

Benjamin Securities, Inc.

Client Brochure

Form ADV Part II

This brochure provides information about the qualifications and business practices of Benjamin Securities, Inc. If you have any further questions about the contents of this brochure, please do not hesitate to contact us at (516)931-1090 or by email at: wbaker@benjaminsecurities.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or any state securities authority.

Additional information about Benjamin Securities, Inc. is also available on the SEC's website at <http://www.adviserinfo.sec.gov> . Benjamin Securities, Inc.'s CRD # is: 7754

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Suite 210
Hauppauge, NY 11788
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Material Changes

1. This is an amended filing of what is commonly known as the “New Part 2” of our Form ADV. We developed this document in response to new requirements adopted and imposed by the Securities and Exchange Commission (SEC) under the Investment Advisors Act of 1940.
2. Effective 8/23/2011 the firm is owned by Baker Global Asset Management, Inc.
3. This document is available on the SEC’s public disclosure website, <http://www.adviserinfo.sec.gov>
4. We may update this brochure at any time and send you a copy or offer to send you a copy by email or in hard-copy form.
5. If you would like another copy of this brochure, please download it from the SEC website as indicated above or contact William Baker, our Chief Compliance Officer, at 516-931-1090 or wbaker@benjaminsecurities.com

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Advisory Business

Description of the Advisory Firm:

Benjamin Securities, Inc. was founded on August 5, 1977, by Leo & Ann Benjamin. The Firm is registered with the Securities and Exchange Commission as a registered investment advisor and is a member of the Financial Industry Regulatory Authority (FINRA), the Municipal Securities Rule Making Board (MSRB), and the Securities Investors Protection Corporation (SIPC). The firm is a correspondent of First Clearing Corporation, LLC who provides securities execution, clearing services, and custodial services. In addition, the firm has a custodial arrangement with E*Trade Securities, LLC for advisory client accounts.

Our Services:

Benjamin Securities, Inc manages investment accounts for individuals, trusts, businesses, and foundations. The following services are offered to our clients where appropriate:

1. Traditional brokerage cash and margin accounts held by First Clearing Corp, LLC
2. Portfolio design and management of securities on a fee basis, on a commission basis, or under a separately managed account arrangement
3. Estate Planning
4. Retirement Plans
5. Covered Call writing under a separately managed account arrangement

Individual Accounts:

Our accounts are individually managed and client funds are not co-mingled. We are able to customize accounts to address the needs of individual clients, including tax considerations, investment objectives, and socially conscious restrictions.

Assets under management:

We currently manage approximately \$56 million in assets. Our advisory clients may or may not give us discretion over their accounts.

Fees and Compensation

Fees:

Our fee is calculated as a percentage of assets under management. The fee charged by Benjamin Securities, Inc. is 2% or less annually for advisory clients. We do not have a fixed fee schedule, but consider account size and investment objectives, and services required in determining our fee. Fees are negotiable.

Payment of Fees:

Fees may be collected or deducted directly from client accounts quarterly or monthly in arrears. Fees may also be invoiced and billed directly to the client monthly or quarterly in arrears. Clients may select the method in which they are billed. We calculate the amount due based on the closing value of the account at the end of the previous period. The custodian does not validate or check our fee, and we recommend that clients do so.

Additional fees and Expenses:

Clients are responsible for the payment of all third party fees (ie. Custodian fees, mutual fund fees, transaction fees, etc.) Those fees are separate and distinct from the fees and expenses charged by Benjamin Securities, Inc. Please see the section titled “ Brokerage Practices” of this brochure regarding brokers/custodians.

Performance-Based Fees

Benjamin Securities, Inc. does not accept performance-based fees or other fees based on a share of capital gains or capital appreciation of the assets of a client.

Types of Clients

We provide investment advice and services to the following types of clients:

- Individuals
- High-Net-Worth Individuals
- Trusts, Estates, and Charitable Organizations
- Corporations or Business Entities
- Pension and Profit Sharing Plans

Benjamin Securities, Inc requires a minimum account of \$50,000 for advisory clients, although we make exceptions.

Method of Analysis, Investment Strategies, and Risk of Loss

Method of Analysis

Benjamin Securities, Inc.'s methods of analysis include fundamental and cyclical analysis. We may use our own analysis or third-party research to identify attractive investment opportunities. Through our analysis we seek to identify companies that appear to be undervalued in our opinion based on cash flows, earnings, growth potential, or assets.

Investment Strategies

Benjamin Securities, Inc. uses primarily a long term investment strategy in portfolio planning. However we use a short term investment strategy for our Covered Call writing advisory clients.

Risk of Loss

All investments in securities include a risk of loss that you, as a client, should be prepared to bear.

Disciplinary Information

In 2006, William Baker was the subject of a regulatory investigation while a director at EKN Financial Services, Inc. The NASD alleged the firm purchased restricted PIPE shares and arranged to establish short positions in the stocks without either owning the securities, or borrowing unrestricted shares. Mr. Baker, without admitting or denying the findings, consented to described sanctions and entry of findings. He was fined \$15,000 jointly and severally with the firm and suspended from acting in a supervisory capacity for 10 business days.

Other Financial Industry Activities and Affiliations

Benjamin Securities, Inc. is an SEC registered investment advisor and a FINRA registered broker dealer. Some Benjamin Securities, Inc. advisors are licensed as registered representatives with Benjamin Securities, Inc. From time to time, they will offer clients advice or products from those activities. Clients should be aware that these services pay a commission and involve a possible conflict of interest, as commissionable products may conflict with the fiduciary duties of a registered investment advisor. Benjamin Securities, Inc. always acts in the best interest of the client; including the sale of commissionable products to advisory clients. Clients are in no way required to implement the plan through any representative of Benjamin Securities, Inc. in their capacity as a registered representative. However if they implement the advice through Benjamin

Securities, Inc, the commissions they pay may be higher or lower than at other broker dealers.

Code of Ethics

Benjamin Securities, Inc. has adopted a Code of Ethics that governs a number of potential conflicts of interest that we may have in providing services to our clients. This Code of Ethics has been designed to ensure that we meet our fiduciary obligation to our clients and to prevent violations of securities laws. Our Code of ethics is comprehensive and is distributed to each employee at the time of hire. We also supplement the Code with an annual compliance meeting and ongoing monitoring of personal trading activity by employees of the firm.

Our Code of Ethics includes the following:

- Prohibitions on insider trading and other prohibited activities
- Requirements on client confidentiality
- Guidelines on priority of transactions when trading for personal accounts
- Procedures for monitoring employee holdings
- Limitations on receiving or giving gifts from colleagues or clients

We believe it is important for members of the firm to own the same securities as we purchase for clients. However, we recognize the potential conflicts that this creates. Benjamin Securities, Inc. will always document any transactions that could be construed as conflicts of interest and will always put client interests before their own when similar securities are being bought or sold. Our code requires investment professionals to exercise judgment and sensitivity to avoid conflicts of interest, and always put the interest of our clients first.

Brokerage Practices

Selecting Brokers: Our advisory clients are not obligated to implement our advice through Benjamin Securities, Inc. and may utilize a brokerage firm of their choosing. In addition, clients implementing the covered call writing advisory service primarily utilize E*Trade Securities, LLC for brokerage services. They also are not obligated to implement our advice through any particular brokerage firm and may utilize a firm of their choosing. By implementing our advice through Benjamin Securities, Inc. or E*Trade Securities, LLC, clients may pay higher or lower commissions and transaction fees than they can negotiate elsewhere.

In all cases, Benjamin Securities, Inc. will seek to ensure that the firms' fiduciary and supervisory obligations can be met. If we feel that the use of a particular broker dealer would hinder the firm's ability to meet either of these obligations, Benjamin Securities, Inc. will not be able to accept the account.

We receive research and software tools through Benjamin Securities, Inc.'s correspondent relationship with First Clearing Corporation, LLC. These services assist Benjamin Securities, Inc with managing and administering clients' accounts. The research and software may benefit all our advisory clients, not just those utilizing Benjamin Securities, Inc for their brokerage services. The fact that we receive these services through Benjamin Securities, Inc. may create a potential conflict of interest and may cost clients more money.

Benjamin Securities, Inc. does not have any soft-dollar arrangements.

We have the ability to aggregate orders for multiple accounts, in which case each client receives the same average price in a transaction but we rarely do so. While aggregating orders may benefit clients by purchasing larger blocks in groups, we do not feel that the clients are at a disadvantage due to the best execution practices of our custodians.

Reviews of Accounts

Portfolio Advisory client accounts are monitored daily and a comprehensive portfolio review is performed at least quarterly. In addition to monthly account statements generated by the custodian, we also prepare and send written reports to clients at least quarterly that show current holdings, balances, and recommendations.

Covered call advisory client accounts are reviewed daily, and comprehensive reviews are done on a monthly basis. Clients receive monthly account statements generated by the custodian and the advisor makes recommendations as circumstances present themselves. Covered call advisory clients also have access to their accounts online through the custodian.

All accounts are also reviewed in response to various events, such as deposits or withdrawals, transfers, client contact, major market events, individual security events, or changes in clients' financial situations (such as retirement, termination of employment, physical move, or inheritance)

Accounts are reviewed by William T. Baker, President, Leo J. Benjamin, Director of Portfolio Services, and Catharine Chandler, Investment Advisor

Client Referrals

Other than items discussed in the Brokerage Practices section above, Benjamin Securities, Inc. does not receive any economic benefit outside of our advisory fees and commissions, either directly or indirectly for advice rendered to our advisory clients. In addition, Benjamin Securities, Inc does not have any marketing arrangements outside of its own Advisors for client referrals. We occasionally

receive client referrals from outside of the firm; however, we do not compensate the source of those referrals.

Custody

Benjamin Securities, Inc. does not take custody of client accounts at any time. Custody of clients' accounts is held primarily at First Clearing Corporation, LLC and E*Trade Securities, LLC. Clients may elect other custodians as explained in "Brokerage Practices" above. Clients will receive account statements directly from the custodian and should carefully review those statements for accuracy. Benjamin Securities, Inc. urges clients to compare the account statements received from the custodian with the periodic portfolio reviews they receive from Benjamin Securities, Inc. The only time Benjamin Securities, Inc. is able to access client funds is to deduct our management fees in accordance with our Advisory Fee Agreement.

Investment Discretion

Benjamin Securities, Inc. has limited discretionary authority for some client accounts. A Limited Trading Authorization form must be signed before Benjamin Securities, Inc. can assume discretion as to the selection of securities, amount, and timing of transactions.

Voting Client Securities (Proxy Voting)

Benjamin Securities, Inc. will not ask for, nor accept voting authority for client securities. Clients will receive proxies directly from the issuer of the security or the custodian. Clients should direct all proxy questions to the issuer of the security.

Financial Information

Benjamin Securities, Inc. does not solicit prepayment of more than \$1200 in fees per client, six month or more in advance and therefore does not need to include a balance sheet with this brochure.

Requirements for State-Registered Investment Advisors

Not applicable

Part 2B of form ADV- Brochure Supplement

This brochure supplement is provided on Leo J. Benjamin, CFP

Mr. Benjamin's contact information is:

Leo J. Benjamin, CFP
Benjamin Securities, Inc.
750 Veterans Memorial Highway
Suite 210
Hauppauge, NY 11788
lbenjamin@benjaminsecurities.com
516-931-1090

September 27, 2013

This brochure supplement provides information about Leo J. Benjamin that supplements the Benjamin Securities, Inc. brochure. You should have received a copy of that brochure. Please contact Leo Benjamin at 516-931-1090 if you did not receive Benjamin Securities, Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about Leo J. Benjamin is available on the SEC's website at www.adviserinfo.sec.gov

Educational Background and Business Experience

Name: Leo J Benjamin, CFP
Date of Birth: January 1, 1930
Education: St. Peter's College - BS Degree
New York University - MBA Degree
Certified financial Planner Designator
Background: President of Benjamin Securities, Inc. for 37 years

Mr. Benjamin has earned the designation of Certified Financial Planner from the certified Financial Planner Board of Standards, Inc. CFP applicants must abide by strict CFP board standards for integrity, objectivity, competence, fairness, confidentiality, professionalism and diligence in working with clients. Eligibility for applying for CFP designation requires a minimum of three years full-time relevant personal financial planning experience.

To become certified, Mr. Benjamin passed the candidate fitness standards, agreed to abide by the Code of Ethics and Professional Responsibility and the comprehensive CFP certification exam. Those certified must renew their CFP status every two years.

Mr. Benjamin has never been the subject of any material investment-related legal or disciplinary actions.

Mr. Benjamin is a FINRA registered representative at Benjamin Securities, Inc. and may offer clients advice or products from those activities. Clients should be aware that these services pay a commission and involve a possible conflict of interest, as commissionable products may conflict with the fiduciary duties of a registered investment advisor. Benjamin Securities, Inc. always acts in the best interest of the client; including the sale of commissionable products to advisory clients. Clients are in no way required to implement the plan through any representative of Benjamin Securities, Inc. in their capacity as a registered representative. However if they implement the advice through Benjamin Securities, Inc, the commissions they pay may be higher or lower than at other broker dealers.

Mr. Benjamin is the General Partner of Leeann Realty Partnership III, a private real estate manager of office where Benjamin Securities, Inc. resides.

Mr. Benjamin does not receive compensation for providing advisory services outside of those fees and commissions earned at Benjamin Securities, Inc.

Mr. Benjamin is monitored and reviewed by William Baker, President. Mr. Baker may be reached at 516-931-1090 or wbaker@benjaminsecurities.com

Part 2B of form ADV- Brochure Supplement

This brochure supplement is provided on William T. Baker

Mr. Baker's contact information is:

William T. Baker
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Suite 210
Hauppauge, NY 11788
wbaker@benjaminsecurities.com
516-931-1090

November 28, 2012

This brochure supplement provides information about William T. Baker that supplements the Benjamin Securities, Inc. brochure. You should have received a copy of that brochure. Please contact William Baker at 516-931-1090 if you did not receive Benjamin Securities, Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about William T. Baker is available on the SEC's website at www.adviserinfo.sec.gov

Educational Background and Business Experience

Name: William T. Baker
Date of Birth: August 9, 1962
Education: US Coast Guard Academy
Suffolk Community College
Hofstra University
Background: Senior Portfolio Manager, Benjamin Securites, Inc.
Head Trader, Obsidian Financial Group, LLC
Director of Trading at EKN Services, Inc.
Institutional Sales Trader at Fagenson & Co., Inc

In 2006, Mr. Baker was the subject of a regulatory investigation while a director at EKN Financial Services, Inc. The NASD alleged the firm purchased restricted PIPE shares and arranged to establish short positions in the stocks without either owning the securities, or borrowing unrestricted shares. Mr. Baker, without admitting or denying the findings, consented to described sanctions and entry of findings. He was fined \$15,000 jointly and severally with the firm and suspended from acting in a supervisory capacity for 10 business days.

Mr. Baker is a FINRA registered representative at Benjamin Securities, Inc. and may offer clients advice or products from those activities. Clients should be aware that these services pay a commission and involve a possible conflict of interest, as commissionable products may conflict with the fiduciary duties of a registered investment advisor. Benjamin Securities, Inc. always acts in the best interest of the client; including the sale of commissionable products to advisory clients. Clients are in no way required to implement the plan through any representative of Benjamin Securities, Inc. in their capacity as a registered representative. However if they implement the advice through Benjamin Securities, Inc, the commissions they pay may be higher or lower than at other broker dealers.

Mr. Baker does not receive compensation for providing advisory services outside of those fees and commissions earned at Benjamin Securities, Inc.

Mr. Baker is monitored and reviewed by Thomas Laundrie may be reached at 516-931-1090 or tlaundrie@benjaminsecurities.com

Part 2B of form ADV – Brochure Supplement

This brochure supplement is provided on Catharine Chandler
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516-931-1090

September 27, 2013

This brochure supplement provides information about Catharine Chandler that supplements the Benjamin Securities, Inc. brochure. You should have received a copy of that brochure. Please contact Catharine at 516-931-1090 if you did not receive Benjamin Securities, Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about Catharine Chandler is available on the SEC's website at www.adviserinfo.sec.gov

Educational Background and Business Experience

Name: Catharine Chandler
Date of Birth: November 7th 1964
Education: Randwick Sydney Australia - BA
Series 65 registered investment advisor
Background: Investment Advisor Representative at Benjamin Securities, Inc. since May 2012

Ms. Chandler comes from a business and investment background in real estate, both residential and commercial. She ran her own Interior Design company for 16 years in the Caribbean, worked in the industry for a total of 23 years and has also developed a successful residential rental income property business since 2003.

Ms. Chandler has never been the subject of any material investment-related legal or disciplinary actions.

Ms. Chandler is a Registered Investment Adviser Representative at Benjamin Securities, Inc. and may offer clients advice or products from those activities on a fees only basis.

Ms. Chandler is monitored and reviewed by William Baker, our President. Mr. Baker may be reached at 516-931-1090 or wbaker@benjaminsecurities.com