

ADV Part 2B (Brochure Supplement)

March 15, 2020

Gordon Levi Nelson
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435-713-4220

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This brochure supplement provides information about Gordon Levi Nelson that supplements Keystone Wealth Advisors' brochure. You should have received a copy of that brochure. Please contact us at 435-713-4220 if you did not receive KWA's brochure or if you have any questions about the contents of this supplement.

Additional information about Gordon Levi Nelson is available on the SEC's website at www.adviserinfo.sec.gov.

Gordon Levi Nelson

Educational Background and Professional Qualifications

- Year of Birth – 1967
- BS Accounting, Utah State University – 1992
- Masters Accounting, Utah State University – 1992

Gordon Levi Nelson holds the Certified Financial Planner (CFP) designation. The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university);
- Examination – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year);
- Ethics – Agree to be bound by CFP Board’s Standards of Professional Conduct, a set of documents outlining the ethical and practice standards for CFP® professionals.
- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct, to maintain competence and keep up with developments in the financial planning field;
- Ethics – Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

Gordon Levi Nelson is a Certified Public Accountant (CPA). It is a designation given by the American Institute of Certified Public Accountants to those who pass an exam and meet professional experience requirements. In order to become a CPA, almost all states require than an individual meet educational (generally a college major in accounting or the equivalent), experience and ethical requirements and pass the Uniform CPA Examination.

Continuing professional education (CPE) is required for CPAs to maintain their license. CPAs are required to complete 120 hours of continuing education every three years.

Business Experience

- 07/2011 – Present
 - Chief Investment Officer - Investment Adviser Representative - Keystone Wealth Advisors, LLC
- 09/2003 – 10/2014
 - Registered Representative - LPL Financial LLC

Disciplinary Information

There is no disciplinary information to report.

Other Business Activities

Gordon Levi Nelson is a licensed insurance agent. From time to time, he will offer clients advice or products from those activities. Clients should be aware that these services pay a commission and involve a conflict of interest, as commissionable products can conflict with the fiduciary duties of a registered investment adviser. This conflict is addressed by supervising insurance recommendations and by not recommending insurance products unless there is a documented need. Approximately 10-15 hours per month is spent in this activity.

Gordon is also a Planned Giving Specialist for Safari Club International Foundation where he consults and works with Safari Club International members in their making planned gifts to SCI Foundation. He spends approximately 80% of his time in this activity.

Additional Compensation

Gordon Levi Nelson receives no additional compensation from any source concerning advisory services offered by him, other members of KWA, or KWA. He does not receive economic benefits or incentives from any third-party insurance companies other than commissions from the sale of insurance products.

Supervision

Tyler Vanderbeek is the CCO of Keystone Wealth Advisors and is responsible for the firm's policies and procedures. As a co-owner and principal of KWA, Gordon works closely with KWA's other owners to supervise the advisory practice. As a result, supervision at KWA is a shared responsibility between James Don Vanderbeek, Tyler Vanderbeek and Gordon Nelson. The telephone number for Tyler Vanderbeek is (435) 713-4220.

Requirements for State-Registered Advisors

Gordon Levi Nelson has not been involved in any of the events listed below.

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:

- a) an investment or an investment-related business or activity;
- b) fraud, false statement(s), or omissions;
- c) theft, embezzlement, or other wrongful taking of property;
- d) bribery, forgery, counterfeiting, or extortion; or e) dishonest, unfair, or unethical practices.

2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:

- a) an investment or an investment-related business or activity;
- b) fraud, false statement(s), or omissions;
- c) theft, embezzlement, or other wrongful taking of property;
- d) bribery, forgery, counterfeiting, or extortion; or
- e) dishonest, unfair, or unethical practices.

B. Gordon Levi Nelson has not been the subject of a bankruptcy petition in the past ten years.