

Item 1: Cover Page
Part 2B of Form ADV: Brochure Supplement
April 2017

Bryan Goligoski

Stillwater Capital, LLC
434 Nicholas Lane
Santa Barbara, CA 93108
www.StillwaterCapital.com

This brochure supplement provides information about Mr. Goligoski that supplements our brochure. You should have received a copy of that brochure. Please contact Mr. Goligoski if you did not receive Stillwater Capital, LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Mr. Goligoski is available on the SEC's website at www.adviserinfo.sec.gov by searching CRD #2752534.

Item 2: Educational Background & Business Experience

Bryan John Goligoski

Year of Birth: 1972

Educational Background:

- 1995: University of California, Los Angeles; Bachelor of Arts in Political Science

Business Background:

- 04/2017 – Present Stillwater Capital, LLC; Managing Member, Chief Compliance Officer & Investment Advisor
- 10/2016 – Present Balboa Wealth Partners, Inc; Investment Advisor
- 04/2016 – 08/2016 TCW Funds Distributors, LLC; Senior Vice President
- 05/2015 – 01/2016 Hatteras Capital; Client Portfolio Management
- 09/2013 – 01/2015 Mercer Advisors; Managing Director
- 04/2005 – 02/2013 Nuveen/Santa Barbara; Portfolio Manager

Exams, Licenses & Other Professional Designations:

- 2008: Series 65 Exam
- 2015: Series 7 Exam
- 2016: Series 66 Exam

Item 3: Disciplinary Information¹

There are no legal or disciplinary events material to the evaluation of Mr. Goligoski.

Item 4: Other Business Activities

Mr. Goligoski is an investment adviser representative with Balboa Wealth Partners, Inc (“BWP”). Clients of our firm will not be solicited to utilize the services provided by BWP.

Item 5: Additional Compensation

Mr. Goligoski does not receive any other economic benefit for providing advisory services in addition to advisory fees.

¹ Note: Our firm may, under certain circumstances, rebut the presumption that a disciplinary event is material. If an event is immaterial, we are not required to disclose it. When we review a legal or disciplinary event involving the advisor to determine whether it is appropriate to rebut the presumption of materiality, we consider all of the following factors: (1) the proximity of advisor to the advisory function; (2) the nature of the infraction that led to the disciplinary event; (3) the severity of the disciplinary sanction; and (4) the time elapsed since the date of the disciplinary event. If we conclude that the materiality presumption has been overcome, we prepare and maintain a file memorandum of our determination in our records. We follow SEC rule 204-2(a)(14)(iii) and similar state rules.

Item 6: Supervision

Mr. Goligoski is the sole owner and Chief Compliance Officer and as such has no internal supervision placed over him. He is, however, bound by our firm's Code of Ethics.

Item 7: Requirements for State-Registered Advisers

Mr. Goligoski has not been involved in any arbitration claim alleging damages in excess of \$2,500. Furthermore, he has neither been involved in nor found liable in any civil, self-regulatory organization, or administrative proceeding nor has been the subject of any bankruptcy petitions.