



## **FORM ADV, PART 2B BROCHURE SUPPLEMENT**

**STEVEN WILLIAM HARP, CFP® AIF® CHFC® CLU® CLTC®**  
**DECEMBER 16, 2020**

**COLORADO WEALTH GROUP, LLC**  
**1345 S. BROADWAY**  
**DENVER, CO 80210**  
**720-729-2500**  
**[WWW.COLORADOWEALTHGROUP.COM](http://WWW.COLORADOWEALTHGROUP.COM)**

This Brochure Supplement provides information about Steven Harp (CRD# 5759957) that supplements the Disclosure Brochure for Colorado Wealth Group, LLC, a copy of which you should have received. Please contact the Chief Compliance Officer at (720) 729-2500 if you did not receive the Disclosure Brochure or if you have any questions about the contents of this Brochure Supplement. Additional information about Steven W. Harp is available on the SEC's website at [www.advisorinfo.sec.gov](http://www.advisorinfo.sec.gov).

## ITEM 2 – EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

**Steven W. Harp, CFP® AIF® ChFC® CLU® CLTC®**

Born: 1981

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### POST-SECONDARY EDUCATION

- University of Missouri | B.S. in Health Sciences | 2004
- Insurance License: Accident and Health, Casualty, Life, Property, Fixed Annuities

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### DESIGNATIONS

- Certified Financial Planner<sup>1</sup>, CFP®
- Accredited Investment Fiduciary<sup>2</sup>, AIF®
- Chartered Financial Consultant<sup>3</sup>, ChFC®
- Chartered Life Underwriter<sup>4</sup>, CLU®
- Certified in Long-Term Care<sup>5</sup>, CLTC®

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### RECENT BUSINESS BACKGROUND

- Colorado Wealth Group, LLC | Investment Adviser Representative and Managing Partner | August 2020 – Present
- MML Investors Services Inc. | Registered Representative | April 2015 – August 2020
- Massachusetts Mutual Life Insurance Company | Agent | February 2015 – August 2020
- Northwestern Mutual Investment Services, LLC | Financial Advisor | August 2012 – March 2015
- Northwestern Mutual Investment Services, LLC | Registered Representative | February 2010 – March 2015
- Northwestern Mutual Wealth Management Company | Representative | July 2014 – March 2015

#### **<sup>1</sup>Minimum Qualifications for the Certified Financial Planner (CFP®)**

Certified Financial Planners are licensed by the CFP Board to use the CFP® mark. CFP® certification requirements:

- Bachelor's degree from an accredited college or university.
- Completion of the financial planning education requirements set by the CFP Board ([www.cfp.net](http://www.cfp.net))
- Successful completion of the 10-hour CFP® Certification Exam
- Three-year qualifying full-time work experience
- Successfully pass the Candidate Fitness Standards and background check

#### **<sup>2</sup>Minimum Qualifications for the Accredited Investment Fiduciary® (AIF®)**

The AIF Designation certifies that the recipient has specialized knowledge of fiduciary standards of care and their application to the investment management process. To receive the AIF Designation, the individual must meet prerequisite criteria based on a combination of education, relevant industry experience, and/or ongoing professional development, complete a training program, successfully pass a comprehensive, closed-book final examination under the supervision of a proctor and agree to abide by the Code of Ethics and Conduct Standards. In order to maintain the AIF Designation, the individual must annually attest to the Code of Ethics and Conduct Standards and accrue and report a minimum of six hours of continuing education. The Designation is administered by the Center for Fiduciary Studies, the standards-setting body of fi360. Professional Certifications

**<sup>3</sup>Minimum Qualifications for the Chartered Financial Consultant® (ChFC®)**

The ChFC program is administered by the American College, Bryn Mawr, Pennsylvania. This designation has the same core curriculum as the CFP® designation, plus two or three additional elective courses that focus on various areas of personal financial planning. In addition to successful completion of an exam on areas of financial planning, including income tax, insurance, investment and estate planning, candidates are required to have a minimum of three (3) years of experience in a financial industry position. Chartered Financial Consultant® (ChFC®)

The ChFC® designation is offered by The American College. Designation holders are required to serve clients with the highest level of professionalism. The authority to use the ChFC® mark is granted by the Certification Committee of the Board of Trustees of The American College, and that privilege is contingent on adherence to strict ethical guidelines. All ChFC® advisors are required to do the same for clients that they would do for themselves in similar circumstances, the standard of ethical behavior most beneficial for their clients. Each ChFC® has taken 9 or more college-level courses on all aspects of financial planning. The average study time for the program is over 400 hours, and advisors frequently spend years earning this coveted distinction. Each ChFC® must also complete a minimum of 30 hours of continuing education every two years and must meet extensive experience requirements to ensure that you get the professional financial advice you need.

**<sup>4</sup>Minimum Qualifications for the Chartered Life Underwriter® (CLU®)**

This designation is offered by the American College. To obtain the CLU, candidates must successfully complete training in life insurance and personal insurance planning. Course work related to insurance, investments, taxations, employee benefits, estate planning accounting management and economics must be completed in addition to passing eight (8) two-hour, 100 question exams.

Three (3) years of full-time business experience within three (3) years of successfully completing course work and exams is required for this designation. An undergraduate or graduate degree from an accredited university qualifies for one year of business experience.

**<sup>5</sup>Minimum Qualifications for Certification for Long Term Care® (CLTC®)**

The CLTC® is issued by the CLTC® Board of Standards, Inc. The Certification in Long-Term Care (CLTC®) designation was created in 1999. The area of long-term care is primarily focused on the tolls of providing care over a prolonged period of time. A professional with a CLTC® designation has acquired the critical tools necessary to discuss the subject of longevity and its acute consequences on a client's family – financially, physically and emotionally – years down the road. The best way to protect families from the potential devastation of long-term care is not to sell a product, but rather, offer advice that leads to a plan to mitigate those consequences. To earn the CLTC® designation, an individual will need to pass the 100-question multiple choice online exam.

### ITEM 3 – DISCIPLINARY INFORMATION

Steven W. Harp has no history of any legal or disciplinary events that deems to be material to a client's consideration of Mr. Harp to act as their investment adviser representative. FINRA's BrokerCheck® may have additional information regarding the disciplinary history of Steven Harp that is not included in this brochure supplement. <https://www.adviserinfo.sec.gov/>

### ITEM 4 – OTHER BUSINESS ACTIVITIES

Steven W. Harp is a licensed insurance agent. It is anticipated that a small portion, less than (10%) of his time, will be spent providing these insurance products. In such capacity, he offers insurance products and receives normal and customary commissions as a result of any purchases made by clients. The client is under no obligation to purchase insurance through Steven Harp on a commissionable basis. The potential

for receipt of commissions and other compensation gives him incentive to recommend insurance products based on the compensation received, rather than on the client's needs. To address this, disclosure is made to the client at the time purchase is made, identifying the nature of the transaction or relationship, the role to be played and any compensation (e.g., commissions, trails) to be paid by the client and/or received by the insurance agent.

Steven W. Harp is Managing Member of 1345 S Broadway, LLC, and Harp Enterprises, LLC, entities used for personal real estate investments. The building in which Colorado Wealth Group, LLC has its location is owned by Steven W. Harp through the 1345 S Broadway, LLC. These personal real estate entities are non-investment related in which Mr. Harp spends less than 1% of his time each month.

Steven W. Harp is Managing Member of Harp Financial Group, LLC. This entity is used for the processing of bookkeeping and payroll for the investment advisory services he offers through Colorado Wealth Group, LLC. His time spent on this activity is 1.0 hour a month.

Steven W. Harp is Managing Member of Harp Enterprises, LLC. This entity is used for his personal real estate investments. This is a non-investment related activity in which he spends 1.0 hour a month.

#### **ITEM 5 – ADDITIONAL COMPENSATION**

Steven W. Harp does not receive any economic benefit for providing advisory services beyond the scope of Colorado Wealth Group, LLC and business activities listed in Item 4.

#### **ITEM 6 – SUPERVISION**

Steven W. Harp is supervised through a compliance program designed to prevent and detect violations of the federal and state securities laws. Supervision is conducted by the Chief Compliance Officer, Jacob Ray, who is responsible for administering the policies and procedures. Jacob Ray reviews those policies and procedures annually for their adequacy and the effectiveness of their implementation. All policies and procedures of the firm are followed. Jacob B. Ray can be reached at 720-729-2500 or JRay@ColoradoWealthGroup.com.

#### **ITEM 7 - REQUIREMENTS FOR STATE-REGISTERED ADVISERS**

Steven W. Harp has not been involved in or found liable in an arbitration claim or civil, self-regulatory organization or administrative proceeding alleging damages in excess of \$2,500, involving an investment or an investment-related business or activity; fraud, false statement(s), or omissions; theft, embezzlement, or other wrongful taking of property; bribery, forgery, counterfeiting, or extortion; or dishonest, unfair, or unethical practices.

Steven W. Harp has not been the subject of a bankruptcy petition. To the best of our ability all material conflicts of interest are disclosed regarding the Firm, its representatives or any of its employees, which could be reasonably expected to impair the rendering of unbiased and objective advice.