



**Part 2B of Form ADV: *Brochure Supplement***

**RYAN INVESTMENT MANAGEMENT, INC.**

**DBA RYAN INVESTMENTS**

720 E. Hyman Ave., #201 Aspen, CO 81611

Telephone: (970) 429-1100 Facsimile: (970) 429-9495 E-mail: [info@ryaninvest.com](mailto:info@ryaninvest.com)

Web Address: [www.ryaninvest.com](http://www.ryaninvest.com)

3/01/2020

**Supervised Persons**

Christopher S. Ryan, CFA, President, & CEO  
Andrew C. Pegler, Investment Advisor  
William T. Van Domelen, CFP, Portfolio Manager

This brochure supplement provides information about our firm's supervised persons, listed above, and supplements the Ryan Investments (RI) firm brochure. You should have received a copy of that brochure. If you did not receive our brochure or have any questions about the contents of this supplement, please contact us at (970) 429-1100 or at [info@ryaninvest.com](mailto:info@ryaninvest.com). The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

More information about RI is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). You can search this site by a unique identifying number, known as a CRD number. Our CRD number is 115755.



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**Christopher S. Ryan, CFA, CEO, Investment Advisor**

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**Educational Background and Business Experience**

Chris founded Ryan Investments in 2001 and is responsible for creating iFolios®, an active allocation and trend-following strategy used by the firm to manage client portfolios. He splits his responsibilities between CEO and Investment Advisor and is a member of the Investment Committee. His previous experience includes 4 years as Sr. Portfolio Manager with NationsBank Private Client Group (Dallas), 5 years as Sr. Vice President with Merrill Lynch (Boulder/Aspen), and 4 years with Ernst & Young as a Senior Valuation Analyst (Denver/Dallas).

Chris earned his B.S. in Finance and M.S. in Accounting from the University of Colorado – Boulder, and holds designations including CPA (Certified Public Accountant – Colorado) and CFA (Chartered Financial Analyst). He currently serves on the Executive Committee of Aspen Public Radio, has served on the Pitkin County Financial Advisory Board, and is a current member of the CFA Institute, the CFA Society of Colorado, and the Investments & Wealth Institute. Year of birth: 1962.

**Disciplinary Information**

There are no legal or disciplinary events to report. More information can be attained at the SEC website, [www.advisorinfo.sec.gov](http://www.advisorinfo.sec.gov). His unique identifying number, known as a CRD number, is 1297268.

**Other Business Activities**

There are no other business activities to report.

**Additional Compensation**

There is no additional compensation to report.

**Supervision**

As RI's CEO and Chief Compliance Officer, Chris maintains ultimate responsibility for the company's operations. He can be reached directly by calling the telephone number on the cover of this brochure.

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**Andrew C. Pegler, Investment Advisor**

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**Educational Background and Business Experience**

Andrew joined the team as Portfolio Manager in 2014, and was promoted to Investment Advisor in 2019. After four years handling the trading for Ryan Investments, Andrew had proven himself ready for more responsibility within the firm. As Investment Advisor, Andrew's primary duties include relationship management with our clients, explaining our iFolios strategy and results, and answering myriad client questions and financial concerns. Andrew is a member of the Investment Committee. Andrew brings additional analytical skills learned during three years as a real estate portfolio manager for a private equity investor and two years of commercial appraisal experience in Aspen.



Andrew is a native of Australia and moved to Aspen in 2009. He earned his B.S. in Property Economics as well as his B.A. in International Studies from the University of Technology, Sydney, including a year of study in Lausanne, Switzerland. Andrew is currently a Level III Candidate for the CFA (Chartered Financial Analyst) designation and holds the Series 65 securities license. He is a current member of the CFA Institute and the CFA Society of Colorado. Year of birth: 1985.

**Disciplinary Information**

There are no legal or disciplinary events to report. More information can be attained at the SEC website, [www.advisorinfo.sec.gov](http://www.advisorinfo.sec.gov). His unique identifying number, known as a CRD number, is 7053104.

**Other Business Activities**

There are no other business activities to report.

**Additional Compensation**

There is no additional compensation to report.

**Supervision**

Andrew is supervised by RI's CEO And Chief Compliance Officer, Chris Ryan.

**William T. ("Travis") Van Domelen, CFP, Portfolio Manager**

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**Educational Background and Business Experience**

Travis came to Ryan Investments in 2019 as Portfolio Manager. Travis' primary duties include daily monitoring of portfolio positions versus the firm's iFolios model allocations, observing market trends in relation to our proprietary trading signal, and executing trades as necessary. Travis brings two years of portfolio management experience from his position at First Western Trust Bank in Aspen.

Travis is a rare Aspen native and loves his hometown. He earned his B.S. in Finance from Montana State University and holds his CFP (Certified Financial Planner) designation. Year of birth: 1990.

**Disciplinary Information**

There are no legal or disciplinary events to report. More information can be attained at the SEC website, [www.advisorinfo.sec.gov](http://www.advisorinfo.sec.gov). His unique identifying number, known as a CRD number, is 7200109.

**Other Business Activities**

There are no other business activities to report.

**Additional Compensation**

There is no additional compensation to report.

**Supervision**

Travis is supervised by RI's CEO And Chief Compliance Officer, Chris Ryan.

## **Summary of Professional Designations**

### **Chartered Financial Analyst (CFA)**

The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute — the largest global association of investment professionals. There are currently more than 90,000 CFA charter holders working in 135 countries. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

#### **High Ethical Standards**

The CFA Institute Code of Ethics and Standards of Professional Conduct, enforced through an active professional conduct program, require CFA charter holders to:

- Place their clients' interests ahead of their own
- Maintain independence and objectivity
- Act with integrity
- Maintain and improve their professional competence
- Disclose conflicts of interest and legal matters

#### **Global Recognition**

Passing the three CFA exams is a difficult feat that requires extensive study (successful candidates report spending an average of 300 hours of study per level). Earning the CFA charter demonstrates mastery of many of the advanced skills needed for investment analysis and decision making in today's quickly evolving global financial industry. As a result, employers and clients are increasingly seeking CFA charter holders—often making the charter a prerequisite for employment. Additionally, regulatory bodies in 19 countries recognize the CFA charter as a proxy for meeting certain licensing requirements, and more than 125 colleges and universities around the world have incorporated a majority of the CFA Program curriculum into their own finance courses.

#### **Comprehensive and Current Knowledge**

The CFA Program curriculum provides a comprehensive framework of knowledge for investment decision making and is firmly grounded in the knowledge and skills used every day in the investment profession. The three levels of the CFA Program test a proficiency with a wide range of fundamental and advanced investment topics, including ethical and professional standards, fixed-income and equity analysis, alternative and derivative investments, economics, financial reporting standards, portfolio management, and wealth planning.

The CFA Program curriculum is updated every year by experts from around the world to ensure that candidates learn the most relevant and practical new tools, ideas, and investment and wealth management skills to reflect the dynamic and complex nature of the profession.

To learn more about the CFA charter, visit [www.cfainstitute.org](http://www.cfainstitute.org).

### **Certified Financial Planner (CFP)**

The Certified Financial Planner (CFP) certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP certification. It is recognized in the United States and many other countries for its 1) high standard of professional education; 2) stringent code of conduct and standards of practice; and 3) ethical requirements that govern professional engagements with clients. Currently, more than 71,000 individuals have obtained CFP certification in the United States.

#### **High Educational Standards**

CFP candidates must complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning.

#### **Examination and Ethics**

CFP holders must pass the comprehensive CFP Certification Examination, which includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real-world circumstances. Furthermore, they must complete at least three years of full-time financial planning-related experience. Those who hold the CFP agree to be bound by CFP Board's *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP professionals.

#### **Ongoing Ethical and Educational Requirements**

Individuals who become certified must complete ongoing education and ethics requirements in order to maintain the right to continue to use the CFP marks. They are expected to complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field. They also renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP professionals provide financial planning services at a fiduciary standard of care. This means CFP professionals must provide financial planning services in the best interests of their clients.

CFP professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP certification.

To learn more about the CFP certification, visit [www.CFP.net](http://www.CFP.net).