

KCD Financial, Inc.

Form ADV Part 2B – Individual Disclosure Brochure

for

Christopher C. Fess

Investment Adviser Representative

KCD Financial, Inc.

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972-377-9070

KCD Financial, Inc.

3061 Allied St.

Suite B

Green Bay, WI 54304

920-347-3400

This Brochure Supplement provides information about Christopher C. Fess that supplements the KCD Financial, Inc. Brochure. . KCD Financial is a registered investment adviser with the US Securities and Exchange Commission and a brokerage firm with FINRA. Registration does not imply a certain level of skill or training. You should have received a copy of that Brochure. Please contact David Wilson, CCO, at 920-347-3400 or at dave@kcdfinancial.com if you did not receive KCD Financial, Inc.'s Brochure or if you have any questions about the contents of this supplement.

Additional information about Christopher C. Fess is available on the SEC's website at www.adviserinfo.sec.gov. ([CRD#1335361](#))

Dated – April 1, 2020

Item 2- Educational Background and Business Experience

Name: Christopher C. Fess

Year of Birth: 1964

Formal Education: BBA in Business Administration, Baylor University, 1986

CLU – Chartered Life Underwriter

Currently offered and recognized by The American College

Prerequisites/Experience Required: Three years of full-time business experience within the five years preceding the awarding of the designation

Educational Requirements: Five core and three elective courses

Exam Type: Final proctored exam for each course

Continuing Education/Experience Requirements: 30 hours every two years

ChFC – Chartered Financial Consultant

Currently offered and recognized by The American College

Prerequisites/Experience Required: Three years of full-time business experience within the five years preceding the awarding of the designation

Educational Requirements: Six core and two elective courses.

Exam Type: Final proctored exam for each course

Continuing Education/Experience Requirements: 30 CE credits every two years

CASL- Chartered Advisor for Senior Living

Currently offered and recognized by The American College

Prerequisites/Experience Required:

Meeting experience requirements for The College's CLU, ChFC, RHU, REBC, and CLF designations, or

Advising clients on financial and/or practical matters relating to their retirement years or on issues dealing with aging for at least three of the five years preceding the awarding of the designation.

Educational Requirements: Five required courses

Examination Type: Final proctored exam for each course

Continuing Education/Experience Requirements: 15 hours every two years

Series 65 Uniform Investment Adviser Law Examination

09/1998

Business Background:

09/2004	Present	KCD FINANCIAL, INC. Brokerage Firm	FRISCO	TX	REGISTERED REPRESENTATIVE
08/31/2006	Present	KCD FINANCIAL INC. Investment	FRISCO	TX	INVESTMENT ADVISER REPRESENTATIVE

		Advisory Firm			
02/14/2002	05/01/2003	SPC	LITTLE ROCK	AR	Registered Representative
02/09/2002	04/30/2003	SAMMONS SECURITIES COMPANY LLC	ANN ARBOR	MI	Registered Representative
04/11/1997	02/09/2002	WALNUT STREET SECURITIES INC	EL SEGUNDO	AR	Registered Representative

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice.

Christopher Fess was the subject of a client allegation of unsuitable investments in Variable Annuities and Mutual Funds, claiming damages in the amount of \$553,000. This occurred on 8/28/2002 at a former firm. Mr. Fess denied all allegations, and the case went to FINRA arbitration on 2/4/2003 and was settled on 1/9/2004 for an amount of \$130,000 of which Mr. Fess's contribution was \$2,000.

Christopher Fess was the subject of a client allegation of unsuitable investments and misrepresentation in the purchase of a Variable Annuity, claiming damages in the amount of \$428,843.00. This occurred on 3/10/2003 at a former firm. Mr. Fess denied all allegations, and the case went to FINRA arbitration on 3/10/2003 and was settled on 3/22/2004 for an amount of \$200,000 of which Mr. Fess's contribution was \$500.00.

Christopher Fess was the subject of a client allegation of unsuitable investments, negligence, fraud, vicarious liability and control person liability in the purchase of a Mutual Fund, claiming damages in the amount of \$50,001.00. This occurred on 10/22/2003 at a former firm. Mr. Fess denied all allegations, and the case went to FINRA arbitration on 10/22/2003 and was settled on 8/15/2004 for an amount of \$90,000 of which Mr. Fess's contribution was zero dollars.

Additional information may be available on FINRA's website at www.finra.org/brokercheck or at the SEC at adviserinfo.sec.gov (CRD#1335361).

Item 4- Other Business Activities

Christopher Fess is a registered representative of KCD Financial, Inc., a brokerage firm located at 3061 Allied St., Suite B, Green Bay, WI 54304. From time to time he will offer clients advice or products from those activities. Client should be aware that these services pay a commission and involve a possible conflict of interest, as commissionable products can conflict with the fiduciary duties of a registered investment adviser. KCD Financial, Inc. as a registered investment advisory firm acts in the best interest of the client, including the sale of commissionable products to advisory clients. Clients are in no way required to implement the plan through any representative of KCD Financial, Inc. in their capacity as a registered representative.

Christopher Fess is also licensed as an insurance agent and is in the business of selling life, accident, health and HMO insurance. Mr. Fess may receive normal commissions through the sale of these insurance products which create a similar potential conflict of interest as in the previous paragraph. . Clients are able to purchase the recommended insurance products through another un-affiliated firm.

Item 5- Additional Compensation

Other than salary or commissions from his role as a registered representative, Christopher Fess does not receive any economic benefit from any person, company, or organization in exchange for providing client advisory services through KCD Financial, Inc.

Item 6 - Supervision

David Wilson, Chief Compliance Officer, (phone 920-347-3400) is the supervising principal responsible for supervising Mr. Fess's advisory activities on behalf of KCD Financial, Inc. As the CCO, David Wilson may delegate the compliance tasks. Mr. Wilson or his designee shall review and approve all transactions and paperwork for advisory accounts. On a quarterly basis he reviews all advisory fees that will be charged for advisory accounts. He also approves fees for all accounts managed by the representative directly.