

# ADV Part 2B Brochure Supplement

Information as of December 31, 2018

## Investment Professionals

Wallace R. Weitz, CFA  
Bradley P. Hinton, CFA  
Thomas D. Carney, CFA  
Andrew S. Weitz  
Nolan P. Anderson  
Jonathan A. Baker, CFA  
Barton B. Hooper, CFA  
Nathan F. Ritz, CFA  
Daniel D. Walker, CFA  
David F. Kratz  
Lori M. Kuhlmann  
Debbie L. Stalnaker

## Strategic Relationship Group

Kelly L. Kraft, CIMA®  
Yana S. Morgan, CFP®  
Justin P. O'Shea, CFA  
Ernie E. Gordon, CIMA®  
Jessica J. Nagengast, CFP®  
Grant J. Tesnohldek

This brochure supplement provides information about the persons listed above that supplements the brochure for Weitz Investment Management, Inc. You should have received a copy of that brochure. Please contact John Detisch at (402) 391-1980 if you did not receive the brochure or if you have any questions about the contents of this supplement.

Additional information about the persons listed above is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

**Weitz Investment Management, Inc**  
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Omaha, NE 68124-1071

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[weitzinvestments.com](http://weitzinvestments.com)

# Investment Professionals

## Educational Background & Business Experience



### Wallace R. Weitz, CFA\*

#### Role/Responsibilities at Firm

- Founder and Co-Chief Investment Officer of Weitz Investment Management, Inc.
- Portfolio Manager Partners III Opportunity Fund, Co-Portfolio Manager Partners Value and Hickory Funds
- Manages investments for several of the Firm's private clients

#### Certification

- CFA® charterholder

**Birthdate:** 4/28/1949

#### Work Experience

- 1983-present, Weitz Investment Management, Inc.

#### Education

- 1970, BA Economics, Carleton College



### Bradley P. Hinton, CFA\*

#### Role/Responsibilities at Firm

- Co-Chief Investment Officer of Weitz Investment Management, Inc.
- Portfolio Manager Balanced Fund, Co-Portfolio Manager Value and Partners Value Funds
- Manages investments for several of the Firm's private clients

#### Certification

- CFA® charterholder

**Birthdate:** 3/19/1968

#### Work Experience

- 2001-present, Weitz Investment Management, Inc.

#### Education

- 1990, BS Finance, University of Nebraska-Lincoln
- 1994, MBA, Dartmouth College



### Thomas D. Carney, CFA\*

#### Role/Responsibilities at Firm

- Co-Portfolio Manager Core Plus Income, Short Duration Income and Ultra Short Government Funds, and Portfolio Manager Nebraska Tax-Free Income Fund
- Manages investments for several of the Firm's private clients

#### Certification

- CFA® charterholder

**Birthdate:** 2/26/1964

#### Work Experience

- 1995-present, Weitz Investment Management, Inc.

#### Education

- 1990, BS Finance, University of Nebraska Omaha



### Andrew S. Weitz

#### Role/Responsibilities at Firm

- Director of Equity Research of Weitz Investment Management, Inc.
- Co-Portfolio Manager Hickory Fund

**Birthdate:** 1/24/1980

#### Work Experience

- 2008-present, Weitz Investment Management, Inc.

#### Education

- 2002, BA Computer Science, Carleton College



### Nolan P. Anderson

#### Role/Responsibilities at Firm

- Co-Portfolio Manager Core Plus Income, Short Duration Income and Ultra Short Government Funds

**Birthdate:** 4/20/1980

#### Work Experience

- 2011-present, Weitz Investment Management, Inc.
- 2007-2011, Financial Sponsors Group of Wells Fargo Bank, Financial modeling/due diligence

#### Education

- 2003, BSBA in Real Estate & Land Use Economics, University of Nebraska Omaha
- 2007, MBA, University of Nebraska Omaha

# Investment Professionals

## Educational Background & Business Experience



### Jonathan A. Baker, CFA\*

#### Role/Responsibilities at Firm

- Research Analyst

#### Certification

- CFA® charterholder

**Birthdate:** 7/6/1971

#### Work Experience

- 1997-present, Weitz Investment Management, Inc.

#### Education

- 1993, BS Accounting and Computer Applications, University of Notre Dame



### Barton B. Hooper, CFA\*

#### Role/Responsibilities at Firm

- Research Analyst

#### Certification

- CFA® charterholder

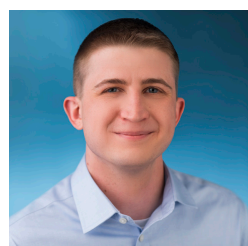
**Birthdate:** 11/29/1968

#### Work Experience

- 2007-present, Weitz Investment Management, Inc.

#### Education

- 1991, BS Accounting, University of Missouri
- 1996, MBA, Washington University



### Nathan F. Ritz, CFA\*

#### Role/Responsibilities at Firm

- Research Analyst

#### Certification

- CFA® charterholder

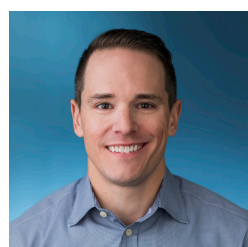
**Birthdate:** 1/3/1987

#### Work Experience

- 2011-present, Weitz Investment Management, Inc.
- 2011, Moody Aldrich Partners, Intern
- 2008-2010, West Gate Bank, Research Analyst

#### Education

- 2009, BS Finance, Economics & Mathematics, University of Nebraska-Lincoln



### Daniel D. Walker, CFA\*

#### Role/Responsibilities at Firm

- Research Analyst

#### Certification

- CFA® charterholder

**Birthdate:** 11/6/1978

#### Work Experience

- 2015-present, Weitz Investment Management, Inc.
- 2011-2015, Heartland Advisors, Research Analyst
- 2002-2011, Bozell, Copy Chief

#### Education

- 1999, BFA Creative Writing, University of Evansville
- 2011, MBA Applied Security Analysis, University of Wisconsin-Madison



### David F. Kratz

#### Role/Responsibilities at Firm

- Fixed Income Research Associate

**Birthdate:** 10/19/1981

#### Work Experience

- 2004-present, Weitz Investment Management, Inc.

#### Education

- 2004, BSBA Finance, Creighton University
- 2010, MBA, MSAPM, Creighton University

# Investment Professionals

## Educational Background & Business Experience



**Lori M. Kuhlmann**

**Role/Responsibilities at Firm**

- Trader

**Birthdate: 1/16/1959**

**Work Experience**

- 1999-present, Weitz Investment Management, Inc.

**Education**

- 1981, BS Business Administration, Midland Lutheran College



**Debbie L. Stalnaker**

**Role/Responsibilities at Firm**

- Trading/Portfolio Assistant

**Birthdate: 7/31/1977**

**Work Experience**

- 2014-present, Weitz Investment Management, Inc.
- 2008-2014, Westwood Holdings Group, Portfolio Administrator
- 2001-2008, AllianceBernstein, Associate PM/Assistant VP

**Education**

- 1999, BBA, Loyola University Chicago

# Strategic Relationship Group

## Educational Background & Business Experience



### Kelly L. Kraft, CIMA®\*\*\*

#### Role/Responsibilities at Firm

- Vice President, Head of Sales
- Oversees Strategic Relationship Management Group that is responsible for developing and cultivating relationships with advisors, institutional clients and strategic partners

#### Certification

- CIMA® designee

**Birthdate:** 12/9/1967

#### Work Experience

- 2015-present, Weitz Investment Management, Inc.
- 1996-2015, Lord Abbett, Strategic Account Manager

#### Education

- 2002, BS Political Science, Illinois State University



### Yana S. Morgan, CFP®\*\*

#### Role/Responsibilities at Firm

- Regional Director
- Generates and supports relationships with advisors and institutional clients
- Maintains the Firm's institutional account financial reporting and communication functions

#### Certification

- CFP®

**Birthdate:** 6/8/1966

#### Work Experience

- 2000-present, Weitz Investment Management, Inc.

#### Education

- 1989, BA Psychology, Southern Connecticut State University



### Justin P. O'Shea, CFA\*

#### Role/Responsibilities at Firm

- Client Portfolio Manager
- Develops competitive analytics to support product solutions and detailed profiles to help position products opposite competitors
- Supports the development of value propositions and selling strategies associated with product offerings

#### Certification

- CFA® charterholder

**Birthdate:** 3/16/1981

#### Work Experience

- 2018-present, Weitz Investment Management, Inc.
- 2015-2018, First National Wealth Management, Director, Retirement Plan Services
- 2008-2015, First National Capital Markets, Vice President, Trading

#### Education

- 2003, BS Finance and BS Economics, Marquette University
- 2005, MBA, Marquette University



### Ernie E. Gordon, CIMA®\*\*\*

#### Role/Responsibilities at Firm

- Director of Strategic Accounts
- Develops and manages relationships with key strategic firm partners, including custodians, turnkey asset management platforms (TAMPs), broker-dealers, private banks, institutional consultants, and select registered investment advisors (RIAs).

#### Certification

- CIMA® designee

**Birthdate:** 3/1/1970

#### Work Experience

- 2018-present, Weitz Investment Management, Inc.
- 2013-2016, T. Rowe Price, VP, Account Manager
- 2009-2013, Lord, Abbett & Co. LLC, Account Manager, Director
- 2000-2009, Lord, Abbett & Co, LLC, Senior Portfolio Specialist

#### Education

- 1994, BA International Relations, University of Redlands
- 2014, MBA, Rutgers University

# Strategic Relationship Group

Educational Background & Business Experience



**Jessica J. Nagengast, CFP®\*\***

**Role/Responsibilities at Firm**

- Regional Director
- Generates and supports relationships with advisors and institutional clients

**Certification**

- CFP®

**Birthdate: 7/11/1985**

**Work Experience**

- 2014-present, Weitz Investment Management, Inc.
- 2008-2015, Carson Wealth Management Group, Wealth Plan Design Coordinator & Associate Wealth Advisor

**Education**

- 2008, BS Finance & Marketing, Marquette University



**Grant J. Tesnohldek**

**Role/Responsibilities at Firm**

- Associate Director
- Supports relationships with advisors and institutional clients

**Birthdate: 9/7/1982**

**Work Experience**

- 2015-present, Weitz Investment Management, Inc.
- 2015, Securities America, Regional Recruiting Consultant
- 2014-2015, Mutual of Omaha Insurance, Agency Sales
- 2008-2014, TD Ameritrade, New Account Specialist/Broker

**Education**

- 2007, BA Psychology, Creighton University

## Disciplinary Information

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No principal or employee of Weitz Investment Management, Inc. has ever been a subject of any disciplinary event or proceeding.

## Other Business Activities

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Our investment professionals do not engage in substantial other business activities.

## Additional Compensation

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Our investment professionals do not engage in other activities that render substantial additional compensation.

## Supervision

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The investment professionals at Weitz Investment Management, Inc. report to Co-Chief Investment Officers Bradley P. Hinton and Wallace R. Weitz. The investment professionals meet regularly to review investments and strategy for both private clients and the Weitz Funds. Wallace R. Weitz and Bradley P. Hinton can be reached at (402) 391-1980.

The strategic relationship group at Weitz Investment Management, Inc. reports to Kelly Kraft, Vice President and Head of Sales, and can be reached at (402) 391-1980.

\*Earning the CFA charter requires successful completion of the CFA Program, a graduate-level self-study program that combines a broad curriculum with professional conduct requirements, culminating in three sequential exams covering topics such as Ethical and Professional Standards, Quantitative Methods, Economics, Financial Reporting, Security Analysis, and Portfolio Management. Charters are issued by the CFA Institute which is a global, not-for-profit organization comprising the world's largest association of investment professionals dedicated to developing and promoting the highest educational, ethical, and professional standards in the investment industry.

\*\*CFP® professionals must pass the comprehensive CFP® Certification Examination, pass CFP Board's Fitness Standards for Candidates and Professionals Eligible for Reinstatement, agree to abide by CFP Board's Code of Ethics and Professional Responsibility and Rules of Conduct which put clients' interests first and comply with the Financial Planning Practice Standards which spell out what clients should be able to reasonably expect from the financial planning engagement.

\*\*\*The CIMA certification signifies that an individual has met initial and ongoing experience, ethical, education, and examination requirements for investment management consulting, including advanced investment management theory and application. To earn CIMA certification, candidates must: submit an application, pass a background check and have an acceptable regulatory history; pass an online Qualification Examination; complete an in-person or online executive education program at an AACSB accredited university business school; pass an online Certification Examination; and have an acceptable regulatory history as evidenced by FINRA Form U-4 or other regulatory requirements and have three years of financial services experience at the time of certification.

CIMA certificants must adhere to IMCA's Code of Professional Responsibility, Standards of Practice, and Rules and Guidelines for Use of the Marks. CIMA designees must report 40 hours of continuing education credits, including two ethics hours, every two years to maintain the certification. The designation is administered through Investment Management Consultants Association (IMCA).