

Form ADV Part 2B Brochure Supplement

Philip O. Johnson

Item 1 – Cover Page

Philip O. Johnson
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This brochure supplement provides information about Philip O. Johnson (“Phil Johnson”) that supplements the Philip O. Johnson & Company, Ltd. d/b/a Johnson Financial Advisors (“JFA”) brochure. You should have received a copy of that brochure. Please contact Philip O. Johnson at 602-242-4000 if you did not receive the JFA brochure or if you have any questions about the contents of this supplement.

Additional information about Phil Johnson is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

Philip O. Johnson, Born 1955

Educational Background:

Phil attended Glendale Community College and Brigham Young University majoring in business administration.

Business Experience:

Phil has been involved in the insurance industry since 1976 and in the securities industry since 1977. In 1981, he incorporated JFA. Phil has been affiliated as a Registered Principal and Registered Representative with Securities America, Inc. since 1991.

Professional Designation:

In 1982 Phil received the professional designation, Certified Financial Planner™ (CFP®) from the College for Financial Planning in Denver, Colorado.

Certified Financial Planner™ (CFP®)

The Certified Financial Planner™ (CFP®) designation is issued by the Certified Financial Planner Board of Standards, Inc. It is a voluntary certification recognized by the United States and other countries for its (1) high standard of professional education, (2) stringent code of conduct and standards of practice and (3) ethical requirements governing professional engagements with clients.

To receive the CFP® designation, a candidate must meet strict educational and experience requirements. The candidate must also complete a 10-hour exam covering the areas of financial planning, insurance, taxes, investments, retirement planning, and estate planning. After earning the CFP® designation, a Certificant must complete 30 hours of continuing education every two years and renew the agreement to be bound by the Standards of Professional Conduct. Phil Johnson acknowledges his responsibility as a CFP® Certificant to adhere to the standards that have been established in the CFP Board’s Standards of Professional Conduct.

Item 3 – Disciplinary Information

Phil has no legal or disciplinary events to report.

Item 4 – Other Business Activities

Registered Representative of Securities America, Inc.

Phil is a Registered Principal with Securities America, Inc. ("SAI"), a full-service broker-dealer based in Omaha, Nebraska, member FINRA/SIPC

When acting in his separate capacity as a registered representative of SAI, he may transact in exchange-listed securities, corporate debt securities (other than commercial paper), municipal securities, U.S. government securities, mutual fund shares, exchange traded funds, variable annuities, and other assets. Phil Johnson does not earn commissions in advisory, or "fee-based," accounts.

Because commissions on transactions in an account may be more or less than an advisory fee for the account would be, Phil has a financial incentive to recommend the type of account for which he will receive the most compensation. He controls for this conflict of interest by discussing with clients the advantages and disadvantages of establishing a fee-based account through JFA versus establishing a commission-based account through SAI.

In commission-based accounts through SAI, Phil Johnson receives 12b-1 fees from certain mutual fund companies as outlined in the fund's prospectus. 12b-1 fees come from fund assets, therefore, indirectly from client assets. The receipt of such fees could represent an incentive for him to recommend funds with 12b-1 fees over funds that have no fees or lower fees. Phil only receives 12b-1 fees in commission-based brokerage accounts. However, if 12b-1 fee-paying mutual funds are held in an advisory account, any 12b-1 fees paid will be credited to the account holder and not retained by Phil.

Insurance Agent

Phil is independently licensed to sell annuities and life and health insurance through various companies. When acting in this capacity, he will receive commissions for selling insurance and annuity products. Thus, Phil has a financial incentive to recommend the sale of insurance products that pay commissions. This compensation represents a conflict of interest. He controls for this conflict of interest by discussing with clients the advantages and disadvantages of insurance products in general; further, he discusses the relative advantages and disadvantages of different insurance products.

Clients are never obligated or required to purchase insurance products from or through Phil and may choose any independent insurance agent and insurance company to purchase insurance products. To the extent that insurance products are held in an account managed on a discretionary basis, clients may place reasonable restrictions on JFA's discretion to transact in these products. Clients should ask JFA how to restrict the discretionary transactions in insurance products. Regardless of the insurance agent selected, the insurance agent or agency will receive normal commissions from the sale.

Item 5 – Additional Compensation

Other than the fees detailed in JFA's Form ADV Part 2A Disclosure Brochure, Phil Johnson receives no other compensation related to advisory services provided to clients.

Item 6 – Supervision

Phil is the Chief Compliance Officer of JFA. He is responsible for developing, overseeing and enforcing the firm's compliance programs that have been established to monitor and supervise the activities and services provided by the firm and its representatives. Phil can be contacted at 602-242-4000.