

## Quantelligent Solutions, LLC

349 State Route 31, Suite 401  
Flemington, NJ 08822  
(908) 824-2383

<http://quantelligent.net>

[janine@quantelligent.net](mailto:janine@quantelligent.net)

Date of this Brochure: March 30, 2020

### FORM ADV PART 2A Brochure

This brochure provides information about the qualifications and business practices of Quantelligent Solutions, LLC. If you have any questions about the contents of this Brochure, please contact us at (908) 824-2383 and/or [janine@quantelligent.net](mailto:janine@quantelligent.net). The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Quantelligent Solutions, LLC is also available on the SEC's web site [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). The searchable IARD/CRD number for Quantelligent Solutions, LLC is 142932.

Quantelligent Solutions, LLC is a Registered Investment Adviser. Registration with the United States Securities and Exchange Commission or any state securities authority does not imply a certain level of skill or training.

## Item 2 – Material Changes

This Firm Brochure, dated March 30, 2020, is our disclosure document prepared according to the SEC's new requirements and rules.

There are no material updates on Quantelligent Solutions, LLC's Part 2A of Form ADV since the last update of March 26, 2019. Quantelligent Solutions' brochure may be requested by contacting Janine Foreman at (908) 824-2383 or [janine@quantelligent.net](mailto:janine@quantelligent.net).

In the past we have offered or delivered information about our qualifications and business practices to clients on at least an annual basis. Pursuant to SEC Rules, we will ensure that you receive a summary of any materials changes to this and subsequent Brochures **within 120 days of the close of our business' fiscal year**. We may further provide other ongoing disclosure information about material changes as necessary.

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## Item 4- Advisory Business

Quantelligent Solutions, LLC was founded in October 2006 by Janine M. Foreman to provide investment consulting services to jointly trustee, private corporation pension plans, endowment, foundation, not-for-profit, 401(k) and annuity plans. Ms. Foreman has provided a broad range of investment consulting services for over 25 years.

We are an independent investment consulting firm categorized as a limited liability corporation under the laws of New Jersey. Currently, Janine Foreman, CIMA®, President and Managing Member owns 100% of the firm.

The firm is not an affiliate of, nor a subsidiary of another company. Quantelligent Solutions is completely independent and is not affiliated with any investment advisor or broker dealer.

Quantelligent Solutions provides a full complement of investment consulting services on an ongoing basis and special research or projects on an as-needed basis, when requested by clients.

Quantelligent Solutions investment consulting services are mainly comprised of the following:

### Investment Policy & Guideline Statement Development & Review:

We will assist clients in the development and/or review of the existing investment guidelines and suggest possible changes and or enhancements throughout the course of our relationship with clients. These policies and guidelines are based on each client's unique circumstances, realistic investment goals, risk tolerance, liquidity requirements, and other pertinent factors. On a continuous basis, we will reevaluate the assumptions and conditions and will propose written alternatives to the formal plan including our rationale for such recommendations.

Generally, with new client relationships, Quantelligent Solutions needs to familiarize ourselves with existing policies and procedures. This requires a review of the Fund's Investment Policies and Procedures and, if necessary, making reasoned recommendations for amendments.

### Performance Monitoring and Reporting:

Quantelligent Solutions performs ongoing monitoring and evaluation of client portfolios. On a quarterly basis, Quantelligent Solutions provide the client with a comprehensive investment performance report. The comprehensive report will contain performance analysis and total rates of return for the Fund and each manager by asset class. The quarterly report contains current quarter performance, as well as trailing periods (typically 2, 5, 10 years of historical performance). Quantelligent Solutions will meet with clients, when requested, to discuss such reports which assist the client in fulfilling its fiduciary duties and facilitating its decision-making process.

### Asset Allocation Studies and Analysis:

When directed by a client, Quantelligent Solutions will perform an asset allocation study in which the risk/return expectations for one or a series of asset allocation structures are presented to the client who decides which allocation structure to implement. The goal of the analysis is to assist the client in structuring a portfolio designed to achieve the client's risk, return, and liquidity objectives. As part of this process, or separately, we may recommend reallocating assets among existing investment managers and/or asset classes as part of a rebalancing strategy.

Investment Manager Search Assignments and Evaluation:

When directed by a client, Quantelligent Solutions will conduct manager searches for an investment manager/and or custodian bank. We will identify, analyze, and perform comprehensive due diligence on qualified candidates for presentation to the client. Finalists are presented to the client who decides which candidate(s) to retain for the applicable mandate.

Other Services:

Quantelligent Solutions tailors our investment consulting services to the individual needs of our clients in every service that we provide. While the above description details the major activities Quantelligent Solutions engages in, we also provide clients with updates and education on the various issues such as the market environment, asset classes, and investment products. We assist the client with implementing their decisions and provide information and analysis on significant developments with investment managers which manage client assets.

Quantelligent Solutions does not accept discretionary authority or decision-making authority for client assets, policies, or otherwise. While Quantelligent Solutions is retained by a client to provide advice, recommendations, analysis, perspective, and information, each client is responsible for all related decisions. Quantelligent Solutions does not offer the following services; brokerage, proxy voting, custody, analysis or structure analysis of individual securities, buy/sell/hold recommendations on individual securities, or portfolio management.

Quantelligent Solutions' tailors its service to meet the individual needs and circumstances of each client which Quantelligent comes to understand through analysis of the client's portfolio and interaction with each client and its appropriate service providers. Through this analysis and interaction, Quantelligent strives to understand each client's unique circumstances, realistic investment goals, risk tolerance, and other pertinent factors. Quantelligent Solutions' provides recommendations to each client to assist in designing/redesigning client portfolios to align the portfolio's asset allocation, liquidity parameters, investment manager roster, and permitted investments with the client's investment goals while addressing the client's unique circumstances and risk tolerance. Based on a client's unique circumstances and risk tolerance, we will recommend whether to permit certain asset classes, investment strategies, investment managers, and/or classes of securities. Due to this individualized level of service, Quantelligent Solutions may provide advice and recommendations to some clients that differ from advice and recommendations provided to other clients. Clients may also restrict the use of certain asset classes, investment strategies, investment managers and/or classes of securities at their discretion.

Quantelligent Solutions does not participate in wrap fee programs.

Quantelligent Solutions does not manage client assets on a discretionary or non-discretionary basis.

**Item 5- Fees and Compensation**

With respect to compensation for its services, Quantelligent Solutions only accepts payments directly from clients “hard-dollars”. Quantelligent Solutions work will be completed on a fee-for-service basis. We will not accept any compensation on the basis of a share of the capital gains upon, or capital appreciation of, the fund or any portion of the fund. We will not accept any commissions, broker’s fees, finder’s fees or “soft dollar” payments from any source. This enables us to analyze investment alternative with complete independence and objectivity. Quantelligent Solutions primarily offers fixed fee arrangements, which depicts the services requested by the clients, and documented in the client’s written agreement with us. The investment management agreements are signed by both the client and Quantelligent Solutions. Quantelligent Solutions does not have discretion nor custody of client assets, Quantelligent Solutions bills clients quarterly.

For clients that retain Quantelligent Solutions on an asset-based fee schedule, the following standard fee schedule is:

First \$50 Million	at	7 basis points (0.07%)
Next \$50 Million	at	5 basis points (0.05%)
Next \$200 Million	at	2 basis points (0.02%)
Balance	at	1.5 basis points (0.015%)

All fees are subject to negotiation and fixed fees may be employed where required by the client. Fixed fees for limited consulting are offered to clients, whereby the client negotiates the fee.

Quantelligent Solutions’ employees may attend conferences, seminars, and other similar programs (collectively “Conference”) that are sponsored by investment managers or other parties. Quantelligent employees will only attend a Conference if the subject matter to be discussed at such Conference is reasonably expected to enhance the employee’s ability to provide investment management consulting services to clients. Quantelligent will pay for the registration fee (if any), travel, lodging, and other expenses associated with an employee’s attendance at any such Conference. As Conference attendees at a Conference that does not charge a registration fee, Quantelligent employees may participate in meals served at such Conference and may receive insubstantial non-monetary gifts distributed at such Conference as long as any such meals and/or gift is in compliance with Quantelligent Solution’s Code of Ethics.

Quantelligent Solutions’ clients do not pay any other types of fees or expenses in connection with our investment consulting services, unless specifically agreed to in writing.

The specific manner in which fees are charged by Quantelligent Solutions is established in a client’s written agreement with Quantelligent Solutions and fees are generally billed on a quarterly basis. Quantelligent Solutions will be compensated through direct payment (hard dollars) from the clients or their authorized designee. Compensation is payable in advance or in arrears subject to negotiation. If payment is made in advance, the client may terminate the agreement with Quantelligent Solutions by written notice and receive a pro rata refund based on work in progress and/or work completed. Any unpaid fees will be due and payable.

Quantelligent Solutions does not sell securities or other investment products

## **Item 6- Performance Based Fees and Side-by-Side Management**

Quantelligent Solutions does not charge any performance-based fees (fees based on a share of capital gains on or capital appreciation of the assets of a client) and does not provide side-by-side management of accounts.

## **Item 7- Types of Clients**

Quantelligent Solutions provides investment consulting services to jointly trustee, private corporation pension plans, endowment, foundation, not-for-profit, 401(k) and annuity plans.

## **Item 8- Methods of Analysis, Investment Strategies and Risk of Loss**

The methods Quantelligent Solutions employs in providing its investment management consulting services are described in the section entitled Advisory Business above. Quantelligent remains focused on the historic, current, and expected state of asset classes (equity, fixed income, real assets, etc.) through, but not limited to, the following:

- Reviewing newspapers and periodicals that discuss the capital markets and different aspects of asset classes;
- Meeting with investment managers;
- Reviewing research materials prepared by others;
- Analyzing the current state of the capital markets;
- Performing internal research;
- Reviewing investment manager press releases and other communications;
- Analyzing expected return information developed by Quantelligent and/or others;
- Analyzing historic risk and return information; and
- Analyzing correlations among asset classes.

Quantelligent Solutions does not guarantee the advice and recommendations it provides or services it offers will enable a client to earn a particular return or achieve its risk, return, and/or liquidity objectives. Quantelligent Solutions does not provide recommendations on investing in individual securities, investing in securities involves risk of loss that clients should be prepared to bear. Quantelligent Solutions does not manage any money. While the recommendations that Quantelligent Solutions provides to clients are based on sound, thorough analysis and experience, the actual results of such recommendations may be materially different than their intended results which exposes clients to a risk of loss that they should be prepared to bear.

In providing our investment consulting services, Quantelligent Solutions does not recommend the use of any particular type of security. Quantelligent Solutions recommends different asset classes and investment managers within the asset classes instead of individual securities or security types. The investment managers retained by the client decide which individual securities to buy, sell, or hold. When assisting clients in developing investment policies and guidelines, Quantelligent Solutions may recommend restricting the use of certain security types and/or asset classes. Additionally, the client may decide to restrict the use of certain security types and/or asset classes at their discretion.

## Item 9- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of Quantelligent Solutions or the integrity of Quantelligent's management. Quantelligent Solutions has not been involved in any legal nor disciplinary event in the past 10 years.

Quantelligent Solutions has no other disciplinary information to report.

## Item 10 – Other Financial Industry Activities and Affiliations

Quantelligent Solutions is not, nor does it intend to become a broker-dealer, nor does it have any employees that are registered representative of a broker-dealer.

Quantelligent Solutions is not, nor does it intend to become, a futures commission merchant, commodity pool operator, commodity trading advisor, or an associated person of the foregoing entities. We do not have a relationship or arrangement material to its investment consulting business that would create a conflict of interest with clients with any of the following:

- Broker-dealer, municipal securities dealer, or government securities dealer or broker (please refer to the disclosure listed in the first paragraph of this section);
- Investment company or other pooled investment vehicle (including a mutual fund, closed-end investment company, unit investment trust, private investment company or "hedge fund," and offshore fund);
- Other investment adviser or financial planner;
- Futures commission merchant, commodity pool operator, or commodity trading advisor;
- Banking or thrift institution;
- Accountant or accounting firm;
- Lawyer or law firm;
- Insurance company or agency;
- Pension consultant;
- Real estate broker or dealer; and/or Sponsor or syndicator of limited partnership

To avoid conflicts of interest, Quantelligent receives no compensation, directly or indirectly, from investment managers it recommends to clients. Quantelligent Solutions' employees may attend conferences, seminars, and other similar programs (collectively "Conference") that are sponsored by investment managers or other parties. Quantelligent employees will only attend a Conference if the subject matter to be discussed at such Conference is reasonably expected to enhance the employee's ability to provide investment management consulting services to clients. Quantelligent will pay for the registration fee (if any), travel, lodging, and other expenses associated with an employee's attendance at any such Conference. As Conference attendees at a Conference that does not charge a registration fee, Quantelligent employees may participate in meals served at such Conference and may receive insubstantial non-monetary gifts distributed at such Conference as long as any such meals and/or gift is in compliance with Quantelligent Solution's Code of Ethics.



## **Item 11- Code of Ethics, Participation or Interest in Client Transactions and Personal Trading**

Clients and prospective clients can obtain a copy of Quantelligent Solutions Code of Ethics by requesting such from the Chief Compliance Officer, Janine M. Foreman.

### **Protecting the Confidentiality of Client Information**

In the course of investment advisory activities of Quantelligent Solutions, the firm may gain access to nonpublic information about its clients. Such information may include a person's status as a client, personal financial and account information, the allocation of assets in a client portfolio, the composition of investments in any client portfolio, information relating to services performed for or transactions entered into on behalf of clients, advice provided by Quantelligent Solutions to clients, and data or analyses derived from such non-public personal information (collectively referred to as "Confidential Client Information"). All Confidential Client Information, whether relating to Quantelligent Solutions current or former clients, is subject to the Code's policies and procedures. Any doubts about the confidentiality of information must be resolved in favor of confidentiality.

All access persons are prohibited, either during or after the termination of their employment with Quantelligent Solutions, from disclosing Confidential Client Information to any person or entity outside the firm, including family members, except under the circumstances described above. An access person is permitted to disclose Confidential Client Information only to such other access persons who need to have access to such information to deliver the Quantelligent Solutions services to the client.

Access persons are also prohibited from making unauthorized copies of any documents or files containing Confidential Client Information and, upon termination of their employment with Quantelligent Solutions, must return all such documents.

Any supervised person who violates the non-disclosure policy described above will be subject to disciplinary action, including possible termination, whether or not he or she benefited from the disclosed information.

### **Personal Securities Transactions/Compliance Procedures**

Quantelligent Solutions has adopted the following principles governing personal investment activities by Quantelligent Solutions personnel:

- The interests of client accounts will at all times be placed first;
- All personal securities transactions will be conducted in such manner as to avoid any actual or potential conflict of interest or any abuse of an individual's position of trust and responsibility; and
- Access persons must not take inappropriate advantage of their positions.

## **Item 12- Brokerage Practices**

Quantelligent Solutions is not a broker dealer. Quantelligent Solutions does not have any soft-dollar arrangements and does not receive any soft-dollar benefits.

Quantelligent Solutions may occasionally present to a client the services of a broker-dealer for a commission recapture program, discounted commission program, and/or transition management. In such situations, we do not receive any monetary or other benefit should a client establish an agreement with a broker-dealer for these services.

Clients who direct their investment managers to use the service of a broker-dealer may not be guaranteed best execution on transactions executed by that broker-dealer. To deal with this issue, should a client retain the services of a broker-dealer for a commission recapture program or discounted commission program, Quantelligent recommends the client inform its investment managers they are not required to execute a specified percentage of client transactions with that broker-dealer only that the client has an agreement with a broker- dealer.

Therefore, the decision whether to execute transactions with a broker-dealer is made by the investment manager not the client. The investment manager, not the client, makes the decision whether the broker-dealer offers best execution and the investment manager is not required to transact with the broker-dealer.

## **Item 13- Review of Accounts**

Quantelligent Solutions reviews client accounts on a regular, quarterly, semi-annual, or annual basis as established in advance with the client.

Quantelligent Solutions reviews client accounts on, at least, a quarterly basis. Every client portfolio is reviewed for: Performance; asset allocation, allocation of assets among investment managers, style drift, benchmark and peer group comparisons, risk characteristics, investment manager fees, equity turnover and commission costs for separate accounts, cash flow; and other pertinent accounting information.

Each client is sent a written investment performance report on a regular basis as established in advance with the client. Performance reports typically include the information described above as well as other related information. Reports are reviewed by the President of Quantelligent Solutions, prior to the client meeting.

## **Item 14-Client Referrals and Other Compensation**

Quantelligent Solutions does not receive any economic benefits from any party who is not a client for providing our investment management consulting services to clients. All of Quantelligent Solutions revenue is paid to Quantelligent Solutions directly from clients.

Quantelligent Solutions does not directly or indirectly compensate anyone for client referrals.

## **Item 15 – Custody**

Quantelligent Solutions does not have custody of client funds or securities. Quantelligent Solutions does not provide custody services, nor do we hold any client's assets. Clients should receive statements from the bank or other qualified custodian that holds and maintains client's investment assets.

Quantelligent Solutions urges you to carefully review such statements and compare such official custodial records to the account reports that we may provide to you. Our reports may vary from custodial statements based on accounting procedures, reporting dates, or valuation methodologies of certain securities.

## **Item 16 – Investment Discretion**

Quantelligent Solutions does not accept discretionary authority over any client accounts.

## **Item 17 – Voting Client Securities**

Quantelligent Solutions does not have any authority to and does not vote proxies on behalf of advisory clients.

Clients retain the responsibility for receiving and voting proxies for any and all securities maintained in client portfolios. Clients should receive their proxies directly from their custodian. Quantelligent Solutions does not provide advice to clients regarding the clients' voting of proxies. Clients can contact us via phone or email if they have questions about a particular solicitation. As a matter of firm policy and practice, Quantelligent Solutions does not have any authority to and does not vote proxies on behalf of clients. Clients retain the responsibility for receiving and voting proxies for any and all securities maintained in client portfolios.

## **Item 18 – Financial Information**

Quantelligent Solutions does not have discretionary authority or client assets, does not have custody of client assets, and does not require or solicit payment of fees in excess of \$1200 per client more than six months in advance of services rendered. Therefore, we are not required to include a financial statement.

Quantelligent Solutions has no financial commitment that impairs its ability to meet contractual and fiduciary commitments to clients and has not been the subject of a bankruptcy proceeding.

## Quantelligent Solutions, LLC

Form ADV Part 2B  
Brochure Supplement  
March 26, 2019

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**Janine M. Foreman, CIMA®**  
**President**  
**Quantelligent Solutions, LLC**

This Brochure Supplement provides information about Janine M. Foreman that supplements the Quantelligent Solutions, LLC., Brochure. You should have received a copy of that Brochure.  
Please contact us at 908-824-2383 or at [janine@quantelligent.net](mailto:janine@quantelligent.net) if you did not receive Quantelligent Solutions' Brochure or if you have any questions about the contents of this supplement.

### **Item 2- Educational Background and Business Experience**

Janine M. Foreman, (b.1962) obtained her Masters of Business Administration from St. John's University in 1987 and her Bachelor of Business Administration from Iona College in 1984.  
Ms. Foreman is the Managing Member and President of Quantelligent Solutions since the founding in 2006.

Ms. Foreman earned her Certified Investment Management Analyst<sup>SM</sup> (CIMA®) designation in 1995. The CIMA certification signifies that an individual has met initial and on-going experience, ethical, education, and examination requirements for investment management consulting, including advanced investment management theory and application. Prerequisites for the CIMA certification are three years of financial services experience and an acceptable regulatory history. To obtain the CIMA certification, candidates must pass an online Qualification Examination, successfully complete a one-week classroom education program provided by a Registered Education Provider at an AACSB accredited university business school, pass an online Certification Examination, and have an acceptable regulatory history as evidenced by FINRA Form U-4 or other regulatory requirements. CIMA designees are required to adhere to the Investments & Wealth Institute (formerly IMCA's *Code of Professional Responsibility, Standards of Practice, and Rules and Guidelines for Use of the Marks*). CIMA designees must report 40 hours of continuing education credits, including two ethics hours, every two years to maintain the certification. The designation is administered through Investments & Wealth Institute, formerly the Investment Management Consultants Association (IMCA).

The CIMA certification has earned ANSI® (American National Standards Institute) accreditation under the personnel certification program. The American National Standards Institute, or ANSI, is a private non-profit organization that facilitates standardization and conformity assessment activities in the United States. CIMA is the first financial services credential to meet this international standard for personnel certification.

Ms. Foreman was awarded a Uniform Investment Adviser Law Examination (Series 65) conferred May 1994 and NASD Non-Member General Securities Qualification Exam (Series 2) conferred December 1994.

**Item 3- Disciplinary Information**

Ms. Foreman does not have any disciplinary information to report.

**Item 4- Other Business Activities**

Ms. Foreman does not have any other business activities to report.

**Item 5- Additional Compensation**

Ms. Foreman does not have any other additional compensation.

**Item 6 - Supervision**

Quantelligent Solutions, LLC, has a continuing responsibility to adhere to the Advisors Act, including the supervision of, and the responsibility for, investment consulting services and anyone acting on behalf of Quantelligent Solutions to read, understand and attest to comply with the policies and procedures located within Quantelligent Solutions' Compliance Policies and Procedures Manual.