

Form ADV Part 2B: Brochure Supplement

for

Ryan M. Small

CRD No. 6131308

March 30, 2020

Inverdale Capital Management, LLC

100 Crescent Court

Suite 1825

Dallas, Texas 75201

Telephone: (214) 871-2900

Attention: Ryan M. Small

This brochure supplement provides information about Ryan M. Small that supplements the Inverdale Capital Management, LLC brochure. You should have received a copy of that brochure. Please contact Ryan M. Small if you did not receive Inverdale Capital Management, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Ryan M. Small is available on the SEC's website at www.adviserinfo.sec.gov.

1. Educational Background and Business Experience

Ryan M. Small

- Born 1980.

Educational Background:

- Washington and Lee University, from 1999 to 2003, graduated *Cum Laude* with a BA in Economics.
- Cornell University Johnson School of Management, from 2011 to 2013, graduated with a Masters in Business Administration.

Business Experience:

- 2012—Present: Inverdale Capital Management, LLC, Founder and Chief Investment Officer
- 2010—2012: PineBridge Investments, Analyst
- 2007—2010: Precept Capital Management, Analyst
- 2005—2007: IACP Capital, Partner and Senior Analyst
- 2003—2005: J.P. Morgan Chase & Co., Research Analyst

2. Disciplinary Information

Ryan M. Small has not been, or is not, involved in any legal or disciplinary events.

3. Other Business Activities

Ryan M. Small does not engage in any investment-related business or occupation, other than the activities of Inverdale Capital Management, LLC and its affiliates as discussed in its brochure and this brochure supplement.

Ryan M. Small is not actively engaged in any business or occupation that provides him with a substantial source of income or involves a substantial amount of his time, other than his participation in the activities of Inverdale Capital Management, LLC and its affiliates as discussed in the brochure for Inverdale Capital Management, LLC and this brochure supplement.

4. Additional Compensation

Ryan M. Small does not receive any compensation for advisory activities other than those described in this brochure supplement and the brochure for Inverdale Capital Management, LLC.

5. Supervision

William Hardy is the Chief Compliance Officer at Inverdale Capital Management, LLC and works closely with the Chief Investment Officer and Principal, Ryan M. Small, to oversee the advisory activities at Inverdale Capital Management, LLC. You can contact Ryan M. Small at (214) 871-2900.

Confidential Information/Insider Trading

Whenever we believe that an employee has received confidential information, our Chief Compliance Officer abides by the following procedures:

- The Chief Compliance Officer reviews trading activity in our client's account.
- The Chief Compliance Officer reviews trading activity in employees' personal accounts.
- If the Chief Compliance Officer has reason to believe that any employee has received and traded on confidential information or has given such information to another person, the Chief Compliance Officer will conduct an investigation, and, if appropriate, can impose sanctions.

Restrictions on Trading for Our Client's Portfolio

- The Chief Compliance Officer reviews the trades in our client's account on a periodic basis for compliance with our client's investment objectives. If the Chief Compliance Officer finds that certain transactions violate our client's investment objectives, he will instruct that they be unwound or will provide other appropriate measures.