

O'Brien Investment Management, LLC

609 Deep Valley Drive
Suite 200
Rolling Hills Estates, CA 90274
310-896-2468

Form ADV, Part 2A Brochure

June 1, 2016

This brochure provides information about the qualifications and business practices of O'Brien Investment Management, LLC. If you have any questions about the contents of this brochure, please contact us at (310) 896-2468 or obrienmichael49@yahoo.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Any reference to or use of the terms "registered investment adviser" or "registered," does not imply that O'Brien Investment Management, LLC or any person associated with O'Brien Investment Management, LLC has achieved a certain level of skill or training.

Additional information about O'Brien Investment Management CRD# 284057 is available on the SEC's website at www.adviserinfo.sec.gov,

ITEM 2 - MATERIAL CHANGES

The purpose of this page is to inform you of any material changes since the previous version of this brochure. If you are receiving this brochure for the first time this section may not be relevant to you.

This is the initial filing for O'Brien Investment Management, LCC, which is a newly registered entity in 2016. As such there are no material changes.

ITEM 3- TABLE OF CONTENTS

ITEM 1 - COVER PAGE.....	1
ITEM 2 - MATERIAL CHANGES.....	2
ITEM 3- TABLE OF CONTENTS.....	i
ITEM 4 - ADVISORY BUSINESS.....	1
ITEM 5 - FEES AND COMPENSATION	5
ITEM 6 - PERFORMANCE-BASED FEES AND SIDE-BY-SIDE MANAGEMENT.....	7
ITEM 7 - TYPES OF CLIENTS	7
ITEM 8 - METHODS OF ANALYSIS, INVESTMENT STRATEGIES AND RISK OF LOSS	7
ITEM 9 - DISCIPLINARY INFORMATION	12
ITEM 10 - OTHER FINANCIAL INDUSTRY ACTIVITIES AND AFFILIATIONS	12
ITEM 11 - CODE OF ETHICS, PARTICIPATION OR INTEREST IN CLIENT TRANSACTIONS AND PERSONAL TRADING	12
ITEM 12 - BROKERAGE PRACTICES	13
ITEM 13 - REVIEW OF ACCOUNTS	16
ITEM 14 - CLIENT REFERRALS AND OTHER COMPENSATION	17
ITEM 15 - CUSTODY	18
ITEM 16 - INVESTMENT DISCRETION	18
ITEM 17 - VOTING CLIENT SECURITIES	18
ITEM 18 - FINANCIAL INFORMATION	19

ITEM 4 - ADVISORY BUSINESS

Description of Advisory Firm

O'Brien Investment Management, LLC ("O'Brien," "we," "our," or "us") is a privately owned Limited Liability Company headquartered in Rolling Hills Estate, California. O'Brien is a registered investment adviser with the State of California.

O'Brien was founded in April of 2016 by Michael O'Brien.

Advisory Services Offered

O'Brien provides investment management services on a discretionary basis. Mr. O'Brien works with clients and has the ongoing responsibility to take action in client accounts, based upon the objectives of the client, as to specific securities or other investments that they purchase or sell in client accounts.

O'Brien may offer investment advice on any investment held by the client at the start of the advisory relationship. Recommendations for new investments will typically include equity securities, and equity oriented mutual funds and exchange traded funds (ETFs), including stocks and foreign securities listed on US exchanges (ADRs) or foreign exchanges (ordinaries). In addition, O'Brien may recommend fixed income securities fixed income oriented mutual funds and ETFs, including corporate and government bonds, commercial paper, and certificates of deposit (CDs), money market funds and cash.

There may also be additional types of investments that O'Brien will provide advice on if they are appropriate to address the individual needs, goals, and objectives of the client or in response to client inquiry.

Assets Under Management

O'Brien manages client assets in discretionary accounts on a continuous and regular basis. Because this is O'Brien's initial regulatory filing, there are no assets under management to report.

ITEM 5 - FEES AND COMPENSATION

Fee Schedule

O'Brien charges advisory fees for investment management services. O'Brien's advisory fees are charged based on a percentage of the client's total assets under management. The maximum annual rate is 1% and under certain circumstances a minimum annual fee may apply. The advisory agreement between O'Brien and the client will state the client's annual fee. Our standard fee schedule may be negotiable based on a number of factors, which include but are not limited to "grandfathered" accounts, related accounts, and other structures that we may consider in special situations. We also manage some family and related accounts at a discount or without charge.

Billing Method

O'Brien's advisory fees are payable quarterly at the end of each calendar quarter. We charge one fourth of the annual fee each quarter based on the market value of the client's portfolio as of the last day of the calendar quarter. At our discretion, adjustments may be made for withdrawals and/or contributions in excess of 10% of the market value of the account. For new client accounts, the calculation of the first payment will take into consideration the number of days in the quarter and the value of the portfolio at the end of the quarter.

With client authorization, O'Brien will automatically withdraw O'Brien's advisory fee from the client's account held by an independent custodian. All clients will receive brokerage statements from the custodian no less frequently than quarterly. The custodian statement will show the deduction of the advisory fee for those clients who authorize the advisory fees to be withdrawn directly from their custodian account. Clients who choose to not to have advisory fees withdrawn directly from the custodian account are expected to pay O'Brien upon receipt of the invoice. The invoice will include the fee calculation and amount due.

O'Brien's fees do not include custodian fees. Clients pay all brokerage commissions, stock transfer fees, and/or other similar charges incurred in connection with transactions in accounts from the assets in the account, which are in addition to the fees client pays to O'Brien.

Termination

• • •

Either party may terminate the advisory agreement at any time by providing written notice to the other party. The client may terminate the agreement at any time by writing O'Brien at our office. Upon termination of the agreement the client's account will be debited the prorated quarterly fee.

Other Compensation

O'Brien does not accept compensation for the sale of securities or other investment products. O'Brien's only compensation is the advisory fees clients pay to O'Brien.

ITEM 6 - PERFORMANCE-BASED FEES AND SIDE-BY-SIDE MANAGEMENT

O'Brien does not charge performance based fees. Performance based fees are those based on a share of capital gains on or capital appreciation of the assets of a client.

ITEM 7 - TYPES OF CLIENTS

O'Brien offers discretionary investment advisory services to individuals, high net worth individuals, trusts and estates, and individual participants of retirement plans. In addition, we offer advisory services to charitable organizations and businesses.

ITEM 8 - METHODS OF ANALYSIS, INVESTMENT STRATEGIES AND RISK OF LOSS

Methods of Analysis and Investment Strategies

O'Brien's clients' risk attitude ranges from conservative to aggressive. Clients are advised that their investments may come with additional risk.

Client portfolios with a similar investment objectives and asset allocation goals may own different securities. Timing and tax factors also influence O'Brien's investment decisions. Clients who buy or sell securities on the same day may receive different prices.

Methods of Analysis for Selecting Securities

O'Brien's strategy consists of purchasing, holding, and rebalancing a portfolio of publicly traded equities, bonds and mutual funds. O'Brien typically intends to hold these investments for over a year except when sales are necessary due to a change in the outlook for the investment, to rebalance the portfolio or to fund replacement acquisitions. When selecting investments, O'Brien may focus on the potential for income and/or growth, depending on the client's investment objectives.

Investing Involves Risk

Investing in securities involves risk of loss, and clients should be prepared to bear that risk. Prior to entering into an agreement with O'Brien, the client should carefully consider:

1. That investing in securities involves risk of loss which clients should be prepared to bear;
2. That securities markets experience varying degrees of volatility;
3. That over time the client's assets may fluctuate and at any time be worth more or less than the amount invested.

ITEM 9 - DISCIPLINARY INFORMATION

O'Brien does not have any disciplinary information to disclose.

ITEM 10 - OTHER FINANCIAL INDUSTRY ACTIVITIES AND AFFILIATIONS

O'Brien does not offer any other services or have any affiliates in the financial industry.

ITEM 11 - CODE OF ETHICS, PARTICIPATION OR INTEREST IN CLIENT TRANSACTIONS AND PERSONAL TRADING

Code of Ethics

O'Brien believes that we owe clients the highest level of trust and fair dealing. Further, as part of our fiduciary duty, we place the interests of our clients ahead of the interests of the firm and our personnel. O'Brien's personnel are required to conduct themselves with integrity at all times and follow the principles and policies detailed in our Code of Ethics.

O'Brien's Code of Ethics attempts to address specific conflicts of interest that either we have identified or that could likely arise. O'Brien's personnel are required to follow clear guidelines from the Code of Ethics in areas such as gifts and entertainment, other business activities, and

adherence to applicable state and federal securities laws. All personnel receive a copy of each amendment of the Code of Ethics, which they acknowledge in writing. Additionally, individuals who make securities recommendations to clients, or who have access to nonpublic information regarding any clients' purchase or sale of securities are subject to personal trading policies governed by the Code of Ethics. The personal trading policies are summarized below under *Personal Trading Practices*.

O'Brien will provide a complete copy of the Code of Ethics to any client or prospective client upon request.

Participation or Interest in Client Transactions

The following items represent situations where a conflict of interest may exist between the client and O'Brien (including O'Brien's "related persons"). A "related person" includes our managing members and employees (excluding those performing only clerical functions).

Personal Trading Practices

O'Brien or our personnel may invest in securities that we also recommend to clients. When O'Brien is purchasing or considering purchasing any security on behalf of a client, no employee of O'Brien may effect a transaction in that security prior to the completion of the purchase, until a decision has been made not to purchase such security, or unless the purchase is of *de minimis* value as outlined in the firm's Code of Ethics. Similarly, when O'Brien is selling or considering the sale of any security on behalf of a client, no employee may effect a transaction in that security prior to the completion of the sale, until a decision has been made not to sell such security, or unless the purchase is of *de minimis* value as outlined in the firm's Code of Ethics. The Code of Ethics includes reporting requirements for O'Brien's employees to report their personnel securities transactions and holdings.

ITEM 12 - BROKERAGE PRACTICES

Clients must maintain assets in an account at a "qualified custodian," generally a broker-dealer or bank. We will assist clients in opening accounts at select "qualified custodians".

Brokerage for Client Referrals

O'Brien does not receive client referrals from any broker-dealer or third party in exchange for using that broker-dealer or third party.

Directed Brokerage

In the event that a client directs O'Brien to use a particular broker-dealer for all trading, it should be understood that under these circumstances best execution may not be achieved. As O'Brien will not have authority to negotiate commissions, obtain volume discounts. In addition, under these circumstances a disparity in commission charges may exist between the commissions charged to other clients.

Aggregation and Allocation of Transactions

We describe our aggregation practices in detail under ***Item 11 - Aggregation with Client Orders*** above.

ITEM 13 - REVIEW OF ACCOUNTS

Managed Account Reviews

We manage portfolios on a continuous basis and generally review all positions in client accounts at least quarterly. We offer account reviews to clients on an annual basis. Clients may choose to receive reviews in person or by telephone. Michael O'Brien, the Principal at O'Brien, conducts reviews based on a variety of factors. These factors may include but are not limited to stated investment objectives, economic environment, outlook for the securities markets, and the merits of the securities in the accounts.

In addition, we may conduct a special review of an account based one or more of the following:

1. A change in the client's financial objectives, guidelines and/or financial situation
2. Changes in diversification
3. Tax considerations
4. Material cash deposits or withdrawals

Account Reporting

Each client receives a written statement from the custodian that includes an accounting of all holdings and transactions in the account for the reporting period. O'Brien may also provide additional reporting, such as portfolio holdings and performance, as agreed upon by O'Brien and the client on a case-by-case basis.

ITEM 14 - CLIENT REFERRALS AND OTHER COMPENSATION

Professional Referrals

O'Brien may refer clients to unaffiliated professionals for specific needs, such as insurance planning, mortgage brokerage, real estate sales, and estate planning. In turn, these professionals may refer clients to O'Brien for investment management needs. At O'Brien, we do not have any agreements with individuals or companies that we refer clients to, and we do not receive any compensation for these referrals. However, it could be concluded that O'Brien is receiving an indirect economic benefit from the arrangement, as the relationships are mutually beneficial.

O'Brien only refers clients to professionals we believe are competent and qualified in their field. It is ultimately the client's responsibility to evaluate the provider. We will generally provide the client with a list of professionals that the client can contact, and it is solely the client's decision whether or not to engage a recommended firm. Clients are under no obligation to purchase any products or services through these professionals, and O'Brien has no control over the services provided by another firm. Clients who chose to engage these professionals will sign a separate agreement with the other firm. Fees charged by the other firm are separate from and in addition to fees charged by O'Brien.

If the client desires, O'Brien will work with these professionals or the client's other advisers (such as an accountant and/or attorney) to help ensure that the provider understands the client's investments and to coordinate services for the client. O'Brien will never share information with an unaffiliated professional unless first authorized by the client.

ITEM 16 - INVESTMENT DISCRETION

O'Brien has full discretion to decide the specific security to trade, the quantity, and the timing of transactions for client accounts. O'Brien will not contact clients before placing trades in their account, but clients will receive confirmations directly from the broker for any trades placed. Clients grant us discretionary authority in the contracts they sign with us. Clients also give us trading authority over their accounts when they sign the custodian paperwork.

However, certain client-imposed conditions may limit O'Brien's discretionary authority, such as where the client prohibits transactions in specific security types or directs O'Brien to execute transactions through specific broker-dealers. See also **Item 4 - Tailored Services and Client Imposed Restrictions** and **Item - 12 Brokerage Practices**, above.

ITEM 17 - VOTING CLIENT SECURITIES

O'Brien does not vote proxies for securities held in client accounts. Proxies will be sent directly from the custodian to the client, and the client will have the ability to render an independent vote.

ITEM 18 - FINANCIAL INFORMATION

O'Brien is not required to supply financial information in this brochure.