

**ITEM 1: COVER PAGE**  
**PART 2B OF FORM ADV: BROCHURE SUPPLEMENT**  
**October 24, 2018**

**THOMAS J. CALCAGNINI, CPA<sup>®</sup>**  
**CRD# 2601400**

**CALCAGNINI WEALTH MANAGEMENT, LLC**  
**CRD# 293164**

**454 North Oakhurst Dr., Apt 404**  
**Beverly Hills, CA 90210**  
**(310) 622-1287**

**This brochure supplement provides information about Mr. Thomas J. Calcagnini that supplements our brochure. You should have received a copy of that brochure. Please contact Mr. Calcagnini if you did not receive our firm's brochure or if you have any questions about the contents of this supplement.**

**Additional information about Mr. Calcagnini is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

## **Item 2: Educational Background & Business Experience**

**Thomas J. Calcagnini**

**Born 1962**

### **Business Experience**

- 04/2018 to Present: Calcagnini Wealth Management, LLC; Owner and Investment Adviser Representative
- 11/2010 to 05/2018: Victus Capital Wealth, LLC, Member and Investment Adviser Representative
- 11/2010 to 10/2013, WBB Securities, LLC; Registered Representative
- 10/2005 to 11/2010, Bank of America (Merrill Lynch); Financial Advisor
- 09/2002 to 08/2005, Morgan Stanley, Financial Advisor
- 06/2001 to 09/2002, Advest, Inc., Senior Vice President Capital Markets
- 10/1999 to 06/2001, Wells Fargo Securities, Vice President Capital Markets

### **Educational Background**

- 1984: University of Notre Dame, BBA, Accounting

### **Exams**

- 1995: Series 7 & 63 Exams
- 1988: Certified Public Accountant (CPA) (*Inactive*)
- 2002: Series 31 & 65 Exams
- 2005: Insurance: Life Agent

While not currently in use (*Inactive*), Mr. Calcagnini has a professional designation, Certified Public Accountant. CPAs are licensed and regulated by their state boards of accountancy. Experience and testing requirements for licensure as a CPA generally include minimum college education, minimum experience levels, and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, states generally require the completion of continuing professional education. Additionally, all American Institute of Certified Public Accountants (AICPA) members<sup>1</sup> are required to follow a rigorous *Code of Professional Conduct* which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services.

## **Item 3: Disciplinary Information**

There are no legal or disciplinary events material to the evaluation of Mr. Calcagnini.

## **Item 4: Other Business Activities**

Outside of his activities at the firm, Mr. Calcagnini serves as a licensed insurance agent/broker (California Insurance License # OE68533). In this capacity, Mr. Calcagnini receives normal and customary commissions for insurance sales as an insurance agent.

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<sup>1</sup> This description represents the requirements as of 1/1/2011. It is the responsibility of the adviser to disclose the qualifications in place when he or she attained the credential.

To the extent that Mr. Calcagnini recommends the purchase of insurance products where he receives commissions or other compensation for doing so, a conflict of interest exists because Mr. Calcagnini has an incentive to make recommendations based on the compensation received rather than on a client's needs. The firm has adopted certain procedures designed to mitigate the effects of these conflicts. As part of our fiduciary duty to clients, we and our representatives endeavor at all times to put the interests of the clients first, and recommendations will only be made to the extent that they are reasonably believed to be in the best interests of the client. Additionally, the conflicts presented by these practices are disclosed to clients through the firm's Brochure, this Brochure Supplement, the client agreement and/or verbally prior to or at the time of entering into an agreement with the firm. Clients are not obligated to implement any recommended transactions by Mr. Calcagnini and/or the firm. Should the client choose to do so, such implementations are not required to be made through Mr. Calcagnini, or any particular insurance carrier. Our clients should understand that lower fees and/or commissions for comparable services may be available from other sources.

Additionally, Mr. Calcagnini also serves as a consultant for Eastward Capital Partners, LLC ("ECP"), a venture debt fund. In this role, Mr. Calcagnini will consult or coordinate capital calls, distributions and provide fund documents to investors of ECP. In exchange for these services, he receives a share of the fees received by ECP.

Mr. Calcagnini will, at times, recommend an investment in ECP to certain sophisticated clients of the firm, which represents a substantial conflict of interest because, through his services on behalf of ECP, Mr. Calcagnini benefits from the profits and remuneration received by ECP, a portion of which are attributed to investments in the ECP by firm clients. Further, while neither Mr. Calcagnini nor the firm will receive commissions or any other transaction-based compensation in connection with firm clients' investment in ECP, the value of clients' investment in ECP will be included in the value of the clients' advisory account assets for purposes of calculation of the investment management fee paid by such clients to the firm. Therefore, Mr. Calcagnini receives compensation **both** on client assets managed by the firm, as well as assets invested in ECP. These conflicts of interest affect the ability the firm and Mr. Calcagnini to provide clients with unbiased, objective investment advice concerning the selection of certain investments for client accounts. This could mean that other investments, with whom Mr. Calcagnini does not have an interest, may be more appropriate for firm clients than an investment in ECP. Therefore, a substantial conflict of interest exists in the selection of investments for firm clients. Accordingly, each prospective investor in ECP, prior to making an investment decision to purchase interests, is encouraged to consider all factors they deem relevant to an investment in the fund, including the conflicts of interest noted above and elsewhere in the fund's Private Placement Memorandum, and to consult with their own advisors regarding such potential investment. The firm addresses the above-described conflicts of interest by ensuring that firm clients who invest in ECP are fully informed about such conflicts and encouraged to review them with their own investment, legal and other advisors. Clients are not obligated to implement a recommendation to invest in ECP.

Mr. Calcagnini also holds a Certified Public Account ("CPA") designation. However, Mr. Calcagnini is neither affiliated with any firms performing CPA activities, nor performing any

such activities as an individual, and as such, he does not have signatory authority over any client accounts.

#### **Item 5: Additional Compensation**

Outside of his ordinary compensation earned from his position with the firm, as described in Item 4 above, Mr. Calcagnini receives normal and customary commissions for the sale of insurance products in his capacity as an insurance agent through various unaffiliated insurance companies. Mr. Calcagnini also receives a share of fees received by ECP for his services as a contractor to the fund. Please see Item 4 above for additional information and conflicts related to the receipt of such compensations. However, outside of his ordinary compensation earned from his position with Calcagnini Wealth Management, Mr. Calcagnini does not receive any additional economic benefits for advisory services from someone who is not a client.

#### **Item 6: Supervision**

Mr. Calcagnini is the sole owner of Calcagnini Wealth Management. As such, Mr. Calcagnini is responsible for all advice provided to clients. Mr. Calcagnini may be contacted at (310) 622-1287.

#### **Item 7: Requirements for State Registered Advisers**

##### **A. Additional Disciplinary Information**

As disclosed in Item 3 above, Mr. Calcagnini has no disciplinary or legal information to disclose. Specifically, Mr. Calcagnini has not (1) paid an award or otherwise been found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following: (i) an investment or an investment-related business or activity; (ii) fraud, false statement(s), or omissions; (iii) theft, embezzlement, or other wrongful taking of property; (iv) bribery, forgery, counterfeiting, or extortion; or (v) dishonest, unfair, or unethical practices; or (2) paid an award or otherwise been found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following: (i) an investment or an investment-related business or activity; (ii) fraud, false statement(s), or omissions; (iii) theft, embezzlement, or other wrongful taking of property; (iv) bribery, forgery, counterfeiting, or extortion; or (v) dishonest, unfair, or unethical practices.

##### **B. Bankruptcy Information**

Mr. Calcagnini has not been the subject of any bankruptcy proceedings.