

Item 1: Cover Page
Part 2B of Form ADV: Brochure Supplement
March 2017

Brian Kellett



11006 Reading Road, Suite 201
Cincinnati, OH 45241
www.KellettSchaffner.com

This brochure supplement provides information about Mr. Kellett that supplements our brochure. You should have received a copy of that brochure. Please contact Mr. Kellett if you did not receive Kellett Schaffner Wealth Advisors LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Mr. Kellett is available on the SEC's website at www.adviserinfo.sec.gov by searching CRD #4781061.

Item 2: Educational Background & Business Experience

Brian Anthony Kellett

Year of Birth: 1980

Educational Background:

- 2002: Miami University; Bachelor of Science in Finance
- 2003: Xavier University; Masters in Sport Administration

Business Background:

- 03/2017 – Present Kellett Schaffner Wealth Advisors LLC; Managing Member, Chief Compliance Officer & Investment Advisor
- 04/2017 – Present Purshe Kaplan Sterling Investments, Inc; Registered Representative
- 10/2008 – 04/2017 LPL Financial, LLC (dba Kellett Schaffner Wealth Advisors LLC); Registered Representative
- 06/2006 – 10/2008 Primevest Financial Services, Inc; Registered Representative

Exams, Licenses & Other Professional Designations:

- 2004: Series 7 Exam
- 2005: Series 66 Exam
- 2009: CERTIFIED FINANCIAL PLANNER, CFP®
- 2013: Series 24 Exam

The CFP® certification is obtained by completing an advanced college-level course of study addressing the financial planning subject areas that the CFP® Board's studies have determined as necessary for the competent and professional delivery of financial planning services, a comprehensive certification exam and agreeing to be bound by the CFP® board's *Standard of Professional Conduct*. As a prerequisite, the individual must have a Bachelor's degree from a regionally accredited United States college or university (or foreign university equivalent) and have at least 3 years of full time financial planning experience (or equivalent measured at 2,000 hours per year). This designation requires 30 hours of continuing education every 2 years and renewing an agreement to be bound by the *Standards of Professional Conduct*.

Item 3: Disciplinary Information¹

There are no legal or disciplinary events material to the evaluation of Mr. Kellett.

¹ Note: Our firm may, under certain circumstances, rebut the presumption that a disciplinary event is material. If an event is immaterial, we are not required to disclose it. When we review a legal or disciplinary event involving the advisor to determine whether it is appropriate to rebut the presumption of materiality, we consider all of the following factors: (1) the proximity of advisor to the advisory function; (2) the nature of the infraction that led to the disciplinary event; (3) the severity of the disciplinary sanction; and (4) the time elapsed since the date of the disciplinary event. If we conclude that the materiality presumption has been overcome, we prepare and maintain a file memorandum of our determination in our records. We follow SEC rule 204-2(a)(14)(iii) and similar state rules.

Item 4: Other Business Activities

Mr. Kellett is a registered representative of PKS, member FINRA/SIPC, and licensed insurance agent/broker. He may offer products and receive normal and customary commissions as a result of these transactions. A conflict of interest may arise as these commissionable securities sales may create an incentive to recommend products based on the compensation earned.

Item 5: Additional Compensation

Mr. Kellett does not receive any other economic benefit for providing advisory services in addition to advisory fees.

Item 6: Supervision

Mr. Kellett is the sole owner and Chief Compliance Officer and as such has no internal supervision placed over him. He is, however, bound by our firm's Code of Ethics.

Item 7: Requirements for State-Registered Advisers

Mr. Kellett has not been involved in any arbitration claim alleging damages in excess of \$2,500. Furthermore, he has neither been involved in nor found liable in any civil, self-regulatory organization, or administrative proceeding nor has been the subject of any bankruptcy petitions.

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Mark Schaffner



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Item 2: Educational Background & Business Experience

Mark Allan Schaffner

Year of Birth: 1952

Educational Background:

- 1970 – 1971: Miami University; Studied Chemistry
- 1972 – 1973: Wright State University; Studied Business
- 1973 – 1975: Bowling Green State University; Bachelor of Science in Business Administration

Business Background:

- 03/2017 – Present Kellett Schaffner Wealth Advisors LLC; Investment Advisor
- 04/2017 – Present Purshe Kaplan Sterling Investments, Inc; Registered Representative
- 10/1999 – 04/2017 LPL Financial, LLC (dba Kellett Schaffner Wealth Advisors LLC); Registered Representative
- 10/1995 – 05/1999 Donahue Securities; Registered Representative

Exams, Licenses & Other Professional Designations:

- 1985: Certified Public Accountant (CPA)
- 1995: Series 6 & 63 Exams
- 1997: Series 7 Exam
- 1998: Personal Financial Specialist (PFS)

CPAs are licensed and regulated by their state boards of accountancy. Experience and testing requirements for licensure as a CPA generally include minimum college education, minimum experience levels, and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, states generally require the completion of continuing professional education. Additionally, CPAs are required to follow a rigorous *Code of Professional Conduct* which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services.

The PFS credential demonstrates that an individual has met the minimum education, experience and testing required of a CPA in addition to a minimum level of expertise in personal financial planning. To attain the PFS credential, a candidate must hold an unrevoked CPA license, fulfill 3,000 hours of personal financial planning business experience, complete 80 hours of personal financial planning CPE credits, pass a comprehensive financial planning exam and be an active member of the AICPA. A PFS credential holder is required to adhere to AICPA's *Code of Professional Conduct*, and is encouraged to follow AICPA's *Statement on Responsibilities in Financial Planning Practice*. To maintain their PFS credential, the recipient must complete 60 hours of financial planning CPE credits every 3 years. The PFS credential is administered through the AICPA.

Item 3: Disciplinary Information¹

There are no legal or disciplinary events material to the evaluation of Mr. Schaffner.

Item 4: Other Business Activities

Mr. Schaffner is a licensed insurance agent/broker. He may offer products and receive normal and customary commissions as a result of these transactions. A conflict of interest may arise as these commissionable securities sales may create an incentive to recommend products based on the compensation earned.

Item 5: Additional Compensation

Mr. Schaffner does not receive any other economic benefit for providing advisory services in addition to advisory fees.

Item 6: Supervision

Mr. Kellett supervises and monitors Mr. Schaffner's activities on a regular basis to ensure compliance with our firm's Code of Ethics. Please contact Mr. Kellett if you have any questions about Mr. Schaffner's brochure supplement at 513-554-1472.

Item 7: Requirements for State-Registered Advisers

Mr. Kellett has not been involved in any arbitration claim alleging damages in excess of \$2,500. Furthermore, he has neither been involved in nor found liable in any civil, self-regulatory organization, or administrative proceeding nor has been the subject of any bankruptcy petitions.

¹ Note: Our firm may, under certain circumstances, rebut the presumption that a disciplinary event is material. If an event is immaterial, we are not required to disclose it. When we review a legal or disciplinary event involving the advisor to determine whether it is appropriate to rebut the presumption of materiality, we consider all of the following factors: (1) the proximity of advisor to the advisory function; (2) the nature of the infraction that led to the disciplinary event; (3) the severity of the disciplinary sanction; and (4) the time elapsed since the date of the disciplinary event. If we conclude that the materiality presumption has been overcome, we prepare and maintain a file memorandum of our determination in our records. We follow SEC rule 204-2(a)(14)(iii) and similar state rules.