

DOUGHERTY & COMPANY LLC

**90 SOUTH SEVENTH STREET
SUITE 4300
MINNEAPOLIS, MN 55402-4108**

**800-328-4000 OR 612-376-4000 (PHONE)
612-376-4102 (FAX)**

WWW.DOUGHERTYMARKETS.COM

MEMBER SIPC/FINRA

DOUGHERTY & COMPANY LLC

**ADV PART 2
BROCHURE SUPPLEMENT
JULY, 2011**

**NANCY A. LINNEMAN
DOUGHERTY & COMPANY, LLC
119 5TH STREET NE
WATERTOWN, SD 57201**

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THIS BROCHURE SUPPLEMENT PROVIDES INFORMATION ABOUT MS. LINNEMAN THAT SUPPLEMENTS THE DOUGHERTY & COMPANY BROCHURE. YOU SHOULD HAVE RECEIVED A COPY OF THAT BROCHURE. PLEASE CONTACT US AT 800-328-4000 IF YOU DID NOT RECEIVE DOUGHERTY & COMPANY'S BROCHURE, OR IF YOU HAVE ANY QUESTIONS ABOUT THE CONTENTS OF THIS SUPPLEMENT.

ADDITIONAL INFORMATION ABOUT YOUR REPRESENTATIVE IS AVAILABLE ON FINRA BROKERCHECK AT WWW.FINRA.ORG

EDUCATIONAL BACKGROUND & BUSINESS EXPERIENCE

NANCY LINNEMAN, BORN 1961, IS AN INVESTMENT ADVISER REPRESENTATIVE WITH DOUGHERTY & COMPANY, LLC (D&CO).

NANCY JOINED D&CO IN 2010 AS A INVESTMENT EXECUTIVE IN OUR PRIVATE CLIENT GROUP.

EDUCATION: SOUTH DAKOTA STATE UNIVERSITY, BS AGRICULTURE & COLLEGE FOR FINANCIAL PLANNING, AAMS

BUSINESS EXPERIENCE: 08/2010 - PRESENT
(PAST 5 YEARS) DOUGHERTY & COMPANY
INVESTMENT EXECUTIVE

01/2008 - 08/2010
WACHOVIA SECURITIES, LLC
FINANCIAL ADVISOR

02/2006 - 12/2007
A.G. EDWARDS & SONS, INC.
FINANCIAL CONSULTANT

DISCIPLINARY INFORMATION

NANCY DOES NOT HAVE ANY DISCIPLINARY DISCLOSURES TO BE REPORTED.

OTHER BUSINESS ACTIVITIES

NANCY IS NOT INVOLVED WITH ANY OTHER INVESTMENT ADVISORY-RELATED BUSINESS OR OCCUPATION OR ANY OTHER BUSINESS OR OCCUPATION FOR COMPENSATION, OTHER THAN AS A REGISTERED REPRESENTATIVE OF D&CO AS A BROKER-DEALER.

ADDITIONAL COMPENSATION

NANCY DOES NOT RECEIVE ANY EXTRANEOUS ECONOMIC BENEFITS FOR PROVIDING ADVISORY SERVICES, SUCH AS SALES AWARDS OR OTHER PRIZES FOR CLIENT REFERRALS.

SUPERVISION

NANCY REPORTS TO JEFFREY JACOBSON, SENIOR VICE PRESIDENT. MR. JACOBSON REGULARLY REVIEWS CLIENT ACCOUNTS, AND CAN BE REACHED AT 612-376-4150.