

## SUMMARY OF MATERIAL CHANGES TO

### FORM ADV, PART 2A

#### APPENDIX 1

#### WRAP FEE PROGRAM BROCHURE

#### CHASE STRATEGIC PORTFOLIO

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This document is a summary of the material changes made to the Form ADV Part 2A Appendix 1 Wrap Fee Program Brochure covering Chase Strategic Portfolio since the last annual update dated March 2013.

**Upon your request, J.P. Morgan Securities LLC will provide you with a copy of the updated Brochure in its entirety, at no charge to you. To request a free copy of the most recently updated Brochure in its entirety, please contact your Financial Advisor or call us at 800-392-5749. The complete updated Brochure is also available at [www.chase.com/csp](http://www.chase.com/csp).**

You may also obtain information about J.P. Morgan Securities LLC is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). Registration with the SEC or with any state securities authority does not imply a certain level of skill or training.

#### ITEM 2 – MATERIAL CHANGES

The following is a summary of the material changes made to this Brochure since the last annual update dated March 2013:

- The 100% Fixed Income Model has been changed to the Fixed Income Focus Model.
- Effective September 3, 2013, JPMS retained J.P. Morgan Investment Management Inc. ("JPMIM"), an affiliate, as the Sub-Adviser to construct and evaluate the Investment Strategies and to select the Funds, ETFs and future Manager Models. JPMIM also acts as the overlay manager in the CSP Program. JPMIM uses research produced by various affiliates to select Funds and ETFs and, at the request of JPMS, future Manager Models, all subject to the oversight of JPMS. Please see Item 4, "Program Description", in the Brochure.
- Additional information has been included regarding the inclusion of JPMorgan Funds in the Program. Please see Item 4, "Use of Affiliated Mutual Funds in the Program", and Item 6, "Selection and Ongoing Review of Funds and Manager Models" in the Brochure.