

# Clearview

## Financial Partners, LLC

CRD No. 286168

**David L. Fitzgerald**

CRD No. 1927550

Brochure Supplement  
August 23, 2017

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332 Greenbank Road | Bryn Mawr, PA 19010

**(610) 724-0562**

**This brochure supplement provides information about David L. Fitzgerald that supplements the Clearview Financial Partners, LLC brochure; you should have received a copy of that brochure. Please contact David L. Fitzgerald, Chief Compliance Officer if you did *not* receive Clearview Financial Group, LLC's brochure or if you have any questions about the contents of this supplement. Additional information about David L. Fitzgerald is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov)**

## **Item 2 Education Background and Business Experience**

This section of the brochure supplement includes the supervised person's name, age (or year of birth), formal education after high school, and business background (including an identification of the specific positions held) for the preceding five years.

David L. Fitzgerald  
Year of Birth: 1966

### **Education**

The following information details David L. Fitzgerald's formal education. If a degree was attained, the type of the degree will be listed next to the name of the institution. If a degree is not listed, the Investment advisor representative attended the institution but did not attain a degree.

Drexel University; BS - Business Administration (1988)

### **Business Experience**

The following information details David L. Fitzgerald representative's business experience for at least the past 5 years.

Clearview Financial Partners, LLC – President, CCO and Investment Adviser  
Representative  
01/2017 – Present

The Wharton Group, LLC – CCO and Investment Adviser Representative  
01/2002 – Present

LPL Financial, LLC – Registered Representative  
08/2010 – Present

## **Item 3 Disciplinary Information**

This section includes any legal or disciplinary events and material to a client's or prospective client's evaluation of the supervised person.

None

## **Item 4 Other Business Activities**

This section includes any relationship between the advisory business and the supervised person's other financial industry activities that creates a material conflict of interest with clients and describes the nature of the conflict and generally how it is addressed. If the supervised person is actively engaged in any investment-related business or occupation, including if the supervised person is registered, or has an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant ("FCM"), commodity pool operator ("CPO"), commodity trading advisor ("CTA"), or an associated person of an FCM, CPO, or CTA, the business relationship between the advisory business and the other business is disclosed below.

### **Insurance Licensed Registered Representative:**

David L. Fitzgerald is also a registered representative of LPL Financial and receives commissions and other types of compensation for the sale of securities. David L. Fitzgerald

also may sell insurance and receive commissions for insurance product sales. The potential for the receipt of commissions creates an incentive to recommend investment or insurance products based on the compensation received, rather than on the client's needs. However, David L. Fitzgerald may only recommend securities and insurance products that he believes are in your best interests. If you have any questions regarding the compensation David L. Fitzgerald representative receives when recommending a product, please ask. You are under no obligation to purchase investment products or insurance through David L. Fitzgerald.

**Conflict of Interest** The recommendation by Mr. Fitzgerald that a client purchases a securities commission product presents a conflict of interest, as the receipt of commissions may provide an incentive to recommend investment products based on commissions received, rather than on a particular client's need. No client is under any obligation to purchase any commission products from Mr. Fitzgerald. Clients are reminded that they may purchase investment products recommended by Registrant through other, non-affiliated broker dealers. The Registrant's Chief Compliance Officer, David L. Fitzgerald, remains available to address any questions that a client or prospective may have regarding the above conflict of interest.

**Commissions** In the event the client chooses to purchase investment products through LPL, brokerage commissions will be charged by to effect securities transactions, a portion of which commissions shall be paid by LPL to Mr. Fitzgerald as applicable. The brokerage commissions charged by LPL may be higher or lower than those charged by other broker-dealers. In addition, LPL, as well as Registrant's Associated Persons, relative to commission mutual fund purchases, may also receive additional ongoing 12b-1 trailing commission compensation directly from the mutual fund company during the period that the client maintains the mutual fund investment. The securities commission business Mr. Fitzgerald is separate and apart from Registrant's investment management services discussed in the Registrant's Brochure.

Mr. Fitzgerald is the owner of a separate legal entity, Blue Skies Financial LLC, solely for tax and investment purposes. The entity does not provide and services or conduct any business. There are no conflicts of interest to disclose.

Mr. Fitzgerald is a part owner of Wharton Advisory Group, LLC (CRD No. 120522), an independent SEC registered investment adviser. A conflict of interest does not exist because his ownership interest will no longer exist once all client assets are moved to Clearview Financial Partners. Any perceived conflict of interest is mitigated by Mr. Fitzgerald's fiduciary duty to act in the best interest of his clients and acting accordingly.

### **Item 5 Additional Compensation**

This section includes details regarding if someone who is not a client provides an economic benefit to the supervised person for providing advisory services. For purposes of this Item, economic benefits include sales awards and other prizes, but not the supervised person's regular salary, if any.

David L. Fitzgerald may receive economic benefits from persons other than clients in connection with advisory services. David L. Fitzgerald provides services in an Asset Management account and may recommend mutual funds. Only no-load and load-waived mutual funds are available to be purchased in such asset management accounts. However, some of these mutual funds may pay distribution or service fees (e.g., 12b-1 fees) payable to LPL Financial. However, when David L. Fitzgerald provides investment advisory services, it is as a fiduciary under the Investment Advisers Act and has a duty to act in your best interest and to

make full and fair disclosure to you of all material facts and conflicts of interest. David L. Fitzgerald may receive compensation from product sponsors. Compensation may include such items as gifts valued at less than \$100 annually, an occasional dinner or ticket to a sporting event, or reimbursement in connection with educational or training events or marketing or advertising initiatives. Such compensation may not be tied to the sale of any products.

David L. Fitzgerald receives compensation as a result of your participation in LPL Investment advisor representative programs. LPL Financial shares a portion of the account fee you pay with your advisor, which may be more than what would have been received at another investment advisor firm. This compensation may also include other types of compensation, such as bonuses, awards or other things of value offered by LPL Financial. LPL Financial may pay your advisor in different ways, such as payments based on production, awards of stock options to purchase shares of LPL Financial's parent company, LPL Financial Holdings Inc., reimbursement of fees that he may pay to LPL Financial for items such as administrative services, and other things of value such as free or reduced-cost marketing materials, payments in connection with the transition of association from another broker/dealer or investment advisor firm to LPL Financial, advances of advisory fees, or attendance at LPL Financial's national conference or top producer forums and events. LPL Financial may pay your advisor this compensation based on his overall business production and/or on the amount of assets serviced in LPL Investment advisor representative programs. Therefore, the amount of this compensation may be more than what would be received if a client participated in other LPL Financial programs, programs of other investment advisor firms or paid separately for investment advice, brokerage and other client services. Therefore, your advisor may have a financial incentive to recommend an advisory program over other programs and services. However, your advisor may only recommend a program or service that is believed to be appropriate for you. David L. Fitzgerald did not receive a loan and/or transition payments from LPL Financial in order to assist with transitioning business to LPL Financial's custodial and brokerage platforms.

### **Item 6 Supervision**

This section explains how Clearview Financial Partners supervises the supervised person, including how the advice the supervised person provided to clients is monitored.

Clearview Financial Partners maintains a supervisory structure and system reasonably designed to prevent violations of the Investment Advisers Act of 1940 and the Pennsylvania Securities Act of 1972. Your Advisors securities-related activities are supervised by an individual registered as a principal in accordance with FINRA regulations. In addition, compliance staff uses tools that monitor the advisory services provided by David L. Fitzgerald, for example, with respect to asset allocation, concentration, and account activity. David L. Fitzgerald also serves as the Chief Compliance Officer and is responsible for administering the Clearview Financial Partners policies and procedures for investment advisory activities and for regularly evaluating their effectiveness. He can be reached at (610) 724-0562.

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Adviser's Act ("Act"). The Registrant's Chief Compliance Officer, David L. Fitzgerald, is primarily responsible for the implementation of the Registrant's policies

and procedures and overseeing the activities of the Registrant's supervised persons. Should an employee, independent contractor, investment adviser representative, or solicitor of the Registrant have any questions regarding the applicability/relevance of the *Act*, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Mr. Fitzgerald at (610) 293-9000.

**Item 7 - Requirements for State-Registered Advisers**

In addition to the events listed in Item 3 of Part 2B, if the supervised person has been involved in one of the events listed below, disclose all material facts regarding the event. An award or otherwise being *found* liable in an arbitration claim alleging damages in excess of \$2,500, *involving* any of the following:

- (a) an investment or an *investment-related* business or activity;
- (b) fraud, false statement(s), or omissions;
- (c) theft, embezzlement, or other wrongful taking of property;
- (d) bribery, forgery, counterfeiting, or extortion; or
- (e) dishonest, unfair, or unethical practices.

An award or otherwise being *found* liable in a civil, *self-regulatory organization*, or administrative *proceeding involving* any of the following:

- (a) an investment or an *investment-related* business or activity;
- (b) fraud, false statement(s), or omissions;
- (c) theft, embezzlement, or other wrongful taking of property;
- (d) bribery, forgery, counterfeiting, or extortion; or
- (e) dishonest, unfair, or unethical practices.

If the *supervised person* has been the subject of a bankruptcy petition, disclose that fact, the date the petition was first brought, and the current status.

David L. Fitzgerald has not been involved in any of the above listed events or the subject of a bankruptcy petition.