

KCD Financial, Inc.

Form ADV Part 2B – Individual Disclosure Brochure

for

John R. Openshaw

Investment Adviser Representative

KCD Financial, Inc.

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(949)310-0103

KCD Financial, Inc.
3061 Allied St.
Suite B
Green Bay, WI 54304
920-347-3400

This Brochure Supplement provides information about John Openshaw that supplements the KCD Financial, Inc. Brochure. . KCD Financial is a registered investment adviser with the US Securities and Exchange Commission and a brokerage firm with FINRA. Registration does not imply a certain level of skill or training. You should have received a copy of that Brochure. . Please contact David Wilson, CCO, at 920-347-3400 or at dave@kcdfinancial.com if you did not receive KCD Financial, Inc.'s Brochure or if you have any questions about the contents of this supplement.

Additional information about John R. Openshaw is available on the SEC's website at www.adviserinfo.sec.gov. ([CRD#2306112](#))

Dated – April 1, 2020

Item 2- Educational Background and Business Experience

Name: John R. Openshaw

Year of Birth: 1966

Formal Education: BA in Finance California State University -Fullerton 1991

Series 65 - Uniform Investment Adviser Law Examination Jun 10, 2000

The Series 65 exam — the NASAA Investment Advisers Law Examination — is a North American Securities Administrators Association (NASAA) exam administered by FINRA.

The exam consists of 130 scored questions. Candidates have 180 minutes to complete the exam. In order for a candidate to pass the Series 65 exam, he/she must correctly answer at least 94 of the 130 scored questions.

For additional information about this exam, including the content outline, please visit the exams page on the [NASAA website](#).

Series 66 - Uniform Combined State Law Examination Apr 7, 2009

The Series 66 exam — the NASAA Uniform Combined State Law Examination — is a North American Securities Administrators Association (NASAA) exam administered by FINRA.

The exam consists of 100 scored questions. Candidates have 150 minutes to complete the exam. In order for a candidate to pass the Series 66 Exam, he/she must correctly answer at least 73 of the 100 scored questions.

There is no prerequisite for the Series 66 examination. However, the Series 7 examination is a co-requisite to the Series 66 Examination.

For additional information about this exam, including the content outline, please visit the exams page on the NASAA website.

Business Background:

01/11/2019	PRESENT	KCD FINANCIAL INC INVESTEMENT ADVISORY FIRM	SAN CLEMENTE	CA	INVESTMENT ADVISER REPRESENTATIVE
04/11/2018	PRESENT	KCD FINANCIAL INC BROKERAGE FIRM	SAN CLEMENTE	CA	REGISTERED REPRESENTATIVE
07/2017	03/2018	Lombard Securities Incorporated	Baltimore	MD	Registered Representative and IA Representative
09/2016	07/2017	Freedom Investors Corporation	Brookfield	WI	Registered Representative
07/2016	09/2016	Port Securities, Inc.	Newport Beach	CA	Registered Rep
01/2009	07/2016	GRANT	NEWPORT	CA	REGISTERED REPRESENTATIVE

		BETTINGEN, INC.	BEACH		
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Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice.

John Openshaw was charged and convicted in 1984 for demonstrating for underage drinking and minor possession. This case was to have been sealed but was reviewed at time of hire with his written explanation entered into his compliance file. It is considered nonmaterial due to the event and the time that has since past.

Mr. Openshaw was included in nine customer complaints because he was a principle of a firm; none were from John's clients. Six complaints were settled and Mr. Openshaw was not responsible for any monetary compensation amounts.

Mr. Openshaw has disclosed a judgment/lien filed against him from 2019.

Additional information may be available on FINRA's website at www.finra.org/brokercheck or the SEC at advisorinfo.sec.gov (CRD#2306112)

Item 4- Other Business Activities

John Openshaw is a registered representative of KCD Financial, Inc., a brokerage firm located at 3061 Allied St. Suite B, Green Bay, WI 54304. From time to time he will offer clients advice or products from those activities. Client should be aware that these services pay a commission and involve a possible conflict of interest, as commissionable products can conflict with the fiduciary duties of a registered investment adviser. KCD Financial, Inc. as a registered investment advisory firm acts in the best interest of the client, including the sale of commissionable products to advisory clients through its brokerage division. Clients are in no way required to implement the plan through any representative of KCD Financial, Inc. in their capacity as a registered representative.

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Item 5- Additional Compensation

Other than salary or commissions from his role as a registered representative, John Openshaw does not receive any economic benefit from any person, company, or organization in exchange for providing client advisory services through KCD Financial, Inc.

Item 6 - Supervision

David Wilson, Chief Compliance Officer, (phone 920-347-3400) is the supervising principal responsible for supervising Mr. Openshaw's advisory activities on behalf of KCD Financial, Inc. As the CCO, David Wilson may delegate the compliance tasks. Mr. Wilson or his designee shall review and approve all transactions and paperwork for advisory accounts. On a quarterly basis he reviews all advisory fees that will be charged for advisory accounts. He also approves fees for all accounts managed by the representative directly.