

# *Summit Wealth & Retirement Partners*

*55 Oak Ct, Suite 210  
Danville, CA 94526  
925.927.1900*

*[www.summitwealthandretirement.com](http://www.summitwealthandretirement.com)*

## *Disclosure Brochure*

*April 28, 2017*

This brochure provides information about the qualifications and business practices of Summit Wealth & Retirement Planning DBA Summit Wealth & Retirement Partners. If you have any questions about the contents of this brochure, please contact us at 925.927.1900. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Summit Wealth & Retirement Partners is a registered investment adviser. Registration of an investment adviser does not imply any level of skill or training. The oral and written communications of an adviser provide you with information about which you determine to hire or retain an adviser.

Additional information about Summit Wealth & Retirement Partners also is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). Summit Wealth & Retirement Partners CRD number is: 285972

## Material Changes

In this Summary of Material Changes, we discuss only the material changes that have occurred since the last annual update for Summit Wealth & Retirement Partners (“SWRP, we, us, our, ours”) on 03/08/2016 when the firm was registered under CRD number 136918 (see below).

1. The firm’s CRD number has changed from 136918 to 285972 via a succession by application.
2. The firm’s assets under management has increased (see Item 4 below) and, as a result, Summit Wealth & Retirement Partners has transitioned from state level registration to registration with the United State Securities and Exchange Commission (SEC).
3. Robert Cucchiaro is now the Chief Compliance Officer for the firm.
4. The firm has relocated to Danville, CA (see Item 1 above).

Our current brochure may be requested by contacting Robert Cucchiaro, Chief Compliance Officer at 925.927.1900 or emailing [rob@swrpteam.com](mailto:rob@swrpteam.com). Our brochure is also available on our website [www.summitwealthandretirement.com](http://www.summitwealthandretirement.com). We will provide you with a new brochure at any time without charge.

Additional information about us and about persons affiliated with us who are registered as our investment adviser representatives (“your advisory representative”) is also available via the SEC’s website, at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). Information regarding your advisory representative can also be found in the supplement to this brochure on the page shown in the table of contents to the right of this column.

## Table of Contents

<i>Advisory Business.....</i>	<i>2</i>
<i>Fees and Compensation.....</i>	<i>3</i>
<i>Performance Based Fees.....</i>	<i>6</i>
<i>Types of Clients.....</i>	<i>6</i>
<i>Methods of Analysis, Investment Strategies and Risk of Loss.....</i>	<i>7</i>
<i>Disciplinary Information.....</i>	<i>7</i>
<i>Other Financial Industry Activities and Affiliations.....</i>	<i>7</i>
<i>Code of Ethics; Participation or Interest in Client Transactions and Personal Trading.....</i>	<i>8</i>
<i>Brokerage Practices.....</i>	<i>8</i>
<i>Review of Accounts.....</i>	<i>9</i>
<i>Client Referrals and Other Compensation.....</i>	<i>12</i>
<i>Custody.....</i>	<i>12</i>
<i>Investment Discretion.....</i>	<i>12</i>
<i>Voting Client Securities.....</i>	<i>13</i>
<i>Financial Information.....</i>	<i>13</i>
<i>Requirements for State-Registered Advisers.....</i>	<i>13</i>
<i>Brochure Supplements.....</i>	<i>14</i>



## Advisory Business

Summit Wealth & Retirement Planning DBA Summit Wealth & Retirement Partners (“SWRP, we, us, our, ours”) is a corporation organized under the laws of California. The Danville based investment advisory firm was founded in 1987. SWRP is registered with the SEC as an investment adviser. Robert Cucchiaro is the majority owner of SWRP and Harold Porter is a minority owner of SWRP.

SWRP offers financial planning and asset management services to clients.

### *Financial Planning Services*

We create a personal financial plan for you that reflects your current financial circumstances, financial outlook, and personal objectives.

The planning techniques used to create a personal financial plan fall within the following general categories:

- Wealth Transfer Planning
- Estate Planning
- Risk Management
- Wealth Management
- Retirement Planning
- Business Planning
- Charitable Giving
- Multi-Generational Planning

We will prepare a written plan for you. During the year, we will advise you on changes in economic and tax matters affecting your financial plan. At a time you select, we will also provide you with the following analysis based on data that you provide:

- summarize the progress that you have made in implementing the personal financial plan,
- provide a tax planning update, and
- provide an investment planning update.

As part of the planning service, we will provide:

- investment planning and asset allocation consulting,
- portfolio supervision, and
- periodic investment recommendations.

We may recommend that you use the services of third party money managers or may recommend specific investments in mutual funds, common stock and exchange-traded funds (“ETF”).

Implementation of financial plan recommendations is entirely at your discretion. Neither we nor anyone associated with us are attorneys or accountants. We have business relationships with qualified professionals and will refer clients to these professionals as necessary.

In offering financial planning, a conflict exists between the interests of the investment advisor and the interest of the client. The client is under no obligation to act upon the investment advisor’s recommendations, and, if the client elects to act on any of the recommendations, the client is under no obligation to effect the transaction through the investment advisor.

### ***Asset Management Services***

We also provide investment management services for clients. We may recommend that you engage third party asset managers to manage all or a portion of your assets. In addition, your advisory representative may recommend direct investments in mutual funds or ETFs. We will review reports provided to you by the third party asset managers on a monthly basis.

### ***Needs and Restrictions***

In managing your investment portfolio, we consider your

- financial situation,
- risk tolerance,
- investment horizon,
- liquidity needs,
- tax considerations,
- investment objectives, and
- any other issues important to your state of affairs.

We will contact you at least annually, or more often as agreed upon with you, to review your financial situation and objectives, communicate information to the third party asset manager, and to assist you in understanding and evaluating the services provided by the third party asset manager. You should notify us promptly of any changes in your financial situation or investment objectives or if you wish to impose any reasonable

---

restrictions upon the management of your account.

### ***Assets under Management***

As of December 2016 SWRP managed approximately \$245,000,000 in client assets on a discretionary basis and \$115,000,000 on a non-discretionary basis (where we made all of the investment decisions). SWRP has recommended the use of third party asset managers for some of its clients. Those third party asset managers now manage \$115 million in assets on a discretionary basis for our clients.

### ***Wrap Fee Program***

A wrap fee program is an investment program wherein the investor pays one stated fee that includes management fees, transaction costs, fund expenses, and any other administration fee. SWRP does not participate in any wrap fee program.

### ***Fees and Compensation***

#### ***Financial Planning Fees***

The personal financial planning service is provided at a fixed annual fee. The fee can range from \$5,000 to \$100,000. The actual amount of the fee is based upon the amount and complexity of work to be done. The annual fee is negotiable and is established after one or two complimentary meetings. Fees for subsequent years are mutually agreed upon between you and us.

#### ***Asset Management Services Fees***

Broker-dealers and other financial institutions that hold client accounts are referred to as custodians (hereinafter referred to as “custodian/broker-dealer”). Your custodian/broker-dealer determines the values of the assets in your portfolio.

Fees for the initial quarter are based on the value of your cash and securities on the date the custodian/broker-dealer receives them and are prorated based upon the number of calendar days in the quarter that our agreement is in effect.

Thereafter, fees will be payable on the first day of each calendar quarter based on the asset value of the account as of the last business day of the prior quarter. The fee for the asset management services is a percentage of assets under management. Our fee schedule is described below:

Assets	Annual Fee*
Up to \$1,000,000	1.00%
\$1,000,001 to \$2,000,000	0.75%
\$2,000,001 to \$3,000,000	0.65%
\$3,000,001 to \$5,000,000	0.50%
\$5,000,001 to \$10,000,000	0.40%
Over \$10,000,000	0.30%

*\* All fees are negotiable at our discretion.*

Additionally, third party asset managers charge a fee to manage your assets. These fees and expenses are in addition to any advisory fees charged by us. The total fees charged to clients whose assets are managed by a third party will not exceed 3% each year.

A complete description of the:

- third party money manager,
- services provided,
- amount of total fees,
- payment structure,
- termination provisions, and
- other aspects of each manager are detailed and disclosed in:
  - the disclosure documents of the portfolio manager or managers selected, or
  - the third-party asset manager's account opening documents.

A copy of all relevant disclosure documents of the program and of the individual portfolio manager(s) will be provided to you or anyone interested in a third party money manager.

### ***Other Services***

If you need advisory services not described above, we will provide them at the following hourly rate:

- Harold Porter - \$400
- Robert Cucchiaro - \$400
- Jennifer Butler - \$250

The scope of the project is negotiated with you upon engagement. The total fee will be due after all services have been completed as agreed.

### ***Payment Methods and Other Charges***

In general, fees are billed quarterly. Hourly services are billed and due when all the services have been completed as agreed. You will receive an invoice for all fees payable.

Your custodian/broker-dealer provides you with statements that show the amount paid directly to us. You should review your custodian/broker-dealer's statement and verify the calculation of our fees. Your custodian/broker-dealer does not verify the accuracy of fee calculations.

In addition to our planning or advisory fees, you may be required to pay other charges such as:

- custodial fees,
- brokerage commissions,
- transaction fees,
- internal fees and expenses charged by mutual funds or exchange traded funds ("ETFs"), and
- other fees and taxes on brokerage accounts and securities transactions.

Mutual fund companies, ETFs, and variable annuity issuers charge internal fees and expenses for their products. These fees and expenses are in addition to any advisory fees charged by us.

Complete details of these internal fees and expenses are explained in the prospectuses for each investment. You are strongly encouraged to read these explanations before investing any money. You may ask us any questions you have about fees and expenses.

If you purchase mutual funds through the custodian/broker-dealer, you may pay a transaction fee that would not be charged if the transactions were made directly through the mutual fund company. Also, mutual funds held in accounts at brokerage firms may pay internal fees that are different from funds held at the mutual fund company.

While you may purchase shares of mutual funds directly from the mutual fund company without a transaction fee, those investments would not be part of our advisory relationship with you. This means that they would not be included in our investment strategies, investment performance monitoring, or portfolio reallocations.

Please be sure to read the section entitled "Brokerage Practices," which follows later in this brochure.



You must pay our advisory fees in advance of receiving our services. You may terminate the agreement with us at any time and receive a full pro-rata refund of any unearned fees.

Should either one of us terminate the advisory agreement we have entered into before the end of a billing period, we will return to you any unearned fees that were deducted from your account. The amount refunded to you is calculated by dividing the most recent advisory fee you paid by the total number of days in the quarter. This daily fee is then multiplied by the number of calendar days in the quarter that our agreement was in effect. This amount, which equals the amount we earned for the partial quarter, is subtracted from the total fee you paid in advance to determine your refund.

Your advisory representative may also be a registered representative of Mutual Securities, Inc (“MSI”), an unaffiliated securities broker-dealer, member FINRA and SIPC, commissions may be earned by your advisory representative in addition to any fees paid for advisory services. The advisory representative may also be entitled to a portion of the internal expense fees (such as 12b-1 fees) charged by mutual funds.

Your advisor representatives may be licensed with various insurance companies. Commissions may be earned by our advisory representatives if insurance products are purchased through these insurance companies.

We may also refer you to various asset management firms. Referral fees may be paid to us if you establish a relationship with the asset manager.

The above arrangements present a conflict of interest because they create an incentive to make recommendations based upon the amount of compensation we receive rather than based upon your needs. We will explain the specific costs associated with any recommended investments with you upon request. We also recommend no-load and load-waived mutual funds to further reduce conflicts of interest. Additionally, you have the option to purchase investment and insurance products through other brokers or agents who are not affiliated with us.

### ***Performance-Based Fees***

Performance-based fees are designed to give a portion of the returns of an investment to the investment adviser as a reward for positive performance. The fee is generally a percentage of the profits made on the investments.

We do not charge performance-based fees on any of our client accounts.

## ***Types of Clients***

We provide advisory services primarily to individuals and high net worth individuals. As a condition for starting and maintaining an advisory relationship, we generally require a minimum portfolio size of \$500,000. We, at our sole discretion, may accept clients with smaller portfolios based upon certain factors including:

- anticipated future earning capacity,
- anticipated future additional assets,
- account composition,
- related accounts, and
- pre-existing client relationships.

We may consider the portfolios of your family members to determine if your portfolio meets the minimum size requirement.

There may also be minimum account sizes associated with various independent money managers that we select. These minimums are disclosed in the disclosure documents for each specific program.

## ***Methods of Analysis, Investment Strategies and Risk of Loss***

We select specific investments for your portfolios through either using risk based asset allocation mutual or the use of fundamental analysis. Fundamental analysis is a method of evaluating a company that has issued a security by attempting to measure the value of its underlying assets. It entails studying overall economic and industry conditions as well as the financial condition and the quality of the company's management.

Earnings, expenses, assets, and liabilities are all important in determining the value of a company. The value is then compared to the current price of the issuing company's security to determine whether to purchase, sell or hold the security.

Our investment strategies may include long-term and short-term purchases. You may place reasonable restrictions on the strategies to be employed in your portfolio and the types of investments to be held in your portfolio. Although we manage your portfolio in a manner consistent with your risk tolerances, there can be no guarantee that our efforts will be successful. You should be prepared to bear the risk of loss.

All investments involve the risk of loss, including (among other things) loss of principal, a reduction in earnings (including interest, dividends and other distributions), and the loss of future earnings. These risks include market risk, interest rate risk, issuer risk, and general economic risk.

## ***Disciplinary Information***

We have not been the subject of any legal or disciplinary events that would be material to your evaluation of our business or the integrity of our management.

## ***Other Financial Industry Activities and Affiliations***

As explained under “Fees and Conditions” above, your advisory representative may be licensed as a registered representative with MSI. They may also be licensed as an insurance agent with various insurance companies.

You are under no obligation to utilize the services of your advisory representative in the purchase or sale of securities or insurance through his association with MSI or an insurance company. However any transactions you may effect through your advisory representative in conjunction with those relationships may result in the receipt of commissions and other compensation in addition to any advisory fees that we charge.

Information about your advisory representative’s financial industry activities is disclosed in his Supplement which you will receive with this brochure. Additional information about your advisory representative is also available at [www.advisorinfo.sec.gov](http://www.advisorinfo.sec.gov).

We may refer clients for tax planning services to Data Count Tax & Financial Services, a company under common ownership with SWRP. You are under no obligation to utilize these services.

As noted above, we may provide individualized advisory services to you through the recommendation of suitable third party investment advisers. Because the compensation we receive may vary depending upon the adviser selected, we may have a conflict of interest in recommending certain advisers to you.

To address this potential conflict we consider the following factors in the selection of a third party adviser which include, but may not be limited to:

- the management style, performance, reputation, pricing and reporting capabilities of the third party investment adviser;
- your risk tolerance, goals and objectives, as well as investment experience;
- the amount of assets you have available for investment; and
- our familiarity and preference for a particular adviser.

You are under no obligation to follow our recommendations. Neither SWRP nor its representatives are registered as or have pending applications to become either a Pool

Operator or Community Trading Advisor or an associated person of the foregoing entities.

SWRP may direct clients to third party investment advisors. SWRP will be compensated via a fee share from the advisors to which it directs those clients. The fees shared will not exceed any limits imposed by any regulatory agency. This creates a conflict of interest in that SWRP has an incentive to direct clients to the third-party investment advisors that provide SWRP with a larger fee split. SWRP will always act in the best interest of the client, including, when determining which third-party investment adviser to recommend to clients. SWRP will verify that all recommended advisors are properly licensed, notice filed, or exempt in the states where SWRP is recommending the advisor to clients.

### ***Code of Ethics; Participation or Interest in Client Transactions and Personal Trading***

We have adopted a *Code of Ethics* (“*Code*”) to address the securities-related conduct of our advisory representatives and employees. The *Code* includes our policies and procedures developed to protect your interests in relation to the following:

- the duty at all times to place your interests ahead of ours;
- that all personal securities transactions of our advisory representatives and employees be conducted in a manner consistent with the Code and avoid any actual or potential conflict of interest, or any abuse of an advisory representative’s or employee’s position of trust and responsibility;
- that advisory representatives may not take inappropriate advantage of their positions;
- that information concerning the identity of your security holdings and financial circumstances are confidential; and
- that independence in the investment decision-making process is paramount.

We will provide a copy of the *Code* to you or any prospective client upon request.

We do not buy or sell securities for our firm that we also recommend to clients. Our advisory representatives and employees are permitted to buy or sell the same securities for their personal and family accounts that are bought or sold for your account(s). The personal securities transactions by advisory representatives and employees may raise potential conflicts of interest when they trade in a security that is:

- owned by you or
- considered for purchase or sale for you.

We have adopted policies and procedures that are intended address these conflicts of interest. These policies and procedures:

- require our advisory representatives and employees to act in your best interest,
- prohibit favoring one client over another, and
- provide for the review of transactions to discover and correct any same-day trades that result in an advisory representative or employee receiving a better price than a client.

Advisory representatives and employees must follow our procedures when purchasing or selling the same securities purchased or sold for you.

### ***Brokerage Practices***

We may recommend that the broker- dealer/custodian for your account be Charles Schwab & Co., Inc. (“Schwab”). Schwab will assist us in servicing your accounts. We are independently owned and operated and not affiliated with Schwab. Our use of Schwab is, however, a beneficial business arrangement for us and for Schwab. Information regarding the benefits of this relationship is described below.

In recommending Schwab as custodian and as the securities brokerage firm responsible for executing transactions for your portfolios, we consider at a minimum Schwab’s:

- existing relationship with us,
- financial strength,
- reputation,
- reporting capabilities,
- execution capabilities,
- pricing, and
- types and quality of research.

The determining factor in the selection of Schwab to execute transactions for your accounts is not the lowest possible transaction cost, but whether Schwab can provide what is in our view the best qualitative execution for your account.

Schwab provides us with access to its institutional trading and custody services, which includes:

- brokerage,
- custody,
- research, and
- access to mutual funds and other investments that are otherwise generally available — only to institutional investors or would require a significantly higher minimum initial

investment.

We are not required to effect a minimum volume of transactions or maintain a minimum dollar amount of client assets to receive these services.

Schwab does not charge separately for holding our clients' accounts, but may be compensated by you through other transaction-related fees associated with the securities transactions it executes for your accounts.

Schwab also makes available to us other products and services that benefit us but may not benefit you directly. Some of these products and services assist us in managing and administering our client accounts, such as software and other technology that:

- provide access to account data such as:
  - duplicate trade confirmations,
  - bundled duplicate account statements, and
  - access to an electronic communication network for client order entry and account information;
- facilitate trade execution, including:
  - access to a trading desk serving advisory participants exclusively and
  - access to block trading which provides the ability to combine securities transactions and then allocate the appropriate number of shares to each individual account;
- provide research, pricing information and other market data;
- facilitate payment of our fees from client accounts; and
- assist with back-office functions, record keeping and client reporting; and
- receipt of compliance publications.

Schwab also makes available to us other services intended to help us manage and further develop our business. These services may include:

- consulting,
- publications and conferences on practice management,
- information technology,
- business succession,
- regulatory compliance, and
- marketing.

Schwab may also make available or arrange for these types of services to be provided to us by independent third parties. Schwab may discount or waive the fees it would otherwise charge for some of the services it makes available to us. It may also pay all or a part of the fees of a third party providing these services to us. Thus, we receive

economic benefits as a result of our relationship with Schwab, because we do not have to produce or purchase the products and services listed above.

Because the amount of our compensation or the products or services we receive may vary depending on the custodian/broker-dealer we recommend to be used by our clients, we may have a conflict of interest in making that recommendation. Our recommendation of specific custodian/broker-dealers may be based in part on the economic benefit to us and not solely on the nature, cost or quality of custody and brokerage services provided to you and our other clients. We nonetheless strive to act in your best interests at all times.

Commissions and other fees for transactions executed through Schwab may be higher than commissions and other fees available if you use another custodian/broker-dealer firm to execute transactions and maintain custody of your account. We believe, however, that the overall level of services and support provided to our clients by Schwab outweighs the benefit of possibly lower transactions cost which may be available under other brokerage arrangements.

Many of the services described above may be used to benefit all or a substantial number of our accounts, including accounts not maintained at Schwab. We do not attempt to allocate these benefits to specific clients.

### ***Review of Accounts***

All client accounts are monitored on an ongoing basis with a formal review conducted twice a year or as agreed upon with you. The reviews focus on the consistency of portfolio investments with your stated objectives and risk tolerances. In addition, the review takes into consideration changes in the investment market and/or economy. Reviews also consider:

- investment restrictions requested by you,
- investment time horizons,
- liquidity needs,
- tax considerations and
- other circumstances unique to you.

You will receive statements from the custodian/broker-dealer at least quarterly. These statements identify your current investment holdings, the cost of each of those investments, and their current market values.

### ***Client Referrals and Other Compensation***

We do not directly or indirectly compensate any person who is not one of our

advisory representatives or employees for client referrals.

We receive certain economic benefits as a result of our participation in Schwab's institutional program. Those benefits are described in detail in the preceding section entitled "Brokerage Practices."

## ***Custody***

You will receive statements from the custodian/broker-dealer that holds your investment account on at least a quarterly basis. We urge you to carefully review these statements and compare them to the account statements that we may provide you. You should verify that the transactions in your account are consistent with your investment goals and the objectives for your account. We also encourage you to contact your advisory representative or our Chief Compliance Officer should you have any questions or concerns regarding your account. Lastly, we do not have the ability to withdraw funds from your account (other than to withdraw our advisory fees which, may only be done with your prior written authorization).

## ***Investment Discretion***

We provide discretionary and non-discretionary investment advisory services to clients. The Investment Advisory Contract established with each client outlines the discretionary authority for trading. Where investment discretion has been granted, we generally manages the client's account and makes investment decisions without consultation with the client as to what securities to buy or sell, when the securities are to be bought or sold for the account, the total amount of the securities to be bought/sold, or the price per share.

## ***Voting Client Securities***

We do not take any action or give any advice with respect to voting of proxies solicited by or with respect to the issuers of securities in which your accounts may be invested. In addition, we do not take any action or give any advice with respect to any securities held in any accounts that are named in or subject to class action lawsuits. We will, however, forward to you any information received by us regarding proxies and class action legal matters involving any securities held in your accounts.

## ***Financial Information***

We have no financial commitment that impairs our ability to meet contractual and fiduciary commitments to you and we have not been the subject of a bankruptcy proceeding.

---



Harold K. Porter III

*Summit Wealth & Retirement Partners*

*55 Oak Ct, Suite 210  
Danville, CA 94526  
925.927.1900*

Brochure Supplement

**This brochure supplement provides information about Harold Porter that supplements the Summit Wealth & Retirement Planning DBA Summit Wealth & Retirement Partners' brochure. You should have received a copy of that brochure. Please contact Robert Cucchiaro, Chief Compliance Officer, if you did not receive Summit Wealth & Retirement Partners' brochure or if you have any questions about the contents of this supplement.**

**Additional information about Harold K. Porter III is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

---

## **Educational Background and Business Experience**

### **Harold Porter**

*Year of birth:* 1955

*Formal education:*

- University of Oregon, Eugene, OR; graduated 1977; B.S. in Marketing
- Webster University, St. Louis, MO; graduated 1981; MBA in Business Administration

*Business background:*

- Summit Wealth & Retirement Planning (DBA Summit Wealth & Retirement Partners), Principal (09/05 – Present)
- Mutual Securities, Inc (MSI) Registered Representative (07/2016 to present)
- VSR Financial Services, Inc., Registered Representative (9/09 to 06/2016)
- FSC Securities Corporation, Registered Representative (12/05 to 09/09)
- Victory Capital Management, Regional Director (10/00 to 9/05)

## **Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each individual providing investment advice. Harold Porter has not been the subject of any legal or disciplinary event.

## **Other Business Activities**

Harold Porter is also a registered representative of MSI. Advice offered by Mr. Porter may involve investment in mutual funds. Load and no-load mutual funds may pay annual distribution charges, sometimes referred to as 12b-1 fees. Payment of these fees is included in the expense ratios of the mutual funds. These 12b-1 fees come from fund assets, and thus, indirectly from the clients assets. 12b-1 fees may be initially paid to MSI, and a portion allocated to related persons who are also registered representatives of MSI. The receipt of these fees could represent an incentive for Mr. Porter to recommend funds with 12b-1 fees or higher 12b-1 fees over funds with no fees or lower fees, therefore creating a potential conflict of interest.

Harold Porter is a 30% owner of Summit Wealth & Retirement Planning, Inc.

Mr. Porter may also earn commissions from the sale of investment products to you. You are under no obligation to purchase these products from him.

***Additional Compensation***

Mr. Porter receives additional compensation for his activities as a registered representative of a broker-dealer and as an insurance agent. This compensation is described under “Other Business Activities” above.

***Supervision***

Mr. Porter is supervised by Robert Cucchiaro. Mr. Cucchiaro may be reached at 925.927.1900.

We supervise Mr. Porter by requiring that he adhere to our processes and procedures as described in our firm’s Code of Ethics. We will monitor the advice that Mr. Porter gives to you by performing the following reviews:

- A review of relevant account opening documentation when the relationship is established;
  - A review of account transactions;
  - Review custodial information on a quarterly basis to assess account activity;
  - Perform annual oversight to ensure that Mr. Porter is aware of your current financial situation, objectives, and individual investment needs; and
  - A review of client correspondence on an as needed basis.
-

Robert Anthony Cucchiaro,  
CFP®, AAMS®, CRPC®

***Summit Wealth & Retirement Partners***  
***55 Oak Ct, Suite 210***  
***Danville, CA 94526***  
***925.927.1900***

## Brochure Supplement

**This brochure supplement provides information about Robert Anthony Cucchiaro that supplements the Summit Wealth & Retirement Planning DBA Summit Wealth & Retirement Partners' brochure. You should have received a copy of that brochure. Please contact Robert Cucchiaro, Chief Compliance Officer, if you did not receive Summit Wealth & Retirement Partners' brochure or if you have any questions about the contents of this supplement.**

**Additional information about Robert Anthony Cucchiaro, CRD #4582239, is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

---

## **Educational Background and Business Experience**

**Robert Anthony Cucchiaro, CFP®, AAMS®, CRPC®**

*Year of birth:* 1979

### *Formal education:*

- Cornell University; Ithaca, NY; graduated 2002; B.S. in Industrial & Labor Relations
- Santa Barbara City College; Santa Barbara, CA; graduated 2000; A.A. in Political Science

### *Business background:*

- Summit Wealth & Retirement Planning (DBA Summit Wealth & Retirement Partners), Principal, (09/12 – Present)
- Mutual Securities Inc. Registered Representative (07/2016 – Present)
- VSR Financial Services, Inc., Registered Representative (08/12 06/2016)

- Lincoln Financial Advisors, Registered Representative (07/02 – 08/12)
- Lincoln National Life Insurance Co., Registered Representative (07/02 – 03/06)

(with flame design) marks (collectively, the “CFP® marks”), is a voluntary professional designation granted by the Certified Financial Planner Board of Standards, Inc. in the United States.

A candidate for the designation must meet the following requirements: Bachelor’s Degree (or higher) from an accredited college university; three years of full-time personal financial planning experience; completion of a comprehensive program of study; successful passing of a 10-hour exam; and, agree to be bound by the Standards of Professional Conduct, the ethical and practice standards for CFP® professionals. After certification, continued use of the designation mandates 30 hours of continuing education every two years and on-going commitment to the ethics and practice standards.

®

**AAMS** , or Accredited Asset Management Specialist designation, is granted by the College for Financial Planning. Individuals who hold the AAMS designation must meet the

### *Professional designation(s):*

**CFP®, or Certified Financial Planner** and federally registered CFP

following requirements: within one year of enrollment complete a course of study covering investments, insurance, tax, retirement, and estate planning issues with approximately 120-150 hours of self-study; pass a comprehensive 10-hour exam; and, agree to adhere to Standards of Professional Conduct. Maintaining the designation requires 16 hours of continuing education every two years.

**CRPC®**, or Chartered Retirement Planning Counselor designation, is granted by the College for Financial Planning. A candidate for the designation must meet the following requirements: within one year of enrollment complete a course of study encompassing pre- and post-retirement needs, asset management, estate planning and the entire retirement planning process using models and techniques from real client situations with approximately 120-150 hours of self-study; pass a comprehensive exam; and, agree to adhere to Standards of Professional Conduct. Maintaining the designation requires 16 hours of continuing education every two years.

### ***Disciplinary Information***

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each individual providing investment advice. Mr. Cucchiaro has not been the subject of any legal or disciplinary event.

### ***Other Business Activities***

Robert Cucchiaro is licensed to sell life, health, and annuity products as well as licensed to sell investment products as a registered representative. These products are recommended as part of a comprehensive financial planning process.

Mr. Cucchiaro is also a registered representative of MSI Financial Services, Inc. and an investment adviser representative of Mutual Securities, Inc. (together, "MSI"). Advice offered by Mr. Cucchiaro may involve investment in mutual funds. Load and no-load mutual funds may pay annual distribution charges, sometimes referred to as 12b-1 fees. Payment of these fees is included in the expense ratios of the mutual funds. These 12b-1 fees come from fund assets, and thus, indirectly from the clients assets. 12b-1 fees may be initially paid to MSI, and a portion allocated to related persons who are also representatives of MSI. The receipt of these fees could represent an incentive for Mr. Cucchiaro to recommend funds with 12b-1 fees or higher 12b-1 fees over funds with no fees or lower fees, therefore creating a potential conflict of interest.

Robert Cucchiaro is 70% owner of Summit Wealth & Retirement Planning Inc.

Mr. Cucchiaro may also earn commissions from the sale of investment or insurance products to you. You are under no obligation to purchase these products or services through him.

### ***Additional Compensation***

Mr. Cucchiaro receives additional compensation for his activities as a registered representative of a broker-dealer and as an insurance agent. This compensation is described under “Other Business Activities” above.

### ***Supervision***

Mr. Cucchiaro is supervised by Harold Porter. Mr. Porter may be reached at 925.927.1900.

We supervise Mr. Cucchiaro by requiring that he adhere to our processes and procedures as described in our firm’s Code of Ethics. We will monitor the advice that Mr. Cucchiaro gives to you by performing the following reviews:

- A review of relevant account opening documentation when the relationship is established;
- A review of account transactions;
- Review custodial information on a quarterly basis to assess account activity;
- Perform annual oversight to ensure that Mr. Cucchiaro is aware of your current financial situation, objectives, and individual investment needs; and
- A review of client correspondence on an as needed basis.



*This brochure supplement provides information about Jennifer K Butler that supplements the Summit Wealth and Retirement Partners brochure. You should have received a copy of that brochure. Please contact Jennifer K Butler if you did not receive Summit Wealth and Retirement Partners's brochure or if you have any questions about the contents of this supplement.*

*Additional information about Jennifer K Butler is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).*

## **Summit Wealth and Retirement Partners**

Form ADV Part 2B – Individual Disclosure Brochure

*for*

**Jennifer K Butler**

Personal CRD Number: 5569471

Investment Adviser Representative

Summit Wealth and Retirement Partners  
55 Oak Ct, Suite 210  
Danville, CA 94526  
(925) 927-1900  
[jennifer@swrpteam.com](mailto:jennifer@swrpteam.com)

## ***Item 2: Educational Background and Business Experience***

**Name:** Jennifer K Butler      **Born:** 1965

### **Educational Background and Professional Designations:**

#### **Education:**

Master of Music Cello Performance, University of Texas at Austin - 1989  
Bachelor of Music Cello Performance, Drake University - 1987

#### **Designations:**

##### **CFP® - Certified Financial Planner**

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”). The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- i. Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- ii. Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

## Business Background:

06/2016 - Present	Investment Adviser Representative Summit Wealth and Retirement Partners
02/2016 - Present	Associate Advisor Summit Wealth & Retirement
03/2014 – Present	Investment Adviser Representative VSR Advisory Services, Inc.
08/2013 – Present	Registered Representative VSR Financial Services, Inc.
02/2014 - 01/2016	Registered Paraplanner Summit Wealth & Retirement
06/2013 - 01/2014	Client Services Manager Summit Wealth & Retirement
07/2012 – 07/2013	Administrative Assistant LPL Financial
05/2008 - 06/2013	Client Services Associate Oak Tree Wealth Management

### ***Item 3: Disciplinary Information***

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

### ***Item 4: Other Business Activities***

Jennifer K Butler is a self-employed professional musician.

### ***Item 5: Additional Compensation***

Jennifer K Butler does not receive any economic benefit from any person, company, or organization, other than Summit Wealth and Retirement Partners in exchange for providing clients advisory services through Summit Wealth and Retirement Partners.

### ***Item 6: Supervision***

As a representative of Summit Wealth and Retirement Partners, Jennifer K Butler is supervised by Robert Cucchiaro, the firm's Chief Compliance officer. Robert Cucchiaro is responsible for ensuring that Jennifer K Butler adheres to all required regulations regarding the activities of an Investment Adviser Representative, as well as all policies and procedures outlined in the firm's Code of Ethics and compliance manual. The phone number for Robert Cucchiaro is (925) 927-1900.

*This brochure supplement provides information about Michael Montevirgen Metra that supplements the Summit Wealth and Retirement Partners brochure. You should have received a copy of that brochure. Please contact Michael Montevirgen Metra if you did not receive Summit Wealth and Retirement Partners's brochure or if you have any questions about the contents of this supplement.*

*Additional information about Michael Montevirgen Metra is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).*

## **Summit Wealth and Retirement Partners**

Form ADV Part 2B – Individual Disclosure Brochure

*for*

**Michael Montevirgen Metra**

Personal CRD Number: 5179310

Investment Adviser Representative

Summit Wealth and Retirement Partners  
55 Oak Ct, Suite 210  
Danville, CA 94526  
(925) 927-1900  
[michael@swrpteam.com](mailto:michael@swrpteam.com)

## ***Item 2: Educational Background and Business Experience***

**Name:** Michael Montevirgen Metra **Born:** 1985

### **Educational Background and Professional Designations:**

#### **Education:**

Bachelor of Science Management Science, University of California San Diego - 2007

#### **Business Background:**

07/2016 - Present	Investment Adviser Representative Summit Wealth and Retirement Partners
02/2014 - Present	Client Service Manager Summit Wealth & Retirement Partners
02/2014 – Present	Registered Representative VSR Financial Services, Inc.
02/2015 – Present	Investment Adviser Representative VSR Advisory Services, Inc.
03/2009 - 01/2014	Sr. Margin Specialist LPL Financial
11/2008 - 03/2009	Financial Planner The Workplace Group/Ernst & Young
06/2007 - 11/2008	Margin Specialist LPL Financial
06/2006 - 01/2007	Intern LPL Financial
09/2005 - 08/2006	Clerk UCSD Box Office

## ***Item 3: Disciplinary Information***

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

#### ***Item 4: Other Business Activities***

Michael Montevirgen Metra is the owner of Real Estate Property where he spends 4 Hours Monthly, not during trading hours on maintenance. He receives a monthly rental income.

#### ***Item 5: Additional Compensation***

Michael Montevirgen Metra does not receive any economic benefit from any person, company, or organization, other than Summit Wealth and Retirement Partners in exchange for providing clients advisory services through Summit Wealth and Retirement Partners.

#### ***Item 6: Supervision***

As a representative of Summit Wealth and Retirement Partners, Michael Montevirgen Metra is supervised by Robert Cucchiaro, the firm's Chief Compliance officer. Robert Cucchiaro is responsible for ensuring that Michael Montevirgen Metra adheres to all required regulations regarding the activities of an Investment Adviser Representative, as well as all policies and procedures outlined in the firm's Code of Ethics and compliance manual. The phone number for Robert Cucchiaro is (925) 927-1900.

*This brochure supplement provides information about Naumdar Akhavan that supplements the Summit Wealth and Retirement Partners brochure. You should have received a copy of that brochure. Please contact Naumdar Akhavan if you did not receive Summit Wealth and Retirement Partners's brochure or if you have any questions about the contents of this supplement.*

*Additional information about Naumdar Akhavan is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).*

## **Summit Wealth and Retirement Partners**

Form ADV Part 2B – Individual Disclosure Brochure

*for*

**Naumdar Akhavan**

Personal CRD Number: 4914714

Investment Adviser Representative

Summit Wealth and Retirement Partners  
55 Oak Ct, Suite 210  
Danville CA 94526  
(925) 927-1900  
[naumdar@gmail.com](mailto:naumdar@gmail.com)

## ***Item 2: Educational Background and Business Experience***

**Name:** Naumdar Akhavan **Born:** 1982

### **Educational Background and Professional Designations:**

#### **Education:**

Bachelors History, University of California Santa Cruz - 2004

#### **Designations:**

##### **CFA – Chartered Financial Analyst**

The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute - the largest global association of investment professionals.

There are currently more than 135,000 CFA charter holders working in 150 countries. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

##### **High Ethical Standards**

The CFA Institute Code of Ethics and Standards of Professional Conduct, enforced through an active professional conduct program, require CFA charterholders to:

- Place their clients' interests ahead of their own
- Maintain independence and objectivity
- Act with integrity
- Maintain and improve their professional competence
- Disclose conflicts of interest and legal matters

##### **Global Recognition**

Passing the three CFA exams is a difficult feat that requires extensive study (successful candidates report spending an average of 300 hours of study per level). Earning the CFA charter demonstrates mastery of many of the advanced skills needed for investment analysis and decision making in today's quickly evolving global financial industry. As a result, employers and clients are increasingly seeking CFA charterholders-often making the charter a prerequisite for employment.

Additionally, regulatory bodies in 22 countries and territories recognize the CFA charter as a proxy for meeting certain licensing requirements, and more than 125 colleges and universities around the world have incorporated a majority of the CFA Program curriculum into their own finance courses.

##### **Comprehensive and Current Knowledge**

The CFA Program curriculum provides a comprehensive framework of knowledge for investment decision making and is firmly grounded in the knowledge and skills used every day in the investment profession. The three levels of the CFA Program test a proficiency with a wide range of fundamental and advanced investment topics, including ethical and



professional standards, fixed-income and equity analysis, alternative and derivative investments, economics, financial reporting standards, portfolio management, and wealth planning.

The CFA Program curriculum is updated every year by experts from around the world to ensure that candidates learn the most relevant and practical new tools, ideas, and investment and wealth management skills to reflect the dynamic and complex nature of the profession.

To learn more about the CFA charter, visit [www.cfainstitute.org](http://www.cfainstitute.org).

## **Business Background:**

10/2016 – Present	Registered Representative Mutual Securities, Inc.
08/2016 - Present	Investment Adviser Representative Summit Wealth and Retirement Partners
01/2015 – Present	Financial Advisor Morgan Stanley Private Bank, National Association
01/2014 - Present	Financial Advisor Morgan Stanley
08/2007 - 01/2014	Associate Neuberger Berman
08/2006 - 06/2007	Law Student Golden Gate University

### ***Item 3: Disciplinary Information***

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

### ***Item 4: Other Business Activities***

Naumdar Akhavan is a registered representative. From time to time, he will offer clients advice or products from those activities. Clients should be aware that these services pay a commission and involve a conflict of interest, as commissionable products conflict with the fiduciary duties of a registered investment adviser. Summit Wealth and Retirement Partners always acts in the best interest of the client; including the sale of commissionable products to advisory clients. Clients are in no way required to utilize the services of any representative of Summit Wealth and Retirement Partners in such individual's outside capacities.

### ***Item 5: Additional Compensation***

Naumdar Akhavan does not receive any economic benefit from any person, company, or organization, other than Summit Wealth and Retirement Partners in exchange for providing clients advisory services through Summit Wealth and Retirement Partners.

### ***Item 6: Supervision***

As a representative of Summit Wealth and Retirement Partners, Naumdar Akhavan is supervised by Robert Cucchiaro, the firm's Chief Compliance officer. Robert Cucchiaro is responsible for ensuring that Naumdar Akhavan adheres to all required regulations regarding the activities of an Investment Adviser Representative, as well as all policies and procedures outlined in the firm's Code of Ethics and compliance manual. The phone number for Robert Cucchiaro is (925) 927-1900.

