

SENTRY INVESTMENT MANAGEMENT, L.L.C.

1800 North Point Drive
Stevens Point, WI 54481
715-346-6000

Form ADV Part 2 - Brochure Supplement

March 31, 2019

This brochure supplement provides information about the supervisory and supervised persons listed below and supplements the Sentry Investment Management, L.L.C. brochure. You should have received a copy of that brochure. Please contact Jim McDonald Jr. at (715)346-6828 if you did not receive the Company's brochure or if you have any questions about the contents of this supplement.

James E. McDonald, Jr.

President, member of Managing Board
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Christopher C. Meadows

Vice President
Equity Investments
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Alternative Investments
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Sheryl OConnell

Fixed Income
Direct telephone number: 715-346-6825
Email: sheryl.oconnell@sentry.com

The address for each person listed is 1800 North Point Drive, Stevens Point, WI 54481
The "supervisory person" at Sentry Investment Management, L.L.C. formulates overall investment advice to be given to clients and has direct client contact. The "supervised persons" make recommendations and discretionary investment decisions, subject to certain limits, and have no direct client contact.

In this brochure supplement,

"Educational background" refers to the person's post-high school education.

"Business background" refers to the person's business experience for the past 5 years.

"Disciplinary information" refers to legal or disciplinary events that are material to your evaluation of the person, such as civil lawsuits, proceedings before a government or self-regulatory agency relating to investment activity, or criminal proceedings.

"Other business activities" refers to whether the person is actively engaged in any investment-related business or occupation other than the person's employment with Sentry Investment Management, L.L.C.

"Additional compensation" refers to whether the person receives an economic benefit for providing investment advice other than the person's regular salary/bonus from Sentry Investment Management, L.L.C.

Supervisory Person: James E. McDonald, Jr.

Year of birth: 1962

Educational background:

- Wofford College 1984, B.A.
- Vanderbilt University 1988, M.B.A.

Professional Designation: Chartered Financial Analyst (CFA)*

Business background:

- 2017- Present – President, Sentry Investment Management, L.L.C.
- 2012-2017 - Vice President, Sentry Investment Management, L.L.C.
- 2010-2012 – Portfolio Manager Sentry Investment Management, L.L.C.
- Director/Private Placements and Director/Quantitative Strategies, CUNA Mutual Group
- Vice President/Private Placements and Mortgage Backed Securities, Jefferson Pilot Financial
- Investment Officer, Provident Life & Accident Insurance Company

Disciplinary information: None

Other business activities: None

Additional compensation: None

*The Chartered Financial Analyst (CFA) is a designation for finance and investment professionals, particularly in the fields of investment management and financial analysis of stocks, bonds and their derivative assets. To hold a CFA designation, candidates must pass each of three six-hour exams, possess a bachelor's degree from an accredited institution (or have equivalent education or work experience) and have 48 months of qualified, professional work experience. Those holding a CFA designation are also obligated to adhere to a strict Code of Ethics and Standards governing their professional conduct.

Supervised Person: Christopher C. Meadows

Year of birth: 1961

Educational background:

- University of Wisconsin/Madison 1986, B.S.
- Northeastern University 1991, M.S.
- University of Michigan 1995, M.B.A.

Professional Designation: Chartered Financial Analyst (CFA)*

Business background:

- 2012-Present – Vice President of Sentry Investment Management, L.L.C.
- 2003-2012 - Portfolio Manager, Sentry Investment Management, L.L.C.
- 2000-2003 – Senior Equity Analyst, Advantus Capital Management
- 1995-2000 – Assistant Portfolio Manager, Roulston & Company

Disciplinary information: None

Other business activities: None

Additional compensation: None

Supervised by: Jim McDonald

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Supervised Person: Linda Calnan

Year of birth: 1969

Educational background:

- Sam Houston State University 1992, B.B.A.
- University of Miami 1996, M.B.A.

Professional Designation: CAIA[®] (Full Member) *

Business background:

- 2017-Present – Alternative Investments Portfolio Team Leader, Sentry Investment Management, L.L.C.
- 2003-2017 – Senior Investment Officer of Houston Firefighters' Relief & Retirement Fund
- 1999-2002 – Director, Investments, Starling International Management Ltd.
- 1996-1999 – Senior Manager, Disney-Jawa Enterprises (Middle East) Ltd.
- 1992-1996 – Assistant Vice President, Starling Holding, Ltd.

Disciplinary information: None

Other business activities: None

Additional compensation: None

Supervised by: Jim McDonald

* The Chartered Alternative Investment Analyst (CAIA[®]) is a designation for investment professionals managing, analyzing, distributing, or regulating alternative investments. To hold a CAIA designation, candidates must pass each of two exams, possess a bachelor's degree or the equivalent, and have more than one year of full-time professional experience within the regulatory, banking, financial or related fields (or have at least four years of full-time professional experience within the regulatory, banking, financial or related fields). Those holding a CAIA designation are also obligated to adhere to a strict Code of Ethics and Standards governing their professional conduct.

Supervised Person: Sheryl OConnell

Year of birth: 1968

Educational background:

- West Virginia Wesleyan College 1990, B.S.
- Rensselaer Polytechnic Institute 2000, M.S.

Professional Designation: Chartered Financial Analyst (CFA)*

Business background:

- 2018-Present – Fixed Income Team Leader of Sentry Investment Management, L.L.C.
- Vice President, Head of Structured Product, Opus Investment Management
- Senior Portfolio Manager, Commerce Insurance
- Assistant Portfolio Manager, Cigna Investment Management

Disciplinary information: None

Other business activities: None

Additional compensation: None

Supervised by: Jim McDonald

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