

HEALTHCARE COMMUNITY SECURITIES CORP

File No. 801-67370

One Empire Drive
Rensselaer, New York 12144
(800) 388-1963
(518) 431-7600

www.hanysbenefits.com
www.strategicbenefitservices.com

FORM ADV, PART 2
BROCHURE

This brochure provides information about the qualifications and business practices of Healthcare Community Securities Corp. If you have any questions about the contents of this brochure, please contact us at (518) 431-7600 or hbs@hanys.org or sbs@hanys.org. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Healthcare Community Securities Corp is available on the SEC's website at www.adviserinfo.sec.gov.

March 2020

Item 2. Material Changes

This section addresses only those changes that have been incorporated since our last Brochure update on July 30th, 2019 that we consider material or otherwise important.

- Employee solicitation language added to Item 5. “Fees and Compensation”.

We will ensure that you receive a summary of any materials changes to this and subsequent Brochures within 120 days of the close of the Firm’s fiscal year and other ongoing disclosure information about material changes as necessary.

Furthermore, a new Brochure will be provided as necessary based on changes or new information, at any time, without charge.

Currently, our Brochure may be requested by contacting Peter Kvam Manager Investments and Compliance at 518-431-7775 or pkvam@hanys.org.

Additional information about HANYS Benefit Services is also available via the SEC’s web site www.adviserinfo.sec.gov.

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Item 4. Advisory Business

Generally

Healthcare Community Securities Corp, dba HANYS Benefit Services (“HCSC”, “HBS,” “we,” “us” or the “Company”) is a registered Broker/Dealer with the Financial Institution Regulatory Authority, or FINRA, and a Registered Investment Adviser with the Securities Exchange Commission under the Investment Advisers Act of 1940. Registration with the United States Securities and Exchange Commission or any state securities authority does not imply a certain level of skill or training.

HCSC is an affiliate of the Healthcare Association of New York State (“HANYS”), through its parent company Group Insurance Agency, which itself is a wholly-owned subsidiary of HANYS Solutions, Inc., a wholly-owned subsidiary of HANYS.

HANYS is a 510(c)(6) trade association that represents more than 550 non-profit and public hospitals, nursing homes, home care agencies and other health care organizations throughout New York State.

HCSC also conducts business under the name of Strategic Benefit Services, and under which we provide retirement plan services, and investment products to non-hospital organizations, and their participating employees.

HCSC provides investment advisory and consulting services to defined benefit and defined contribution plans. In connection with these services, HCSC may assist clients in the development of an investment policy statement, provide investment performance evaluations, assist in the evaluation, selection and replacement of investment managers, and assist in the evaluation and selection of trustees and custodians. HCSC provides information to clients to assist with the development of a comprehensive investment policy statement, taking into account regulatory requirements, investment suitability, and retirement plan design. The investment policy statement will include a range of suitable asset classes and general investment options to be offered to Plan participants. The investment policy statement will also describe the search, selection, and retention criteria for the Plan’s investment managers. HCSC and the client will conduct a formal review of the investment policy statement biennially to ensure the document reflects current best practices for investment governance for the Plan.

HCSC will provide the client with information and recommend specific investment managers for each asset class defined in the Investment Policy Statement. HCSC’s recommendations will be based on qualitative and quantitative selection criteria. HCSC will monitor the investment managers on an ongoing basis relative to the selection criteria. If an investment manager fails to maintain adherence to the criteria set forth in the investment policy statement, the client will receive a written notice that will explain the proposed modification to the fund menu, identify the effective date of the change and reason for the proposed change, and explain their right to reject or accept the proposed change. Upon receipt of the client’s acceptance, rejection, or modification of the proposed changes, HCSC may provide communication to participants outlining changes the client has elected.

HCSC will provide the client a quarterly Investment Performance and Evaluation Report. The report will include the current asset value, fund performance data, asset class analysis, fund suitability

analysis, performance data measured vs. appropriate benchmark index, performance data measured vs. appropriate peer group, and expense analysis. Reports will be designed for the client's Board of Directors and/or other Committee use.

HCSC publishes Quarterly Market Recaps which it distributes to its Advisory Clients and prospects. These Market Recaps are posted for public view on our website. In addition, HCSC may publish whitepapers on a wide range of subjects including Fiduciary Roles and Responsibilities, Market Volatility, and Target Date Fund basic education.

HCSC does not provide investment advisory services to Plan participants. Every plan is designed to enable the participant to structure his/her own portfolio. It is the participant's responsibility to allocate assets among investment fund options as personal circumstances dictate. Participants are responsible for establishing financial goals for themselves and minimizing their risk by diversification. Although HCSC provides an array of investment fund options that permit diversification, participants should seek appropriate independent financial advice, as they deem necessary.

As of December 31, 2019 HCSC had \$0 of assets under management on a discretionary basis and \$2,878,845,451 of assets under management on a non-discretionary basis.

Retirement Plan Investment Co-fiduciary Services

In certain circumstances HCSC, together with the client, will acknowledge its status as a co-fiduciary under ERISA with regard to only those services specified in our agreement with the client. As a co-fiduciary, HCSC accepts the obligation to act prudently, to act in the best interest of the plan participants and beneficiaries, and to refrain from engaging in any prohibited transactions; provided, however, that the client acknowledges that HCSC's obligations with respect to the Plan as a co-fiduciary under ERISA are strictly limited to only those specific services identified in our agreement with the client, and that the client specifically releases and holds HCSC and its officers, directors, employees and affiliates harmless against any losses, expenses (including reasonable attorneys' fees and costs) and liabilities incurred as a result of the client's failure to implement any recommendation made by HCSC in accordance with our agreement with the client or for any matter with respect to which HCSC's actions are not a material producing factor.

For the duration of the agreement, the client agrees to obtain and maintain the fidelity bond required by ERISA Section 412 and to include HCSC among the fiduciaries covered by the bond.

Pension Consulting Services

HCSC also provides advice to clients on pension plan design, administration, and compliance related issues not involving investing in securities.

Item 5. Fees and Compensation

Generally

HCSC provides non-discretionary Investment Advisory Services to institutional clients only. HCSC provides these services principally for qualified and non-qualified defined contribution retirement plans, defined benefit plans, and charitable foundations. Fees are negotiable, may vary on the particular circumstances of each client, and may be subject to annual adjustment as agreed upon by HCSC and the client.

Clients may elect a hard dollar, asset based, or combination arrangement. Fees are paid quarterly in arrears, typically within 30 days of receipt, and are deemed earned at the end of each quarter. Clients may choose to have fees deducted from plan assets by the custodian or paid directly by the client to HCSC.

Employee Solicitation Compensation

We have entered into contractual arrangements with employees of our firm, under which the individuals receive compensation from us for the establishment of new client relationships. Employees who refer clients to us will comply with the requirements of the jurisdictions where they operate. The compensation is a percentage of the advisory fee you pay us for the first year you are our client, or until such time as our agreement with the solicitor expires. You will not be charged additional fees based on this compensation agreement. Incentive based compensation is contingent upon you entering into an advisory agreement with us. Therefore, the individual has a financial incentive to recommend us to you for advisory services. This potentially creates a conflict of interest; however, you are not obligated to retain us for advisory services. Comparable services and/or lower fees may be available through other firms.

Item 6. Performance-Based Fees and Side-By-Side Management

HCSC does not charge performance-based fees of any kind.

Item 7. Types of Clients

HCSC's clients include corporate retirement plans {401a/401k, 403b, defined benefit}, endowments & foundations. At the plan level, HCSC offers services such as plan design, vendor search/selection, and vendor oversight. With the approval and cooperation of the client, HCSC may also offer participant oriented on-site group and individual educational meetings. These meetings are purely informational in nature and at no time do any of HCSC representatives offer any personalized investment advice to plan participants.

Item 8. Methods of Analysis, Investment Strategies and Risk of Loss

HCSC may assist clients in the development of an investment policy and provide the client with information and recommend specific investment managers for each asset class defined in the Investment Policy Statement. Once the investment policy statement is finalized the search and selection process for the investments is made utilizing only retirement specific share classes, load waived, and/or no load mutual funds. HCSC security analysis methods include, fundamental, technical, and cyclical. HCSC does

not include nor is authorized to make recommendations for the inclusion or purchase of individual stocks and bonds.

The principal sources of information for HCSC's recommendations come from publicly available databases of mutual fund information. Occasionally, the use of proprietary charts and graphs prepared by an independent investment advisor may be used.

Investment fund options will be selected following a systematic search for those with demonstrated quality in the designated asset classes. Consideration will be given to an investment fund option provider's range of available products as well as capabilities/availability in the retirement plan marketplace. Investment managers are given discretion to manage funds entrusted in accordance with the style for which they are employed, provided they comply with the restrictions and limitations as may be defined by the client from time to time.

Evaluation of Investment Fund Options

The following criteria will be used to evaluate investment fund option performance:

Performance Objectives for Investment Funds That Are Actively Managed

1. Actively managed fund options will be expected to achieve an annualized total rate of return over a three to five year period, which exceeds an appropriate market index rate of return net of costs and fees. The appropriate market index benchmark for each investment fund option will be determined based on the objectives and strategy of the fund.

Total return is defined as dividend or interest income plus fair market value of realized and unrealized capital appreciation or depreciation at fair market value.

2. The investment fund options will also be expected to consistently achieve a total rate of return, which is equal to or above the median return in a universe of peers with comparable investment styles or portfolio objectives. Mutual fund investment options will be measured against the appropriate peer groups.

Selection Criteria

In selecting or replacing mutual funds, the following criteria will be considered:

- Change in portfolio manager(s)
- Organizational changes
- Inconsistency in strategy, style, and investment approach
- Publicly reported material regulatory or compliance issues
- Three-year return below index
- Five year return below index
- Three-year return below peer median
- Five-year return below peer median
- Expenses compared to the fund category and peer group.

Investment strategies used to implement any investment advice given to clients focus on long-term purchases. Investing in securities involves risk of loss that clients should be prepared to bear. The performance of most of these investments depends on what happens in the stock market. The market's behavior is unpredictable, particularly in the short term. The investments recommended are mutual funds and variable annuities, not a bank deposit, and are not guaranteed or insured by the Federal Deposit Insurance Corporation or any other government agency. The value of the client's investments may fall, sometimes sharply, and they could lose money. The following factors can significantly affect the performance of our clients investments: Stock Market Volatility - Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, or economic developments. Diversification - Investing a higher percentage of assets in any one fund or asset class could increase the risk of loss. Recent Market Conditions - Recent events in the financial sector have resulted, and may continue to result, in an unusually high degree of volatility in the financial markets, both domestic and foreign, and in the net asset values of many mutual funds. Because the situation is unprecedented and widespread, it may be unusually difficult to identify both risks and opportunities using past models of the interplay of market forces, or to predict the duration of these market events.

Item 9. Disciplinary Information

On February 5, 2010, HCSC entered into a Letter of Acceptance, Waiver, and Consent ("AWC") with FINRA. The purpose of the AWC was to settle alleged rule violations by the Company. The Company did not admit or deny the findings of FINRA in connection with these rule violations. FINRA claimed that the Company from 2004 to 2008 did not maintain or preserve all electronic communications relating to its business or establish a supervisory system designed to achieve compliance with these rules in violation of Rule 17a-4 of the Securities Exchange Act of 1934, FINRA Rule 2010 and NASD Conduct Rules 3110, 3010 and 2110. In connection with the AWC, the Company consented to the sanction of a censure and a \$35,000 fine.

There have been no criminal or civil actions against the Company or any of its personnel. Furthermore, except as described above, neither the Company nor any of its personnel has had any violations of investment related statutes or regulations.

Item 10. Other Financial Industry Activities and Affiliations

HCSC is a limited purpose broker dealer registered with the Securities and Exchange Commission, and FINRA. In its capacity as a broker dealer, HCSC is involved in the sale of securities limited to mutual funds and group annuities, both fixed and variable. All employees associated with the RIA are dually licensed with HCSC's Broker Dealer.

HCSC's parent corporation, Group Insurance Agency (GIA) is a licensed insurance agency and offers individual and group insurance products. GIA is a subsidiary of HANYS Solutions, Inc. which itself is a wholly owned subsidiary of the Healthcare Association of New York State (HANYS). HANYS Benefit Services is a registered trade name for GIA. HCSC does business as HANYS Benefit Services (HBS) and Strategic Benefit Services (SBS). Under the SBS name, both HCSC and GIA market products and services to non-hospital organizations.

The relationship with GIA and SBS does not create a conflict of interest.

Item 11. Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

HCSC or its representatives may buy or sell investment products recommended to clients but only if such purchases are restricted to mutual funds, collective investment trusts, separate accounts, and variable annuities.

HCSC has adopted a Code of Ethics pursuant to Rule 204A-1 under the Investment Advisers Act of 1940, as amended, which sets forth certain restrictions and standards of conduct for its representatives. While the Code permits supervised persons to invest in securities that may be held or acquired by advisory clients, it prohibits specific types of personal securities transactions that may give rise to substantial conflicts of interest. It also establishes reporting requirements through which certain employees provide information to the Company on their personal securities transactions. Under HCSC's Code of Ethics, no representative may acquire securities for their own account in an initial public offering, a private placement or limited offering without prior written approval of the Chief Compliance Officer. Representatives are prohibited from recommending any securities transaction without having fully disclosed any interest which may exist in such security. Representatives are also prohibited from short-term profiting by the purchase and sale or sale and purchase of the same security and are subject to a 60-day holding period for the beneficial ownership of any security held in client accounts. A complete copy of our Code of Ethics will be provided to any client or prospective client free of charge upon request by calling HANYS Benefit Services at 1-800-388-1963 or by writing to us at our principal address.

Item 12. Brokerage Practices

HCSC does not select or recommend brokers for its clients. It may recommend custodians to hold securities for clients with separately managed accounts. In such a case, the Firm does not receive any soft dollar benefits or client referrals from the recommended custodians. Custodians are suggested based on factors including but not limited to transaction fees and reliability.

Where we do provide ongoing management or investment advice, the securities selected in the account are made by unaffiliated investment managers. In such instances, we may select or recommend other investment managers for clients and the choice of broker-dealer is made independently by the responsible asset manager on a trade-by-trade basis, subject at all times to prevailing "best execution" standards that require managers to seek the most favorable terms reasonably available to the client under the circumstances.

Item 13. Review of Accounts

HCSC will provide the client a quarterly Investment Performance and Evaluation Report in writing. The report will include the current asset value, fund performance data, asset class analysis, fund suitability analysis, performance data measured vs. appropriate benchmark index, performance data measured vs. appropriate peer group, and expense analysis. In addition, HCSC will conduct a formal review of the investment policy statement biennially to ensure the document reflects current best practices for investment governance for the applicable plan. Any one or more of the following events may trigger account reviews: specific client request; change in client's goals/objectives quarterly from date of contract; and, changes in asset allocation and/or policy limits.

The plan record keeper and/or custodian will provide plan level statements to the client and provide the participant quarterly statements detailing their balance and changes that have occurred within the last quarter, reflecting such things as capital gains, dividends, contributions and any gain or loss

in value in the account. It is the client's responsibility to report any material inaccuracies to the record keeper.

Item 14. Client Referrals and Other Compensation

HCSC does not compensate any third party for advisory client referral.

Item 15. Custody

HCSC does not hold customer funds or securities. All client assets, including the accounts for a participant are held by an independent custodian. You may receive proxies and other solicitations directly from your custodian or transfer agent depending upon your agreement with the custodian. Clients should contact their custodian or the mutual fund company with questions about specific proxy solicitations.

Item 16. Investment Discretion

HCSC may accept discretionary authority to manage accounts on behalf of its clients in connection with arrangements pursuant to which it has been appointed as an Investment Manager within the meaning of §3(38) of ERISA. Prior to the firm's acceptance of an appointment as a §3(38) Investment Manager, the firm will enter into an agreement with a plan sponsor, pursuant to which the plan sponsor acknowledges in writing that it is no longer an investment fiduciary. Each plan sponsor must provide appropriate board resolutions evidencing the authority of the plan sponsor to delegate investment discretion to the firm.

Item 17. Voting Client Securities

HCSC does not vote securities on behalf of clients, and will not accept such authority. Clients may receive proxies and other solicitations directly from their custodian or transfer agent depending upon their agreement with the custodian. Clients should contact their custodian or the mutual fund company with questions about specific proxy solicitations.

Item 18. Financial Information

HCSC has not attached a balance sheet because it does not have custody of client funds or securities or require prepayment of more than \$1,200 in fees per client and six (6) or more months in advance.

Brochure Supplement

James J. Kelley
HEALTHCARE COMMUNITY SECURITIES CORP
One Empire Drive
Rensselaer, New York 12144
(800) 388-1963
(518) 431-7600

This brochure supplement provides information about James J. Kelley that supplements the Healthcare Community Securities Corp (the "Firm") brochure. You should have received a copy of that brochure. Please contact the main office if you did not receive Healthcare Community Securities Corp's brochure or if you have any questions about the contents of this supplement. Additional information about Mr. Kelley is available on the SEC's website at www.adviserinfo.sec.gov.

James J. Kelley

Date of Birth: July 23, 1961

Education: Gettysburg College - B.A., 1983

Business Background:

HANYS Benefit Services/Healthcare Community Securities Corp
Chief Compliance Officer/President, 01/10-Present;

HANYS Benefit Services/Healthcare Community Securities Corp
V.P Sales & Marketing, 06/08 to 01/10

Hartford Equity Sales Company 10/06 to 6/08

Metropolitan Insurance Company 7/91 to 10/06

Mr. Kelley is also a registered representative of the Firm's broker-dealer.

Mr. Kelley's activities are monitored and supervised by the Firm's Board of Directors with the assistance of Peter Kvam, Compliance Manager (HCSC) in accordance with the Firm's Compliance and Procedures Manual. This includes periodic review of client accounts by Peter Kvam.

Brochure Supplement

Kathleen Coonan
HEALTHCARE COMMUNITY SECURITIES CORP
One Empire Drive
Rensselaer, New York 12144
(800) 388-1963
(518) 431-7600

This brochure supplement provides information about Kathleen Coonan that supplements the Healthcare Community Securities Corp (the "Firm") brochure. You should have received a copy of that brochure. Please contact the main office if you did not receive Healthcare Community Securities Corp's brochure or if you have any questions about the contents of this supplement. Additional information about Kathleen Coonan is available on the SEC's website at www.adviserinfo.sec.gov.

Kathleen Coonan

Date of Birth: November 25, 1959

Education: Bucknell, BA 1981

Business Background:

HANYS Benefit Services/Healthcare Community Securities Corp
Account Manager, 8/2014 to Present

HANYS Benefit Services/Healthcare Community Securities Corp
Account Representative, 3/2007-8/2014

Altamont Enterprise
Sales Representative, 10/2006-3/2007

Ms. Coonan is also a registered representative of the Firm's broker-dealer.

Ms. Coonan's activities are supervised in accordance with our compliance procedures manual. This includes periodic review of client accounts handled by her by our Chief Compliance Officer James Kelley. Mr. Kelley's telephone number is (518) 431-7737.

Brochure Supplement

Peter D. Kvam
HEALTHCARE COMMUNITY SECURITIES CORP
One Empire Drive
Rensselaer, New York 12144
(800) 388-1963
(518) 431-7600

This brochure supplement provides information about Peter D. Kvam that supplements the Healthcare Community Securities Corp (the "Firm") brochure. You should have received a copy of that brochure. Please contact the main office if you did not receive Healthcare Community Securities Corp's brochure or if you have any questions about the contents of this supplement. Additional information about Peter D. Kvam is available on the SEC's website at www.adviserinfo.sec.gov.

Peter D. Kvam

Date of Birth: November 03, 1977

Education: Lafayette College, BA 2000

Business Background:

Healthcare Community Securities Corp
Manager, Investments and Compliance, 08/11 to Present

Purshe Kaplan Sterling Investors
Assistant Director of Compliance 03/08 to 04/11

UHY Advisors
Registered Sales Assistant 05/05 to 02/08

Salem Five Cents Savings Bank
Registered Sales Assistant 08/03 to 05/05

Quick and Reilly

Registered Representative 09/00 to 05/03

Mr. Kvam is also a registered representative of the Firm's broker-dealer.

Mr. Kvam's activities are supervised in accordance with our compliance procedures manual. This includes periodic review of client accounts handled by him by our Chief Compliance Officer James Kelley. Mr. Kelley's telephone number is (518) 431-7737.

Brochure Supplement

William H. Desormeau
HEALTHCARE COMMUNITY SECURITIES CORP
One Empire Drive
Rensselaer, New York 12144
(800) 388-1963
(518) 431-7600

This brochure supplement provides information about William H. Desormeau that supplements the Healthcare Community Securities Corp (the "Firm") brochure. You should have received a copy of that brochure. Please contact the main office if you did not receive Healthcare Community Securities Corp's brochure or if you have any questions about the contents of this supplement. Additional information about William H. Desormeau is available on the SEC's website at www.adviserinfo.sec.gov.

William H. Desormeau

Date of Birth: December 18, 1951

Education: Syracuse University-B.A.1973,
SUNY Albany - M.B.A., 2000
C.F.P., 2006

Business Background:

Strategic Benefit Services/Healthcare Community Securities Corp
Manager, 4/2003 to Present

UBS PaineWebber Account Manager
4/1998 to 4/2003

Mr. Desormeau is also a registered representative of the Firm's broker-dealer.

Mr. Desormeau's activities are supervised in accordance with our compliance procedures manual. This includes periodic review of client accounts handled by him by our Chief Compliance Officer James Kelley. Mr. Kelley's telephone number is (518) 431-7737.

Brochure Supplement

Carol A. Idone
HEALTHCARE COMMUNITY SECURITIES CORP
One Empire Drive
Rensselaer, New York 12144
(800) 388-1963
(518) 431-7600

This brochure supplement provides information about Carol A. Idone that supplements the Healthcare Community Securities Corp (the "Firm") brochure. You should have received a copy of that brochure. Please contact the main office if you did not receive Healthcare Community Securities Corp's brochure or if you have any questions about the contents of this supplement. Additional information about Carol A. Idone is available on the SEC's website at www.adviserinfo.sec.gov.

Carol A. Idone

Date of Birth: June 11, 1956

Education: University at Albany (NY) -BS Accounting, 1978

Business Background:

Strategic Benefit Services/Healthcare Community Securities Corp
Vice President- Business Development, 1/2013 to Present

The Hartford
Regional Sales Director, 4/2006-12/2012

AIG Valic
District Manager, 07/1995-02/2006

Ms. Idone is also a registered representative of the Firm's broker-dealer.

Ms. Idone's activities are supervised in accordance with our compliance procedures manual. This includes periodic review of client accounts handled by her by our Chief Compliance Officer James Kelley. Mr. Kelley's telephone number is (518) 431-7737.

Brochure Supplement

Peter Margiotta, Jr.
HEALTHCARE COMMUNITY SECURITIES CORP
One Empire Drive
Rensselaer, New York 12144
(800) 388-1963
(518) 431-7600

This brochure supplement provides information about Peter Margiotta that supplements the Healthcare Community Securities Corp (the "Firm") brochure. You should have received a copy of that brochure. Please contact the main office if you did not receive Healthcare Community Securities Corp's brochure or if you have any questions about the contents of this supplement. Additional information about Peter Margiotta is available on the SEC's website at www.adviserinfo.sec.gov.

Peter Margiotta, Jr.

Date of Birth: October 28, 1964

Education: Iona College -BS Business Administration, 1987

Business Background:

HANYS Benefit Services/Healthcare Community Securities Corp
Vice President- Client Relationship Development, 5/2015 to Present

Independent Financial Partners/LPL Financial LLC
Financial Advisor, 06/2013-05/2015

J.P. Morgan Institutional Investments Inc.
Executive Director, 03/2013-03/2013

GWFS Equities Inc./ Great West Life & Annuity Insurance Company
Regional Director National Marketing, 06/2005-02/2013

Mr. Margiotta is also a registered representative of the Firm's broker-dealer.

Mr. Margiotta's activities are supervised in accordance with our compliance procedures manual. This includes periodic review of client accounts handled by him by our Chief Compliance Officer James Kelley. Mr. Kelley's telephone number is (518) 431-7737.

Brochure Supplement

Christina Bauer-Dobias
HEALTHCARE COMMUNITY SECURITIES CORP
One Empire Drive
Rensselaer, New York 12144
(800) 388-1963
(518) 431-7600

This brochure supplement provides information about Christina Bauer-Dobias that supplements the Healthcare Community Securities Corp (the "Firm") brochure. You should have received a copy of that brochure. Please contact the main office if you did not receive Healthcare Community Securities Corp's brochure or if you have any questions about the contents of this supplement. Additional information about Christina Bauer-Dobias is available on the SEC's website at www.adviserinfo.sec.gov.

Christina Bauer-Dobias

Date of Birth: May 03, 1980

Education: University of New Mexico — BBA Marketing 2002

Business Background:

HANYS Benefit Services/Healthcare Community Securities Corp
Account Manager, 10/2014 to Present

Cammack Retirement Group
Account Manager, 6/2013-10/2014

Lincoln Financial Group
Retirement Consultant, 09/2004-05/2013

Ms. Bauer-Dobias is also a registered representative of the Firm's broker-dealer.

Ms. Bauer Dobias' activities are supervised in accordance with our compliance procedures manual. This includes periodic review of client accounts handled by her by our Chief Compliance Officer James Kelley. Mr. Kelley's telephone number is (518) 431-7737.

Brochure Supplement

Andrew J. Goo
HEALTHCARE COMMUNITY SECURITIES CORP
One Empire Drive
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(800) 388-1963
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This brochure supplement provides information about John W. Jezsu that supplements the Healthcare Community Securities Corp (the "Firm") brochure. You should have received a copy of that brochure. Please contact the main office if you did not receive Healthcare Community Securities Corp's brochure or if you have any questions about the contents of this supplement. Additional information about John W. Jezsu is available on the SEC's website at www.adviserinfo.sec.gov.

Andrew J. Goo

Date of Birth: September 27, 1990

Education: Syracuse University- BA Mathematics, 2012
Syracuse University- BA Economics, 2012

Business Background:

HANYS Benefit Services/Healthcare Community Securities Corp
Business Development Executive, 01/2020- Present

Transamerica Retirement Solutions
Retirement Planning Consultant, 06/2015-12/2019

Nationwide Retirement Solutions
Financial Services Representative, 01/2013-06/2015

Mr. Goo is also a registered representative of the Firm's broker-dealer.

Mr. Goo's activities are supervised in accordance with our compliance procedures manual. This includes periodic review of client accounts handled by him by our Chief Compliance Officer James Kelley. Mr. Kelley's telephone number is (518) 431-7737.

Brochure Supplement

Noah P. Buck
HEALTHCARE COMMUNITY SECURITIES CORP
One Empire Drive
Rensselaer, New York 12144
(800) 388-1963
(518) 431-7600

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Noah P. Buck

Date of Birth: January 2, 1980

Education: SUNY Albany- MBA, 2006
Penn State University- B.S. Management Science & Information Systems, 2002

Business Background:

HANYS Benefit Services/Healthcare Community Securities Corp
Director, Client Relationship Management, 2/2019 to Present

Milliman, Inc.
Principal, 1/2017-2/2019
Consultant, 6/2002-12/2016

Mr. Buck is also a registered representative of the Firm's broker-dealer.

Mr. Buck's activities are supervised in accordance with our compliance procedures manual. This includes periodic review of client accounts handled by him by our Chief Compliance Officer James Kelley. Mr. Kelley's telephone number is (518) 431-7737.