

This brochure supplement provides information about Doyel Price, Jr. that supplements the BDT & Associates, Inc. brochure. You should have received a copy of that brochure. Please contact Doyel Price, Jr. if you did not receive BDT & Associates, Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about Doyel Price, Jr. is also available on the SEC's website at www.adviserinfo.sec.gov.

BDT & Associates, Inc.

d/b/a Invicta Financial Group

Form ADV Part 2B – Individual Disclosure Brochure

for

Doyel Price, Jr.

Personal CRD Number: 2672139

Investment Adviser Representative

BDT & Associates, Inc.
11440 West Bernardo Court, Ste. 300
San Diego, CA 92127
(858) 753-1728
doyel@invictafg.com

UPDATED: 11/19/2018

Item 2: Educational Background and Business Experience

Name: Doyel Price Jr **Born:** 1953

Educational Background and Professional Designations:

Education:

BS Agriculture, East Texas State University - 1976

Business Background:

02/2010 - Present	Investment Adviser Representative BDT & Associates, Inc.
02/2010 – 03/2018	Financial Advisor BDT & Associates, Inc.
05/2011 – 08/2018	Investment Adviser Representative Cambridge Investment Research Advisors, Inc.
02/2009 – 05/2011	Adviser Cambridge Legacy Advisors
07/1995 - 02/2009	Financial Advisor First Command

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

Item 4: Other Business Activities

Doyel Price Jr is a licensed insurance agent of Doyle Price, Jr, Sole Proprietor where he sells and services for P&C, health and life insurance. He does not have control or custody over the funds. From time to time, he will offer clients advice or products from this activity. Clients should be aware that these services pay a commission and involve a possible conflict of interest, as commissionable products can conflict with the fiduciary duties of a registered investment

adviser. BDT & Associates, Inc. always acts in the best interest of the client; including in the sale of commissionable products to advisory clients. Clients are in no way required to implement the plan through any representative of BDT & Associates, Inc. in their capacity as a licensed insurance agent. Doyel Price Jr receives \$12,000 a year in compensation for this activity and spends 12- 18 hours a month on this activity.

Doyel Price Jr is the owner of Trusted Advisory, Inc since December 2016. This is a single owner corporation established to pay all appropriate payroll taxes, federal and state income taxes for advisory business. Doyel Price Jr receives no commission for this activity and spends 1 -2 hours a month on this activity.

Doyel Price Jr is the president and board member of BDT & Associates, Inc. since June 2010. He presides at all shareholder meetings and is a member of all standing committees and is active management of business of the corporation. Doyel Price Jr receives no commission for this activity and spends 1 -3 hours a month on this activity.

Doyel Price Jr is the trustee of The Price Trust. He receives no compensation from this activity and spends 1 hour a month on this activity.

Doyel Price Jr is a Board Member of Bonsell Rotary since July 2016. He sits on the board and provides input into the affairs of the club. He receives no compensation from this activity and spends 4 -6 hour a month on this activity.

Item 5: Additional Compensation

Doyel Price Jr does not receive any economic benefit from any person, company, or organization, other than BDT & Associates, Inc. in exchange for providing clients advisory services through BDT & Associates, Inc..

Item 6: Supervision

As a representative of BDT & Associates, Inc., Doyel Price Jr is supervised by Kimberly K. Davis, the firm's Chief Compliance Officer. Kimberly K. Davis is responsible for ensuring that Doyel Price Jr adheres to all required regulations regarding the activities of an Investment Adviser Representative, as well as all policies and procedures outlined in the firm's Code of Ethics and compliance manual. The phone number for Kimberly K. Davis is (928) 344-8000.

Item 7: Requirements For State Registered Advisers

This disclosure is required by state securities authorities and is provided for your use in evaluating this investment advisor representative's suitability.

A. Doyel Price, Jr. has not been involved in any of the events listed below.

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
 - a) an investment or an investment-related business or activity;
 - b) fraud, false statement(s), or omissions;
 - c) theft, embezzlement, or other wrongful taking of property;
 - d) bribery, forgery, counterfeiting, or extortion; or
 - e) dishonest, unfair, or unethical practices.
2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
 - a) an investment or an investment-related business or activity;
 - b) fraud, false statement(s), or omissions;
 - c) theft, embezzlement, or other wrongful taking of property;
 - d) bribery, forgery, counterfeiting, or extortion; or
 - e) dishonest, unfair, or unethical practices.

B. Doyel Price, Jr. has not been the subject of a bankruptcy petition.

C.