

# KCD Financial, Inc.

## Form ADV Part 2B – Individual Disclosure Brochure

for

## Joel R Blumenschein

Investment Adviser Representative

KCD Financial, Inc.

333 Bishops Way, Ste 154

Brookfield WI 53005

(262) 436-8715

KCD Financial, Inc.

3061 Allied St.

Suite B

Green Bay, WI 54304

920-347-3400

*This Brochure Supplement provides information about Joel Blumenschein that supplements the KCD Financial, Inc. Brochure. KCD Financial is a registered investment adviser with the US Securities and Exchange Commission and a brokerage firm with FINRA. Registration does not imply a certain level of skill or training. You should have received a copy of that Brochure. Please contact David Wilson, CCO, at 920-347-3400 or at [dave@kcdfinancial.com](mailto:dave@kcdfinancial.com) if you did not receive KCD Financial, Inc.'s Brochure or if you have any questions about the contents of this supplement.*

*Additional information about Joel R Blumenschein is available on the SEC's website at [www.adviserinfo.sec.gov...](http://www.adviserinfo.sec.gov...) (CRD# 1372334)*

Dated – April 1, 2020

## Item 2- Educational Background and Business Experience

Name: Joel R Blumenschein

Year of Birth: 1963

Formal Education: BA in Finance, University of Wisconsin-Milwaukee  
Graduated magna cum laude 2005

| Series 65

07/1996

The Series 65 exam — the NASAA Investment Advisers Law Examination — is a North American Securities Administrators Association (NASAA) exam administered by FINRA. The exam consists of 130 scored questions. Candidates have 180 minutes to complete the exam. In order for a candidate to pass the Series 65 exam, he/she must correctly answer at least 94 of the 130 scored questions.

For additional information about this exam, including the content outline, please visit the exams page on the [NASAA website](#).

Business Background:

04/2010	Present	KCD FINANCIAL INC Investment Advisory Firm	Green Bay	WI	United States	OWNER/PRINCIPAL
04/29/2010	Present	KCD Financial – A Brokerage Firm				
09/2002	Present	FREEDOM INVESTORS CORP	HARTLAND	WI	United States	GENERAL SECURITIES PRINCIPAL
08/2000	08/2012	EZ STOCKS, INC.	BROOKFIELD	WI	United States	PRINCIPAL/PRESIDENT/BRANCH MANAGER
08/2010	05/2012	FINRA BOARD OF GOVERNORS	WASHINGTON	DC	United States	DIRECTOR

## Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice.

Mr. Blumenschein was included in multiple customer complaints because he was a principle of a firm where the Representative where the complaint was directed and one Regulatory Action. Joel Blumenschein has disclosed any judgments/liens filed against him. The details of the disciplinary actions can be found on FINRA's website at [www.finra.org/brokercheck](http://www.finra.org/brokercheck) or at the SEC at [adviserinfo.sec.gov](http://adviserinfo.sec.gov) (CRD

#### **Item 4- Other Business Activities**

Joel Blumenschein is a registered representative of KCD Financial, Inc., a brokerage firm located at 3061 Allied Street, Suite B, Green Bay, WI 54304. From time to time he will offer clients advice or products from those activities. Client should be aware that these services pay a commission and involve a possible conflict of interest, as commissionable products can conflict with the fiduciary duties of a registered investment adviser. KCD Financial, Inc. as a registered investment advisory firm acts in the best interest of the client, including the sale of commissionable products to advisory clients through its brokerage division. Clients are in no way required to implement the plan through any representative of KCD Financial, Inc. in their capacity as a registered representative. Mr. Blumenschein is a principle of Freedom Investors advisory services registered in WI & WA. For additional information on Freedom Investors please refer to [adviserinfo.sec.gov](http://adviserinfo.sec.gov) (CRD #23714).

#### **Item 5- Additional Compensation**

Other than salary or commissions from his role as a registered representative, Mr. Blumenschein does not receive any economic benefit from any person, company, or organization in exchange for providing client advisory services through KCD Financial, Inc.

#### **Item 6 - Supervision**

David Wilson, Chief Compliance Officer, (phone 920-347-3400) is the supervising principal responsible for supervising Mr. Blumenschein's advisory activities on behalf of KCD Financial, Inc. As the CCO, David Wilson may delegate the compliance tasks. Mr. Wilson or his designee shall review and approve all transactions and paperwork for advisory accounts. On a quarterly basis he reviews all advisory fees that will be charged for advisory accounts. He also approves fees for all accounts managed by the representative directly.