

Item 1 – Cover Page

Moser Wealth Advisors, LLC

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www.CenturyCapitalLLC.com

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This brochure provides information about the qualifications and business practices of Moser Wealth Advisors, LLC. If you have any questions about the contents of this brochure, please contact us at 425-451-1850 and/or Meg@CenturyCapitalLLC.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Moser Wealth Advisors, LLC is a Registered Investment Adviser. Registration of an Investment Adviser does not imply any level of skill or training. The oral and written communications of an Adviser provide you with information about which you determine to hire or retain an Adviser.

Additional information about Moser Wealth Advisors, LLC also is available on the SEC's website at www.adviserinfo.sec.gov. Moser Wealth Advisors, LLC's IARD number is 117399.

Item 2 – Material Changes

We update our brochure to reflect changes in our business since the last annual filing or when any material changes occur.

Moser Wealth Advisors assets under management exceeded the maximum allowable amount to qualify for State registration and was therefore required to register with the Securities and Exchange Commission. Registration with the SEC was submitted March 1, 2019.

We have updated our assets under management and total number of accounts. We have updated Item 8 to include our Risk of Loss for Viral Outbreaks and Cybersecurity Risks.

Ongoing, this item will discuss only specific material changes that are made to the brochure and provide clients with a summary of such changes. The date of our previous brochure was March 31, 2020.

In the past we have offered or delivered information about our qualifications and business practices to clients on at least an annual basis. Pursuant to new SEC Rules, we will ensure that you receive a summary of any material changes to this and subsequent brochures within 120 days of the close of our business' fiscal year. We may further provide other ongoing disclosure information about material changes as necessary.

We will provide you with a new brochure as necessary to notify you of any updates or new material information, at any time, without charge.

Currently, our brochure may be requested by contacting Meg Pickle, Office Manager, at 425-451-1850 or Meg@CenturyCapitalLLC.com. Our brochure is also available on our web site www.CenturyCapitalLLC.com free of charge.

Additional information about Moser Wealth Advisors, LLC is also available via the SEC's web site www.adviserinfo.sec.gov. The SEC's web site also provides information about any persons affiliated with Moser Wealth Advisors, LLC who are registered, or are required to be registered, as investment adviser representatives of Moser Wealth Advisors, LLC.

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Item 4 – Advisory Business

Moser Wealth Advisors, LLC is a Registered Investment Adviser having registered in the State of Washington October 14, 1998 (originally as Century Capital, LLC, and changing the business name to Moser Wealth Advisors, LLC in December 2012) to provide financial planning and investment management services to individuals and businesses.

Clients are provided independent representation via fee only services. By receiving compensation only from clients, the firm's interests are aligned with our clients and our success is dependent upon meeting client's expectations. Moser Wealth Advisors, LLC delivers professional investment advisory services individually tailored for each client to seek optimal performance, net of fees and taxes, within an acceptable risk tolerance. Client's investment strategies are designed to meet the goals and objectives identified through the development of their investment profile.

In an Engagement with Discretionary Authority we will provide the following ongoing asset management services:

- Develop an Investment Policy Statement consistent with your risk profile that will provide the guidelines to be followed in directing the investment within your portfolio.
- Direct, in our sole discretion and without first consulting you, the investment and reinvestment of the assets in your portfolio –in securities and cash or cash equivalents according to your Investment Policy Statement. Your financial circumstances, investment objectives, and any special instructions or limits that you impose on us in managing your portfolio are described on your latest Investment Policy Worksheet.

In an Engagement for Hourly Investment Advice we will provide the following investment advisory services:

- Analyze your current investment securities, including all retirement accounts, securities held in brokerage accounts and other investments upon request. During analysis we will review historical investment performance of current holdings, current asset allocation and quantify the amount of risk assumed by the portfolio.
- Develop an Investment Policy Statement consistent with your risk profile that will provide the guidelines to be followed in making investment recommendations.
- Prepare written recommendations consistent with the Investment Policy to be provided to you. These recommendations will provide the guidelines necessary to enable you to manage your portfolio consistent with the Investment Policy Statement.

Under our discretionary investment management program, we monitor client investments on an ongoing basis according to the fee schedule in Item 5, below. We may provide investment management services on a one-time basis utilizing the hourly rates applicable

at the time services are provided. Investment advisory services provided on an hourly basis do not include monitoring of: 1) client accounts, 2) suitability of asset allocations, or 3) individual positions-- on an ongoing basis.

The firm's principal owner is Scott Moser. Scott is a CPA with over thirty years experience in providing financial planning, tax, retirement, estate and business planning services. Moser Wealth Advisors, LLC operates under the name of Moser Wealth Advisors which includes the operations of Moser & Company, LLC, a Certified Public Accounting Firm. Scott Moser is the majority owner of both Moser Wealth Advisors, LLC as well as Moser & Company, LLC.

Moser Wealth Advisors, LLC was setup in response to client demand for more comprehensive financial planning solutions including portfolio management, performance measurement and investment advisory services. Our clients receive portfolio management services from an integrated team of professionals on a seamless platform that includes the staff of our associated public accounting firm.

We tailor our advisory services for clients to address tax considerations, concentrated holdings, restrictions on investing in specific securities or other relevant factors. Clients communicate these limitations on our Risk Assessment survey.

Moser Wealth Advisors, LLC provides portfolio management services including identifying and trading securities on behalf of clients. In addition to securities, we are available to offer advice on Partnership, Trust, and LLC investments.

We do not participate in wrap fee programs sponsored by 3rd party managers.

As of December 31, 2019, our firm provides discretionary portfolio management services on \$151.3 million of assets under management. We do not provide trading services on a non-discretionary basis and we do not include in assets under management-- assets for which we only provide asset allocation recommendations, consulting or hourly planning advice.

Item 5 – Fees and Compensation

Advisory fees are calculated on the ending portfolio value on the last business day of the prior quarter and deducted from a client's portfolio during the first month of each quarter according to the schedule below.

Assets Under Management				Annual Fee
On the first	\$	-0-	To \$ 1,000,000	1.0%
On the next	\$	1,000,001	To \$ 2,000,000	0.8%
Amount over	\$	2,000,001	To above	Negotiable

Compensation is payable quarterly, in advance, deducted from client assets. In all instances, the investment adviser will send the client a written invoice, including the fee, the formula used to calculate the fee, the time period covered by the fee, and if applicable, the amount of assets under management on which the fee was based. The investment adviser will send invoices to the client concurrent with the request for payment of the advisory fees. We urge the client to compare this information with the fees reported by the custodian in the monthly account statement. Clients incur brokerage transaction costs as well as mutual fund expenses. The client may terminate the investment advisory contract by notifying Moser Wealth Advisors, LLC, in writing, at its principal place of business. If the client terminates the relationship, a pro-rated refund will be made to the client for any unearned fees. The initial fee for new client assets held for a partial quarter shall be pro-rated based on the end of the 1st partial quarters account balance. Pro-rated figures are based upon the ratio of the number of days assets are under management to the total days in the quarter.

We may reduce the above fee schedule under certain circumstances such as for family and friends or in response to requests for unique investment strategies.

Hourly investment advice and client requested due diligence on specific securities will be invoiced based on the actual time spent at our standard hourly rate of the assigned staff: Partner \$400; Advisor \$240; Administrative \$170. Our invoice will be provided at completion of the project. We may request deposits prior to or during our engagement. Any deposit will be applied to your final invoice.

We report client returns net of fees and fully disclose our fees up front. Our strategy is to provide individualized service at about the same or lower overall cost to clients as the fees currently charged by actively managed open-ended mutual funds. For example, if you combine our annual fee with all third-party transaction costs and fund expenses you incur under our management, it should total less than 1.2%. (See discussion below regarding third party fees). For many clients, their total costs as a percentage of assets will not increase and often will decrease with our management style. Clients receive additional savings through our emphasis on using tax efficient strategies. By reducing turnover, implementing tax free and tax deferred pension plans, using deferred exchange tools and most importantly, managing your portfolio with your specific tax situation in mind we seek to maximize your after-tax, after-fee returns.

Neither Moser Wealth Advisors, LLC nor any of its associated staff receive any compensation for the sale of securities or other investment products.

Third Party Fees: Moser Wealth Advisors, LLC's fees are exclusive of brokerage commissions, transaction fees, and other related costs and expenses generally incurred by the client. Clients may incur certain charges imposed by custodians, brokers, and other third parties such as fees charged by managers, custodial fees, deferred sales charges, odd-lot differentials, transfer taxes, wire transfer fees, electronic fund fees, plus taxes on

brokerage accounts and securities transactions. Mutual funds and exchange traded funds also charge internal management fees, which are disclosed in a fund's prospectus. Such charges, fees and commissions are exclusive of and in addition to Moser Wealth Advisors, LLC's fee, and we shall not receive any portion of these commissions, fees, and costs.

Item 12 further describes the factors that Moser Wealth Advisors, LLC considers in selecting or recommending broker-dealers for client transactions and determining the reasonableness of their compensation (*e.g.*, commissions).

Item 6 – Performance-Based Fees and Side-By-Side Management

Moser Wealth Advisors, LLC does not charge any performance-based fees (fees based on a share of capital gains on or capital appreciation of the assets of a client).

Item 7 – Types of Clients

Moser Wealth Advisors, LLC provides portfolio management services to individuals, trusts, businesses, corporate pension and profit-sharing plans. Our minimum account size for discretionary management is \$500,000, although smaller account sizes may be considered on a case by case basis.

Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss

Our investment methodology relies on selecting a diversified portfolio of securities that will meet our clients long-term target rate of return consistent with the level of volatility each client is willing to accept. We use analytical software designed to gauge both return and volatility based on historical trends to develop each portfolio. We then measure the progress of each portfolio on a quarterly basis to ensure the portfolio stays within our expected parameters.

Individual security selections must generally meet the following criteria:

- Management should demonstrate a strong track record
- Must demonstrate and maintain strong fundamentals
- Avoid proprietary securities that are non-transferable or lack liquidity

Managed investment company funds must generally meet the following criteria:

- No entry or exit fees such as front loads, back loads, or marketing fees
- Funds should exhibit a history of below average operating costs
- Taxable funds should minimize unnecessary taxable distributions
- Funds should follow a clear, consistent, and predictable philosophy

Our goal is to provide clients with a rate of return equal to or exceeding the return of the selected relative benchmarks consistent with each client's risk profile, net of all fees. Since we are attempting to match a relative benchmark, clients may lose money. Investing in securities involves risk of loss that clients should be prepared to bear. Your portfolio may be worth more or less when you withdraw your funds.

Viral Outbreak Risk. The recent viral outbreak and response by U.S. federal and state authorities has meaningfully disrupted the global economy and markets. It is difficult to predict the economic impact from the virus or the length of any recovery from the economic fallout. The virus outbreak has adversely affected investment performance and may continue to do so for the foreseeable future. Furthermore, our ability to operate effectively, including the ability of our personnel or service providers and other contractors to function & communicate with clients as necessary to carry out our investment strategies and objectives may be impaired. Should the virus spread among our personnel or service providers, it could significantly affect our ability to properly oversee operations and interrupt the services we provide.

Cybersecurity Risk. Operating an investment advisory firm may expose client personal information to both intentional and unintentional disclosure. Critical information may be lost via corruption of data, result in the unauthorized release or other misuse of confidential information, and generally compromise our ability to conduct business. A cybersecurity breach may result in a third party obtaining unauthorized access to our clients' information, including social security numbers, home addresses, account numbers, account balances, and account holdings. We have established business continuity plans and risk management systems designed to reduce the risks associated with cybersecurity breaches. However, there are inherent limitations in these plans and systems, including that certain risks may not have been identified, in large part because different or unknown threats may emerge in the future. There is no guarantee that our efforts will succeed in protecting client information or that the service providers that we rely on will successfully safeguard client information. There is also a risk that cybersecurity breaches may not be detected.

Item 9 – Disciplinary Information

Registered Investment Advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of Moser Wealth Advisors, LLC or the integrity of Moser Wealth Advisors, LLC's management. We have never had a legal or disciplinary complaint filed against our firm nor any related firm, the management of our firm or any staff member while working within our firm. To access background information about investment advisor representatives you are evaluating that may be material to your decision to do business with Moser Wealth Advisors please refer to the SEC's website at www.adviserinfo.sec.gov.

Item 10 – Other Financial Industry Activities and Affiliations

Moser Wealth Advisors, LLC officers are active members of Moser & Company, LLC, a certified public accounting firm. Most clients are also active clients of the CPA firm where we provide accounting, tax & business advisory services.

Investment advisory client accounts are established at a third-party broker dealer. Schwab Institutional is our primary custodian though we do use other custodians such as Fidelity, E*Trade, and Vanguard. Moser Wealth Advisors, LLC manages client accounts via a Limited Power of Attorney and Trading Authorization provided by each client.

Broker-Dealer and trust companies that custodian assets for most clients may be required to provide Moser Wealth Advisors, LLC with software at no cost, to translate client data from one computer format to another, provide account and other services to facilitate our work. There are no requirements for the placement of business, nor guarantees or expectations of either party that the provision of the software or services will be repaid.

Item 11 – Code of Ethics

Moser Wealth Advisors, LLC has adopted a Code of Ethics for all supervised persons of the firm describing its high standard of business conduct, and fiduciary duty to its clients. The Code of Ethics includes provisions relating to the confidentiality of client information, a prohibition on insider trading, a prohibition of rumor mongering, restrictions on the acceptance of significant gifts and the reporting of certain gifts and business entertainment items, and personal securities trading procedures, among other things. All supervised persons at Moser Wealth Advisors, LLC must acknowledge the terms of the Code of Ethics annually.

Moser Wealth Advisors, LLC anticipates that, in appropriate circumstances, consistent with clients' investment objectives, it will cause accounts over which Moser Wealth Advisors, LLC has management authority to effect, and will recommend to investment advisory clients or prospective clients, the purchase or sale of securities in which Moser Wealth Advisors, LLC, its affiliates and/or clients, directly or indirectly, have a position of interest. Our employees and persons associated with Moser Wealth Advisors, LLC are required to follow our Code of Ethics. Subject to satisfying this policy and applicable laws, officers, directors and employees of Moser Wealth Advisors, LLC and its affiliates may trade for their own accounts in securities which are recommended to and/or purchased for our clients. The Code of Ethics is designed to assure that the personal securities transactions, activities and interests of the employees of Moser Wealth Advisors, LLC will not interfere with (i) making decisions in the best interest of advisory clients and (ii) implementing such decisions while, at the same time, allowing employees to invest for their own accounts. Certain classes of securities have been designated as exempt transactions, based upon a determination that these would not materially interfere with the best interest of our clients. The Code requires pre-clearance of certain transactions, and restricts trading in

close proximity to client trading activity. Employee trading is monitored under the Code of Ethics, and to reasonably prevent conflicts of interest between Moser Wealth Advisors, LLC and its clients. The Advisor's Chief Compliance Officer has the responsibility to review trading to ensure the client's interests are placed ahead of employees.

Certain affiliated accounts may trade in the same securities with client accounts on an aggregated basis when consistent with Moser Wealth Advisors, LLC's obligation of best execution. In such circumstances, the affiliated and client accounts will share commission costs equally and receive securities at a total average price. Moser Wealth Advisors, LLC will retain records of the trade order (specifying each participating account) and its allocation, which will be completed prior to the entry of the aggregated order. Completed orders will be allocated as specified in the initial trade order. Partially filled orders are generally allocated on a pro-rata basis. Any exceptions will be explained on the Order.

Moser Wealth Advisors, LLC's clients or prospective clients may request a copy of the firm's Code of Ethics by contacting Meg Pickle.

It is our policy that the firm will not affect any principal or agency cross securities transactions for client accounts. Moser Wealth Advisors, LLC will also not cross trades between client accounts. Principal transactions are generally defined as transactions where an adviser, acting as principal for its own account or the account of an affiliated broker-dealer, buys from or sells any security to any advisory client. A principal transaction may also be deemed to have occurred if a security is crossed between an affiliated hedge fund and another client account. An agency cross transaction is defined as a transaction where a person acts as an investment adviser in relation to a transaction in which the investment adviser, or any person controlled by or under common control with the investment adviser, acts as broker for both the advisory client and for another person on the other side of the transaction. Agency cross transactions may arise where an adviser is dually registered as a broker-dealer or has an affiliated broker-dealer.

Participation or Interest in Client Transactions

When individuals employed by, or associated with Moser Wealth Advisors, LLC purchase or sell listed securities they may be subject to restrictions on trading. All restricted employee trades are monitored by management of Moser Wealth Advisors, LLC to assure they are in compliance with U.S. Securities and Exchange Commission regulations and applicable State of Washington rules and statutes.

Employees or associates of Moser Wealth Advisors, LLC are prohibited from soliciting sales or giving investment advice on closely held securities, thinly traded securities, or any securities in which they have a material interest. No securities are placed in client accounts that any employees, or associates of Moser Wealth Advisors, LLC have a material interest or are thinly traded or closely held. There is no minimum dollar value for starting an account with Moser Wealth Advisors, LLC. However, we generally do not accept clients with overall assets under management under \$500,000.00, except as an hourly engagement. Advisers

are prohibited from trading securities in quantities that affect the market price by more than 5%, for their own account, or that may give a third-party reason to question the adviser's independence.

Code of Ethics

CPAs providing Financial Advice are bound by a code of ethics that may exceed rules required by Federal and State Law for Investment Advisers or Brokers. We adhere to those high standards of business and conduct and require our supervised personnel to do the same. We will provide a copy of our Code of Ethics to any client or prospective client upon request. Below are some of the general principles involved in a high standard of ethics. This is NOT intended to be all-inclusive.

- All employees must comply with Federal and State securities law.
- Each will adhere to the highest applicable standards of ethical conduct for the licenses and certifications held.
- Each will maintain the confidentiality of all information obtained in the course of employment.
- Each will not engage in any activities that create a conflict of interest between themselves and the company or any client.
- All supervised persons must file a complete report of their personal securities trading at the time access is gained to sensitive client trading records and at least quarterly thereafter.
- Each will report any violations of the Code of Ethics to the Compliance Officer of the firm.
- Each is required to acknowledge their receipt and review of the Code of Ethics annually.

Item 12 – Brokerage Practices

Securities are bought and sold without specific client consent. Portfolios are managed and balanced to conform to the client's pre-approved Investment Policy Statement. The amount of securities traded is based upon the account size, and the investment philosophy selected by the client in their Investment Policy Statement. There are no specific limitations on the amount of securities to be traded.

The broker - dealer recommended by Moser Wealth Advisors, LLC for its managed accounts at this time is Schwab Institutional. However, we will work with another broker - dealer if the client stipulates a specific one.

In the event that a client directs Moser Wealth Advisors, LLC to use a particular broker - dealer, Moser Wealth Advisors, LLC may not be authorized under those circumstances to negotiate commissions and may not be able to obtain volume discounts or best execution. In addition, under these circumstances, a disparity in commission charges may exist

between the commission charged to clients who direct Moser Wealth Advisors, LLC to use a particular broker - dealer and other clients who do not direct Moser Wealth Advisors, LLC to use a particular broker - dealer. The commission rates paid to any broker - dealer is their standard listed commissions. We do not engage in Prime Broker trades.

Clients are generally informed regarding each of these items. Decisions must be consistent with the client's Investment Policy Statement. Brokers may be selected based on their product availability. We do not accept payment or services for broker recommendations.

Broker Selection & Commission Reasonability

The criteria for suggesting a broker - dealer include reasonableness of commissions, other costs of trading, ability to facilitate trades, access to client records, computer trading support, and other operational considerations.

At least annually Moser Wealth Advisors, LLC will review procedures to ensure they are in the best interest of the clients by seeking to obtain best execution, minimizing transaction costs and using the client broker best suited for the client's accounts.

Item 13 – Review of Accounts

Reviews are conducted by registered professionals within the firm on a quarterly basis. Reviews are intended to ensure the accuracy of account information. Annual reviews are intended to ensure the client's goals are being accomplished.

Clients receive quarterly reports providing client balances and a performance review with comments on relevant economic issues. Client positions are updated daily by custodians, and are available to clients each day via the Internet via a third-party web interface.

Item 14 – Client Referrals and Other Compensation

Moser Wealth Advisors, LLC does not receive or pay any form of economic benefit for client referrals.

Item 15 – Custody

Clients should receive at least quarterly statements from the broker dealer, bank or other qualified custodian that holds and maintains client's investment assets. Moser Wealth Advisors, LLC urges clients to carefully review such statements and compare the official custodial records to the account statements that we provide. Our statements may vary from custodial statements based on accounting procedures, reporting dates, or valuation

methodologies of certain securities. For example, we generally report activity on a cash basis which would not include accrued or declared dividends clients have earned but have not yet been received on the reporting date. We obtain securities pricing data from sources such as Morningstar while your custodian may use an alternate pricing source. Our Quarterly Performance Reports are generated using data as of the last day of the quarter while custodian reports are typically generated on the last trading day of the quarter.

One of the benefits of using a third-party custodian is that it provides an additional layer of internal control. Many of the recent fraudulent scams relied on the investment adviser also performing the duties of the custodian. This removed an important check and balance from the system. Our system allows us to monitor the activity of the custodian as well as allowing comparison between our reports and activity with the custodian reports to ensure both reports are consistent.

Item 16 – Investment Discretion

Moser Wealth Advisors, LLC receives discretionary authority from the client at the outset of an advisory relationship to select the identity and amount of securities to be bought or sold. In all cases, discretion is to be exercised in a manner consistent with the stated investment objectives for the particular client account.

When selecting securities and determining amounts, Moser Wealth Advisors, LLC observes the investment policies, limitations and restrictions of the clients for which it advises. For registered investment companies, our authority to trade securities may also be limited by certain federal securities and tax laws that require diversification of investments and favor the holding of investments once made.

Investment guidelines and restrictions must be provided to Moser Wealth Advisors, LLC in writing via an updated Risk Assessment Survey.

Item 17 – Voting Client Securities

Adviser does not vote proxies on client's behalf.

Item 18 – Financial Information

Registered investment advisers are required in this item to provide you with certain financial information or disclosures about our financial condition. Moser Wealth Advisors, LLC has no financial commitment that impairs its ability to meet contractual and fiduciary commitments to clients, and has not been the subject of a bankruptcy proceeding.