a mistrial. Mr. Gillette has not scheduled a new trial date.
- c) On December 30, 2015, Henrico Circuit Court, case CL15- 003331-00, Mr. Gillette filed suit, claiming that Mr. Garofalo acted with Lincoln Financial Advisors Corporation and one of its employees to make false representations to induce Gillette to enter into business with Mr. Garofalo and that Mr. Garofalo, Lincoln Financial and the Lincoln employee conspired to injure Gillette in his business and in other matters. Mr. Garofalo has denied any liability to Mr. Gillette, as do the other defendants. Mr. Gillette has not requested a trial date.

The backgrounds of the Advisor and its Advisory Persons are available on the Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with the Advisor's firm name or CRD# 284839.

## **Item 10 – Other Financial Industry Activities and Affiliations**

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### Broker-Dealer Affiliation

As noted in Item 5, certain Advisory Persons of Colonial River are also registered representatives of LPL Financial. In an Advisory Person's separate capacity as a registered representative, an Advisory Person will receive commissions for the implementation of recommendations for commissionable transactions. Clients are not obligated to implement any recommendation provided by an Advisory Person of Colonial River. Neither Colonial River nor an Advisory Person will earn ongoing investment advisory fees in connection with any services implemented in the Advisory Person's separate capacity as a registered representative. Under supervision by LPL Financial, LPL Financial may have access to certain confidential information of the Client, including, but not limited to financial information, investment objectives, transactions and holdings information. Please see the Advisor's Privacy Policy, which is included with this Disclosure Brochure.

### Insurance Agency Affiliations

As noted in Item 5, certain Advisory Persons are also licensed insurance professionals under Colonial River Financial, an affiliate of the Advisor. Implementations of insurance recommendations are separate and apart from an Advisory Person's role with the Advisor. As an insurance professional, an Advisory Person will receive customary commissions and other related revenues from the various insurance companies whose products are sold. An Advisory Person is not required to offer the products of any particular insurance company. Commissions generated by insurance sales do not offset regular advisory fees. This practice presents a conflict of interest in recommending certain products of the insurance companies. Clients are under no obligation to implement any recommendations made by an Advisory Person or the Advisor.

### Tax Services

Tax and accounting services may be offered to Clients of the Advisor under its affiliate, Colonial River Financial. These services are provided for a separate fee. Clients of the Advisor are not obligated to use these tax and accounting services.

## **Item 11 – Code of Ethics, Participation or Interest in Client Transactions and Personal Trading**

### **A. Code of Ethics**

Colonial River has implemented a Code of Ethics (the “Code”) that defines the Advisor’s fiduciary commitment to each Client. This Code applies to all persons associated with Colonial River (“Supervised Persons”). The Code was developed to provide general ethical guidelines and specific instructions regarding the Advisor’s duties to the Client. Colonial River and its personnel owe a duty of loyalty, fairness and good faith towards each Client. It is the obligation of Colonial River associates to adhere not only to the specific provisions of the Code, but also to the general principles that guide the Code. The Code covers a range of topics that address employee ethics and conflicts of interest. To request a copy of the Code, please contact the Advisor at (804) 335-1200.

### **B. Personal Trading with Material Interest**

Colonial River allows Supervised Persons to purchase or sell the same securities that may be recommended to and purchased on behalf of Clients. Colonial River does not act as principal in any transactions. In addition, the Advisor does not act as the general partner of a fund, or advise an investment company. Colonial River does not have a material interest in any securities traded in Client accounts.

### **C. Personal Trading in Same Securities as Clients**

Colonial River allows Supervised Persons to purchase or sell the same securities that may be recommended to and purchased on behalf of Clients. Owning the same securities that are recommended (purchase or sell) to Clients presents a conflict of interest that, as fiduciaries, must be disclosed to Clients and mitigated through policies and procedures. As noted above, the Advisor has adopted the Code, to address insider trading (material non-public information controls) and personal securities reporting procedures. When trading for personal accounts, Supervised Persons have a conflict of interest if trading in the same securities. The fiduciary duty to act in the best interest of its Clients can be violated if personal trades are made with more advantageous terms than Client trades, or by trading based on material non-public information. This risk is mitigated by Colonial River requiring reporting of personal securities trades by its Supervised Persons for review by the Chief Compliance Officer (“CCO”) or delegate. The Advisor has also adopted written policies and procedures to detect the misuse of material, non-public information.

### **D. Personal Trading at Same Time as Client**

While Colonial River allows Supervised Persons to purchase or sell the same securities that may be recommended to and purchased on behalf of Clients, such trades are typically aggregated with Client orders or traded afterward. **At no time will any associated person of Colonial River, transact in any security to the detriment of any Client.**

## **Item 12 – Brokerage Practices**

### **A. Recommendation of Custodian[s]**

Colonial River does not have discretionary authority to select the broker-dealer/custodian for custody and execution services. The Client will engage the broker-dealer/custodian (herein the “Custodian”) to safeguard Client assets and authorize Colonial River to direct trades to the Custodian as agreed upon in the investment advisory agreement. Further, Colonial River does not have the discretionary authority to negotiate commissions on behalf of Clients on a trade-by-trade basis.

Where Colonial River does not exercise discretion over the selection of the Custodian, it may recommend the Custodian to Clients for custody and execution services. As its Advisory Persons are also registered

representatives of LPL Financial, Colonial River and its Advisory Persons are limited in the Custodian[s] in which they can recommend to Clients. Typically, Colonial River will recommend that Clients establish their accounts at LPL Financial, where Colonial River has access to LPL Financial's systems, back office support, research and other benefits. While Colonial River receives these economic benefits from LPL Financial, the Advisor believes LPL Financial provides quality execution and related services for Clients at competitive prices. Price is not the sole factor Colonial River considers in evaluating best execution and the recommendation of the Custodian. Colonial River also considers the quality of the brokerage services provided by LPL Financial, including the firm's reputation, execution capabilities, commission rates, and responsiveness to our Clients and our firm. Clients are free to use whatever broker-dealer/custodian they choose to implement financial planning recommendations. For investment advisory services, Colonial River would be required to obtain permission to use a broker-dealer or custodian other than LPL Financial due to the oversight role LPL Financial assumes over the Advisory Persons. Please see Item 14 below.

Following are additional details regarding the brokerage practices of the Advisor:

**1. Soft Dollars** - Soft dollars are revenue programs offered by broker-dealers/custodians whereby an advisor enters into an agreement to place security trades with a broker-dealer/custodian in exchange for research and other services. **Colonial River does not participate in soft dollar programs sponsored or offered by any broker-dealer, but does receive economic benefits from LPL Financial. Please see Item 14 below.**

**2. Brokerage Referrals** - Colonial River does not receive any compensation from any third party in connection with the recommendation for establishing an account.

**3. Directed Brokerage** – All Clients are serviced on a “directed brokerage basis”, where Colonial River will place trades within the established account[s] at the Custodian designated by the Client. Further, all Client accounts are traded within their respective account[s]. The Advisor will not engage in any principal transactions (i.e., trade of any security from or to the Advisor's own account) or cross transactions with other Client accounts (i.e., purchase of a security into one Client account from another Client's account[s]). In selecting the Custodian, Colonial River will not be obligated to select competitive bids on securities transactions and does not have an obligation to seek the lowest available transaction costs. These costs are determined by the Custodian.

## **B. Aggregating and Allocating Trades**

The primary objective in placing orders for the purchase and sale of securities for Client accounts is to obtain the most favorable net results taking into account such factors as 1) price, 2) size of the order, 3) difficulty of execution, 4) confidentiality and 5) skill required of the Custodian. Colonial River will execute its transactions through the Custodian.

Colonial River may aggregate orders in a block trade or trades when securities are purchased or sold through the Custodian for multiple (discretionary) accounts in the same trading day. If a block trade cannot be executed in full at the same price or time, the securities actually purchased or sold by the close of each business day must be allocated in a manner that is consistent with the initial pre-allocation or other written statement. This must be done in a way that does not consistently advantage or disadvantage particular Clients' accounts.

## **Item 13 – Review of Accounts**

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### **A. Frequency of Reviews**

Securities in Client accounts are monitored on a regular and continuous basis by Advisory Persons and periodically by the CCO of Colonial River. The CCO also has oversight of investment advisory processes. Formal reviews are generally conducted at least annually or more or less frequently depending on the needs of the Client.

### **B. Causes for Reviews**

In addition to the investment monitoring noted in Item 13.A., each Client account shall be reviewed at least annually. Reviews may be conducted more frequently at the Client's request. Accounts may be reviewed as a

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result of major changes in economic conditions, known changes in the Client's financial situation, and/or large deposits or withdrawals in the Client's account[s]. The Client is encouraged to notify Colonial River if changes occur in the Client's personal financial situation that might adversely affect the Client's investment plan. Additional reviews may be triggered by material market, economic or political events.

### **C. Review Reports**

The Client will receive brokerage statements no less than quarterly from the Custodian. These brokerage statements are sent directly from the Custodian to the Client. The Client may also establish electronic access to the Custodian's website so that the Client may view these reports and their account activity. Client brokerage statements will include all positions, transactions and fees relating to the Client's account[s]. The Advisor may also provide Clients with written reports regarding their holdings, allocations, and performance, generally on an annual basis.

## **Item 14 – Client Referrals and Other Compensation**

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### **A. Compensation Received by Colonial River**

Colonial River does not receive securities commissions from product sponsors, broker-dealers or any un-related third party. Colonial River may refer Clients to various third parties to provide certain financial services necessary to meet the goals of its Clients. Likewise, Colonial River may receive referrals of new Clients from a third-party.

#### Participation in Institutional Advisor Platform

Colonial River has established institutional relationship with LPL Financial to assist the Advisor in managing Client account[s]. The Advisor receives access to software and related support as part of its relationship with LPL Financial. The software and related systems support may benefit the Advisor, but not its Clients directly. In fulfilling its duties to its Clients, the Advisor endeavors at all times to put the interests of its Clients first. Clients should be aware, however, that the receipt of economic benefits from a Custodian creates a potential conflict of interest since these benefits may influence the Advisor's recommendation of the Custodian over one that does not furnish similar software, systems support, or services. Additionally, the Advisor may receive the following benefits from LPL Financial: financial start-up support; reimbursement to Clients for transfer costs to the platform/custodian; financing services; receipt of duplicate Client confirmations and bundled duplicate statements; access to a trading desk that exclusively services its institutional participants; access to block trading which provides the ability to aggregate securities transactions and then allocate the appropriate shares to Client accounts; and access to an electronic communication network for Client order entry and account information.

### **B. Client Referrals from Solicitors**

Colonial River does not engage paid solicitors.

## **Item 15 – Custody**

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Colonial River does not accept or maintain custody of any Client accounts, except for the authorized deduction of the advisor's fee. All Clients must place their assets with a "qualified custodian". Clients are required to select their own custodian to retain their funds and securities and direct Colonial River to utilize the Custodian for the Client's security transactions. Colonial River encourages Clients to review statements provided by the Custodian and compare them to statements received from the Advisor. For more information about custodians and brokerage practices, see Item 12 – Brokerage Practices.

## **Item 16 – Investment Discretion**

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Colonial River generally has discretion over the selection and amount of securities to be bought or sold in Client accounts without obtaining prior consent or approval from the Client. However, these purchases or sales may be subject to specified investment objectives, guidelines, or limitations previously set forth by the Client and agreed to by Colonial River. Discretionary authority will only be authorized upon full disclosure to the Client. The granting of such authority will be evidenced by the Client's execution of an investment advisory agreement containing all

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applicable limitations to such authority. All discretionary trades made by Colonial River will be in accordance with each Client's investment objectives and goals.

### **Item 17 – Voting Client Securities**

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Colonial River does not accept proxy-voting responsibility for any Client. Clients will receive proxy statements directly from the Custodian. The Advisor will assist in answering questions relating to proxies, however, the Client retains the sole responsibility for proxy decisions and voting.

### **Item 18 – Financial Information**

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Neither Colonial River, nor its management, has any adverse financial situations that would reasonably impair the ability of Colonial River to meet all obligations to its Clients. Neither Colonial River, nor any of its Advisory Persons, has been subject to a bankruptcy or financial compromise. Colonial River is not required to deliver a balance sheet along with this Disclosure Brochure as the Advisor does not collect fees of \$1,200 or more for services to be performed six months or more in advance.

# **Form ADV Part 2B – Brochure Supplement**

**for**

**Devin J. Garofalo  
President and  
Chief Compliance Officer**

**Effective: March 27, 2020**

This Form ADV 2B (“Brochure Supplement”) provides information about the background and qualifications of Devin J. Garofalo (CRD# 4853435) in addition to the information contained in the Colonial River Investments, LLC d/b/a Colonial River Wealth Management, LLC (“Colonial River” or the “Advisor”, CRD# 284839) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the Colonial River Disclosure Brochure or this Brochure Supplement, please contact the Advisor at (804) 335-1200.

Additional information about Mr. Garofalo is available on the SEC’s Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching by his full name or his Individual CRD# 4853435.

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## Item 2 – Educational Background and Business Experience

Devin J. Garofalo, born in 1978, is dedicated to advising Clients of Colonial River as its President and Chief Compliance Officer. Mr. Garofalo attended Virginia Commonwealth University - School of Business. Additional information regarding Mr. Garofalo's employment history is included below.

### Employment History:

President and Chief Compliance Officer, Colonial River Investments, LLC	10/2016 to Present
Registered Representative, LPL Financial LLC	10/2016 to Present
President, Colonial River Financial LLC	08/2015 to Present
Financial Advisor, Lincoln Financial Advisors Corp.	07/2013 to 09/2016
Financial Advisors, Stratos Wealth Partners, Ltd.	08/2011 to 07/2013
Financial Advisor, LPL Financial LLC	06/2010 to 08/2011
Financial Advisor, NEXT Financial Group, Inc.	01/2010 to 06/2010

## Item 3 – Disciplinary Information

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices.

Since October, 2014 Mr. Garofalo has been involved in three civil litigation matters with one Delmar Gillette, with whom Mr. Garofalo formerly was affiliated. Mr. Garofalo discharged Mr. Gillette from employment in August 2014. Starting in October, 2014 Mr. Gillette has filed three separate law suits against Mr. Garofalo, none of which have resulted in any judgments or other findings of liability against Mr. Garofalo. A description of these matters follows:

- a) On October 6, 2014, Newport News Circuit Court Case CL14-02962F15, Mr. Gillette filed suit claiming that Mr. Garofalo had not in fact acquired the stock of a corporation formerly owned by Mr. Gillette and sought the ouster of Mr. Garofalo as shareholder, director and president of the corporation. The court denied Mr. Gillette's requested injunction. After Mr. Gillette admitted at deposition he had signed the pertinent contract documents, he nonsuited (dismissed with right to refile as permitted by Virginia law) the suit and he has not refiled the suit. Mr. Garofalo denied any liability to Mr. Gillette.
- b) On October 27, 2014, Newport News Circuit Court, case CL14-05179T-01, Mr. Gillette filed suit claiming that Mr. Garofalo defamed Mr. Gillette in certain matters relating to the termination of Mr. Gillette's employment. Mr. Gillette did not contest the termination of his employment and Mr. Garofalo denied any liability to Mr. Gillette. After trial in January, 2017, the jury was unable to return a verdict and the court declared a mistrial. Mr. Gillette has not scheduled a new trial date.
- c) On December 30, 2015, Henrico Circuit Court, case CL15- 003331-00, Mr. Gillette filed suit, claiming that Mr. Garofalo acted with Lincoln Financial Advisors Corporation and one of its employees to make false representations to induce Gillette to enter into business with Mr. Garofalo and that Mr. Garofalo, Lincoln Financial and the Lincoln employee conspired to injure Gillette in his business and in other matters. Mr. Garofalo has denied any liability to Mr. Gillette, as do the other defendants. Mr. Gillette has not requested a trial date.

However, the Advisor encourages Clients to independently view the background of Mr. Garofalo on the Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with his full name or his Individual CRD# 4853435.

## Item 4 – Other Business Activities

### Broker-Dealer Affiliation

Mr. Garofalo is also a registered representative of LPL Financial LLC ("LPL"). LPL is a registered broker-dealer (CRD No. 6413), member FINRA, SIPC. In Mr. Garofalo's separate capacity as a registered representative, Mr. Garofalo will receive commissions for the implementation of recommendations for commissionable transactions.

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Clients are not obligated to implement any recommendation provided by Mr. Garofalo. Neither the Advisor nor Mr. Garofalo will earn any investment advisory fees in connection with any products or services implemented in Mr. Garofalo's separate capacity as a registered representative.

#### Insurance Agency Affiliations

Mr. Garofalo is also a licensed insurance professional and conducts business under Colonial River Financial an affiliate of the Advisor. Mr. Garofalo serves as the owner and President of Colonial River Financial. Implementations of insurance recommendations are separate and apart from Mr. Garofalo's role with Colonial River. As an insurance professional, Mr. Garofalo will receive customary commissions and other related revenues from the various insurance companies whose products are sold by Mr. Garofalo and other professionals operating with his firm. Mr. Garofalo also receives compensation directly from Colonial River Financial. Commissions and other revenue generated by insurance sales do not offset regular advisory fees. This practice presents a conflict of interest in recommending certain products of the insurance companies. Clients are under no obligation to implement any recommendations made by Mr. Garofalo or the Advisor. Client are also under no obligation to implement any recommendation through Colonial River Financial.

#### Tax Services

Mr. Garofalo may offer tax and accounting services to Clients of the Advisor under its affiliate, Colonial River Financial an affiliate of the Advisor. Mr. Garofalo serves as the owner and President of Colonial River Financial. Tax preparation services are separate and apart from Mr. Garofalo's role with Colonial River. These services are provided for a separate fee. Clients of the Advisor are not obligated to use these tax and accounting services. Mr. Garofalo spends less than 15% of business time on tax services.

### **Item 5 – Additional Compensation**

Mr. Garofalo has additional business activities where compensation is received that are detailed in Item 4 above.

### **Item 6 – Supervision**

Mr. Garofalo serves as the President and Chief Compliance Officer of Colonial River. Mr. Garofalo can be reached at (804) 335-1200.

Colonial River has implemented a Code of Ethics an internal compliance document that guides each Supervised Person in meeting their fiduciary obligations to Clients of Colonial River. Further, Colonial River is subject to regulatory oversight by various agencies. These agencies require registration by Colonial River and its Supervised Persons. As a registered entity, Colonial River is subject to examinations by regulators, which may be announced or unannounced. Colonial River is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.

# **Form ADV Part 2B – Brochure Supplement**

**for**

**Devin A. Palmese  
Financial Advisor**

**Effective: March 27, 2020**

This Form ADV 2B (“Brochure Supplement”) provides information about the background and qualifications of Devin A. Palmese (CRD# 6060830) in addition to the information contained in the Colonial River Investments, LLC d/b/a Colonial River Wealth Management LLC (“Colonial River” or the “Advisor”, CRD# 284839) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the Colonial River Disclosure Brochure or this Brochure Supplement, please contact the Advisor at (804) 335-1200.

Additional information about Mr. Palmese is available on the SEC’s Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with his full name or his Individual CRD# 6060830.

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## Item 2 – Educational Background and Business Experience

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Devin A. Palmese, born in 1989, is dedicated to advising Clients of Colonial River as a Financial Advisor. Mr. Palmese attended John Tyler Community College and Brigham Young University-Idaho. Additional information regarding Mr. Palmese's employment history is included below.

### Employment History:

Financial Advisor, Colonial River Investments, LLC	10/2016 to Present
Registered Representative, LPL Financial LLC	10/2016 to Present
Financial Advisor, Lincoln Financial Advisors Corp.	07/2013 to 10/2016
Licensed Assistant, LPL Financial	04/2012 to 07/2013
Server, Bonefish Grill	08/2012 to 05/2013

## Item 3 – Disciplinary Information

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***There are no legal, civil or disciplinary events to disclose regarding Mr. Palmese.*** Mr. Palmese has never been involved in any regulatory, civil or criminal action. There have been no client complaints, lawsuits, arbitration claims or administrative proceedings against Mr. Palmese.

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. ***As previously noted, there are no legal, civil or disciplinary events to disclose regarding Mr. Palmese.***

However, the Advisor encourages Clients to independently view the background of Mr. Palmese on the Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with his full name or his Individual CRD# 6060830.

## Item 4 – Other Business Activities

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### Broker-Dealer Affiliation

Mr. Palmese is also a registered representative of LPL Financial LLC ("LPL"). LPL is a registered broker-dealer (CRD No. 6413), member FINRA, SIPC. In Mr. Palmese's separate capacity as a registered representative, Mr. Palmese will receive commissions for the implementation of recommendations for commissionable transactions. Clients are not obligated to implement any recommendation provided by Mr. Palmese. Neither the Advisor nor Mr. Palmese will earn any investment advisory fees in connection with any products or services implemented in Mr. Palmese's separate capacity as a registered representative.

### Insurance Agency Affiliation

Mr. Palmese is also a licensed insurance professional and conducts business under Colonial River Financial, an affiliate of the Advisor. Implementations of insurance recommendations are separate and apart from Mr. Palmese's role with Colonial River. As an insurance professional, Mr. Palmese will receive customary commissions and other related revenues from the various insurance companies whose products are sold by Mr. Palmese. Commissions and other revenue generated by insurance sales do not offset regular advisory fees. This practice presents a conflict of interest in recommending certain products of the insurance companies. Clients are under no obligation to implement any recommendations made by Mr. Palmese or the Advisor. Clients are under no obligation to implement any recommendation through Colonial River Financial.

## Item 5 – Additional Compensation

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Mr. Palmese has additional business activities where compensation is received that are detailed in Item 4 above.



## **Item 6 – Supervision**

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Mr. Palmese serves as a Financial Advisor of Colonial River and is supervised by Devin Garofalo, the Chief Compliance Officer. Mr. Garofalo can be reached at (804) 335-1200.

Colonial River has implemented a Code of Ethics an internal compliance document that guides each Supervised Person in meeting their fiduciary obligations to Clients of Colonial River. Further, Colonial River is subject to regulatory oversight by various agencies. These agencies require registration by Colonial River and its Supervised Persons. As a registered entity, Colonial River is subject to examinations by regulators, which may be announced or unannounced. Colonial River is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.

# **Form ADV Part 2B – Brochure Supplement**

**for**

**Jackie E. Dove, Jr., ChFC®  
Investment Advisor Representative**

**Effective: March 27, 2020**

This Form ADV 2B (“Brochure Supplement”) provides information about the background and qualifications of Jackie E. Dove, Jr., ChFC® (CRD# 2239108) in addition to the information contained in the Colonial River Investments, LLC d/b/a Colonial River Wealth Management LLC (“Colonial River” or the “Advisor”, CRD# 284839) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the Colonial River Disclosure Brochure or this Brochure Supplement, please contact the Advisor at (804) 335-1200.

Additional information about Mr. Dove is available on the SEC’s Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with his full name or his Individual CRD# 2239108.

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## Item 2 – Educational Background and Business Experience

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Jackie E. Dove, Jr., ChFC® born in 1954, is dedicated to advising Clients of Colonial River as an Investment Advisor Representative. Mr. Dove earned a Bachelor of Business Administration with a Trust Management Diploma from Campbell University in 1976. Additional information regarding Mr. Dove's employment history is included below.

### Employment History:

Investment Advisor Representative, Colonial River Investments, LLC	10/2016 to Present
Registered Representative, LPL Financial LLC	10/2016 to Present
Registered Representative, Lincoln Financial Advisors Corporation	07/1993 to 10/2016

### Chartered Financial Consultant® (ChFC®)

The Chartered Financial Consultant® (ChFC®) program prepares you to meet the advanced financial planning needs of individuals, professionals and small business owners. You'll gain a sustainable advantage in this competitive field with in-depth coverage of the key financial planning disciplines, including insurance, income taxation, retirement planning, investments and estate planning. The ChFC® requires three years of full-time, relevant business experience, nine two-hour course specific proctored exams, and 30 hours of continuing education every two years. Holders of the ChFC® designation must adhere to The American College's Code of Ethics.

### Program Objectives

- Function as an ethical, competent and articulate practitioner in the field of financial planning.
- Utilize the intellectual tools and framework needed to maintain relevant and current financial planning knowledge and strategies.
- Apply financial planning theory and techniques through the development of case studies and solutions.
- Apply in-depth knowledge in a holistic manner from a variety of disciplines; namely, estate planning, retirement planning or non-qualified deferred compensation.

## Item 3 – Disciplinary Information

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***There are no legal, civil or disciplinary events to disclose regarding Mr. Dove.*** Mr. Dove has never been involved in any regulatory, civil or criminal action. There have been no client complaints, lawsuits, arbitration claims or administrative proceedings against Mr. Dove.

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. As previously noted, there are no legal, civil or disciplinary events to disclose regarding Mr. Dove.

However, the Advisor encourages Clients to independently view the background of Mr. Dove on the Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with his full name or his Individual CRD# 2239108.

## Item 4 – Other Business Activities

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### Broker-Dealer Affiliation

Mr. Dove is also a registered representative of LPL Financial LLC ("LPL"). LPL is a registered broker-dealer (CRD# 6413), member FINRA, SIPC. In Mr. Dove's separate capacity as a registered representative, Mr. Dove will receive commissions for the implementation of recommendations for commissionable transactions. Clients are not obligated to implement any recommendation provided by Mr. Dove. Neither the Advisor nor Mr. Dove will earn any investment advisory fees in connection with any products or services implemented in Mr. Dove's separate capacity as a registered representative.

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13872 Coalfield Commons Place, Suite 201      12350 Jefferson Avenue Suite 240  
Midlothian, VA 23114      Newport News, VA 23602  
Phone: (804) 335-1200 \* Fax: (804) 381-4569  
[www.colonialriver.com](http://www.colonialriver.com)

#### Insurance Agency Affiliations

Mr. Dove is also a licensed insurance professional and conducts business under Colonial River Financial, an affiliate of the Advisor. Implementations of insurance recommendations are separate and apart from Mr. Dove's role with Colonial River. As an insurance professional, Mr. Dove will receive customary commissions and other related revenues from the various insurance companies whose products are sold by Mr. Dove. Commissions and other revenue generated by insurance sales do not offset regular advisory fees. This practice presents a conflict of interest in recommending certain products of the insurance companies. Clients are under no obligation to implement any recommendations made by Mr. Dove or the Advisor. Clients are under no obligation to implement any recommendation through Colonial River Financial.

#### **Item 5 – Additional Compensation**

Mr. Dove has additional business activities where compensation is received that are detailed in Item 4 above.

#### **Item 6 – Supervision**

Mr. Dove serves as an Investment Advisor Representative of Colonial River and is supervised by Devin Garofalo, the Chief Compliance Officer. Mr. Garofalo can be reached at (804) 335-1200.

Colonial River has implemented a Code of Ethics an internal compliance document that guides each Supervised Person in meeting their fiduciary obligations to Clients of Colonial River. Further, Colonial River is subject to regulatory oversight by various agencies. These agencies require registration by Colonial River and its Supervised Persons. As a registered entity, Colonial River is subject to examinations by regulators, which may be announced or unannounced. Colonial River is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.

# **Form ADV Part 2B – Brochure Supplement**

**for**

**John D. Robertson, Jr.  
Investment Advisor Representative**

**Effective: March 27, 2020**

This Form ADV 2B (“Brochure Supplement”) provides information about the background and qualifications of John D. Robertson (CRD# 1200536) in addition to the information contained in the Colonial River Investments, LLC d/b/a Colonial River Wealth Management LLC (“Colonial River” or the “Advisor”, CRD# 284839) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the Colonial River Disclosure Brochure or this Brochure Supplement, please contact the Advisor at (804) 335-1200.

Additional information about Mr. Robertson is available on the SEC’s Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with his full name or his Individual CRD# 1200536.

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## Item 2 – Educational Background and Business Experience

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John D. Robertson, Jr., born in 1960, is dedicated to advising Clients of Colonial River as an Investment Advisor Representative. Mr. Robertson earned a Bachelors of Science Business Administration from Christopher Newport University in 1983. Additional information regarding Mr. Robertson's employment history is included below.

### Employment History:

Investment Advisor Representative, Colonial River Investments, LLC	10/2016 to Present
Registered Representative, LPL Financial LLC	10/2016 to Present
Financial Advisor, Lincoln Financial Advisors Corporation	07/2008 to 10/2016
Registered Representative, First Investors Corp	10/1983 to 07/2008

## Item 3 – Disciplinary Information

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***There are no legal, civil or disciplinary events to disclose regarding Mr. Robertson.*** Mr. Robertson has never been involved in any regulatory, civil or criminal action. There have been no client complaints, lawsuits, arbitration claims or administrative proceedings against Mr. Robertson.

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. **As previously noted, there are no legal, civil or disciplinary events to disclose regarding Mr. Robertson.**

However, the Advisor encourages Clients to independently view the background of Mr. Robertson on the Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with his full name or his Individual CRD# 1200536.

## Item 4 – Other Business Activities

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### Broker-Dealer Affiliation

Mr. Robertson is also a registered representative of LPL Financial LLC ("LPL"). LPL is a registered broker-dealer (CRD# 6413), member FINRA, SIPC. In Mr. Robertson's separate capacity as a registered representative, Mr. Robertson will receive commissions for the implementation of recommendations for commissionable transactions. Clients are not obligated to implement any recommendation provided by Mr. Robertson. Neither the Advisor nor Mr. Robertson will earn any investment advisory fees in connection with any products or services implemented in Mr. Robertson's separate capacity as a registered representative.

### Insurance Agency Affiliations

Mr. Robertson is also a licensed insurance professional and conducts business under Colonial River Financial, an affiliate of the Advisor. Implementations of insurance recommendations are separate and apart from Mr. Robertson's role with Colonial River. As an insurance professional, Mr. Robertson will receive customary commissions and other related revenues from the various insurance companies whose products are sold by Mr. Robertson. Commissions and other revenue generated by insurance sales do not offset regular advisory fees. This practice presents a conflict of interest in recommending certain products of the insurance companies. Clients are under no obligation to implement any recommendations made by Mr. Robertson or the Advisor. Clients are under no obligation to implement any recommendation through Colonial River Financial.

## Item 5 – Additional Compensation

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Mr. Robertson has additional business activities where compensation is received that are detailed in Item 4 above.



## Item 6 – Supervision

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Mr. Robertson serves as an Investment Advisor Representative of Colonial River and is supervised by Devin Garofalo, the Chief Compliance Officer. Mr. Garofalo can be reached at (804) 335-1200.

Colonial River has implemented a Code of Ethics an internal compliance document that guides each Supervised Person in meeting their fiduciary obligations to Clients of Colonial River. Further, Colonial River is subject to regulatory oversight by various agencies. These agencies require registration by Colonial River and its Supervised Persons. As a registered entity, Colonial River is subject to examinations by regulators, which may be announced or unannounced. Colonial River is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.

# **Form ADV Part 2B – Brochure Supplement**

**for**

**Jonathan L. Holljes, ChFC®, CLU®, LUTCF®, REBC®  
Advanced Planning Consultant**

**Effective: March 27, 2020**

This Form ADV 2B (“Brochure Supplement”) provides information about the background and qualifications of Jonathan L. Holljes, ChFC®, CLU®, CWS®, LUTCF®, REBC® (CRD# 1106311) in addition to the information contained in the Colonial River Investments, LLC d/b/a Colonial River Wealth Management LLC (“Colonial River” or the “Advisor”, CRD# 284839) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the Colonial River Disclosure Brochure or this Brochure Supplement, please contact the Advisor at (804) 335-1200.

Additional information about Mr. Holljes is available on the SEC’s Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with his full name or his Individual CRD# 1106311.

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[www.colonialriver.com](http://www.colonialriver.com)

## Item 2 – Educational Background and Business Experience

Jonathan L. Holljes, ChFC®, CLU®, LUTCF®, REBC®, born in 1958, is dedicated to advising Clients of Colonial River as an Advanced Planning Consultant. Mr. Holljes graduated from the University of Richmond in 1987. Additional information regarding Mr. Holljes' employment history is included below.

### Employment History:

Advanced Planning Consultant, Colonial River Investments, LLC	12/2016 to Present
Registered Representative, LPL Financial LLC	11/2016 to Present
Advanced Planning Consultant, Lincoln Financial Services	01/2015 to 12/2016
Advanced Planning Consultant, Signator Investors, Inc	05/2012 to 01/2015
Managed Futures Trader, Multi Capital, LLC	05/2015 to 05/2012
Registered Rep and IAR for FASI, First Allied Securities, Inc	11/2006 to 05/2010
Founding Advisor, Greenbook	05/2006 to 10/2006

### Chartered Financial Consultant® ("ChFC®")

The Chartered Financial Consultant® (ChFC®) program prepares you to meet the advanced financial planning needs of individuals, professionals and small business owners. You'll gain a sustainable advantage in this competitive field with in-depth coverage of the key financial planning disciplines, including insurance, income taxation, retirement planning, investments and estate planning. The ChFC® requires three years of full-time, relevant business experience, nine two-hour course specific proctored exams, and 30 hours of continuing education every two years. Holders of the ChFC® designation must adhere to The American College's Code of Ethics.

### Program Objectives:

- Function as an ethical, competent and articulate practitioner in the field of financial planning.
- Utilize the intellectual tools and framework needed to maintain relevant and current financial planning knowledge and strategies.
- Apply financial planning theory and techniques through the development of case studies and solutions.
- Apply in-depth knowledge in a holistic manner from a variety of disciplines; namely, estate planning, retirement planning or non-qualified deferred compensation.

### The Chartered Life Underwriter ("CLU®")

The Chartered Life Underwriter® (CLU®) is a designation of insurance expertise, helping gain a significant advantage in a competitive market. This course of study helps by providing in-depth knowledge on the insurance needs of individuals, business owners and professional clients.

### Program Learning Objectives:

- Provide guidance to clients on types and amounts of life insurance needed.
- Make recommendations on aspects of risk management, including personal and business uses of a variety of insurance solutions.
- Provide guidance to clients on legal aspects of life insurance contracts and beneficiaries.
- Assist clients in making decisions about estate planning, including proper holding of assets and title to assets, as well as the implications of various wills and trust arrangements on financial, retirement and succession planning issues.
- Provide a holistic and comprehensive approach to addressing the insurance planning needs of their clients.

### Life Underwriter Training Council Fellow ("LUTCF®")

The Life Underwriter Training Council Fellow (LUTCF®) Designation Program developed for NAIFA by the College for Financial Planning (CFPP) launched the summer of 2015. The curriculum combines classroom learning and field training to equip agents and financial advisors with the knowledge and skills to put them on the path to career success. The content integrates four practice specialties, life insurance and annuities, health and employee benefits, multiline, and financial advising and investments providing both an overview of each but also

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addressing their interdependencies—critical for agents and advisors to understand when advising clients. Topics cover the real-life issues of today, from multigenerational homes, to single parent households and same sex marriages.

#### Registered Employee Benefits Consultant® (“REBC®”)

The Registered Employee Benefits Consultant® (REBC®) designation program analyzes group benefits with respect to the ACA environment, contract provisions, marketing, underwriting, rate making, plan design, cost containment, and alternative funding methods. The largest portion of this course is devoted to group medical expense plans that are a major concern to employers, as well as to employees. The remainder of course requirements include electives on topics serving various markets based on a broker’s client needs.

### **Item 3 – Disciplinary Information**

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***There are no legal, civil or disciplinary events to disclose regarding Mr. Holljes.*** Mr. Holljes has never been involved in any regulatory, civil or criminal action. There have been no client complaints, lawsuits, arbitration claims or administrative proceedings against Mr. Holljes.

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. ***As previously noted, there are no legal, civil or disciplinary events to disclose regarding Mr. Holljes.***

However, the Advisor encourages Clients to independently view the background of Mr. Holljes on the Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with his full name or his Individual CRD# 1106311.

### **Item 4 – Other Business Activities**

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#### Broker-Dealer Affiliation

Mr. Holljes is also a registered representative of LPL Financial LLC (“LPL”). LPL is a registered broker-dealer (CRD# 6413), member FINRA, SIPC. In Mr. Holljes’ separate capacity as a registered representative, Mr. Holljes will receive commissions for the implementation of recommendations for commissionable transactions. Clients are not obligated to implement any recommendation provided by Mr. Holljes. Neither the Advisor nor Mr. Holljes will earn any investment advisory fees in connection with any products or services implemented in Mr. Holljes’ separate capacity as a registered representative.

#### Insurance Agency Affiliations

Mr. Holljes is also a licensed insurance professional and conducts business under Colonial River Financial, an affiliate of the Advisor. Implementations of insurance recommendations are separate and apart from Mr. Holljes’s role with Colonial River. As an insurance professional, Mr. Holljes will receive customary commissions and other related revenues from the various insurance companies whose products are sold by Mr. Holljes. Commissions and other revenue generated by insurance sales do not offset regular advisory fees. This practice presents a conflict of interest in recommending certain products of the insurance companies. Clients are under no obligation to implement any recommendations made by Mr. Holljes or the Advisor. Clients are under no obligation to implement any recommendation through Colonial River Financial.

### **Item 5 – Additional Compensation**

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Mr. Holljes has additional business activities where compensation is received that are detailed in Item 4 above.

### **Item 6 – Supervision**

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Mr. Holljes serves as an Advanced Planning Consultant of Colonial River and is supervised by Devin Garofalo, the Chief Compliance Officer. Mr. Garofalo can be reached at (804) 335-1200.

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Colonial River has implemented a Code of Ethics an internal compliance document that guides each Supervised Person in meeting their fiduciary obligations to Clients of Colonial River. Further, Colonial River is subject to regulatory oversight by various agencies. These agencies require registration by Colonial River and its Supervised Persons. As a registered entity, Colonial River is subject to examinations by regulators, which may be announced or unannounced. Colonial River is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.

# **Form ADV Part 2B – Brochure Supplement**

**for**

**Richard D. Adams, ChFC®  
Wealth Advisor**

**Effective: March 27, 2020**

This Form ADV 2B (“Brochure Supplement”) provides information about the background and qualifications of Richard D. Adams (CRD# 1367656) in addition to the information contained in the Colonial River Investments, LLC d/b/a Colonial River Wealth Management LLC (“Colonial River” or the “Advisor”, CRD# 284839) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the Colonial River Disclosure Brochure or this Brochure Supplement, please contact the Advisor at (804) 335-1200.

Additional information about Mr. Adams is available on the SEC’s Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with his full name or his Individual CRD# 1367656.

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## Item 2 – Educational Background and Business Experience

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Richard D. Adams, born in 1953, is dedicated to advising Clients of Colonial River as a Wealth Advisor. Mr. Adams graduated from Wake Forest University in 1975. Additional information regarding Mr. Adams's employment history is included below.

### Employment History:

Wealth Advisor, Colonial River Investments, LLC	03/2017 to Present
Registered Representative, LPL Financial LLC	03/2017 to Present
Insurance Sales and Tax Preparation, Richard Adams	01/1976 to Present
Registered Representative, Securities America, Inc.	12/2012 to 03/2017
Registered Representative, Investors Security Company, Inc.	03/1989 to 12/2012

### Chartered Financial Consultant® (ChFC®)

The Chartered Financial Consultant® (ChFC®) program prepares you to meet the advanced financial planning needs of individuals, professionals and small business owners. You'll gain a sustainable advantage in this competitive field with in-depth coverage of the key financial planning disciplines, including insurance, income taxation, retirement planning, investments and estate planning. The ChFC® requires three years of full-time, relevant business experience, nine two-hour course specific proctored exams, and 30 hours of continuing education every two years. Holders of the ChFC® designation must adhere to The American College's Code of Ethics.

### Program Objectives:

- Function as an ethical, competent and articulate practitioner in the field of financial planning.
- Demonstrate mastery of the core financial planning knowledge required of a CERTIFIED FINANCIAL PLANNERTM by passing the CFP® certification exam.
- Utilize the intellectual tools and framework needed to maintain relevant and current financial planning knowledge and strategies.
- Apply financial planning theory and techniques through the development of case studies and solutions.
- Apply in-depth knowledge in a holistic manner from a variety of disciplines; namely, estate planning, retirement planning or non-qualified deferred compensation.

## Item 3 – Disciplinary Information

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***There are no legal, civil or disciplinary events to disclose regarding Mr. Adams.*** Mr. Adams has never been involved in any regulatory, civil or criminal action. There have been no client complaints, lawsuits, arbitration claims or administrative proceedings against Mr. Adams.

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. ***As previously noted, there are no legal, civil or disciplinary events to disclose regarding Mr. Adams.***

However, the Advisor encourages Clients to independently view the background of Mr. Adams on the Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with his full name or his Individual CRD# 1367656.

## Item 4 – Other Business Activities

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### Broker-Dealer Affiliation

Mr. Adams is also a registered representative of LPL Financial LLC ("LPL Financial"). LPL Financial is a registered broker-dealer (CRD# 6413), member FINRA, SIPC. In Mr. Adams's separate capacity as a registered representative, Mr. Adams will receive commissions for the implementation of recommendations for

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commissionable transactions. Clients are not obligated to implement any recommendation provided by Mr. Adams. Neither the Advisor nor Mr. Adams will earn any investment advisory fees in connection with any products or services implemented in Mr. Adams's separate capacity as a registered representative.

#### Insurance Agency Affiliations

Mr. Adams is also a licensed insurance professional and conducts business under Colonial River Financial, an affiliate of the Advisor. Implementations of insurance recommendations are separate and apart from Mr. Adams role with Colonial River. As an insurance professional, Mr. Adams will receive customary commissions and other related revenues from the various insurance companies whose products are sold by Mr. Adams. Commissions and other revenue generated by insurance sales do not offset regular advisory fees. This practice presents a conflict of interest in recommending certain products of the insurance companies. Clients are under no obligation to implement any recommendations made by Mr. Adams or the Advisor. Clients are under no obligation to implement any recommendation through Colonial River Financial.

#### Tax Services

Mr. Adams also offers tax preparation services. These services are separate from his role as an Investment Advisor Representative of Colonial River. Tax preparation services account for less than 10% of his time and income. Mr. Adams performs this service through Richard D. Adams, CHFC®. Clients are under no obligation to engage Mr. Adams in these services.

### **Item 5 – Additional Compensation**

Mr. Adams has additional business activities where compensation is received that are detailed in Item 4 above.

### **Item 6 – Supervision**

Mr. Adams serves as a Wealth Advisor of Colonial River and is supervised by Devin Garofalo, the Chief Compliance Officer. Mr. Garofalo can be reached at (804) 335-1200.

Colonial River has implemented a Code of Ethics an internal compliance document that guides each Supervised Person in meeting their fiduciary obligations to Clients of Colonial River. Further, Colonial River is subject to regulatory oversight by various agencies. These agencies require registration by Colonial River and its Supervised Persons. As a registered entity, Colonial River is subject to examinations by regulators, which may be announced or unannounced. Colonial River is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.

# **Form ADV Part 2B – Brochure Supplement**

**for**

**Alan T. Dawkins  
Investment Advisor Representative**

**Effective: March 27, 2020**

This Form ADV 2B (“Brochure Supplement”) provides information about the background and qualifications of Alan T. Dawkins (CRD# 3000130) in addition to the information contained in the Colonial River Investments, LLC d/b/a Colonial River Wealth Management LLC (“Colonial River” or the “Advisor”, CRD# 284839) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the Colonial River Disclosure Brochure or this Brochure Supplement, please contact the Advisor at (804) 335-1200.

Additional information about Mr. Dawkins is available on the SEC’s Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with his full name or his Individual CRD# 3000130.

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## Item 2 – Educational Background and Business Experience

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Alan T. Dawkins, born in 1975, is dedicated to advising Clients of Colonial River as an Investment Advisor Representative. Mr. Dawkins earned a Bachelor of Arts in Government from The College of William & Mary in 1997. Additional information regarding Mr. Dawkins's employment history is included below.

### Employment History:

Investment Advisor Representative, Colonial River Investments, LLC	11/2017 to Present
Registered Representative, LPL Financial LLC	11/2017 to Present
IAR/Registered Representative, Lincoln Financial Securities	07/2008 to 11/2017
Registered Representative, Jefferson Pilot Securities	09/2003 to 06/2008
Financial Advisor, Capital Brokerage Corporation	05/1998 to 07/2003
Financial Advisor, First Investors Corporation	03/1998 to 04/1998

## Item 3 – Disciplinary Information

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***There are no legal, civil or disciplinary events to disclose regarding Mr. Dawkins.*** Mr. Dawkins has never been involved in any regulatory, civil or criminal action. There have been no client complaints, lawsuits, arbitration claims or administrative proceedings against Mr. Dawkins.

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. ***As previously noted, there are no legal, civil or disciplinary events to disclose regarding Mr. Dawkins.***

However, the Advisor encourages Clients to independently view the background of Mr. Dawkins on the Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with his full name or his Individual CRD# 3000130.

## Item 4 – Other Business Activities

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### Broker-Dealer Affiliation

Mr. Dawkins is also a registered representative of LPL Financial LLC ("LPL Financial"). LPL Financial is a registered broker-dealer (CRD# 6413), member FINRA, SIPC. In Mr. Dawkins's separate capacity as a registered representative, Mr. Dawkins will receive commissions for the implementation of recommendations for commissionable transactions. Clients are not obligated to implement any recommendation provided by Mr. Dawkins. Neither the Advisor nor Mr. Dawkins will earn any investment advisory fees in connection with any products or services implemented in Mr. Dawkins's separate capacity as a registered representative.

### Insurance Agency Affiliations

Mr. Dawkins is also a licensed insurance professional and conducts business under Colonial River Financial, an affiliate of the Advisor. Implementations of insurance recommendations are separate and apart from Mr. Dawkins role with Colonial River. As an insurance professional, Mr. Dawkins will receive customary commissions and other related revenues from the various insurance companies whose products are sold by Mr. Dawkins. Commissions and other revenue generated by insurance sales do not offset regular advisory fees. This practice presents a conflict of interest in recommending certain products of the insurance companies. Clients are under no obligation to implement any recommendations made by Mr. Dawkins or the Advisor. Clients are under no obligation to implement any recommendation through Colonial River Financial.

## Item 5 – Additional Compensation

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Mr. Dawkins has additional business activities where compensation is received that are detailed in Item 4 above.

## Item 6 – Supervision

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Mr. Dawkins serves as an Investment Advisor Representative of Colonial River and is supervised by Devin J. Garofalo, the Chief Compliance Officer. Mr. Garofalo can be reached at (804) 335-1200.

Colonial River has implemented a Code of Ethics an internal compliance document that guides each Supervised Person in meeting their fiduciary obligations to Clients of Colonial River. Further, Colonial River is subject to regulatory oversight by various agencies. These agencies require registration by Colonial River and its Supervised Persons. As a registered entity, Colonial River is subject to examinations by regulators, which may be announced or unannounced. Colonial River is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.

# **Form ADV Part 2B – Brochure Supplement**

**for**

**Doug E. Jones  
Wealth Advisor**

**Effective: March 27, 2020**

This Form ADV 2B (“Brochure Supplement”) provides information about the background and qualifications of Doug E. Jones (CRD# 5401512) in addition to the information contained in the Colonial River Investments, LLC d/b/a Colonial River Wealth Management LLC (“Colonial River” or the “Advisor”, CRD# 284839) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the Colonial River Disclosure Brochure or this Brochure Supplement, please contact the Advisor at (804) 335-1200.

Additional information about Mr. Jones is available on the SEC’s Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with his full name or his Individual CRD# 5401512.

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[www.colonialriver.com](http://www.colonialriver.com)

## Item 2 – Educational Background and Business Experience

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Doug E. Jones, born in 1983, is dedicated to advising Clients of Colonial River as the Wealth Advisor. Mr. Jones attended Liberty University and Bridgewater College. Additional information regarding Mr. Jones's employment history is included below.

### Employment History:

Wealth Advisor, Colonial River Investments, LLC	11/2017 to Present
Registered Representative, LPL Financial LLC	11/2017 to Present
Financial Planner, MassMutual	04/2012 to 11/2017
Financial Advisor, GWN Securities	04/2011 to 04/2012
Financial Planner, MassMutual	07/2007 to 04/2011

## Item 3 – Disciplinary Information

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***There are no legal, civil or disciplinary events to disclose regarding Mr. Jones.*** Mr. Jones has never been involved in any regulatory, civil or criminal action. There have been no client complaints, lawsuits, arbitration claims or administrative proceedings against Mr. Jones.

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. ***As previously noted, there are no legal, civil or disciplinary events to disclose regarding Mr. Jones.***

However, the Advisor encourages Clients to independently view the background of Mr. Jones on the Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with his full name or his Individual CRD# 5401512.

## Item 4 – Other Business Activities

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### Broker-Dealer Affiliation

Mr. Jones is also a registered representative of LPL Financial LLC ("LPL Financial"). LPL Financial is a registered broker-dealer (CRD# 6413), member FINRA, SIPC. In Mr. Jones's separate capacity as a registered representative, Mr. Jones will receive commissions for the implementation of recommendations for commissionable transactions. Clients are not obligated to implement any recommendation provided by Mr. Jones. Neither the Advisor nor Mr. Jones will earn any investment advisory fees in connection with any products or services implemented in Mr. Jones's separate capacity as a registered representative.

### Insurance Agency Affiliations

Mr. Jones is also a licensed insurance professional and conducts business under Colonial River Financial, an affiliate of the Advisor. Implementations of insurance recommendations are separate and apart from Mr. Jones role with Colonial River. As an insurance professional, Mr. Jones will receive customary commissions and other related revenues from the various insurance companies whose products are sold by Mr. Jones. Commissions and other revenue generated by insurance sales do not offset regular advisory fees. This practice presents a conflict of interest in recommending certain products of the insurance companies. Clients are under no obligation to implement any recommendations made by Mr. Jones or the Advisor. Clients are under no obligation to implement any recommendation through Colonial River Financial.

## Item 5 – Additional Compensation

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Mr. Jones has additional business activities where compensation is received that are detailed in Item 4 above.

## Item 6 – Supervision

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Mr. Jones serves as a Wealth Advisor of Colonial River and is supervised by Devin Garofalo, the Chief Compliance Officer. Mr. Garofalo can be reached at (804) 335-1200.

Colonial River has implemented a Code of Ethics, an internal compliance document that guides each Supervised Person in meeting their fiduciary obligations to Clients of Colonial River. Further, Colonial River is subject to regulatory oversight by various agencies. These agencies require registration by Colonial River and its Supervised Persons. As a registered entity, Colonial River is subject to examinations by regulators, which may be announced or unannounced. Colonial River is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.



# **Form ADV Part 2B – Brochure Supplement**

**for**

**Steven G. Prestily, ChFC®, CLU®  
Investment Advisor Representative**

**Effective: March 27, 2020**

This Form ADV 2B (“Brochure Supplement”) provides information about the background and qualifications of Steven G. Prestily, ChFC®, CLU® (CRD# 1674837) in addition to the information contained in the Colonial River Investments, LLC d/b/a Colonial River Wealth Management LLC (“Colonial River” or the “Advisor”, CRD# 284839) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the Colonial River Disclosure Brochure or this Brochure Supplement, please contact the Advisor at (804) 335-1200.

Additional information about Mr. Prestily is available on the SEC’s Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with his full name or his Individual CRD# 1674837.

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**Colonial River Investments, LLC d/b/a Colonial River Wealth Management LLC**  
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[www.colonialriver.com](http://www.colonialriver.com)

## Item 2 – Educational Background and Business Experience

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Steven G. Prestly, ChFC®, CLU®, born in 1963, is dedicated to advising Clients of Colonial River as an Investment Advisor Representative. Mr. Prestly earned a Master of Business Administration degree from Adelphi University in 1994. In addition, Mr. Prestly earned a Bachelor of Business Administration degree from Adelphi University in 1986. Additional information regarding Mr. Prestly's employment history is included below.

### Employment History:

Investment Advisor Representative, Colonial River Investments, LLC	11/2017 to Present
Registered Principal, LPL Financial LLC	12/2002 to Present
Financial Advisor, The Main Street Group	11/2014 to 11/2017

### Chartered Financial Consultant® (ChFC®)

The Chartered Financial Consultant® (ChFC®) program prepares you to meet the advanced financial planning needs of individuals, professionals and small business owners. You'll gain a sustainable advantage in this competitive field with in-depth coverage of the key financial planning disciplines, including insurance, income taxation, retirement planning, investments and estate planning. The ChFC® requires three years of full-time, relevant business experience, nine two-hour course specific proctored exams, and 30 hours of continuing education every two years. Holders of the ChFC® designation must adhere to The American College's Code of Ethics.

### Program Objectives:

- Function as an ethical, competent and articulate practitioner in the field of financial planning.
- Utilize the intellectual tools and framework needed to maintain relevant and current financial planning knowledge and strategies.
- Apply financial planning theory and techniques through the development of case studies and solutions.
- Apply in-depth knowledge in a holistic manner from a variety of disciplines; namely, estate planning, retirement planning or non-qualified deferred compensation.

### The Chartered Life Underwriter (CLU®)

The Chartered Life Underwriter® (CLU®) is a designation of insurance expertise, helping gain a significant advantage in a competitive market. This course of study helps by providing in-depth knowledge on the insurance needs of individuals, business owners and professional clients.

### Program Learning Objectives:

- Provide guidance to clients on types and amounts of life insurance needed.
- Make recommendations on aspects of risk management, including personal and business uses of a variety of insurance solutions.
- Provide guidance to clients on legal aspects of life insurance contracts and beneficiaries.
- Assist clients in making decisions about estate planning, including proper holding of assets and title to assets, as well as the implications of various wills and trust arrangements on financial, retirement and succession planning issues.
- Provide a holistic and comprehensive approach to addressing the insurance planning needs of their clients.

## Item 3 – Disciplinary Information

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***There are no legal, civil or disciplinary events to disclose regarding Mr. Prestly.*** Mr. Prestly has never been involved in any regulatory, civil or criminal action. There have been no client complaints, lawsuits, arbitration claims or administrative proceedings against Mr. Prestly.

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery,

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counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. ***As previously noted, there are no legal, civil or disciplinary events to disclose regarding Mr. Prestly.***

However, the Advisor encourages Clients to independently view the background of Mr. Prestly on the Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with his full name or his Individual CRD# 1674837.

#### **Item 4 – Other Business Activities**

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##### Broker-Dealer Affiliation

Mr. Prestly is also a registered representative of LPL Financial LLC (“LPL Financial”). LPL Financial is a registered broker-dealer (CRD# 6413), member FINRA, SIPC. In Mr. Prestly’s separate capacity as a registered representative, Mr. Prestly will receive commissions for the implementation of recommendations for commissionable transactions. Clients are not obligated to implement any recommendation provided by Mr. Prestly. Neither the Advisor nor Mr. Prestly will earn any investment advisory fees in connection with any products or services implemented in Mr. Prestly’s separate capacity as a registered representative.

##### Insurance Agency Affiliations

Mr. Prestly is also a licensed insurance professional and conducts business under Colonial River Financial, an affiliate of the Advisor. Implementations of insurance recommendations are separate and apart from Mr. Prestly’s role with Colonial River. As an insurance professional, Mr. Prestly will receive customary commissions and other related revenues from the various insurance companies whose products are sold by Mr. Prestly. Commissions and other revenue generated by insurance sales do not offset regular advisory fees. This practice presents a conflict of interest in recommending certain products of the insurance companies. Clients are under no obligation to implement any recommendations made by Mr. Prestly or the Advisor. Clients are under no obligation to implement any recommendation through Colonial River Financial.

##### Tax Services

Mr. Prestly also offers tax preparation services. These services are separate from his role as an Investment Advisor Representative of Colonial River. Tax preparation services account for approximately 20% of his time and income. Mr. Prestly performs this service through Newtown Tax Preparation. Clients are under no obligation to engage Mr. Prestly in these services.

#### **Item 5 – Additional Compensation**

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Mr. Prestly has additional business activities where compensation is received that are detailed in Item 4 above.

#### **Item 6 – Supervision**

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Mr. Prestly serves as an Investment Advisor Representative of Colonial River and is supervised by Devin Garofalo, the Chief Compliance Officer. Mr. Garofalo can be reached at (804) 335-1200.

Colonial River has implemented a Code of Ethics, an internal compliance document that guides each Supervised Person in meeting their fiduciary obligations to Clients of Colonial River. Further, Colonial River is subject to regulatory oversight by various agencies. These agencies require registration by Colonial River and its Supervised Persons. As a registered entity, Colonial River is subject to examinations by regulators, which may be announced or unannounced. Colonial River is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.

# **Form ADV Part 2B – Brochure Supplement**

**for**

**David R. Dye, CEP®  
Investment Advisor Representative**

**Effective: March 27, 2020**

This Form ADV 2B (“Brochure Supplement”) provides information about the background and qualifications of David R. Dye (CRD# 1851882) in addition to the information contained in the Colonial River Investments, LLC d/b/a Colonial River Wealth Management LLC (“Colonial River” or the “Advisor”, CRD# 284839) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the Colonial River Disclosure Brochure or this Brochure Supplement, please contact the Advisor at (804) 335-1200.

Additional information about Mr. Dye is available on the SEC’s Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with his full name or his Individual CRD# 1851882.

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## Item 2 – Educational Background and Business Experience

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David R. Dye, CEP®, born in 1951, is an Investment Advisor Representative for Colonial River. Mr. Dye earned a Bachelor of Arts in Accounting from Valparaiso University in 1973. Additional information regarding Mr. Dye's employment history is included below.

### Employment History:

Investment Advisor Representative, Colonial River Investments, LLC	12/2017 to Present
Registered Representative, LPL Financial, LLC	12/2017 to Present
Registered Agent, H. Beck Inc.	10/1997 to 12/2017

### Certified Estate Planner ("CEP®")

This designation is issued by the National Institute of Certified Estate Planners and is granted to individuals who have completed classroom or online coursework, and then pass two examinations before obtaining this designation. Eight hours of continued education must be completed every two years. The designation means that the holder has a basic knowledge of estate planning.

## Item 3 – Disciplinary Information

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***There are no legal, civil or disciplinary events to disclose regarding Mr. Dye.*** Mr. Dye has never been involved in any regulatory, civil or criminal action. There have been no client complaints, lawsuits, arbitration claims or administrative proceedings against Mr. Dye.

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. ***As previously noted, there are no legal, civil or disciplinary events to disclose regarding Mr. Dye.***

However, the Advisor encourages Clients to independently view the background of Mr. Dye on the Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with his full name or his Individual CRD# 1851882.

## Item 4 – Other Business Activities

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### Broker-Dealer Affiliation

Mr. Dye is also a registered representative of LPL Financial LLC ("LPL Financial"). LPL Financial is a registered broker-dealer (CRD# 6413), member FINRA, SIPC. In Mr. Dye's separate capacity as a registered representative, Mr. Dye will receive commissions for the implementation of recommendations for commissionable transactions. Clients are not obligated to implement any recommendation provided by Mr. Dye. Neither the Advisor nor Mr. Dye will earn any investment advisory fees in connection with any products or services implemented in Mr. Dye's separate capacity as a registered representative.

### Insurance Agency Affiliations

Mr. Dye is also a licensed insurance professional and conducts business under Colonial River Financial, an affiliate of the Advisor. Implementations of insurance recommendations are separate and apart from Mr. Dye's role with Colonial River. As an insurance professional, Mr. Dye will receive customary commissions and other related revenues from the various insurance companies whose products are sold by Mr. Prestly. Commissions and other revenue generated by insurance sales do not offset regular advisory fees. This practice presents a conflict of interest in recommending certain products of the insurance companies. Clients are under no obligation to implement any recommendations made by Mr. Prestly or the Advisor. Clients are under no obligation to implement any recommendation through Colonial River Financial.

#### Board of Directors

Mr. Dye is also a member of Board of Directors for United Leasing, Inc. located at P.O. box 2260, Mechanicsville, VA 23116. Mr. Dye attends Board of Directors meeting on a regular basis and spends less than 1 hour per month on this business activity.

#### Owner

Mr. Dye is also an Owner at Betterway Homes, Inc., Perch Creek, LLC and DRD Partnership. These businesses are engaged in real estate investing and management. Mr. Dye spends approximately 3 hours per month at these business activities.

#### Managing Member

Mr. Dye is also a Managing Member of Tax and Business Solutions, LLC. Mr. Dye provides consulting service on tax, business and life coaching. Mr. Dye spends approximately 80 hours per month at this business activity.

#### Advisory Member

Mr. Dye is also an Advisory Member for Central Virginia Business Advisors. Mr. Dye arranges group meeting to seek business opportunities and hold business and educational meetings. Mr. Dye spends approximately 5 hours per month at this business activity.

#### Treasurer

Mr. Dye is also a Treasurer at Chesterfield Small Business, PAC, where he takes care of political donations and reporting. Mr. Dye spends approximately 2 hours per month at this business activity.

### **Item 5 – Additional Compensation**

Mr. Dye has additional business activities where compensation is received that are detailed in Item 4 above.

### **Item 6 – Supervision**

Mr. Dye serves as an Investment Advisor Representative of Colonial River and is supervised by Devin Garofalo, the Chief Compliance Officer. Mr. Garofalo can be reached at (804) 335-1200.

Colonial River has implemented a Code of Ethics, an internal compliance document that guides each Supervised Person in meeting their fiduciary obligations to Clients of Colonial River. Further, Colonial River is subject to regulatory oversight by various agencies. These agencies require registration by Colonial River and its Supervised Persons. As a registered entity, Colonial River is subject to examinations by regulators, which may be announced or unannounced. Colonial River is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.

# **Form ADV Part 2B – Brochure Supplement**

**for**

**Louis B. Warren  
Financial Advisor**

**Effective: March 27, 2020**

This Form ADV 2B (“Brochure Supplement”) provides information about the background and qualifications of Louis B. Warren (CRD# 2921969) in addition to the information contained in the Colonial River Investments, LLC (“Colonial River” or the “Advisor”, CRD# 284839) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the Colonial River Disclosure Brochure or this Brochure Supplement, please contact the Advisor at (804) 335-1200.

Additional information about Mr. Warren is available on the SEC’s Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with his full name or his Individual CRD# 2921969.

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## Item 2 – Educational Background and Business Experience

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Louis B. Warren, born in 1941, is a Financial Advisor for Colonial River. Mr. Warren earned a Master of Business Administration from Harvard Business School in 1973. In addition, Mr. Warren earned a Bachelor of Arts from Harvard College in 1963. Additional information regarding Mr. Warren's employment history is included below.

### Employment History:

Financial Advisor, Colonial River Investments, LLC	08/2018 to Present
Registered Representative, LPL Financial LLC	09/2007 to Present
Financial Consultant, LPL Financial LLC	09/2007 to 02/2019

## Item 3 – Disciplinary Information

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***There are no legal, civil or disciplinary events to disclose regarding Mr. Warren.*** Mr. Warren has never been involved in any regulatory, civil or criminal action. There have been no client complaints, lawsuits, arbitration claims or administrative proceedings against Mr. Warren.

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. ***As previously noted, there are no legal, civil or disciplinary events to disclose regarding Mr. Warren.***

However, the Advisor encourages Clients to independently view the background of Mr. Warren on the Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with his full name or his Individual CRD# 2921969.

## Item 4 – Other Business Activities

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### Broker-Dealer

Mr. Warren is also a Registered Representative of LPL Financial LLC, a registered broker-dealer (CRD# 6413), member FINRA, SIPC. In Mr. Warren's separate capacity as a registered representative, Mr. Warren will receive commissions for the implementation of recommendations for commissionable transactions. Clients are not obligated to implement any recommendation provided by Mr. Warren. Neither the Advisor nor Mr. Warren will earn any investment advisory fees in connection with any products or services implemented in Mr. Warren's separate capacity as a registered representative.

### Insurance Agency Affiliations

Mr. Warren is also a licensed insurance professional and conducts business under Colonial River Financial, an affiliate of the Advisor. Implementations of insurance recommendations are separate and apart from Mr. Warren's role with Colonial River. As an insurance professional, Mr. Warren will receive customary commissions and other related revenues from the various insurance companies whose products are sold by Mr. Warren. Commissions and other revenue generated by insurance sales do not offset regular advisory fees. This practice presents a conflict of interest in recommending certain products of the insurance companies. Clients are under no obligation to implement any recommendations made by Mr. Warren or the Advisor. Clients are under no obligation to implement any recommendation through Colonial River Financial.

## Item 5 – Additional Compensation

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Mr. Warren has additional business activities where compensation is received that are detailed in Item 4 above.

## Item 6 – Supervision

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Mr. Warren serves as a Financial Adviser of Colonial River and is supervised by Devin Garofalo, the Chief Compliance Officer. Mr. Garofalo can be reached at (804) 335-1200.

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Colonial River has implemented a Code of Ethics, an internal compliance document that guides each Supervised Person in meeting their fiduciary obligations to Clients of Colonial River. Further, Colonial River is subject to regulatory oversight by various agencies. These agencies require registration by Colonial River and its Supervised Persons. As a registered entity, Colonial River is subject to examinations by regulators, which may be announced or unannounced. Colonial River is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.

## Privacy Policy

**Effective Date: March 27, 2020**

### Our Commitment to You

Colonial River Investments, LLC d/b/a Colonial River Wealth Management LLC ("Colonial River" or the "Advisor") is committed to safeguarding the use of personal information of our Client's (also referred to as "you" and "your") that we obtain as your Investment Advisor, as described here in our Privacy Policy ("Policy").

Our relationship with you is our most important asset. We understand that you have entrusted us with your private information, and we do everything that we can to maintain that trust. Colonial River (also referred to as "we", "our" and "us") protects the security and confidentiality of the personal information we have and implements controls to ensure that such information is used for proper business purposes in connection with the management or servicing of our relationship with you.

Colonial River does not sell your non-public personal information to anyone. Nor do we provide such information to others except for discrete and reasonable business purposes in connection with the servicing and management of our relationship with you, as discussed below.

Details of our approach to privacy and how your personal non-public information is collected and used are set forth in this Policy.

### Why you need to know?

Registered Investment Advisors ("RIAs") must share some of your personal information in the course of servicing your account. Federal and State laws give you the right to limit some of this sharing and require RIAs to disclose how we collect, share, and protect your personal information.

### What information do we collect from you?

Social security or taxpayer identification number	Assets and liabilities
Name, address and phone number[s]	Income and expenses
E-mail address[es]	Investment activity
Account information (including other institutions)	Investment experience and goals

### What Information do we collect from other sources?

Custody, brokerage and advisory agreements	Account applications and forms
Other advisory agreements and legal documents	Investment questionnaires and suitability documents
Transactional information with us or others	Other information needed to service account

### How do we protect your information?

To safeguard your personal information from unauthorized access and use we maintain physical, procedural and electronic security measures. These include such safeguards as secure passwords, encrypted file storage and a secure office environment. Our technology vendors provide security and access control over personal information and have policies over the transmission of data. Our associates are trained on their responsibilities to protect Client's personal information.

We require third parties that assist in providing our services to you to protect the personal information they receive from us.

### How do we share your information?

An RIA shares Client personal information to effectively implement its services. In the section below, we list some reasons we may share your personal information.

Basis For Sharing	Do we share?	Can you limit?
<b>Servicing our Clients</b> We may share non-public personal information with non-affiliated third parties (such as administrators, broker-dealers, custodians, regulators, credit agencies, other financial institutions) as necessary for us to provide agreed upon services to you, consistent with applicable law, including but not limited to: processing transactions; general account maintenance; responding to regulators or legal investigations; and credit reporting. Colonial River shares Client information with LPL Financial due to the oversight LPL Financial has over certain supervised persons of the Advisor. You may also contact us at any time for a copy of the LPL Financial Privacy Policy.	Yes	No
<b>Marketing Purposes</b> Colonial River does not disclose, and does not intend to disclose, personal information with non-affiliated third parties to offer you services. Certain laws may give us the right to share your personal information with financial institutions where you are a customer and where Colonial River or the Client has a formal agreement with the financial institution. <b>We will only share information for purposes of servicing your accounts, not for marketing purposes.</b>	No	Not Shared
<b>Authorized Users</b> Your non-public personal information may be disclosed to you and persons that we believe to be your authorized agent[s] or representative[s].	Yes	Yes
<b>Information About Former Clients</b> Colonial River does not disclose and does not intend to disclose, non-public personal information to non-affiliated third parties with respect to persons who are no longer our Clients.	No	Not Shared

### Changes to our Privacy Policy

We will send you a copy of this Policy annually for as long as you maintain an ongoing relationship with us.

Periodically we may revise this Policy and will provide you with a revised Policy if the changes materially alter the previous Privacy Policy. We will not, however, revise our Privacy Policy to permit the sharing of non-public personal information other than as described in this notice unless we first notify you and provide you with an opportunity to prevent the information sharing.

### Any Questions?

You may ask questions or voice any concerns, as well as obtain a copy of the Advisor's current Privacy Policy by contacting us at (804) 335-1200.