

ADV Part 2B (Brochure Supplement)

Tyler Vanderbeek
595 South Riverwoods Parkway, Suite 170
Logan, UT 84321
435-713-4220

Keystone Wealth Advisors
595 South Riverwoods Parkway, Suite 170
Logan, UT 84321
435-713-4220

March 15, 2020

This brochure supplement provides information about Tyler Vanderbeek that supplements Keystone Wealth Advisors' brochure. You should have received a copy of that brochure. Please contact us at 435-713-4220 if you did not receive KWA's brochure or if you have any questions about the contents of this supplement.

Additional information about Tyler Vanderbeek is available on the SEC's website at www.adviserinfo.sec.gov.

Tyler Vanderbeek

Educational Background and Professional Qualifications

- Year of Birth - 1977
- Attended Utah State University
- Series 7 (1/08), 66 (3/08) examinations
- Insurance: Resident producer, Accident, Health & Life (5/02)

Tyler Vanderbeek holds the Certified Financial Planner (CFP) designation. The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university);
- Examination – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year);
- Ethics – Agree to be bound by CFP Board’s Standards of Professional Conduct, a set of documents outlining the ethical and practice standards for CFP® professionals.
- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct, to maintain competence and keep up with developments in the financial planning field;
- Ethics – Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

Business Experience

- 06/2011 – Present
 - Managing Member/Investment Adviser Representative - Keystone Wealth Advisors, LLC
- 12/2007 – Present
 - Vice-President - Vancor, Inc.
- 12/2007 – 06/2011
 - Registered Representative/Investment Adviser Representative – LPL Financial

Disciplinary Information

There is no disciplinary information to report.

Other Business Activities

Tyler Vanderbeek is a licensed insurance agent through Vancor, Inc. From time to time, he will offer clients advice or products from those activities. Clients should be aware that these services pay a commission and involve a conflict of interest, as commissionable products can conflict with the fiduciary duties of a registered investment adviser. This conflict of interest is addressed by supervision of insurance recommendations and by not recommending insurance products unless there is a documented insurance need. Approximately 10-15 hours per month is spent in this activity.

Additional Compensation

Tyler Vanderbeek receives no additional compensation from any source concerning advisory services offered by him, other members of KWA, or KWA. He does not receive economic benefits or incentives from any third-party insurance companies other than commissions from the sale of insurance products.

Supervision

Tyler Vanderbeek is the CCO of Keystone Wealth Advisors and is responsible for the firm's policies and procedures. As a co-owner and principal of KWA, Tyler works closely with KWA's other owners to supervise the advisory practice. As a result, supervision at KWA is a shared responsibility between James Don Vanderbeek, Tyler Vanderbeek and Gordon Nelson. The telephone number for Tyler Vanderbeek is (435) 713-4220.

Requirements for State-Registered Advisors

Tyler Vanderbeek has not been involved in any of the events listed below.

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:

- a) an investment or an investment-related business or activity;
- b) fraud, false statement(s), or omissions;
- c) theft, embezzlement, or other wrongful taking of property;
- d) bribery, forgery, counterfeiting, or extortion; or e) dishonest, unfair, or unethical practices.

2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:

- a) an investment or an investment-related business or activity;
- b) fraud, false statement(s), or omissions;
- c) theft, embezzlement, or other wrongful taking of property;
- d) bribery, forgery, counterfeiting, or extortion; or
- e) dishonest, unfair, or unethical practices.

B. Tyler Vanderbeek has not been the subject of a bankruptcy petition in the past ten years.