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Form ADV Part 2A

Client Brochure

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This Brochure provides information about the qualifications and business practices of Earthly. If you have any questions about the contents of this Brochure, please contact our Chief Executive Officer, Anthony E. Schmitz using the information above. The information in this Brochure has not been approved by the United States Securities and Exchange Commission (SEC) or by any state securities authority. Earthly's registration as an investment advisor does not imply any specific level of skill or training. Additional information regarding Earthly can be found on the SEC's website at www.advisorinfo.sec.gov.

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Item 4 – Advisory Business

A. Description of Firm

Earthly is an automated investment advisory and investment management service focusing on sustainable investing. Earthly is a privately held company headquartered in San Francisco, CA and was founded as a Delaware Public Benefit Corporation in 2016.

B. Services Offered

Earthly offers computerized investment advisory and investment management services based on the principles of passive investment management, sustainable investing and socially responsible investing in order to provide a low-cost and sustainable investment platform for individual investors and institutions to develop and manage portfolios.

Each portfolio is designed to conform to each client's risk tolerances, investment objectives and socially responsible investment constraints. Earthly provides a number of services including:

1. Identification of asset class combinations balancing risk and reward in an optimal fashion;
2. Identification of low-cost ETF's or individual equity securities that compose the asset classes in bullet point 1;
3. Recommendation of securities and security weights that are justified based on the client's identified sustainable principles, risk tolerance and investment objectives;
4. Appropriate time and procedure to rebalance the portfolio back to the original recommended asset allocation;
5. When to update the portfolio to account for changes in the sustainability levels of publicly traded companies;

Earthly specializes in sustainable investment advice, quantitative analysis of asset classes and portfolios and financial planning. Earthly does not seek to provide investment advice in the areas of market timing, hedging strategies or similar areas generally accepted to be included in the area of active investment management.

Potential clients evaluating Earthly's automated investment advice and investment management solution should be aware that Earthly's relationship with clients is likely to be different from a "traditional" investment advisor relationship in several aspects:

- 1) Earthly is an automated investment advisor meaning each client must agree to be served by Earthly on a purely electronic basis unless otherwise noted and unless certain alternative arrangements are made. Each client must also agree to abide by the terms of service as given in the Client Agreement.

- 2) Earthly relies on the information received about the client through its risk tolerance and Earthly(DNA) questionnaire in order to customize its product offering for each client. Such customization is only appropriate for as long as the information received from the client is current. Earthly's policy is to prompt clients from time-to-time to ensure Earthly's information about the client is up-to-date, however it is the client's responsibility to notify Earthly of any change in his or her financial situation or investment objectives that may affect the customized investment advice Earthly offers.
- 3) Earthly's automated service includes an array of pre-selected ETFs that are eligible for client purchase. ETFs outside of the pre-selected list are not available for purchase by clients.

C. Tailoring of Advisory Services

Earthly's automated advisory and investment management service by default tailors its investment advice and portfolio management strategy to the needs of each individual client subject to levels of service dictated by the level of assets under management attributed to each client.

Tailoring of services is multi-faceted in terms of the following characteristics:

1. Risk Tolerances

Earthly uses an internally derived risk tolerance questionnaire in order to gauge both the client's ability to take risk and behavioral aversion to risk. The nature and number of questions is formulated to be as comprehensive and informative as possible using the minimum number of possible questions.

Once the questionnaire is completed, Earthly generates a risk aversion identifier that generalizes the client's responses to the questionnaire into a numerical score. This numerical score determines the degree to which a client would be willing to accept a lower return in lieu of lower portfolio volatility. An analysis is then performed which attempts to identify the asset class weights which maximize the risk-adjusted return of the client. These asset class weights form the basis of the client's asset class allocation. Risk-adjusted returns are determined by examining average historical returns, volatilities and correlations of assets over a sufficiently long time period.

2. Earthly(DNA) Profile

After completing the risk tolerance questionnaire, the client is prompted for a second questionnaire which attempts to gauge the client's socially responsible and sustainable

investment principles. The nature and number of questions is formulated to be as comprehensive and informative as possible using the minimum number of possible questions.

Once the questionnaire is completed, Earthly generates an archetype and an ESG profile for the client. This is referred to as a client's Earthly(DNA). Archetypes are classified by the client's passion or indifference towards three established tenants of impact investing: 1) Environment, 2) Social, 3) Governance as well as whether the client wishes to exclude certain categories of equity securities (e.g. tobacco, nuclear energy, alcohol). Earthly will use the results of the questionnaire to develop an allowable universe of securities ranked by score that the client portfolio will be sampled from. Those securities that rank the highest that satisfy certain diversifying constraints will be selected.

A client's Earthly(DNA) index will be updated on a quarterly basis to account for changes in ESG ratings and business involvement screens. Companies that no longer meet the criteria for inclusion into a client's Earthly(DNA) index will be divested from the portfolio and a new company potentially added in its place.

3. Management of Client Accounts

The management strategy of each client will depend on the type of account types the client chooses to hold at Earthly. For example, a client with an allocation towards sustainable investments will experience quarterly Earthly(DNA) index updates that will reflect more recent ESG and business involvement exclusion data. A client without an allocation towards sustainable investments will not experience this type of management. All clients will experience tax-aware portfolio rebalancing that will attempt to minimize the tax-consequences of securities sales.

D. Wrap Fee Program

All assets managed by Earthly are managed as part of a Wrap Fee Program. Earthly defines a wrap account as a professionally managed investment plan in which all expenses, including brokerage commissions, management fees, and general and administrative costs, are bundle into a single fee. Earthly provides clients investment advice, portfolio management and brokerage services for a fixed percentage fee based on the client's assets under management at Earthly.

Earthly may from time-to-time offer discounts or eliminate the Wrap Fee for select clients at certain time periods at Earthly's discretion. Earthly manages only discretionary accounts through its online platform.

E. Assets Under Management

Earthly reports assets under management of \$136,301 as of the time of this filing, all of which is discretionary management.

Item 5 - Fees and Compensation

A. Advisory Fees

Earthly's investment advisory and portfolio management service charges an annualized fee based on a client's market value of assets under management. Earthly may from time-to-time offer discounts or eliminate the assets under management fee for select clients at certain time periods at Earthly's discretion and without notice to other clients. Earthly's asset management fee is the greater of an annual fee of 0.30% of assets under management billed monthly or \$5 per month.

Fees are calculated and billed monthly in arrears. The monthly fee calculated is the annual asset management fee multiplied by the number of days the fee applies in a month divided by 365, rounded up to the nearest cent. The fee will be billed to your account the first business day after the end of the prior month. For example, fees incurred during the month of July would be billed the first business day of August.

Earthly has entered into arrangements with external business parties to provide brokerage and research services to clients of Earthly. Brokerage services were selected based on the lowest cost, robustness and best execution abilities of the broker. Earthly does not receive financial consideration from the broker or exchanges in which the broker transacts in exchange for routing of client orders through a specified broker or exchange. Likewise, research services were selected based on the quality, comprehensiveness and low cost of said services. Again, Earthly does not receive any financial consideration from any external party for purchase of research services from the research provider.

B. Other Fees

Earthly is a "fee only" financial advisor and does not charge any fees in excess of its advisory fee. Neither the firm nor its employees receive or accept any direct or indirect compensation related to investments that are purchased or sold for client accounts.

Clients may incur other fees or expenses to third-parties. The issuer of some of the securities or products we purchase for clients, such as ETFs or other similar financial products, may charge embedded fund management fees that are indirectly paid by clients. These fees are not paid to Earthly but rather to the fund itself. Such fees manifest themselves as expenses that reduce the fund's net asset value, and therefore directly affect the fund's performance and indirectly affect a Client's portfolio performance. Expenses of an ETF may include management fees, custodian fees, brokerage commissions, and legal and accounting fees. ETF expenses may change from time to time at the sole discretion of the ETF issuer. Earthly discloses each ETF's current information, including expenses, on the website, but does not guarantee that expenses provided on the website are always current.

Item 6 - Performance-Based Fees and Side-By-Side Management

Earthly does not charge clients performance-based fees.

Item 7 - Types of Clients

Earthly is open to individuals and institutions in the form of taxable accounts, retirement accounts and trust accounts. There is no minimum balance required to open or maintain an account at Earthly.

Clients are free to withdraw funds in full or in part, or may terminate their account(s) at any time. When such a withdrawal or account closure occurs, Earthly may initiate an adjustment in account positions in order to compensate for reduced assets which may include selling client securities at market prices or selling individual securities in favor of ETF products. Earthly will attempt to minimize the negative tax implications of such adjustments on an automated basis, however such adjustments may necessarily produce unfavorable tax outcomes for the client and Earthly does not guarantee or warrant any particular tax outcome as a result of using Earthly's automated investment advice or portfolio management service.

Item 8 - Methods of Analysis, Investment Strategies and Risk of Loss

A. Asset Allocation Methodology

Earthly utilizes a mean-variance framework in order to determine a client's risk tolerance. First, a client's risk aversion is determined based on results from Earthly's risk tolerance questionnaire and is assigned a score using an internally calibrated equation that assigns an importance and consistency to each question. Earthly uses a client's risk aversion score to calculate a client's optimal asset mixture given the client's aversion to risk and expected stock and bond mean-variance assumptions. More information on our risk tolerance and sustainability questionnaires are given in Section 4.

Within each asset class, Earthly has examined both total market capitalization percentages and conducted a mean-variance simulation to determine a set of guidelines that define asset class sub-category allocations. Market capitalization weightings are Earthly's primary choice for assigning asset class subcategory weights.

Mean-variance simulations begin with a Black-Litterman analysis of expected returns under thousands of input permutations. Earthly then maps input permutations to a probability distribution that assigns a likelihood to each series of inputs. The resulting expected returns serve as the input to a mean-variance optimization in order to derive a vector of asset class subcategory weights. Earthly then checks the distribution of outputs against our market-weightings and may adjust such weightings accordingly depending on our degree of confidence in the underlying assumptions.

Sub-category allocation percentages are updated once per quarter. The risk aversion score equation is updated once per year.

B. ETF Selection

Because Earthly typically relies on market capitalization weighted exposure to develop client portfolios, we provide ETF products which attempt to cover the entire world-wide market for equities and bonds. ETFs are selected for their market coverage breadth, lowest possible expense ratio, low observed bid/ask spreads, low degree of tracking error and a high degree of liquidity. Earthly also screens its sustainable ETFs for their ESG and business involvement screening methodology to ensure that standards are kept at a sufficiently high level. Earthly does not offer exposure to alternative investments such as physical real-estate, commodities, private equity or hedge funds.

C. Earthly(DNA)

Clients investing all or part of their money in sustainable investments are given Earthly(DNA) whereby an algorithm creates a diversified portfolio of equity securities that has been constructed based on the client's sustainable principles. A client's sustainable principles are determined from a short questionnaire which presents the client with a series of options indicating whether the client supports or is indifferent to the principles governing the Environmental, Social or Governance (ESG) pillars. Environmental, Social or Governance pillars are designed to measure how well a company manages its risk exposure to the following key indicators:

Environment

- Climate Change
 - Carbon Emissions
 - Energy Efficiency
 - Product Carbon Footprint
 - Financing Environmental Impact
 - Climate Change Vulnerability
- Natural Resources
 - Water Stress
 - Raw Material Sourcing
 - Biodiversity & Land Use
- Pollution & Waste
 - Toxic Emissions & Waste
 - Electronic Waste
 - Packaging Material & Waste
- Environmental Opportunities
 - Opportunities in Clean Tech
 - Opportunities in Renewable Energy
 - Opportunities in Green Building

Social

- Human Capital
 - Labor Management
 - Health & Safety
 - Human Capital Development
 - Supply Chain Labor Standards
- Product Liability
 - Product Safety & Quality
 - Chemical Safety
 - Financial Product Safety
 - Privacy & Data Security
 - Responsible Investment
 - Health & Demographic Risk
- Stakeholder Opposition

- Controversial Sourcing
- Social Opportunities
 - Access to Communications
 - Access to Finance
 - Access to Health Care
 - Opportunities in Nutrition & Health

Corporate Governance

- Corporate Governance
 - Board Composition
 - Executive Pay
 - Ownership
 - Accounting
- Corporate Behavior
 - Business Ethics
 - Anti-Competitive Practices
 - Corruption & Instability
 - Financial System Instability

Clients are also given the choice to exclude specific categories of investments. The available categories are as follows:

- Abortifacients
- Adult Entertainment
- Alcoholic Beverages
- Animal Testing
- Contraceptives
- Civilian Firearms
- Embryonic Stem Cell Research
- Federal Government Bonds
- Gambling
- GMOs
- Military Weapons
- Nuclear Power
- Predatory Lending
- Tobacco

Clients may also choose to include up to 10 stocks in 1% increments to occupy up to 10% of the target portfolio allocation. Clients may also specify 10 stocks to exclude should a particular company's business activities fall outside the Earthly(DNA) standard exclusionary framework.

Earthly applies the questionnaire responses to an algorithm which selects the highest rated basket of securities corresponding to the client's sustainable principles constrained by

target market capitalization weightings, sector weightings, liquidity of a given security and exchange on which the security is traded. The selected portfolio is designed to mimic the market capitalization and sector profile of a total stock market index on an equal-weighted basis.

The number of securities selected is a random variable, but consists of no less than 100 securities. The actual number of securities selected is an output of an optimization problem and thus varies by up to 20% from the disclosed value. A 100 security target was determined based on an analysis of historical data which suggests that the bulk of diversification benefits would be captured with this number of securities. In addition, this number of securities allows Earthly to target an average ESG performance percentile ranking in the top 15%, ensuring that clients are provided with only the strongest ESG performers.

D. Portfolio Management

a. Rebalancing

As part of Earthly's automated advisory and portfolio management services, Earthly will periodically rebalance a client's portfolio holdings as the holdings drift away from the client's set asset allocation due to market fluctuations. Earthly will rebalance when portfolio drift reaches 5% and will prioritize the liquidation of tax lots which are deemed to reduce the tax liability of the client;

In addition, Earthly uses both natural market movements as well as cash flows in and out to rebalance client portfolios.

b. ESG Management

Accounts investing in Earthly's Earthly(DNA) service are reviewed quarterly to incorporate the latest ESG ratings and ethical screening criteria. This may necessitate a change to the client's established Earthly(DNA) index and provoke buy/sell transactions on the account necessary to keep the client's index aligned with the updated ratings. Earthly(DNA) is also continuously monitored for news events so that if unfortunate corporate events happen, trading can be restricted or divestment in affected assets can be executed.

E. Risk Considerations

Earthly does not guarantee any level of performance or that any client will avoid losses. Any investment in securities involves a level of risk that clients should be prepared to accept. Earthly will attempt to construct portfolios that meet the desired risk characteristics of each client, but makes no guarantee that levels of variability or loss will not exceed historical or expected values.

When evaluating risk, financial loss may be viewed differently by each client and may depend on many different risk items, each of which may affect the probability of adverse consequences and the magnitude of any potential losses. The following risks may not be all-inclusive, but should be considered carefully by a prospective client before retaining Earthly's services. These risks should be considered as possibilities, with additional regard to their actual probability of occurring and the effect on a client if there is in fact an occurrence.

Market Risk – Defined as the possibility for an investor to experience losses due to factors that affect the overall performance of the financial markets. Market risk, also called "systematic risk," cannot be eliminated through diversification. The risk that a macroeconomic event such as a business cycle bust will cause a decline in the market as a whole is an example of market risk.

Style Risk – Because Earthly is a socially responsible and sustainable investment advisor and offers products that focus on sustainable investment, clients investing in these products may be subject to style risk. Style risk in this context refers to the likelihood that SRI will underperform other mutual funds or ETFs screened with similar criteria, from other asset classes, or from the overall stock market whether due to the SRI selection parameters, style drift or market-capitalization weighted drift.

Sector Risk – Because Earthly is a sustainable investment advisor and offers products that focus on sustainable investment, clients investing in these products may be subject to sector risk. Sector risk in this context refers to the likelihood that the sector weighting of any given socially responsible or impact portfolio created with Earthly's platform will not match precisely those weighting in other mutual funds or ETFs screened with similar criteria, from other asset classes, or from the overall stock market which may cause underperformance.

Advisory Risk – Defined as the possibility that Earthly's investment advice and portfolio management tools may fall short in producing the client's desired investment objectives or may underperform alternative methods of investment advice and portfolio management methods. Earthly does not warrant or guarantee any particular outcome in regards to its investment advice or portfolio management service and does not bear responsibility for any loss incurred by the client outside of Earthly's fiduciary duty as an investment advisor.

Model Risk - Model risk is the risk of loss resulting from using models to make decisions. This risk not only includes the risk of accuracy of the models themselves but the underlying assumptions of the models. Earthly uses several types of models used in the creation of investment advice and used to power portfolio management tools for clients.

Earthly uses an asset allocation model to translate a client's risk aversion into an asset allocation. While Earthly has made reasonable and comprehensive efforts to ensure the models are grounded in generally accepted theory and implemented accurately and comprehensively, Earthly does not guarantee that the models won't produce asset allocations or harvesting events that are sub-optimal. In addition, the models rely on assumptions about expected returns, volatilities and correlations of both equities and

bonds. Such statistical assumptions are based on observations from past history and may prove to be incorrect on a forward basis. Once again, Earthly does not guarantee that the underlying model inputs won't produce asset allocations and harvesting events that are sub-optimal. Clients should always be aware that past performance does not guarantee or even imply future results.

Liquidity Risk – In the context of Earthly's services, liquidity risk refers to the likelihood that Earthly will not be able to procure or liquidate for clients the desired quantity of securities at market prices or in a reasonable time frame. During events of financial turmoil or periods of high investor demand, the available supply or demand of securities may be limited to the point where all desired transactions are not able to be executed in a reasonable time frame or at market prices. Earthly does not guarantee any specific settlement price or timeframe to when securities trades will clear on behalf of clients. Earthly does make a best effort to provide ETF securities that are a priori known to be highly liquid and backed by high credit quality entities.

Credit Risk – Clients are exposed to certain financial intermediaries such as brokers, ETF providers or individual equity or bond securities that have the potential to experience an adverse credit event such as a ratings downgrade or insolvency event that may impact their ability to provide uninterrupted service, protect client assets or provide continuous value to clients. While Earthly has made a best effort to select brokers and ETF providers that a priori exhibit a high degree of financial strength, Earthly cannot guarantee that Earthly's financial intermediaries won't be subject to an adverse credit event at some point in the future which may affect a client's assets.

Legislative Risk - Earthly does not guarantee that future tax law will not limit or curtail the ability to offset capital gains and ordinary income with capital losses or will not in some other manner affect the ability of clients to participate in Earthly's current portfolio management strategies.

Tax Risk - Earthly's rebalancing feature may produce an adverse outcome should the client have taxable assets unaccounted for outside of the Earthly platform which realize gains or losses. In addition, clients with holdings outside the Earthly platform are responsible for ensuring that the purchase and sale of securities does not violate the IRS Wash Sale rule (see IRS Publication 550)

It is the responsibility of each client to notify Earthly of specific restricted securities you are prohibited from investing in. If you instruct Earthly not to purchase certain restricted securities, Earthly will select an alternate security to purchase on your behalf. You shall notify Earthly immediately if you consider any investments recommended or made for the account to violate such restrictions.

Country Risk, including Political Risk, Sovereign Risk, Exchange Rate Risk, Transfer Risk – Investors in equities of foreign companies or bonds may be exposed to a variety of additional risks. These risks may include but are not limited to change in composition of government, military coup or uprising, change in regulations related to foreign-exchange

regulations or central bank policy, or natural disaster event affecting a specific country or group of countries. Additionally, investments denominated in foreign currency may be subject to exchange rate risk or transfer risk if change in government policy or adverse liquidity movements cause the market for foreign currency to evaporate. In addition, regulatory requirements of foreign markets such as for accounting and financial reporting may not be as strict as those enforced domestically and may incite looser corporate governance policies.

Inflation, Currency and Interest Rate Risk – Macroeconomic phenomena such as inflation, currency movements and changes in interest rates all may contribute to variations in both equity and bond prices. Inflation may more adversely affect bonds which pay a fixed interest rate should inflation rise and the real interest rate of the bonds declines. Rises in interest rates may also adversely affect the value of bonds as current bonds yield less compared to new issues. Both inflation and fluctuations in the value of domestic currency may erode the purchasing power of the domestic currency.

Item 9 – Disciplinary Information

Earthly does not have any legal or disciplinary items to report to clients.

Item 10 - Other Financial Industry Activities and Affiliations

Earthly uses Folio Investments, Inc. to execute and clear trades as well as hold custody of client assets.

Item 11 - Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

As a registered investment advisor, Earthly's fiduciary duty to clients mandates that we put the interests of all of our clients ahead of our own.

By virtue of our business model, Earthly holds high ethical standards as paramount above all else not only for the investments we recommend to clients, but for our employees as well. To that end, Earthly has adopted the CFA Institute Code of Ethics and Standards of Professional Conduct as our primary code of ethics for all employees. Each Earthly employee must sign a code of ethics pledge before commencement of employment. Such code of ethics mandates that every Earthly employee:

- Act with integrity, competence, diligence, respect and in an ethical manner with the public, clients, prospective clients, employers, employees, colleagues in the investment profession, and other participants in the global capital markets.
- Place the integrity of the investment profession and the interests of clients above their own personal interests.
- Use reasonable care and exercise independent professional judgment when conducting investment analysis, making investment recommendations, taking investment actions, and engaging in other professional activities.
- Practice and encourage others to practice in a professional and ethical manner that will reflect credit on themselves and the profession.
- Promote the integrity and viability of the global capital markets for the ultimate benefit of society.
- Maintain and improve their professional competence and strive to maintain and improve the competence of other investment professionals.

Earthly employees may personally invest in securities made available within the Earthly platform and are encouraged to do so. Earthly monitors the securities transactions of all Supervised Persons and investigates any unusual patterns that it detects. It also requires all Supervised Persons to report any violations of the Statement promptly to Earthly's Chief Executive Officer.

Item 12 - Brokerage Practices

Earthly utilizes an external broker to effect transactions on behalf of our clients. Earthly utilizes Folio Investments, Inc. to provide trading, execution and custodial services for Earthly clients.

Earthly always seeks best execution for client transactions within the constraints of Earthly's business model and potential for volume. Earthly, from time-to-time will examine market prices for trading and execution services and evaluate our existing brokerage arrangement against current market offerings and may enter into new brokerage arrangements at Earthly's discretion and without notifying each client. Note that "best execution" refers not exclusively to lowest transaction cost for trades but overall systematic execution including liquidity and timing constraints and other intangible factors related to the broker's ability to conduct business.

Earthly does not participate in "soft dollar" quid-pro-quo activities of any kind including for procurement of research. While Earthly has entered into a business arrangement to procure ESG and screening research, such research was selected based solely on cost, robustness, integrity and comprehensiveness of the dataset and the technological capabilities of the research provider. Earthly does not use client commissions for referrals or special brokerage arrangements of any kind.

Item 13 - Review of Accounts

Due to the nature of Earthly's automated platform and the nature behind periodic automated rebalancing, client accounts and financial plans are under daily review for rebalancing and monitoring of sustainability. In regards to changes in a client's financial situation that may affect their financial plan, Earthly periodically queries clients to update any information that may affect their financial plan, however responsibility to update this information on a timely basis rests with the client and is not the responsibility of Earthly. These queries are sent quarterly.

Earthly provides daily account information regarding market value of assets and account positions. Information may also be periodically disseminated through emails.

Item 14 - Client Referrals and Other Compensation

Earthly has no formal arrangement with external business entities regarding client referrals. Earthly may enter into advertising arrangements with external business entities to which the contractual terms specify a pay-per-click or similar form of compensation.

Earthly may from time-to-time run promotions in an attempt to incentivize clients to open and maintain accounts with us. Such promotions may take the form of additional client services or reduced or eliminated asset management fees.

Item 15 - Custody

Earthly does not maintain custody of client assets, instead delegating that duty to our custodian as specified in Item 12. Our custodian will provide each client with monthly account statements and trade confirmations that are accessible through their website's client portal. Each client should carefully review this information and compare it with information provided by Earthly when they are evaluating Account performance, securities holdings, and transactions. While Earthly does attempt to reconcile all transactional data within our system with our chosen custodian, clients should treat the information provided by the custodian as prevailing.

Item 16 - Investment Discretion

Earthly requires that a client agreement be completed by a client who decides to retain Earthly as her investment advisor. Under the terms of the client agreement, Earthly assumes full discretionary trading and investment authority over the client's assets held with the Broker. This means that Earthly is given full authority under a power of attorney arrangement to select the timing, size, and identity of securities to buy and sell for the client. Additional information about the client agreement can be found in Items 4 and 7, above.

Item 17 - Voting Client Securities

Earthly maintains discretionary authority to vote client securities. Earthly's investment and advisory committee meets weekly to discuss recent proxies and votes them in accordance with Earthly's proxy voting guidelines.

Item 18 - Financial Information

Earthly does not require or solicit the prepayment of any advisory fees, and does not have any adverse financial condition that is reasonably likely to impair our ability to continuously meet our contractual commitments to our clients.



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Form ADV Part 2B

Client Brochure Supplement

Last Updated: 4/5/2017

This Brochure Supplement provides information about certain Earthly employees listed below that supplements the Earthly Client Brochure you should have received above. Please contact Earthly using our web support form located on our website if you did not receive Earthly's Brochure or if you have any questions about the contents of this Brochure Supplement.

Anthony Schmitz, born 1985

Education

M.S., Georgia Institute of Technology, 2009

B.S., Georgia Institute of Technology, 2007

CFA Charterholder, Obtained 2015

Past Experience

2016-2017, Investment Director, Guardian Investment Management, LLC

2014-2015, Sr. Financial Analyst, NRG Energy

2010-2014, [various] ending in Analyst, NERA Economic Consulting

Supervision

Anthony serves as Chief Executive Officer of Earthly PBC and is thus not subject to additional supervision.

Background

Anthony's professional experience has focused on optimization and artificial intelligence supporting sophisticated financial modeling techniques and forecasting for investment management firms and Fortune 500 companies. Anthony is the chief architect behind the development of the Earthly platform.

Paul Cardona, born 1985

Education

M.B.A, UCLA Anderson School of Business, 2016

B.S., Occidental College, 2007

Past Experience

2010-2017, [various] ending in Consultant, NERA Economic Consulting

2009-2010, Economist, CGT, Inc.

2007-2009, Analyst, Compass Lexecon

Supervision

Paul serves as Head of Business Development to Earthly and is thus subject to supervision by the Chief Executive Officer.

Background

Paul has extensive professional and consulting experience leading financial and optimization analysis efforts for large electric utilities in the United States as well as large telecommunication companies throughout Europe. Paul manages Earthly's business development, strategic partnerships and marketing efforts.