

This brochure supplement provides information about Robert Mulholand Murphy that supplements the VELA Investment Management, LLC brochure. You should have received a copy of that brochure. Please contact Robert Mulholand Murphy if you did not receive VELA Investment Management, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Robert Mulholand Murphy is also available on the SEC's website at www.adviserinfo.sec.gov.

VELA Investment Management, LLC

Form ADV Part 2B – Individual Disclosure Brochure

for

Robert Mulholand Murphy

Personal CRD Number: 5145799

Investment Adviser Representative

VELA Investment Management, LLC
220 Market Street Suite 208
New Albany, OH 43054
(614) 696-6735
bmurphy@vela-im.com

UPDATED: 07/23/2020

Item 2: Educational Background and Business Experience

Name: Robert Mulholand Murphy **Born:** 1985

Educational Background and Professional Designations:

Education:

Master Accounting, Ohio State University - 2010

BS Business Administration, University of North Carolina at Chapel Hill - 2007

Designations:

CFA - Chartered Financial Analyst

The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute - the largest global association of investment professionals.

There are currently more than 90,000 CFA charterholders working in 134 countries. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

High Ethical Standards

The CFA Institute Code of Ethics and Standards of Professional Conduct, enforced through an active professional conduct program, require CFA charterholders to:

- Place their clients' interests ahead of their own
- Maintain independence and objectivity
- Act with integrity
- Maintain and improve their professional competence
- Disclose conflicts of interest and legal matters

Global Recognition

Passing the three CFA exams is a difficult feat that requires extensive study (successful candidates report spending an average of 300 hours of study per level). Earning the CFA charter demonstrates mastery of many of the advanced skills needed for investment analysis and decision making in today's quickly evolving global financial industry. As a result, employers and clients are increasingly seeking CFA charterholders-often making the charter a prerequisite for employment.

Additionally, regulatory bodies in 22 countries and territories recognize the CFA charter as a proxy for meeting certain licensing requirements, and more than 125 colleges and universities around the world have incorporated a majority of the CFA Program curriculum into their own finance courses.

Comprehensive and Current Knowledge

The CFA Program curriculum provides a comprehensive framework of knowledge for investment decision making and is firmly grounded in the knowledge and skills used every day in the investment profession. The three levels of the CFA Program test a proficiency with a wide range of fundamental and advanced investment topics, including ethical and professional standards, fixed-income and equity analysis, alternative and derivative investments, economics, financial reporting standards, portfolio management, and wealth planning.

The CFA Program curriculum is updated every year by experts from around the world to ensure that candidates learn the most relevant and practical new tools, ideas, and investment and wealth management skills to reflect the dynamic and complex nature of the profession.

To learn more about the CFA charter, visit www.cfainstitute.org.

Business Background:

05/2020 - Present	Investment Adviser Representative VELA Investment Management, LLC
05/2020 - Present	Research Analyst & Portfolio Manager Vela Investment Management, LLC
07/2013 - 04/2020	Research Analyst Diamond Hill Capital Management
01/2012 - 06/2013	Senior Consultant, Nationwide Financial Performance Nationwide Insurance
08/2010 - 12/2011	Management Associate, Financial Leadership Rotation Nationwide Insurance
06/2010 - 08/2010	Unemployed N/A
09/2009 - 06/2010	Masters Student Ohio State University, Fisher College of Business

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

Item 4: Other Business Activities

Robert Mulholand Murphy is not engaged in any investment-related business or occupation (other than this advisory firm).

Item 5: Additional Compensation

Robert Mulholand Murphy does not receive any economic benefit from any person, company, or organization, other than VELA Investment Management, LLC in exchange for providing clients advisory services through VELA Investment Management, LLC.

Item 6: Supervision

As a representative of VELA Investment Management, LLC, Robert Mulholand Murphy is supervised by Jason Richard Job, the firm's Chief Compliance Officer. Jason Richard Job is responsible for ensuring that Robert Mulholand Murphy adheres to all required regulations regarding the activities of an Investment Adviser Representative, as well as all policies and procedures outlined in the firm's Code of Ethics and compliance manual. The phone number for Jason Richard Job is (614) 653-2178.