

**TIMOTHY A. SCHLINDWEIN  
ADAM C. RICH**

**SCHLINDWEIN ASSOCIATES, LLC**  
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**Brochure Supplement**

March 30, 2020

**This brochure supplement provides information about Timothy A. Schlindwein and Adam C. Rich that supplements the Schlindwein Associates, LLC brochure. You should have received a copy of that brochure. Please contact Mr. Schlindwein if you did not receive Schlindwein Associates, LLC's brochure or if you have any questions about the contents of this supplement.**

**Additional information about Mr. Schlindwein and Mr. Rich is available at the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

**TIMOTHY A. SCHLINDWEIN**

**Educational Background and Business Experience**

Year of Birth: 1947

Education: University of Notre Dame, BBA, 1969; University of Chicago, MBA, 1972

Business Experience: Managing member, Schlindwein Associates, LLC, 1995 to present. Joined Stein Roe & Farnham 1974; partner, 1978 to 1986, Executive Vice President, Stein Roe & Farnham Incorporated, 1986 to 1990; Director, 1989 to 1994; Vice Chairman, 1989 to 1990; Chairman, 1990 to 1994; Chief Executive Officer, 1991 to 1994.

Professional Designations: Mr. Schlindwein received the Chartered Investment Counselor (CIC) designation.

We must provide you with sufficient explanation of the minimum qualifications required for this designation to allow you to understand the value of the designation.

The Chartered Investment Counselor (CIC) charter is a professional designation established in 1975 and awarded by the Investment Adviser Association (IAA). The CIC charter was designed to recognize the special qualifications of persons employed by IAA member firms whose primary duties involve investment counseling and portfolio management. When Mr. Schlindwein received the designation in 1976, candidates were required to pass an examination similar to the third level of the CFA program (described in the footnote below) which focuses on portfolio management and have relevant work experience.<sup>1</sup>

**Disciplinary Information**

Mr. Schlindwein does not have any disciplinary information to report.

**Other Business Activities**

Mr. Schlindwein serves on the board of directors of Great Lakes Advisors, Inc., a registered investment adviser.

**Additional Compensation**

Mr. Schlindwein does not have any additional compensation to report.

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<sup>1</sup> Currently, a key educational component of the CIC program is the requirement that candidates hold the Chartered Financial Analyst® designation, administered by CFA Institute. To earn the CFA designation, candidates must, among other things, pass three sequential, six-hour examinations (or levels) over two to four years, which test a wide range of investment topics, including ethical and professional standards, fixed-income analysis, alternative and derivative investments, and portfolio management and wealth planning. When he received the designation, Mr. Schlindwein was not required to, and does not, hold the CFA designation. The CIC designation also currently requires candidates to demonstrate significant experience (at least five cumulative years) in a position performing investment counseling and portfolio management responsibilities. Current standards require that, at the time the CIC charter is awarded, candidates be employed by an IAA member firm in such a position, provide work and character references, endorse the IAA's Standards of Practice, and provide professional ethical information.

### **Supervision**

Mr. Schlindwein (312-332-1520) is the firm's managing principal and chief compliance officer. He has supervisory responsibilities for all aspects of the firm's activities, including oversight of investments. He, like all firm employees, is subject to the firm's compliance policies and procedures, including its code of ethics.

**ADAM C. RICH**

**Educational Background and Business Experience**

Year of Birth: 1976

Education: University of North Texas, BBA-Finance, 1998

Business Experience: Principal, Schlindwein Associates, LLC, 2013 to present; Portfolio Analyst/Manager, Southwest Securities, Inc., 2007-2013; Investment Analyst/Trader, Retirement Advisors of America, Inc., 1998-2007

**Disciplinary Information**

Mr. Rich does not have any disciplinary information to report.

**Other Business Activities**

Mr. Rich does not have investment-related or other business activities to report.

**Additional Compensation**

Mr. Rich does not have any additional compensation to report.

**Supervision**

Mr. Rich is the firm's lead portfolio manager and investment strategist. His investment activities are supervised by Timothy Schlindwein, managing principal and chief compliance officer, (312) 332-1520.