



Brochure Supplement (FORM ADV PART 2B)

KBI Global Investors (North America) Ltd
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Updated: March 2020

This brochure supplement provides information about:

MR SEAN HAWKSHAW
MR NOEL O'HALLORAN
MR GEOFF BLAKE
MR PADRAIG SHEEHY
MR WILLIAM BOARDMAN
MR SIMON PADLEY
MR MICHAEL KEANE
MR DAVID HOGARTY
MR GARETH MAHER
MR JAMES COLLERY
MR JOHN LOOBY
MR IAN MADDEN
MR MASSIMILIANO TONDI

It supplements KBI Global Investors (North America) Ltd.'s ("KBIGI (North America)") accompanying Form ADV brochure.

Please contact KBIGI (North America)'s Chief Compliance Officer, Derval Murray (Tel: +353 1 4384490) if you have any questions about the Form ADV brochure or this supplement, or if you would like to request additional or updated copies of either document.



MR SEAN HAWKSHAW
DIRECTOR & CHIEF EXECUTIVE OFFICER

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Mr. Hawkshaw was born in 1964 in Dublin, Republic of Ireland. He began working for KBI Global Investors Ltd (“KBIGI”) (previously Kleinwort Benson Investors Dublin Ltd) in 1992, after six years with Bank of Ireland Asset Management. He has held a number of positions within KBIGI including Head of Portfolio Management, Head of Business Development and Chief Operating Officer before assuming his current role as Chief Executive Officer. Mr. Hawkshaw graduated from Trinity College Dublin in 1986 with a B.B.S. and completed the M.B.S. in 1990. He was a council member of the Irish Association of Pension Funds and is a former chairman of the Irish Association of Investment Managers. Mr. Hawkshaw also served on the board of the Irish Auditing and Accounting Supervisory Authority from 2006 to 2016.

DISCIPLINARY INFORMATION

Mr. Hawkshaw has not been involved in any legal or disciplinary events that would be material to a client’s evaluation of Mr. Hawkshaw or of KBIGI (North America).

OTHER BUSINESS ACTIVITIES

Mr. Hawkshaw is contractually employed by KBIGI (North America)’s parent company KBIGI but employees are “dual-hatted” and carry out duties on behalf of both KBIGI (North America) and KBIGI, collectively “KBI Global Investors”. Mr. Hawkshaw is the President of a closed-end management investment company under the Investment Company Act of 1940, as amended. This investment company is also a client of KBIGI (North America), although Mr. Hawkshaw does not receive any compensation for this role. Mr. Hawkshaw is not engaged in any other investment related business, and does not receive compensation in connection with any business activity outside of the KBI Global Investors entities.

ADDITIONAL COMPENSATION

Mr. Hawkshaw does not receive economic benefits from any person or entity other than KBIGI in connection with the provision of investment advice to Clients.

SUPERVISION

As KBIGI (North America)’s CEO, Mr. Hawkshaw reports directly to the Deputy Chief Executive Officer/Global Head of Institutional Business/Chief Investment Officer and Member of the Executive Committee of Amundi Group, Mr. Pascal Blanqué. Mr. Blanqué can be contacted at +33 603483765. Mr. Hawkshaw’s activities are also monitored by KBIGI (North America)’s compliance personnel and supervisory structure.



MR NOEL O'HALLORAN
CHIEF INVESTMENT OFFICER

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Mr. O'Halloran was born in 1964 in Tipperary, Republic of Ireland. He served as an Investment Manager for KBI Global Investors Ltd ("KBIGI") (previously Kleinwort Benson Investors Dublin Ltd) from July 1992 working on the European portfolios; he was promoted to his current position as Chief Investment Officer in 2002. He previously worked for Irish Life Investment Managers as an Equity Asset Manager. He holds a Bachelor's Degree in Civil Engineering from University College Cork, Republic of Ireland having graduated in 1985. He is a member of the CFA Institute, the Society of Investment Analysts in Ireland and the CFA Society of the UK.

DISCIPLINARY INFORMATION

Mr. O'Halloran has not been involved in any legal or disciplinary events that would be material to a client's evaluation of Mr. O'Halloran or of KBIGI (North America).

OTHER BUSINESS ACTIVITIES

Mr. O'Halloran is contractually employed by KBIGI (North America)'s parent company KBIGI but employees are "dual-hatted" and carry out duties on behalf of both KBIGI (North America) and KBIGI, collectively "KBI Global Investors". Mr. O'Halloran is not engaged in any other investment related business, and does not receive compensation in connection with any business activity outside of the KBI Global Investors entities.

ADDITIONAL COMPENSATION

Mr. O'Halloran does not receive economic benefits from any person or entity other than KBIGI in connection with the provision of investment advice to Clients.

SUPERVISION

Mr. O'Halloran reports to Mr. Sean Hawkshaw, Chief Executive Officer. Mr. Hawkshaw can be contacted at (+3531 4384600). Mr. O'Halloran's activities are also monitored by KBIGI (North America)'s compliance personnel and supervisory structure.



MR GEOFF BLAKE
DIRECTOR & HEAD OF BUSINESS DEVELOPMENT

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Mr. Blake was born in Dublin, Ireland in 1969. He joined KBI Global Investors Ltd (“KBIGI”) (previously Kleinwort Benson Investors Dublin Limited) in 1994. He worked in various portfolio manager and client servicing roles, before being made Head of Business Development in October 2006. He was appointed Director of KBIGI (North America) in April 2008. Mr. Blake holds a Bachelor’s degree in Economics from University College Dublin (UCD) in 1991, and a Master’s degree in Economics from UCD in 1992. He holds the Investment Management Certificate awarded by the CFA Society of the UK.

DISCIPLINARY INFORMATION

Mr. Blake has not been involved in any legal or disciplinary events that would be material to a client’s evaluation of Mr. Blake or of KBIGI (North America).

OTHER BUSINESS ACTIVITIES

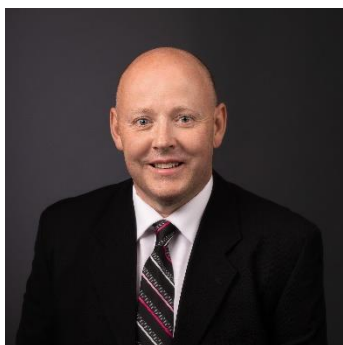
Mr. Blake is contractually employed by KBIGI (North America)’s parent company KBIGI but employees are “dual-hatted” and carry out duties on behalf of both KBIGI (North America) and KBIGI, collectively “KBI Global Investors”. Mr. Blake is not engaged in any other investment related business, and does not receive compensation in connection with any business activity outside of the KBI Global Investors entities.

ADDITIONAL COMPENSATION

Mr. Blake does not receive economic benefits from any person or entity other than KBIGI in connection with the provision of investment advice to Clients.

SUPERVISION

Mr. Blake reports to Mr. Sean Hawkshaw, Chief Executive Officer. Mr. Hawkshaw can be contacted at (+3531 4384600). Mr. Blake’s activities are also monitored by KBIGI (North America)’s compliance personnel and supervisory structure.



MR PADRAIG SHEEHY
SENIOR VICE PRESIDENT – BUSINESS DEVELOPMENT & CLIENT SERVICING

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Mr. Sheehy was born in 1967 in Kerry, Ireland. He joined KBI Global Investors Ltd (“KBIGI”) (previously Kleinwort Benson Investors Dublin Limited) in 1993 and was promoted to the position of Senior Client Servicing Manager in 1996. He was appointed Head of Client Services in 2004 with overall responsibility for the team that services the firm’s institutional clients. He assumed his current role in 2010 with specific responsibility for servicing the firm’s Institutional client base in the USA alongside a business development role in this market place. Prior to joining the firm, Padraig worked for National Irish Bank in the corporate lending department from 1989 to 1993. He graduated from the University of Limerick with an Honours Degree in Business Studies in 1989.

DISCIPLINARY INFORMATION

Mr. Sheehy has not been involved in any legal or disciplinary events that would be material to a client’s evaluation of Mr. Sheehy or of KBIGI (North America).

OTHER BUSINESS ACTIVITIES

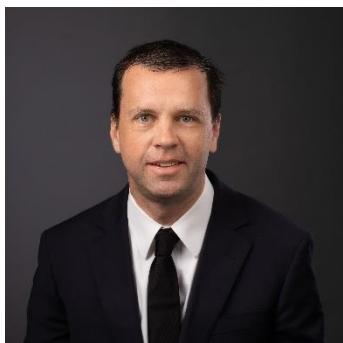
Mr. Sheehy is contractually employed by KBIGI (North America)’s parent company KBIGI but employees are “dual-hatted” and carry out duties on behalf of both KBIGI (North America) and KBIGI, collectively “KBI Global Investors”. Mr. Sheehy is not engaged in any other investment related business, and does not receive compensation in connection with any business activity outside of the KBI Global Investors entities.

ADDITIONAL COMPENSATION

Mr. Sheehy does not receive economic benefits from any person or entity other than KBIGI in connection with the provision of investment advice to Clients.

SUPERVISION

Mr. Sheehy reports to Mr. Geoff Blake, Head of Business Development. Mr. Blake can be contacted at (+353 1 438 4450). Mr. Sheehy’s activities are also monitored by KBIGI (North America)’s compliance personnel and supervisory structure.



MR WILLIAM BOARDMAN
SENIOR VICE PRESIDENT – BUSINESS DEVELOPMENT & CLIENT SERVICING

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Mr. Boardman was born in 1971 in New York City. He joined KBI Global Investors (North America) Ltd in October 2013 as Senior Vice President of Business Development North America. Prior to this he worked for F&C Management from 1999-2013 where he was Director, Country Head in charge of North American business from 2003-2013. He also worked for MFS in Boston from 1993-1998 as Regional Sales Manager for Financial institutions. He graduated with BA from Denison University Granville, Ohio in 1993.

DISCIPLINARY INFORMATION

Mr. Boardman has not been involved in any legal or disciplinary events that would be material to a client's evaluation of Mr. Boardman or of KBIGI (North America).

OTHER BUSINESS ACTIVITIES

Mr. Boardman is not engaged in any other investment related business, and does not receive compensation in connection with any business activity outside of KBIGI (North America).

ADDITIONAL COMPENSATION

Mr. Boardman does not receive economic benefits from any person or entity other than KBIGI (North America) in connection with the provision of investment advice to Clients.

SUPERVISION

Mr. Boardman reports to Mr. Geoff Blake, Head of Business Development. Mr. Blake can be contacted at (+353 1 438 4450). Mr. Boardman's activities are also monitored by KBIGI (North America)'s compliance personnel and supervisory structure.



MR SIMON PADLEY
SENIOR VICE PRESIDENT – BUSINESS DEVELOPMENT & CLIENT SERVICING

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Mr. Padley was born in 1977 in Dublin, Ireland. He re-joined KBI Global Investors (North America) Ltd (previously Kleinwort Benson Investors International Ltd) as Senior Vice President of Business Development North America in June 2013, having previously worked with the firm from 2002-2004. Prior to re-joining KBIGI (North America) he was the Senior Vice President responsible for Marketing & Products at Union KBC Asset Management in Mumbai, India. Prior to his role in India he was Head of Distribution at the KBCAM office in Sydney, Australia where he filled a dual role of investment specialist for the KBC Environmental Funds alongside his business development responsibilities. From 2005 – 2007, he was a Product Development Manager with KBC Asset Management in Belgium. He graduated from the University College Dublin with an Honours Science Degree in Cell & Molecular Biology in 2000, and completed a Higher Diploma in Business Studies in 2001.

DISCIPLINARY INFORMATION

Mr. Padley has not been involved in any legal or disciplinary events that would be material to a client's evaluation of Mr. Padley or of KBIGI (North America).

OTHER BUSINESS ACTIVITIES

Mr. Padley is a registered representative associated with Foreside Fund Services, LLC, which is not affiliated with KBI Global Investors (North America) or its affiliates. He does not receive compensation in connection with this role or any other business activity outside of KBIGI (North America).

ADDITIONAL COMPENSATION

Mr. Padley does not receive economic benefits from any person or entity other than KBIGI (North America) in connection with the provision of investment advice to Clients.

SUPERVISION

Mr. Padley reports to Mr. Geoff Blake, Head of Business Development. Mr. Blake can be contacted at (+353 1 438 4450). Mr. Padley's activities are also monitored by KBIGI (North America)'s compliance personnel and supervisory structure.



MR MICHAEL KEANE
SENIOR VICE PRESIDENT – BUSINESS DEVELOPMENT & CLIENT SERVICING

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Mr Keane was born in Dublin in 1979. He joined KBI Global Investors Ltd (“KBIGI”) (previously Kleinwort Benson Investors Dublin Limited) in 2005 as part of the client servicing team and had responsibility for the servicing and relationship management of the firm’s clients across various regions including the US, Europe and Ireland. Following a move to the US office, Mr Keane, in his current role as Senior Vice President Business Development and Client Servicing has responsibility for the servicing of the firm’s US client base along with supporting the business development initiative in the US market. Previously he worked with Merrill Lynch, Commonwealth Bank of Australia and Allied Irish Bank. He graduated from University College Dublin with a B.A. in Information Studies and Philosophy in 2001, before completing a Higher Diploma in Stock Market Trading & Stock Broking Investment in Dublin Business School in 2003.

DISCIPLINARY INFORMATION

Mr. Keane has not been involved in any legal or disciplinary events that would be material to a client’s evaluation of Mr. Keane or of KBIGI (North America).

OTHER BUSINESS ACTIVITIES

Mr. Keane is not engaged in any other investment related business, and does not receive compensation in connection with any business activity outside of the KBI Global Investors entities.

ADDITIONAL COMPENSATION

Mr. Keane does not receive economic benefits from any person or entity other than KBIGI (North America) in connection with the provision of investment advice to Clients.

SUPERVISION

Mr. Keane reports to Mr. Pdraig Sheehy, Senior Vice President – Business Development & Client Servicing. Mr. Sheehy can be contacted at (+353 1 438 4703). Mr. Keane’s activities are also monitored by KBIGI (North America)’s compliance personnel and supervisory structure.



MR DAVID HOGARTY
HEAD OF STRATEGY DEVELOPMENT – GLOBAL EQUITY STRATEGIES

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Mr. Hogarty was born in 1968 in Dublin, Ireland. He joined KBI Global Investors Ltd (“KBIGI”) (previously Kleinwort Benson Investors Dublin Limited) in 1994. Mr. Hogarty has held a number of senior management roles in the business including; responsibility for Product Development, Business Development & Consultant Relationships. He is also a former member of the Irish Association of Pension Funds (IAPF) Investment Committee. Mr. Hogarty was instrumental in developing the Global Equity Strategy in 2003 and has been a member of the investment team since launch. He graduated from University College Dublin with a B.A. in Economics and Politics in 1989 and holds the Investment Management Certificate awarded by the CFA Society of the UK.

DISCIPLINARY INFORMATION

Mr. Hogarty has not been involved in any legal or disciplinary events that would be material to a client’s evaluation of Mr. Hogarty or of KBIGI (North America).

OTHER BUSINESS ACTIVITIES

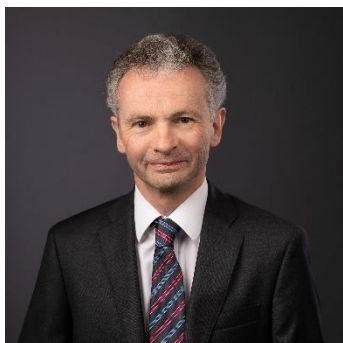
Mr. Hogarty is contractually employed by KBIGI (North America)’s parent company KBIGI but employees are “dual-hatted” and carry out duties on behalf of both KBIGI (North America) and KBIGI, collectively “KBI Global Investors”. Mr. Hogarty is not engaged in any other investment related business, and does not receive compensation in connection with any business activity outside of the KBI Global Investors entities.

ADDITIONAL COMPENSATION

Mr. Hogarty does not receive economic benefits from any person or entity other than KBIGI in connection with the provision of investment advice to Clients.

SUPERVISION

Mr. Hogarty reports to Mr. Noel O’Halloran, Chief Investment Officer. Mr. O’Halloran can be contacted at (+3531 4384514). Mr. Hogarty’s activities are also monitored by KBIGI (North America)’s compliance personnel and supervisory structure.



GARETH MAHER
HEAD OF PORTFOLIO MANAGEMENT – GLOBAL EQUITY STRATEGIES

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Mr. Maher was born in 1965 in Dublin, Ireland. He joined KBI Global Investors Ltd (“KBIGI”) (previously Kleinwort Benson Investors Dublin Limited) as Senior Portfolio Manager in 2000. Mr. Maher is a very experienced equity manager having worked for Irish Life Investment Managers for 10 years from 1987 during which time he managed their US, Irish and Far Eastern equity portfolios. In 1997, he joined Eagle Star (Zurich) with responsibility for the Irish, Japanese and Far Eastern equities. Mr. Maher joined the Global Equity Strategy team in 2008, having managed US, Irish and Far Eastern equities from the year 2000. He graduated from University College Dublin (UCD) with a first class honors Bachelor of Commerce degree in 1986 followed by a first class honors Master’s of Economic Science (UCD) in 1987.

DISCIPLINARY INFORMATION

Mr. Maher has not been involved in any legal or disciplinary events that would be material to a client’s evaluation of Mr. Maher or of KBIGI (North America).

OTHER BUSINESS ACTIVITIES

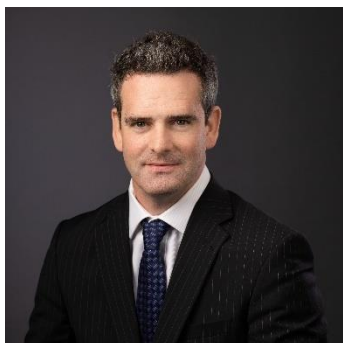
Mr. Maher is contractually employed by KBIGI (North America)’s parent company KBIGI but employees are “dual-hatted” and carry out duties on behalf of both KBIGI (North America) and KBIGI, collectively “KBI Global Investors”. Mr. Maher is not engaged in any other investment related business, and does not receive compensation in connection with any business activity outside of the KBI Global Investors entities.

ADDITIONAL COMPENSATION

Mr. Maher does not receive economic benefits from any person or entity other than KBIGI in connection with the provision of investment advice to Clients.

SUPERVISION

Mr. Maher reports to Mr. Noel O’Halloran, Chief Investment Officer. Mr. O’Halloran can be contacted at (+3531 4384514). Mr. Maher’s activities are also monitored by KBIGI (North America)’s compliance personnel and supervisory structure.



JAMES COLLERY
SENIOR PORTFOLIO MANAGER – GLOBAL EQUITY STRATEGIES

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Mr. Collery was born in 1978 in Dublin, Ireland. He joined KBI Global Investors Ltd (“KBIGI”) (previously Kleinwort Benson Investors Dublin Limited) in January 2001 as a Performance & Risk Analyst. In December 2003 James was appointed as a Portfolio Manager on a Hedge Fund team. During this time, he worked on a Fund of Funds where he was responsible for manager due diligence as well as portfolio construction, and latterly on a direct Equity Long Short Fund which was quantitatively managed. He joined the Global Equity Strategy team as a Portfolio Manager in 2007. Mr. Collery graduated from Trinity College, Dublin in 1999 with a BA Honors degree in Science.

DISCIPLINARY INFORMATION

Mr. Collery has not been involved in any legal or disciplinary events that would be material to a client’s evaluation of Mr. Collery or of KBIGI (North America).

OTHER BUSINESS ACTIVITIES

Mr. Collery is contractually employed by KBIGI (North America)’s parent company KBIGI but employees are “dual-hatted” and carry out duties on behalf of both KBIGI (North America) and KBIGI, collectively “KBI Global Investors”. Mr. Collery is not engaged in any other investment related business, and does not receive compensation in connection with any business activity outside of the KBI Global Investors entities.

ADDITIONAL COMPENSATION

Mr. Collery does not receive economic benefits from any person or entity other than KBIGI in connection with the provision of investment advice to Clients.

SUPERVISION

Mr. Collery reports to Mr. Gareth Maher, Head of Portfolio Management for Global Equity Strategies. Mr. Maher can be contacted at (+3531 4384583). Mr. Collery’s activities are also monitored by KBIGI (North America)’s compliance personnel and supervisory structure.



JOHN LOOBY
SENIOR PORTFOLIO MANAGER – GLOBAL EQUITY STRATEGIES

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Mr. Looby was born in 1969 in Tipperary, Ireland. He joined KBI Global Investors Ltd (“KBIGI”) (previously Kleinwort Benson Investors Dublin Limited) in September 2014. He has worked in financial markets since 1990 in roles spanning Fixed Income, Absolute Return and Equities. In 2007 he was appointed to the role of Senior Investment Manager at Setanta Asset Management in Dublin, where he was the lead portfolio manager of the flagship Global Equity Fund. An economics graduate of UCD, he also holds a Diploma in Statistics from TCD and an MA in International Relations from DCU. A regular contributor of opinion pieces to the national press on investment and economic themes, he is also a founder and contributor to the Value Investment Institute.

DISCIPLINARY INFORMATION

Mr. Looby has not been involved in any legal or disciplinary events that would be material to a client’s evaluation of Mr. Tondi or of KBIGI (North America).

OTHER BUSINESS ACTIVITIES

Mr. Looby is contractually employed by KBIGI (North America)’s parent company KBIGI but employees are “dual-hatted” and carry out duties on behalf of both KBIGI (North America) and KBIGI, collectively “KBI Global Investors”. Mr. Looby is not engaged in any other investment related business, and does not receive compensation in connection with any business activity outside of the KBI Global Investors entities.

ADDITIONAL COMPENSATION

Mr. Looby does not receive economic benefits from any person or entity other than KBIGI in connection with the provision of investment advice to Clients.

SUPERVISION

Mr. Looby reports to Mr. Gareth Maher, Head of Portfolio Management for Global Equity Strategies. Mr. Maher can be contacted at (+3531 4384583). Mr. Looby’s activities are also monitored by KBIGI (North America)’s compliance personnel and supervisory structure.



IAN MADDEN
SENIOR PORTFOLIO MANAGER – GLOBAL EQUITY STRATEGIES

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Mr. Madden was born in 1977 in Dublin, Ireland. He joined KBI Global Investors Ltd (“KBIGI”) (previously Kleinwort Benson Investors Dublin Limited) in November 2000 as a Portfolio Assistant. Prior to joining the firm, Mr. Madden worked for the international division of National Irish Bank. In 2002, he was appointed Manager of the Institutional Business Support unit, responsible for unit trust dealing, client cash flow, audit reporting and client queries. Mr. Madden joined the Global Equity Strategy team in 2004. He graduated from Trinity College Dublin in 2000 with a Bachelor of Business Studies specialising in Finance & Accounting and holds the Investment Management Certificate which is awarded by the CFA Society in the UK.

DISCIPLINARY INFORMATION

Mr. Madden has not been involved in any legal or disciplinary events that would be material to a client’s evaluation of Mr. Madden or of KBIGI (North America).

OTHER BUSINESS ACTIVITIES

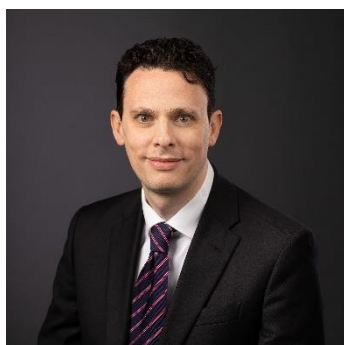
Mr. Madden is contractually employed by KBIGI (North America)’s parent company KBIGI but employees are “dual-hatted” and carry out duties on behalf of both KBIGI (North America) and KBIGI, collectively “KBI Global Investors”. Mr. Madden is not engaged in any other investment related business, and does not receive compensation in connection with any business activity outside of the KBI Global Investors entities.

ADDITIONAL COMPENSATION

Mr. Madden does not receive economic benefits from any person or entity other than KBIGI in connection with the provision of investment advice to Clients.

SUPERVISION

Mr. Madden reports to Mr. Gareth Maher, Head of Portfolio Management for Global Equity Strategies. Mr. Maher can be contacted at (+3531 4384583). Mr. Madden’s activities are also monitored by KBIGI (North America)’s compliance personnel and supervisory structure.



MASSIMILIANO TONDI
SENIOR PORTFOLIO MANAGER – GLOBAL EQUITY STRATEGIES

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Mr. Tondi was born in 1977 in Männedorf, Switzerland. He joined KBI Global Investors Ltd (“KBIGI”) (previously Kleinwort Benson Investors Dublin Limited) in September 2014. Prior to joining the firm, Mr. Tondi worked at Fideuram Asset Management Ireland as a Quantitative Fund Manager from 2011 and previously as a Risk Manager from 2007. Between 2004 and 2007 he was part of the Risk Management department of Nextra I. M. SgR. Mr. Tondi completed his Master’s Degree in Economics from L. Bocconi University, Milan, Italy. In 2005, he was awarded with the Financial Risk Manager (FRM) certificate from the Global Association of Risk Professionals (GARP). He is a CFA charterholder since 2009 and a CAIA charterholder since 2019.

DISCIPLINARY INFORMATION

Mr. Tondi has not been involved in any legal or disciplinary events that would be material to a client’s evaluation of Mr. Tondi or of KBIGI (North America).

OTHER BUSINESS ACTIVITIES

Mr. Tondi is contractually employed by KBIGI (North America)’s parent company KBIGI but employees are “dual-hatted” and carry out duties on behalf of both KBIGI (North America) and KBIGI, collectively “KBI Global Investors”. Mr. Tondi is not engaged in any other investment related business, and does not receive compensation in connection with any business activity outside of the KBI Global Investors entities.

ADDITIONAL COMPENSATION

Mr. Tondi does not receive economic benefits from any person or entity other than KBIGI in connection with the provision of investment advice to Clients.

SUPERVISION

Mr. Tondi reports to Mr. Gareth Maher, Head of Portfolio Management for Global Equity Strategies. Mr. Maher can be contacted at (+3531 4384583). Mr. Tondi’s activities are also monitored by KBIGI (North America)’s compliance personnel and supervisory structure.