

Form ADV Part 2B
CEDARGOLD CONSULTING INC.
“Brochure Supplement”
Richard Bonugli (CRD 4713591)
Dated 22 December 2016

Cedargold Consulting Inc., 131 Bloor Street West, Suite 200 Toronto Ontario M5S1R8 Canada

Tel: 416.786.5507 Fax: 416.352.5508

www.cedargoldconsulting.com and media unit: www.financialrepressionauthority.com

A.

Richard Bonugli
Cedargold Consulting Inc. *Brochure Supplement*
Dated 12/22/2016
131 Bloor Street West, Suite 200
Toronto Ontario M5S1R8 Canada

B.

This Brochure Supplement provides information about Richard Bonugli that supplements the Cedargold Consulting Inc. Disclosure Brochure. You should have received a copy of that Disclosure Brochure. Please contact us if you did not receive our Disclosure Brochure or if you have any questions about the contents of this supplement.

Additional information about Richard Bonugli is available on the SEC's website at www.adviserinfo.sec.gov.

Education Background and Business Experience

Richard Bonugli was born in 1963. Mr. Bonugli graduated from the Massachusetts Institute of Technology (MIT) in 1981, with a Bachelor of Science Degree in Electrical Engineering and Computer Science. Mr. Bonugli has been the Director of Cedargold Consulting Inc. since January of 2010.

Mr. Bonugli holds the Derivatives Market Specialist (DMS) designation from the Canadian Securities Institute (www.csi.ca), and also holds the Professional Risk Manager (PRM) designation from the PRMIA (www.prmia.org). Mr. Bonugli has consulted to a wide variety of organizations globally and was instrumental in the internationalization of the Internet in the 1990s.

Disciplinary Information

None.

Other Business Activities

- A. The supervised person is actively engaged in management consulting services.
- B. The supervised person is actively engaged in services provided by the Financial Repression Authority (FRA), a business unit of Cedargold Consulting Inc..
- C. The supervised person is actively engaged in managing the International Association of Innovation Professionals (www.iaoip.org), a non-profit organization dedicated to development in the discipline of innovation.

Additional Compensation

Mr. Bonugli earns additional compensation through management consulting services, through lead generation services from the Financial Repression Authority (FRA, a business unit of Cedargold Consulting Inc.), and through his services with IAOIP.

Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the requirements of supervision requirements of Section 203(e)(6) of the Investment Advisor's Act ("Act"). Should an employee or investment adviser representative of the Registrant have any questions regarding the applicability/relevance of the Act, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with us. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact us at (416) 786-5507.