



Registered Investment Advisor

2912 Executive Parkway, Suite 120, Lehi, Utah 84043

SproutAdvisers.com // (855) 608-9424

FORM ADV PART 2A

CLIENT BROCHURE

JUNE 2018

ITEM 1: COVER PAGE

This brochure ("Brochure") provides information about the qualifications and business practices of Sprout Financial, LLC ("Sprout" or the "Company"), a registered investment adviser. The information in this brochure has not been approved or verified by the United State Securities and Exchange Commission (SEC) or by any state securities authority. We are a registered investment adviser. Registration of an adviser does not imply any level of skill or training.

If you have any questions about the contents of this Brochure, please contact us at 855-608-9424 or support@SproutAdvisers.com.

Full Brochure Available

Our brochure may be requested, free of charge, by contacting Sprout, at 855-608-9424 or support@SproutAdvisers.com. Additional information about us is also available via the SEC's web site <http://www.adviserinfo.sec.gov>. The SEC's web site also provides information about any persons affiliated with us who are registered, or are required to be registered, as one of our investment adviser representatives of our firm.

ITEM 2: SUMMARY OF MATERIAL CHANGES

Annual Update

This Summary of Material Changes is a requirement under the "Amendments to Form ADV" which the SEC published on July 28, 2010. Under the Amendments to the Form ADV, we may provide you with this Summary of Material Changes, detailing any material changes that we made to our Part 2A (the "Brochure") in lieu of sending our clients a full copy of our Brochure.

Material Changes Since the Last Update

This is the second brochure filed since the original filing in April 2018. Changes include the removal of IRA and entity setup fees, which are no longer services of Sprout Financial, LLC. Formatting changes and new email address. TD Ameritrade was added as a Custodian under Item 12. The addition of the Solicitor Agreement between Sprout Financial and Sprout IRA was added under Item 14. Changes also include the removal of member Brandon Neff, and additions to business interests of members Joshua Carr and Edward Stewart. Change in wording for performance-based fees under Item 6 to clarify that not all accounts include them.

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ITEM 4: ADVISORY BUSINESS

Description of the Advisory Firm

Sprout Financial, LLC ("Sprout," "we," "our," or "us") is a privately-owned, Utah limited liability company and has been in business since May 2017. The principal owners are Joshua Carr and Edward Stewart.

Types of Advisory Services

Sprout offers Financial Consulting services through our Portfolio Analysis, Financial Planning services, non-discretionary Wealth Management, and discretionary Wealth Management services to clients. Prior to engaging us to provide our services you will be required to enter into a written agreement with us setting forth the terms and conditions under which we will provide our services. Our specific services, terms of our compensation, method of payment, and other important information are explained in more detail below and can also be found on Part 1 of Sprout's Form ADV, which is available online at <http://www.adviserinfo.sec.gov>.

PORTFOLIO ANALYSIS

Our Portfolio Analysis service provides clients with insights into their current investment portfolios and also includes our recommendations for updates to address the client's objectives. Specifically, clients will receive a detailed report that includes:

- The risk level of a client's current portfolio.
- A summary of a client's specific investment objectives.
- Other valuable metrics of a client's current portfolio, such as fund expenses, detailed asset allocation breakdown, correlations of investments (how much each investment moves in step with other investments in the portfolio), stress tests, and more.
- Detailed recommendations for updates based on a client's individual risk tolerance and specific investment objectives.

FINANCIAL PLANNING

Sprout offers personalized Financial Planning services that are customized for each individual client. We offer clients a diverse menu of Financial Planning services including:

- Investment planning
- Investment portfolio analysis and risk assessment
- Retirement planning
- Estate planning
- Insurance review
- Tax strategy planning
- Net worth analysis
- Financial status evaluation

If you would like us to provide Financial Planning services, we will enter into a Financial Consulting Agreement with you setting forth the terms and conditions of our engagement, describing the scope of our services to be provided, and our fee. Generally, our Financial Planning services involve preparing a financial plan for the client based upon an analysis of the information the client provides us. Through our meetings and discussions with the client, we create a personalized financial plan; a written document that outlines the client's goals, time horizon, liquidity needs, risk tolerance, income, and

tax levels. The financial plan is carefully reviewed with the client. We will rely on the information the client provides to us and will not verify this information when preparing our recommendations. After analyzing your individual circumstances, objectives and risk profile, we present our recommendations to you.

Our recommendations may include topics related to those listed above. To implement our advice, we may also recommend that you work with other professionals, such as attorneys or accountants, or utilize various financial products, such as insurance or securities, to implement our recommendations and to obtain your financial goals. You will be responsible for any fees associated with the services provided by other professionals.

Provided that you promptly provide us all information needed to prepare the financial plan, we will prepare and deliver your financial plan to you within 6 – 8 weeks of the date of our agreement.

WEALTH MANAGEMENT

Our Wealth Management service is an ongoing process with clients that combines both Financial Planning and Investment Management. In addition to our Financial Planning services listed above, our Wealth Management service also includes:

- Investment portfolio construction and implementation
- Investment management
- Asset allocation strategies
- Performance reporting

We provide non-discretionary Wealth Management services based on the individual needs of the client. If you engage us, we will assist you in gathering the information necessary for us to understand your individual investment objectives, financial circumstances, and risk tolerance. We will use this information to prepare a financial plan. The written financial plan is carefully reviewed with the client and serves as a starting point to construct a client's portfolio.

ADVISORY SERVICES

Sprout provides advice to clients with respect to the asset allocation and investment selection for clients' Section 401(k), 403(b), IRA plans, and other client accounts ("Advisory Accounts").

You may engage us on an ongoing basis for Advisory Services as part of our Wealth Management services to continually monitor your Advisory Accounts. With your authorization, we will monitor your accounts according to your pre-approved allocation guidelines and recommend changes if appropriate. You may implement our investment recommendations, or, with your authorization and using your personal identification number, we will execute any agreed upon allocation changes. We will provide advice for your Advisory Accounts according to the terms of the Advisory Services Agreement we sign with you. Our Advisory Services are non-discretionary, meaning Sprout will not take any action affecting your assets without your prior written or verbal authorization.

Client Imposed Restrictions

Clients may impose reasonable restrictions on investing in certain securities, types of securities, industry sectors or asset classes. These restrictions must be in writing. However, Sprout reserves the right to not accept and/or terminate the advisory relationship if we feel that the client's-imposed restrictions would limit or prevent us from maintaining the client's investment strategy. Additionally, if the client's-imposed restrictions would require Sprout to deviate from its standard suite of services; the firm reserves the right to end the relationship.

ASSETS UNDER MANAGEMENT

As of December 31, 2017, Sprout manages approximately **\$0 million** in assets on a non-discretionary basis.

ITEM 5: FEES AND COMPENSATION

Sprout operates as a fee-based and a commission-based advisory firm. We may receive commissions for some services provided. We establish our fee arrangements with you in our written agreement with you.

Fee Schedule – Advisory Services

Generally, our fees for advisory services are based on a percentage of the assets under management in your Advisory Accounts. The fee structure is as follows:

Monthly Discretionary Advisor Fees *(Per account, based on total account value (TAV))*

| | |
|---------------------|----------------|
| \$0—\$99,999 | 0.0958% of TAV |
| \$100,000—\$149,999 | 0.0833% of TAV |
| \$150,000—\$249,999 | 0.0708% of TAV |
| \$250,000—\$499,999 | 0.0583% of TAV |
| \$500,000—\$999,999 | 0.0458% of TAV |
| \$1,000,000+ | 0.0417% of TAV |

If you choose, you may grant us limited discretionary authority in the Wealth Management agreement to bill your custodian directly and to instruct your custodian to deduct our advisory services fees directly from your Wealth Management custodial account, which are charged on a monthly basis.

TERMINATION OF WEALTH MANAGEMENT AND ADVISORY SERVICES

If the Wealth Management services are terminated, fees will be prorated through the date of termination. Clients are responsible for any fees earned up to the date of termination within the quarter terminated. A pro rata portion of any prepaid, unearned fees will be promptly returned no later than 14 days following receipt of termination notice. Termination of our agreement shall not affect liabilities or obligations incurred from transactions initiated under our agreement prior to the termination date, such as the purchase of investments by us for your account. You are responsible for any cost incurred in transferring assets from your account to a different account and any management fees accrued and unpaid at the time of termination. After the termination date, we shall have no further duties or obligations to you under our agreement.

General Information on Fees

Mutual funds, custodians, exchange traded funds (ETFs), and other investments we may use typically charge their shareholders various advisory fees and expenses associated with the establishment and operation of the funds. These fees will generally include a management fee, shareholder servicing, other fund expenses, and sometimes a distribution fee. If the fund also imposes sales charges, you may pay an initial or deferred sales charge. Each fund's current prospectus discloses these separate fees and expenses. A copy of the prospectus is available from the fund.

Consequently, for any type of fund investment, it is important for you to understand that you are directly and indirectly paying two levels of advisory fees and expenses: one level of fees to the fund/custodian and one level of advisory fees to us. Most mutual funds and ETFs may be purchased directly, without using our services and without incurring our advisory fees.

Our fees are exclusive of brokerage commissions, transaction fees, and other related costs and expenses that you will incur. You may incur certain charges imposed by custodians and brokers. We do not receive any compensation from these fees or commissions.

Fees Directly Withdrawn from Client Accounts

You may elect to be billed directly for our fees or you may authorize us to debit our fees from your accounts. Generally, our clients authorize us under our agreement to directly deduct our fees from their account. If you provide us such authorization, at the same time we submit our request for payment to your custodian, you will be sent a notice from us, in writing, stating the exact amount of the withdrawal and the specific manner or basis on which we calculated our fee. In addition, the custodian's periodic statements will show each fee deduction from your account. You may withdraw this authorization for direct billing of these fees at any time by notifying us or your custodian in writing. If we bill you directly, our fees are due within 30 days of the date of each invoice. If you establish a self-directed IRA with checkbook control, clients generally authorize us to request payment from directly from the checking account via ACH transfer.

ITEM 6: PERFORMANCE-BASED FEES & SIDE-BY-SIDE MANAGEMENT

Sprout does not charge performance-based fees that are based on a share of capital gains on, or capital appreciation of, the assets of a client

ITEM 7: TYPES OF CLIENTS

Sprout generally provides financial advice and/or Wealth Management services to individuals and high-net-worth individuals. We do not require minimums as to income, assets, net worth, length of engagement, or other conditions for engaging our services. Sprout makes it possible for retail investors, as well as retirement accounts and trusts, to access its service with much lower account minimums than normally available in the industry.

ITEM 8: METHODS OF ANALYSIS, INVESTMENT STRATEGIES AND RISK OF INVESTMENT LOSS

Methods of Analysis and Investment Strategies

Sprout specializes in managing low-cost, well-diversified and globally balanced portfolios for clients. Rather than focusing primarily on securities selection, we attempt to identify an optimal mix of equities (stocks), fixed income (bonds), real estate, tax lien certificates, notes, REITs, hedge funds, other alternative assets and cash suitable to the client's investment goals and risk. In an effort to optimize the risk and return of a portfolio, we utilize multiple asset classes, investment styles, market capitalizations, sectors, and geographic regions using a mix of index funds and actively managed funds. We emphasize a fundamental, long-term buy-and-hold strategy with periodic rebalancing of the portfolio among asset classes. We do not engage in market timing or technical analysis.

We determine the specific portfolio asset allocation for a client's account based on the client's goals, time horizon, liquidity needs, risk tolerance, income, and tax levels.

In analyzing mutual funds and ETFs, Sprout utilizes various sources of information including the fund company's website and other online and subscription-based resources.

Risk of Investment Loss

Sprout cannot guarantee any level of performance or that any Client will avoid losses to the Client's Account. **Any investment in securities or other investment vehicles carries risk and the possibility of financial loss that the Client should be able and prepared to bear.**

ASSET ALLOCATION STRATEGIES

There can be no assurance that an asset allocation strategy will meet its investment objectives and may suffer losses. Furthermore, an asset allocation strategy may not participate in sharp increases in a particular security, industry, or market sector. Another risk is that the ratio of equities (stocks), fixed income (bonds), real estate, and cash will change over time due to stock and market movements and, if not corrected, will no longer be appropriate for the client's goals.

MUTUAL FUND AND/OR ETF ANALYSIS

A risk of mutual fund and/or ETF analysis is that, as in all securities investments, past performance does not guarantee future results. A manager who has been successful may not be able to replicate that success in the future. There is also a risk that a manager, fund, or ETF may deviate from the stated investment mandate or strategy, which could make the holdings less suitable for the client's portfolio. In addition, index investments have the potential to be affected by tracking error risk, which means these mutual funds or ETFs may deviate from the benchmark they seek to match.

ADDITIONAL RISKS

All investment programs have certain risks that are borne by the investor, such as:

- **Interest-rate Risk:** Fluctuations in interest rates may cause investment prices to fluctuate. For example, when interest rates rise, yields on existing bonds become less attractive, causing their market values to decline.
- **Market Risk:** The price of a security, bond, mutual fund, or real estate may drop in reaction to tangible and intangible events and conditions. This type of risk is caused by external factors independent of the investment's particular underlying circumstances. For example, political, economic and social conditions may trigger market events.
- **Inflation Risk:** When any type of inflation is present, a dollar today will not buy as much as a dollar next year, because purchasing power is eroding at the rate of inflation.
- **Currency Risk:** Overseas investments are subject to fluctuations in the value of the dollar against the currency of the investment's originating country. This is also referred to as exchange rate risk.
- **Reinvestment Risk:** This is the risk that future proceeds from investments may have to be reinvested at a potentially lower rate of return (i.e. interest rate). This primarily relates to fixed income securities.

- **Business Risk:** These risks are associated with a particular industry or a particular company within an industry. For example, oil-drilling companies depend on finding oil and then refining it, a lengthy process, before they can generate a profit. They carry a higher risk of profitability than an electric company, which generates its income from a steady stream of customers who buy electricity no matter what the economic environment is like.
- **Advisory Risk:** There is no guarantee that Sprout's judgment or investment advisements about particular securities or asset classes will necessarily produce the intended results. It is possible that Clients or Sprout itself may experience equipment failure, loss of internet access, viruses, or other events that may impair access to Sprout's financial advisory service. Sprout and its representatives are not responsible to any Client for losses unless caused by Sprout breach its fiduciary duty.
- **Liquidity Risk:** Liquidity is the ability to readily convert an investment into cash. Generally, assets are more liquid if many traders are interested in a standardized product. For example, Treasury Bills are highly liquid, while real estate properties, tax lien certificates and other alternative assets such as REITs, funds and notes, are not.
- **Financial Risk:** Excessive borrowing to finance a business' operations increases the risk of profitability, because the company must meet the terms of its obligations in good times and bad. During periods of financial stress, the inability to meet loan obligations may result in bankruptcy and/or a declining market value.
- **Volatility and Correlation Risk:** Sprout's advisement processes are based in part on a careful evaluation of past price performance and volatility to evaluate future probabilities. It is possible that different or unrelated asset classes may exhibit similar price changes in similar directions which may adversely affect a Client's account and may become more acute in times of market upheaval or high volatility. **Past performance is no guarantee of future results, and any historical returns, expected returns, or probability projections may not reflect actual future performance.**
- **Legislative and Tax Risk:** Performance may directly or indirectly be affected by government legislation or regulation, which may include, but is not limited to: changes in investment adviser / financial advisor or securities trading regulation; change in the U.S. government's guarantee of ultimate payment of principal and interest on certain government securities; and changes in the tax code that could affect interest income, income characterization and/or tax reporting obligations (particularly for ETF securities dealing in natural resources). Sprout does not engage in tax planning, and in certain circumstances a Client may incur taxable income on his or her investments without a cash distribution to pay the tax due.

ITEM 9: DISCIPLINARY INFORMATION

Neither Sprout nor any of its personnel have been the subject of a reportable legal, financial, regulatory, or disciplinary event.

ITEM 10: OTHER FINANCIAL INDUSTRY ACTIVITIES AND AFFILIATIONS

As a registered investment adviser, Sprout must disclose information regarding our business activities, other than giving investment advice, our other activities in the financial industry, and any arrangements with related persons that are material to you or our advisory business. We are also required to disclose if we receive cash or other economic benefits from a third-party in connection with advising you.

Neither Sprout nor its personnel are registered as a securities broker-dealer or as representatives of a broker-dealer. Furthermore, neither the firm nor its personnel are registered as a futures commission merchant, commodity pool operator or a commodity trading advisor.

Sprout may provide referrals to other financial service providers (such as accountants, attorneys, insurance agents, etc.) as a service to our clients. The firm does not have agreements with or receive referral fees from any other firms at this time.

ITEM 11: CODE OF ETHICS, PARTICIPATION OR INTEREST IN CLIENT TRANSACTIONS AND PERSONAL TRADING

Code of Ethics

Sprout adheres to The National Association of Personal Financial Advisors (NAFPA) Code of Ethics. This code sets forth the basic policies of ethical conduct for all associated persons and personnel of the firm. We accept the obligation not only to comply with the mandates and requirements of all applicable laws and regulations, but also to act in an ethical and professionally responsible manner in all professional services and activities. Clients may request a copy of the NAPFA Code of Ethics from Sprout by contacting us at support@sproutadvisers.com. Sprout and its personnel abide by all requirements to comply with their fiduciary obligations to Clients and applicable securities laws, and specific requirements relating to, among other things, personal trading, insider trading, conflicts of interest, and confidentiality of client information.

RECOMMENDATIONS INVOLVING MATERIAL FINANCIAL INTERESTS

Sprout does not recommend that clients buy or sell any security in which a related person to Sprout has a material financial interest. Sprout may recommend that clients buy or sell other assets, such as tax liens, tax deeds, REITs, funds, and notes, in which a related person to Sprout has a material financial interest. Sprout will disclose any such relationship prior to or at the time of recommendation of the purchase or sale of the asset.

INVESTING PERSONAL MONEY IN THE SAME SECURITIES AS CLIENTS

On occasion, Sprout and its personnel may often own the same securities we recommend to you or our other clients. While this may create a conflict of interest, the total volume of each transaction is insignificant to the market and will not affect transactions in client accounts. At no time does the firm or its personnel receive preferential treatment over clients.

ITEM 12: BROKERAGE PRACTICES

Factors Used to Select Custodians and/or Broker/Dealers

Sprout has established a non-exclusive relationship with IRA Services Trust Company ("IRA Services") and TD Ameritrade for custodial services. For clients who use Sprout's Wealth Management Services, clients will enter into a separate agreement with IRA Services and/or TD Ameritrade to custody their assets. Sprout is independently owned and operated, and unaffiliated with IRA Services and TD Ameritrade. Clients are not required to use IRA Services or TD Ameritrade as the custodian of their assets.

We consider several factors in recommending custodians and broker-dealers to clients, such as ease of use, reputation, service execution, pricing and financial strength. Although the expenses and/or transaction fees paid by our clients shall comply with our duty to obtain best execution, a client may pay fees and expenses that are higher than another qualified

custodian or broker-dealer might charge to affect the same transaction where we determine, in good faith, that the fees and expenses are reasonable in relation to the value of the brokerage and research services received.

In seeking best execution, the determinative factor is not the lowest possible cost, but whether the transaction represents the best qualitative execution, taking into consideration the full range of broker-dealer and custodial services, including the value of research provided, execution capability, fees and expenses, and responsiveness. Accordingly, although we will seek competitive rates, it may not necessarily obtain the lowest possible expenses or transaction rates for client account transactions. The brokerage commissions or transaction fees charged by the designated broker-dealer/custodian are exclusive of, and in addition to, our investment management fee.

Research and Other Soft-Dollar Benefits

Although not a material consideration when determining whether to recommend that a client utilize the services of a particular broker-dealer/custodian, we may receive from a broker-deal/custodian without cost (and/or at a discount) support services and/or products, certain of which assist us to better monitor and service client accounts maintained at such institutions. Included within the support services that may be obtained by us may be investment-related research, pricing information and market data, software and other technology that provide access to client account data, compliance and/or practice management-related publications, discounted or gratis consulting services, discounted and/or gratis attendance at conferences, meetings, and other educational and/or social events, marketing support, computer hardware and/or software and/or other products used by us in furtherance of its investment supervisory business operations.

As indicated above, the support services and/or products that *may* be received may assist us in managing and administering client accounts. Others do not directly provide such assistance, but rather assist us to manage and further develop our business enterprise.

Sprout's clients do not pay more for investment transactions effected and/or assets maintained at recommended broker-deal/custodian as a result of this arrangement. There is no corresponding commitment made by us to a recommended broker-deal/custodian or any other entity to invest any specific amount or percentage of client assets in any specific mutual funds, securities or other investment products as result of the above arrangement.

Our policy is to restrict any non-cash compensation, or "soft dollars," that we may receive from a service provider to that which enhances our ability to render quality advice and service to the client.

Aggregating (Block) Trading for Multiple Accounts

Although Sprout may obtain through direction by the client the ability to block trade purchases across accounts, as a matter of policy and practice, the firm does not generally block client trades. Consequently, certain client trades may be executed before others, at a different price. Additionally, our clients may not receive volume discounts available to advisers who block client trades.

ITEM 13: REVIEW OF ACCOUNTS

While the underlying securities within client accounts are monitored on an ongoing basis, client accounts are reviewed quarterly at a minimum. Accounts are reviewed in the context of each client's stated investment objectives and guidelines. More frequent reviews may be triggered by material changes in variables such as the client's individual circumstances, the market, and the political or economic environment. Additionally, we are happy to review the client's portfolio at any time upon their request.

On a periodic basis, Sprout contacts each Client to remind them to review and update personal profile information they previously provided. Sprout also requests that Clients reconfirm the same information on an annual basis. These notifications and confirmations include a link to the Client's current information and contact information for the Sprout support team. Currently the Sprout team members whose tasks include supervising, arranging and responding to these notifications, confirmations and reviews are: The Client Services Manager and the Client Services team.

ITEM 14: CLIENT REFERRALS AND OTHER COMPENSATION

ECONOMIC BENEFITS PROVIDED BY THIRD PARTIES FOR ADVICE RENDERED TO CLIENTS (INCLUDES SALES AWARDS OR OTHER PRIZES)

Sprout does not receive any economic benefit, directly or indirectly, from any third party for advice rendered to the firm's clients.

COMPENSATION TO NON-ADVISORY PERSONNEL FOR CLIENT REFERRALS

Sprout maintains a solicitation relationship with Sprout IRA, LLC. A fee of \$50 is paid to Sprout IRA, LLC for any client referrals that result in a completed advisement or money management account.

ITEM 15: CUSTODY

Sprout does not take custody of client accounts at any time. Custody of client's accounts is held with a qualified custodian, as discussed in item 12 above, or the client's selected custodial firm. However, with a client's consent, we may be provided with the authority to seek deduction of our fees from a client's account(s). The custodian does not verify the accuracy of our advisory fee calculation.

Clients will receive account statements from the custodian and should carefully review those statements.

ITEM 16: INVESTMENT DISCRETION

Discretionary Authority for Trading

For client accounts where Sprout provides ongoing supervision, we enter into a non-discretionary Wealth Management Agreement with the client that outlines our responsibilities. Sprout will not take any action regarding a client's assets without the client first providing direct, written instruction and authorization.

ITEM 17: VOTING CLIENT SECURITIES

Sprout will not ask for, nor accept voting authority for client securities. The client is responsible for the manner in which proxies are voted, as well as all other elections relative to mergers, acquisitions, tender offers, or other events pertaining to the client's investments. The client will request receipt of their proxies and other solicitations directly from the custodian or transfer agent for their investments.

We do not offer any consulting assistance regarding proxy issues to clients.

ITEM 18: FINANCIAL INFORMATION

Sprout does not require nor solicit prepayment of more than \$500 in fees per client for advisory services, six months or more in advance and therefore does not need to include a balance sheet with this brochure.

Neither Sprout, nor its management, have any financial conditions that are likely to reasonably impair our ability to meet contractual commitments to clients.

Sprout has never been the subject of a bankruptcy petition.

ITEM 19: REQUIREMENTS FOR STATE-REGISTERED ADVISERS

Joshua Carr and Edward Stewart are the two members of Sprout. Information on both members' business background, education, and qualifications are contained in a supplement to this brochure. You should receive both the brochure and the supplement, Form ADV Part 2B.



Registered Investment Advisor

2912 Executive Parkway, Suite 120, Lehi, Utah 84043

SproutAdvisers.com // (855) 608-9424

Form ADV Part 2B – Brochure Supplement

JOSHUA CARR
EDWARD STEWART

June 2018

This brochure supplement provides information about Joshua Carr and Edward Stewart that supplements the Sprout Financial, LLC brochure. You should have received a copy of that brochure. Please contact Sprout if you did not receive Sprout Financial, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about the owners is also available on the SEC's website at www.adviserinfo.sec.gov.

Joshua Carr

Born: July 25, 1978

Title: Principal

Education: Utah Valley University, 2008 B.S. Business Administration

EXPERIENCE:

Sprout Financial, LLC

Principal - 2017 to Present

REI Holdings, LLC

Principal - 2012 to Present

Zulu Marketing, LLC

Principal - 2009 to Present

Sprout IRA, LLC

Principal - 2017 to Present.

Sprout RA Services, LLC

Principal - 2017 - Present

DISCIPLINARY INFORMATION

Joshua Carr has not been the subject of a reportable legal or disciplinary event.

OTHER BUSINESS ACTIVITIES

INVESTMENT-RELATED ACTIVITIES

Joshua Carr is not engaged in any other investment related activities.

Joshua Carr does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

NON-INVESTMENT-RELATED ACTIVITIES

Joshua Carr is also an owner of Zulu Marketing, LLC, a Utah limited liability company that is a marketing and education consulting company, an owner of REI Holdings, LLC, a Utah limited liability company that is a tax lien certificate purchasing company, Sprout RA Services, LLC, a Utah limited liability company that provides registered agent services, Sprout IRA, LLC, a Utah limited liability company that facilitates IRA rollovers.

ADDITIONAL COMPENSATION

Joshua Carr does not receive any economic benefit from a non-advisory client for the provision of advisory services.

SUPERVISION

Supervisor: Joshua Carr is the Principal of the firm.

Title: Principal

Phone Number: 855-608-9424

REQUIREMENTS FOR STATE REGISTERED ADVISORS

ADDITIONAL DISCIPLINARY HISTORY

Joshua Carr has not been involved in any arbitration claims, civil, self-regulatory organization or administrative proceedings of any kind.

BANKRUPTCY HISTORY

Joshua Carr has not been the subject of a bankruptcy petition.

Edward Stewart

Born: April 12, 1984

Title: Principal

Education: Utah Valley University, 2011 cum laude - B.S. Business Administration

EXPERIENCE:

Sprout Financial, LLC

Principal – 2017 to Present

REI Holdings, LLC

Principal - 2012 to Present

Zulu Marketing, LLC

Principal - 2009 to Present

Sprout IRA, LLC

Principal – 2017 to Present.

Sprout RA Services, LLC

Principal – 2017 - Present

DISCIPLINARY INFORMATION

Edward Stewart has not been the subject of a reportable legal or disciplinary event.

OTHER BUSINESS ACTIVITIES

INVESTMENT-RELATED ACTIVITIES

Edward Stewart is not engaged in any other investment related activities.

Edward Stewart does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

NON-INVESTMENT-RELATED ACTIVITIES

Edward Stewart is also an owner of Zulu Marketing, LLC, a Utah limited liability company that is a marketing and education consulting company, an owner of REI Holdings, LLC, a Utah limited liability company that is a tax lien certificate purchasing company, Sprout RA Services, LLC, a Utah limited liability company that provides registered agent services, Sprout IRA, LLC, a Utah limited liability company that facilitates IRA rollovers.

ADDITIONAL COMPENSATION

Edward Stewart does not receive any economic benefit from a non-advisory client for the provision of advisory services.

SUPERVISION

Supervisor: Edward Stewart is the Principal of the firm.

Title: Principal

Phone Number: 855-608-9424

REQUIREMENTS FOR STATE REGISTERED ADVISORS

ADDITIONAL DISCIPLINARY HISTORY

Edward Stewart has not been involved in any arbitration claims, civil, self-regulatory organization or administrative proceedings of any kind.

BANKRUPTCY HISTORY

Edward Stewart has not been the subject of a bankruptcy petition.