

DOUGHERTY & COMPANY LLC

**90 SOUTH SEVENTH STREET
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MINNEAPOLIS, MN 55402-4108**

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MEMBER SIPC/FINRA

DOUGHERTY & COMPANY LLC

**ADV PART 2
BROCHURE SUPPLEMENT
JULY, 2011**

**PATRICK D. SCHULTE
DOUGHERTY & COMPANY, LLC
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THIS BROCHURE SUPPLEMENT PROVIDES INFORMATION ABOUT MR. SCHULTE THAT SUPPLEMENTS THE DOUGHERTY & COMPANY BROCHURE. YOU SHOULD HAVE RECEIVED A COPY OF THAT BROCHURE. PLEASE CONTACT US AT 800-328-4000 IF YOU DID NOT RECEIVE DOUGHERTY & COMPANY'S BROCHURE, OR IF YOU HAVE ANY QUESTIONS ABOUT THE CONTENTS OF THIS SUPPLEMENT.

ADDITIONAL INFORMATION ABOUT YOUR REPRESENTATIVE IS AVAILABLE ON FINRA BROKERCHECK AT WWW.FINRA.ORG

EDUCATIONAL BACKGROUND & BUSINESS EXPERIENCE

PATRICK SCHULTE, BORN 1969, IS AN INVESTMENT ADVISER REPRESENTATIVE WITH DOUGHERTY & COMPANY, LLC (D&CO).

PATRICK JOINED D&CO IN 2001 AS A INVESTMENT EXECUTIVE IN OUR PRIVATE CLIENT GROUP.

EDUCATION: COE COLLEGE, CEDAR RAPIDS, IA BA BUSINESS ADMINISTRATION & SPEECH MINOR ECONOMICS

BUSINESS EXPERIENCE: 12/2001 - PRESENT
(PAST 5 YEARS) DOUGHERTY & COMPANY
INVESTMENT EXECUTIVE

DISCIPLINARY INFORMATION

PATRICK DOES NOT HAVE ANY DISCIPLINARY DISCLOSURES TO BE REPORTED.

OTHER BUSINESS ACTIVITIES

PATRICK IS NOT INVOLVED WITH ANY OTHER INVESTMENT ADVISORY-RELATED BUSINESS OR OCCUPATION OR ANY OTHER BUSINESS OR OCCUPATION FOR COMPENSATION, OTHER THAN AS A REGISTERED REPRESENTATIVE OF D&CO AS A BROKER-DEALER.

ADDITIONAL COMPENSATION

PATRICK DOES NOT RECEIVE ANY EXTRANEOUS ECONOMIC BENEFITS FOR PROVIDING ADVISORY SERVICES, SUCH AS SALES AWARDS OR OTHER PRIZES FOR CLIENT REFERRALS.

SUPERVISION

PATRICK REPORTS TO JEFFREY JACOBSON, SENIOR VICE PRESIDENT. MR. JACOBSON REGULARLY REVIEWS CLIENT ACCOUNTS, AND CAN BE REACHED AT 612-376-4150.