



**ITEM 1:**  
**FORM ADV PART 2 B**  
**SUPPLEMENT –**  
**DESTINATION PORTFOLIO<sup>SM</sup>**

**Newport Group Securities, Inc.**  
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*Effective December 17, 2013*

THE  
**NEWPORT<sup>®</sup>**  
GROUP

*This brochure supplement provides information about the investment committee that supplements the Newport Group Securities, Inc. brochure. You should have received a copy of that brochure. Please contact the Participant Service Center at 888.401.5488 if you did not receive Newport's brochure or if you have any questions about the contents of this supplement.*

*Additional information about the investment committee of Newport is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).*

# Summary of Professional Designations

## ITEMS 2–6

In compliance with SEC regulations, Newport Group Securities, Inc. (“Newport”) delivers this Form ADV Part 2B Supplement regarding the Investment Committee that provides advisory services on behalf of Newport’s Destination Portfolio<sup>SM</sup> program. The Destination Portfolio<sup>SM</sup> program is a managed account service for retirement plan participants that offer continuous professional model portfolio management. The investment process was developed and is implemented by Newport’s Investment Committee. The overall review of the investment management services of Newport lies with the Destination Portfolio<sup>SM</sup> Investment Committee members. The following individuals make up the Destination Portfolio<sup>SM</sup> Investment Committee and are either directly or indirectly responsible for delivering the review of the investments:

### NEWPORT GROUP SECURITIES, INC. INVESTMENT COMMITTEE

*\*Note: A description of the professional designations held is provided at the end of this document.*

<b>Item 1:</b> <i>Name/Year of Birth/Title</i>	<b>Mendel A. Melzer, CFA (1960)</b> <i>Chief Investment Officer and President, Newport Group Securities, Inc.</i>
<b>Item 2:</b> <i>Educational Background and Business Experience</i>	Mendel Melzer leads Newport’s investment consulting practice and serves as President of Newport Group Securities, Inc., Newport’s registered investment adviser and broker–dealer. His team provides investment and fiduciary consulting services to institutional retirement plan clients. A frequent and popular speaker at industry conferences on topics of interest to retirement plan sponsors, Mendel has over 25 years of investment management experience. He began his career at Prudential Financial, where he held several key leadership positions including chief investment officer of Prudential Investments. In this position, he oversaw the management of portfolios totaling over \$180 billion. Mendel subsequently served as chief investment officer of Weiss, Peck and Greer, an alternative asset management firm with over \$17 billion under management. Mendel earned his bachelor’s degree with honors from the University of Wisconsin and his master’s degree with distinction from New York University. He is a founding board member of the Defined Contribution Institutional Investment Association and an Adviser Member of the Institutional Retirement Income Council. In addition to the Chartered Financial Analyst designation, he holds Chartered Life Underwriter and Chartered Financial Consultant designations. He also holds FINRA Series 7, 24, 63 and 65 registrations.
<b>Item 3:</b> <i>Disciplinary Information</i>	None.
<b>Item 4:</b> <i>Other Business Activities</i>	Mr. Melzer is a registered representative with Newport; however, he does not receive any commissions, bonuses, or other compensation based on the sale of securities or investment products.
<b>Item 5:</b> <i>Additional Compensation</i>	None.

# Summary of Professional Designations

<b>Item 1:</b> <i>Name/Year of Birth/Title</i>	<b>Mendel A. Melzer, CFA (1960)</b> <i>Chief Investment Officer and President, Newport Group Securities, Inc.</i>
	Newport Group Securities, Inc has developed policies and procedures to guide the supervision of all supervised persons of the firm and the business of the firm. The person responsible for supervision of the firm is Mendel Melzer. Mr. Melzer's contact information is 407-333-2905 or mmelzer@newportgroup.com.

<b>Item 1:</b> <i>Name/Title/Year of Birth</i>	<b>Julie M. Leinenbach, CFA, FSA (1967)</b> <i>Senior Investment Research Analyst</i>
<b>Item 2:</b> <i>Educational Background and Business Experience</i>	Julie Leinenbach is responsible for evaluating investment manager performance, developing and maintaining Newport's asset allocation framework, and risk-based model portfolio allocations, as well as qualitative analysis of risk-based and target-date funds and participant advice services. Prior to joining Newport, Julie was a valuation actuary at UnumProvident Corporation from 1997 to 2000, and a product development actuary at American General Corporation from 1991 to 1997. Julie earned her bachelor's degree in applied mathematical science from Texas A&M University. She holds her Chartered Financial Analyst (CFA) designation and is a Fellow in the Society of Actuaries. She also holds a FINRA Series 65 registration.
<b>Item 3:</b> <i>Disciplinary Information</i>	None.
<b>Item 4:</b> <i>Other Business Activities</i>	None.
<b>Item 5:</b> <i>Additional Compensation</i>	None.
<b>Item 6:</b> <i>Supervision</i>	Newport Group Securities, Inc has developed policies and procedures to guide the supervision of all supervised persons of the firm and the business of the firm. The person responsible for supervision of the firm is Mendel Melzer. Mr. Melzer's contact information is 407-333-2905 or mmelzer@newportgroup.com.

This Summary of Professional Designations is provided to assist you in evaluating the professional designations and minimum requirements of Newport's Investment Committee members that hold these professional designations.

The Financial Industry and Regulatory Authority ("FINRA") also provides helpful information, titled "Understanding Professional Designations" which may be found at the following website: <http://apps.finra.org/DataDirectory/1/prodesignations.aspx>.

## CHARTERED FINANCIAL ANALYST

The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute — the largest global

# Summary of Professional Designations

association of investment professionals.

To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

## ***High Ethical Standards:***

The CFA Institute Code of Ethics and Standards of Professional Conduct, enforced through an active professional conduct program, require CFA charterholders to:

- Place their clients' interests ahead of their own
- Maintain independence and objectivity
- Act with integrity
- Maintain and improve their professional competence
- Disclose conflicts of interest and legal matters

## ***Global Recognition:***

Passing the three CFA exams is a difficult feat that requires extensive study (successful candidates report spending an average of 300 hours of study per level). Earning the CFA charter demonstrates mastery of many of the advanced skills needed for investment analysis and decision making in today's quickly evolving global financial industry. As a result, employers and clients are increasingly seeking CFA charterholders—often making the charter a prerequisite for employment.

Additionally, regulatory bodies in 19 countries recognize the CFA charter as a proxy for meeting certain licensing requirements, and more than 125 colleges and universities around the world have incorporated a majority of the CFA Program curriculum into their own finance courses.

## ***Comprehensive and Current Knowledge:***

The CFA Program curriculum provides a comprehensive framework of knowledge for investment decision making and is firmly grounded in the knowledge and skills used every day in the investment profession. The three levels of the CFA Program test a proficiency with a wide range of fundamental and advanced investment topics, including ethical and professional standards, fixed-income and equity analysis, alternative and derivative investments, economics, financial reporting standards, portfolio management, and wealth planning.

The CFA Program curriculum is updated every year by experts from around the world to ensure that candidates learn the most relevant and practical new tools, ideas, and investment and wealth management skills to reflect the dynamic and complex nature of the profession.

To learn more about the CFA charter, visit [www.cfainstitute.org](http://www.cfainstitute.org).

## **THE SOCIETY OF ACTUARIES**

The Society of Actuaries is an education, research, and professional membership organization. Achieving Fellowship or Associateship status is based primarily on completing specified

Newport Group Securities, Inc.

As of December 17, 2013

201312-IA-020

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educational requirements, with no requirement related to a certain number of years of practical actuarial experience. The **FSA** and **ASA** designations and **CERA** credential signify completion of the following educational achievements:

- **Chartered Enterprise Risk Analyst:** A Chartered Enterprise Risk Analyst (**CERA**) of the Society of Actuaries has demonstrated knowledge in the identification, measurement and management of risk within risk-bearing enterprises. The CERA has also completed a professionalism course covering the professional code of conduct and the importance of adherence to recognized standards of practice. CERAs who have the Application for Admission as an Associate approved by the SOA Board of Directors will be granted membership as an Associate.
- **Associate:** An Associate of the Society of Actuaries has demonstrated knowledge of the fundamental concepts and techniques for modeling and managing risk. The Associate has also learned the basic methods of applying those concepts and techniques to common problems involving uncertain future events, especially those with financial implications. The Associate has also completed a professionalism course covering the professional code of conduct and the importance of adherence to recognized standards of practice. Associates who have been members of the SOA for five or more years may also vote in Society of Actuaries elections.
- **Fellow:** Has demonstrated a knowledge of the business environments within which financial decisions concerning pensions, life insurance, health insurance, and investments are made including the application of mathematical concepts and other techniques to the various areas of actuarial practice. The Fellow has further demonstrated an in-depth knowledge of the application of appropriate techniques to a specific area of actuarial practice. Fellows may vote in Society of Actuaries elections.