



Lamble Consulting LLC

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Investment Adviser Brochure Form ADV Part 2 A&B

This Brochure provides information about the qualifications and scope of services provided by Lamble Consulting LLC. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

If you have any questions about the contents of this Brochure, please contact Frederick J. Lamble at 574-276-0509 or email me at FredLamble@gmail.com.

Material Changes

This is the initial submission of Form ADV Part 2A for Lamble Consulting LLC.

Table of Contents

		Page(s)
Item 1	Cover Page	1
Item 2	Material Changes	2
Item 3	Table of Contents	3
Item 4	Advisory Business	4-5
Item 5	Fees & Compensation	6-7
Item 6	Performance Based Fees	8
Item 7	Types of Clients	9
Item 8	Methods of Analysis, Investment Strategies & Risk of Loss	10-11
Item 9	Disciplinary Information	12-14
Item 10	Other Financial Industry Activities & Affiliations	15-16
Item 11	Code of Ethics, Participation or Interest in Client Transactions & Personal Trading	17
Item 12	Brokerage Practices	18-20
Item 13	Review of Accounts	21
Item 14	Client Referrals & Other Compensation	22
Item 15	Custody	23
Item 16	Investment Discretion	23
Item 17	Voting Client Securities	24
Item 18	Financial Information	25
Item 19	Requirements for State-Registered Advisors	26
Item 20	Brochure Supplement Part 2B of Form ADV	27-29

Advisory Business

A. Describe your advisory firm, including how long you have been in business. Identify your principal owner.

Lamble Consulting LLC received its Certification of Organization in the State of Indiana on March 10, 2015. The principal office is located at 19904 CR 14, Bristol, Indiana. The sole member and employee is Frederick J. Lamble. Prior to establishing Lamble Consulting LLC, Mr. Lamble was employed in the banking industry by Key Bank N.A. and its predecessors for approximately thirty-three years. During the course of his career he served in different capacities including: trust officer, investment manager, private banker, investment consultant, trust manager, and private banking manager. He also served as advisor to Native American communities for seven of those thirty-three years.

B. Describe the types of advisory services you offer. If you hold yourself out as specializing in a particular type of advisory service, such as financial planning, quantitative analysis, or market timing, explain the nature of that service in greater detail. If you provide investment advice only with respect to limited types of investments, explain the type of investment advice you offer, and disclose that your advice is limited to those types of investments.

Upon retirement from Key Bank N.A., Mr. Lamble established an advisory business to serve Native American communities. The scope of services includes assisting the respective tribal entity with:

- Monitoring Investment Managers
- Drafting Investment Policy Statements
- Providing Reports on the Economy and Financial Markets
- Monitor & Evaluate Banking Services
- Assist in Special Projects as Assigned by Finance Board
- Assist in Tribal Economic Development Efforts
- Assist with Specific Tribal Strategic & Capital Project Planning
- Establishment of Specific Purpose Accounts (Burial, Economic Development, Government Contingency, Sovereign or Seven Generation Wealth Funds, and Minors Trust)

Although specific security advice is not provided to clients, it is suggested during the drafting of the investment policy statement that securities be publicly traded and fixed income assets should be investment grade.

C. Explain whether (and, if so, how) you tailor your advisory services to the individual needs of clients. Explain whether clients may impose restrictions on investing in certain securities or types of securities.

The advisory services provided to client(s) is done in partnership with the governing tribal entity and with the Director of Finance. Each tribe has different goals and objectives and this is defined in the Scope of Services section in the contract agreement. Client(s) can impose restrictions on permitted securities. These restrictions are outlined in the respective investment policy statement.

D. If you participate in wrap fee programs by providing portfolio management services, (1) describe the differences, if any, between how you manage wrap fee accounts and how you manage other accounts, and (2) explain that you receive a portion of the wrap fee for your services.

Does not apply.

E. If you manage client assets, disclose the amount of client assets you manage on a Discretionary basis and the amount of client assets you manage on a non-discretionary Basis. Disclose the date “as of” which you calculated the amounts.

Lamble Consulting does not directly manage client assets. Client assets are managed by individual investment management firms.

Fees and Compensation

A. Describe how you are compensated for your advisory services. Provide your Fee schedule. Disclose whether the fees are negotiable.

Lamble Consulting LLC compensation is based on a scope of services. After the scope of services is finalized, a fixed fee is determined jointly with the perspective client(s). There is no set fee schedule and fees are negotiable.

B. Describe whether you deduct fees from clients' assets or bill clients for fees incurred. If clients may select either method, disclose this fact. Explain how often you bill clients or deduct your fees.

Fees are not deducted from client(s) accounts. A monthly invoice is prepared and forwarded to the Director of Finance for payment.

Fees are billed monthly in arrears and details the scope of work completed for that month.

C. Describe any other types of fees or expenses clients may pay in connection with your advisory services, such as custodian fees or mutual fund expenses. Disclose that clients will incur brokerage and other transaction costs, and direct clients to the section(s) of your brochure that discuss brokerage.

Since no assets are held or directly managed by Lamble Consulting LLC, no other fees accrue to the firm.

D. If your clients either may or must pay your fees in advance, disclose this fact. Explain how a client may obtain a refund of a pre-paid fee if the advisory contract is terminated before the end of the billing period. Explain how you will determine the amount of the refund.

Should a contract be terminated, refunding client(s) fees is not an issue since fees are not prepaid.

E. If you or any of your supervised persons accepts compensation for the sale of securities or other investment products, including asset-based sales charges or service fees from the sale of mutual funds, disclose this fact and respond to Items 5.E.1, 5.E.2, 5.E.3 and 5.E.4.

- 1. Explain that this practice presents a conflict of interest and gives you or your supervised persons an incentive to recommend investment products based on the compensation received, rather than on a client's needs. Describe generally how you address conflicts that arise, including your procedures for disclosing the conflicts to clients. If you primarily recommend mutual funds, disclose whether you will recommend "no-load" funds.*

Does not apply.

- 2. Explain that clients have the option to purchase investment products that you Recommend through other brokers or agents that are not affiliated with you.*

Does not apply.

- 3. If more than 50% of your revenue from advisory clients results from commissions and other compensation for the sale of investment products you recommend to your clients, including asset-based distribution fees from the sale of mutual funds, disclose that commissions provide your primary or, if applicable, your exclusive compensation.*

Does not apply.

- 4. If you charge advisory fees in addition to commissions or markups, disclose Whether you reduce your advisory fees to offset the commissions or markups.*

Does not apply.

Performance-Based Fees and Side-by-Side Management

If you or any of your supervised persons accepts performance-based fees – that is, fees based on a share of capital gains on or capital appreciation of the assets of a client (such as a client that is a hedge fund or other pooled investment vehicle) – disclose this fact. If you or any of your supervised persons manage both accounts that are charged a performance-based fee and accounts that are charged another type of fee, such as an hourly or flat fee or an asset-based fee, disclose this fact. Explain the conflicts of interest that you or your supervised persons face by managing these accounts at the same time, including that you or your supervised persons have an incentive to favor accounts for which you or your supervised persons receive a performance-based fee, and describe generally how you address these conflicts.

Does not apply.

Types of Clients

Describe the types of clients to whom you generally provide investment advice, such as individuals, trusts, investment companies, or pension plans. If you have any requirements for opening or maintaining an account, such as a minimum account size, disclose the requirements.

Lamble Consulting LLC serves only Native American tribal communities. The requirement for establishing a relationship depends on the scope of services required by the client. The scope of requested services must fall within the expertise and resources available by Lamble Consulting LLC before considering an engagement.

Methods of Analysis, Investment Strategies and Risk of Loss

A. Describe the methods of analysis and investment strategies you use in formulating investment advice or managing assets. Explain that investing in securities involves risk of loss that clients should be prepared to bear.

Client(s) have an investment policy statement that is relevant to the investment objective of each account under management. The investment policy statement adopted by the client clearly defines:

- Time horizon
- Investment objective
- Return expectations
- Target allocations
- Ranges for respective asset class
- Permitted and non-permitted investments
- The monitoring process

Before selecting an investment objective, historical asset allocation data is reviewed by the tribal governing entity to ascertain the risk and long term performance of the allocation. Third party industry resources are used to capture current and historical data. We provide ongoing client education regarding asset allocation, portfolio risks, capital market performance and macroeconomic conditions impacting their respective portfolios.

Client(s) are periodically reminded that investing involves risk of market declines. We discuss risk and potential losses not only in percentages but actual dollars and cents. When addressing risk we discuss the various types of risk:

- Interest Rate Risk
- Inflation Risk
- Market Risk
- Liquidity Risk
- Organization Risk

B. For each significant investment strategy or method of analysis you use, explain the material risks involved. If the method of analysis or strategy involves significant or unusual risks, discuss these risks in detail. If your primary strategy involves frequent trading of securities, explain how frequent trading can affect investment performance, particularly through increased brokerage and other transaction costs and taxes.

Lamble Consulting LLC advisory business is built upon sound principles of investing. We do not recommend market timing. We stress high quality securities that are publically traded and liquid. The investment objective must meet the account purpose, liquidity requirements and time frame. The primary risk in these portfolios is market related and not the quality of the assets. We are not a proponent of frequent trading and make sure this is not a strategy utilized by individual managers.

C. If you recommend primarily a particular type of security, explain the material risks involved. If the type of security involves significant or unusual risks, discuss these risks in detail.

Lamble Consulting LLC does not recommend securities. The individual investment manager selects the investments based on guidelines identified in the investment policy statement.

Disciplinary Information

If there are legal or disciplinary events that are material to a client's or prospective client's evaluation of your advisory business or the integrity of your management, disclose all material facts regarding those events.

Items 9.A, 9.B, and 9.C list specific legal and disciplinary events presumed to be material for this item. If your advisory firm or a management person has been involved in one of these events, you must disclose it under this item for ten years following the date of the event, unless (1) the event was resolved in your or the management person's favor, or was reversed, suspended or vacated, or (2) you have rebutted the presumption of materiality to determine that the event is not material (see Note below). For purposes of calculating this ten-year period, the "date" of an event is the date that the final order, judgment, or decree was entered, or the date that any rights of appeal from preliminary orders, judgments or decrees lapsed.

Items 9.A, 9.B, and 9.C do not contain an exclusive list of material disciplinary events. If your advisory firm or a management person has been involved in a legal or disciplinary event that is not listed in Items 9.A, 9.B, or 9.C, but nonetheless is material to a client's or prospective client's evaluation of your advisory business or the integrity of its management, you must disclose the event. Similarly, even if more than ten years have passed since the date of the event, you must disclose the event if it is so serious that it remains material to a client's or prospective client's evaluation.

A. A criminal or civil action in a domestic, foreign or military court of competent Jurisdiction in which your firm or a management person

1. was convicted of, or pled guilty or nolo contendere ("no contest") to (a) any felony; (b) a misdemeanor that involved investments or an investment-related business, fraud, false statements or omissions, wrongful taking of property, bribery, perjury, forgery, counterfeiting, or extortion; or (c) a conspiracy to commit any of these offenses;

No.

2. *is the named subject of a pending criminal proceeding that involves an investment-related business, fraud, false statements or omissions, wrongful taking of property, bribery, perjury, forgery, counterfeiting, extortion, or a conspiracy to commit any of these offenses;*

No.

3. *was found to have been involved in a violation of an investment-related Statute or regulation; or*

No.

4. *was the subject of any order, judgment, or decree permanently or temporarily enjoining, or otherwise limiting, your firm or a management person from engaging in any investment-related activity, or from violating any investment-related statute, rule, or order.*

No.

- B. *An administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority in which your firm or a management person*

1. *was found to have caused an investment-related business to lose its authorization to do business; or*

No.

2. *was found to have been involved in a violation of an investment-related statute or regulation and was the subject of an order by the agency or authority*
(a) denying, suspending, or revoking the authorization of your
firm or a management person to act in an investment-related
business;

No.

(b) barring or suspending your firm's or a management person's association with an investment-related business;

No.

(c) otherwise significantly limiting your firm's or a management person's investment-related activities; or

No.

(d) imposing a civil money penalty of more than \$2,500 on your Firm or a management person.

No.

C. A self-regulatory organization (SRO) proceeding in which your firm or a Management person

1. was found to have caused an investment-related business to lose its authorization to do business; or

No.

2. was found to have been involved in a violation of the SRO's rules and was (i) barred or suspended from membership or from association with other members, or was expelled from membership; (ii) otherwise significantly limited from investment-related activities; or (iii) fined more than \$2,500.

No.

Other Financial Industry Activities and Affiliations

- A. If you or any of your management persons are registered, or have an application pending to register, as a broker-dealer or a registered representative of a broker-dealer, disclose this fact.*

Lamble Consulting LLC has a registered investment advisor application pending with the Securities and Exchange Commission as well as the states of Indiana and Michigan.

- B. If you or any of your management persons are registered, or have an application pending to register, as a futures commission merchant, commodity pool operator, a commodity trading advisor, or an associated person of the foregoing entities, disclose this fact.*

Does not apply.

- C. Describe any relationship or arrangement that is material to your advisory business or to your clients that you or any of your management persons have with any related person listed below. Identify the related person and if the relationship or arrangement creates a material conflict of interest with clients, describe the nature of the conflict and how you address it.*

- 1. broker-dealer, municipal securities dealer, or government securities dealer or broker*

None.

- 2. investment company or other pooled investment vehicle (including a mutual fund, closed-end investment company, unit investment trust, private investment company or "hedge fund," and offshore fund)*

None.

3. *other investment adviser or financial planner*

None.

4. *futures commission merchant, commodity pool operator, or commodity trading advisor*

None.

5. *banking or thrift institution*

None.

6. *accountant or accounting firm*

None.

7. *lawyer or law firm*

None.

8. *insurance company or agency*

None.

9. *pension consultant*

None.

10. *real estate broker or dealer*

None.

11. *sponsor or syndicator of limited partnerships*

None

D. If you recommend or select other investment advisers for your clients and you receive compensation directly or indirectly from those advisers that creates a material conflict of interest, or if you have other business relationships with those advisers that create a material conflict of interest, describe these practices and discuss the material conflicts of interest these practices create and how you address them.

Lamble Consulting LLC and its sole owner has no material arrangements with individuals or firms that would cause a conflict with its client(s).

Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

- A. If you are an SEC-registered adviser, briefly describe your code of ethics adopted pursuant to SEC rule 204A-1 or similar state rules. Explain that you will provide a copy of your code of ethics to any client or prospective client upon request.*

Frederick J. Lamble, owner and sole employee of Lamble Consulting LLC, is a CERTIFIED FINANCIAL PLANNER™ and follows the CFP Board's Standard of Professional Conduct. The CFP Code of Ethics will be provided upon request but, in summary, it covers the principles of integrity, objectivity, competence, fairness, confidentiality, professionalism and diligence.

- B. If you or a related person recommends to clients, or buys or sells for client accounts, securities in which you or a related person has a material financial interest, describe your practice and discuss the conflicts of interest it presents. Describe generally how you address conflicts that arise.*

Does not apply.

- C. If you or a related person invests in the same securities (or related securities, e.g., warrants, options or futures) that you or a related person recommends to clients, describe your practice and discuss the conflicts of interest this presents and generally how you address the conflicts that arise in connection with personal trading.*

Does not apply.

- D. If you or a related person recommends securities to clients, or buys or sells securities for client accounts, at or about the same time that you or a related person buys or sells the same securities for your own (or the related person's own) account, describe your practice and discuss the conflicts of interest it presents.*

Does not apply.

Brokerage Practices

A. *Describe the factors that you consider in selecting or recommending broker-dealers for client transactions and determining the reasonableness of their compensation (e.g., commissions).*

1. *Research and Other Soft Dollar Benefits.* *If you receive research or other products or services other than execution from a broker-dealer or a third party in connection with client securities transactions (“soft dollar benefits”), disclose our practices and discuss the conflicts of interest they create.*

a. *Explain that when you use client brokerage commissions (or markups or markdowns) to obtain research or other products or services, you receive a benefit because you do not have to produce or pay for the research, products or services.*

Does not apply.

b. *Disclose that you may have an incentive to select or recommend a broker-dealer based on your interest in receiving the research or other products or services, rather than on your clients’ interest in receiving most favorable execution.*

Does not apply.

c. *If you may cause clients to pay commissions (or markups or markdowns) higher than those charged by other broker-dealers in return for soft dollar benefits (known as paying-up), disclose this fact.*

Does not apply.

d. *Disclose whether you use soft dollar benefits to service all of your clients’ accounts or only those that paid for the benefits. Disclose whether you seek to allocate soft dollar benefits to client accounts proportionately to the soft dollar credits the accounts generate.*

Does not apply.

e. *Describe the types of products and services you or any of your related persons acquired with client brokerage commissions (or markups or markdowns) within your last fiscal year.*

Does not apply.

f. Explain the procedures you used during your last fiscal year to direct client transactions to a particular broker-dealer in return for soft dollar benefits you received.

Does not apply.

2. Brokerage for Client Referrals. If you consider, in selecting or recommending broker-dealers, whether you or a related person receives client referrals from a broker-dealer or third party, disclose this practice and discuss the conflicts of interest it creates.

a. Disclose that you may have an incentive to select or recommend a broker-dealer based on your interest in receiving client referrals, rather than in our clients' interest in receiving most favorable execution.

Does not apply.

b. Explain the procedures you used during your last fiscal year to direct client transactions to a particular broker-dealer in return for client referrals.

Does not apply

3. Directed Brokerage

a. If you routinely recommend, request or require that a client direct you to execute transactions through a specified broker-dealer, describe your practice or policy. Explain that not all advisers require their clients to direct brokerage. If you and the broker-dealer are affiliates or have another economic relationship that creates a material conflict of interest, describe the relationship and discuss the conflicts of interest it presents. Explain that by directing brokerage you may be unable to achieve most favorable execution of client transactions, and that this practice may cost clients more money.

Does not apply.

b. If you permit a client to direct brokerage, describe your practice. If applicable, explain that you may be unable to achieve most favorable execution of client transactions. Explain that directing brokerage may cost clients more money. For example, in a directed brokerage account, the client may pay higher brokerage commissions because you may not be able to aggregate orders to reduce transaction costs, or the client may receive less favorable prices.

Does not apply.

B. Discuss whether and under what conditions you aggregate the purchase or sale of securities for various client accounts. If you do not aggregate orders when you have the opportunity to do so, explain your practice and describe the costs to clients of not aggregating.

Does not apply.

Review of Accounts

A. Indicate whether you periodically review client accounts or financial plans. If you do, describe the frequency and nature of the review, and the titles of the supervised persons who conduct the review.

Client investment reviews are conducted on a calendar quarter basis. The respective Investment Manager presents to the tribal governing entity, Finance Director, and Financial Advisor. The Investment Manager is requested to cover: macroeconomics forecast, capital market forecast and portfolio performance compared to policy benchmark. These reports are provided in writing with minutes kept by the tribal entity.

B. If you review client accounts on other than a periodic basis, describe the factors that trigger a review.

Client reviews happen on a more frequent basis if market conditions warrant an interim review. In addition, tribal government conditions or needs may change that would require us to revisit liquidity needs.

C. Describe the content and indicate the frequency of regular reports you provide to Clients regarding their accounts. State whether these reports are written.

Formal investment reviews occur quarterly. However, depending on the meeting frequency, the tribal governing entity may address other projects requiring updates. Examples of updates may be macroeconomic and financial market updates and Investment Manager additions. All materials are presented in written form and detailed minutes are taken of each meeting.

- Daily access to account via online (view only access.)
- Weekly market & economic commentary and capital market index reports. Provided by one of existing investment managers.
- Monthly statements on all accounts provided by Master Custodian and Investment Manager includes account summary, asset holdings and transactions. Market values & cost basis are provided for all assets.

Client Referrals and Other Compensation

- A. If someone who is not a client provides an economic benefit to you for providing investment advice or other advisory services to your clients, generally describe the arrangement, explain the conflicts of interest, and describe how you address the conflicts of interest. For purposes of this item, economic benefits include any sales awards or other prizes.*

Lamble Consulting LLC does not accept compensation from any individual or entity for investment advice or other advisory services to client(s).

- B. If you or a related person directly or indirectly compensates any person who is not your supervised person for client referrals, describe the arrangement and the compensation.*

Lamble Consulting LLC does not directly or indirectly compensate any person who is not supervised for client referrals.

Custody

If you have custody of client funds or securities and a qualified custodian sends quarterly, or more frequent, account statements directly to your clients, explain that clients will receive account statements from the broker-dealer, bank or other qualified custodian and that clients should carefully review those statements. If your clients also receive account statements from you, your explanation must include a statement urging clients to compare the account statements they receive from the qualified custodian with those they receive from you.

Lamble Consulting LLC does not custody any assets for its client(s).
These assets are held with the respective Investment Manager or Master Custodian.

Investment Discretion

If you accept discretionary authority to manage securities accounts on behalf of clients, disclose this fact and describe any limitations clients may (or customarily do) place on this authority. Describe the procedures you follow before you assume this authority (e.g., execution of a power of attorney).

Lamble Consulting LLC does not have discretionary authority to manage Securities in client(s) accounts.

Voting Client Securities

A. If you have, or will accept, authority to vote client securities, briefly describe your voting policies and procedures, including those adopted pursuant to SEC rule 206(4)-6. Describe whether (and, if so, how) your clients can direct your vote in a particular solicitation. Describe how you address conflicts of interest between you and your clients with respect to voting their securities. Describe how clients may obtain information from you about how you voted their securities. Explain to clients that they may obtain a copy of your proxy voting policies and procedures upon request.

Does not apply.

B. If you do not have authority to vote client securities, disclose this fact. Explain whether clients will receive their proxies or other solicitations directly from their custodian or a transfer agent or from you, and discuss whether (and, if so, how) clients can contact you with questions about a particular solicitation.

Does not apply.

Financial Information

- A. If you require or solicit prepayment of more than \$1,200 in fees per client, six months or more in advance, include a balance sheet for your most recent fiscal year.*
- 1. The balance sheet must be prepared in accordance with generally accepted accounting principles, audited by an independent public accountant, and accompanied by a note stating the principles used to prepare it, the basis of securities included, and any other explanations required for clarity.*
 - 2. Show parenthetically the market or fair value of securities included at cost.*
 - 3. Qualifications of the independent public accountant and any accompanying independent public accountant's report must conform to Article 2 of SEC Regulation S-X.*

Lamble Consulting LLC does not solicit prepayment of fees.

- B. If you have discretionary authority or custody of client funds or securities, or you require or solicit prepayment of more than \$1,200 in fees per client, six months or more in advance, disclose any financial condition that is reasonably likely to impair your ability to meet contractual commitments to clients.*

Does not apply.

- C. If you have been the subject of a bankruptcy petition at any time during the past ten years, disclose this fact, the date the petition was first brought, and the current status.*

Does not apply.

Requirements for State-Registered Advisers

Frederick J. Lamble has never been found liable in an arbitration claim alleging damages in excess of \$2,500 involving any of the following: (see list below).

Frederick J. Lamble has never been found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following: (see list below)

- An investment or an investment related business or activity;
- Fraud, false statement(s) or omissions;
- Theft, embezzlement, or other wrongful taking of property;
- Bribery, forgery, counterfeiting or extortion;
- Dishonest, unfair, or unethical practices.

In addition, Frederick J. Lamble has never been the subject of a bankruptcy petition.

Form ADV Part 2B - Brochure Supplement

Frederick J. Lamble
Principal

Lamble Consulting LLC
19904 CR 14
Bristol, Indiana 46507
Telephone: 574-276-0509

This brochure supplement provides information about Frederick J. Lamble that supplements the Lamble Consulting LLC brochure. You should have received a copy of that brochure. Please contact Frederick J. Lamble at 574-276-0509 if you did not receive Lamble Consulting LLC brochure or if you have any questions about the contents of this supplement.

Educational Background and Business Experience

Year of Birth: 1950

Formal Education after High School:

B.A. Liberal Arts – Indiana University 1972
M.P.A. Masters of Public Affairs – Indiana University 1976

Employment Background and Positions Held:

Key Bank, N.A. 1982-2015
Lamble Consulting LLC 2015-2016

Banking Officer, Trust Officer, Portfolio Manager, Private Bank, Trust Manager,
Private Banking Manager, Investment Consultant, Financial Planner

Disciplinary Information:

Frederick J. Lamble (supervised person) has never experienced a disciplinary or legal investment related event pertaining to any of the following:

- Criminal or civic in a domestic foreign or military court.
- An administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency or any foreign financial regulatory authority
- A self-regulatory organization (SRO) proceeding.
- Any other hearing or formal adjudication in which a professional attainment, designation, or license of the supervised person was revoked or suspended because of a violation of rules relating to professional conduct.

LAMBLE CONSULTING LLC

Investment Advisor Brochure, Form ADV Part 2 * Page 27

Other Business Activities:

Frederick J. Lamble and Lamble Consulting LLC is not involved in any other investment related business or occupation other than its principle advisory business.

Additional Compensation

Frederick J. Lamble receives no additional compensation (prizes, sales awards, referral fees) from client(s) other than the agreed upon fixed compensation.

Supervision

Lamble Consulting only has one employee, owner Frederick J. Lamble. Lamble Consulting LLC is limited in investment advice because it neither recommends, holds, buys or sells securities for its client(s). Further, Lamble Consulting LLC takes direction from the respective Native American tribal entity responsible for governmental assets. Investment related advice is primarily limited to macroeconomics, capital market performance and assisting the tribal entity monitor investment manager performance.

Requirements for State-Registered Advisers

Frederick J. Lamble has never been found liable in an arbitration claim alleging damages in excess of \$2,500 involving any of the following: (see list below).

Frederick J. Lamble has never been found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following: (see list below)

- An investment or an investment related business or activity.
- Fraud, false statement(s) or omissions;
- Theft, embezzlement, or other wrongful taking of property.
- Bribery, forgery, counterfeiting or extortion;
- Dishonest, unfair, or unethical practices.

In addition, Frederick J. Lamble has never been the subject of a bankruptcy petition.

CFP Certificate Explanation

The CERTIFIED FINANCIAL PLANNER TM, CFP[®] and federally registered CFP (with flame design) marks (collectively, the “CFP marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP[®] certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP[®] certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 71,000 individuals have obtained CFP[®] certification in the United States.

To attain the right to use the CFP[®] marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP[®] Certification Examination. The examination includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s Standards of Professional Conduct, a set of documents outlining the ethical and practice standards for CFP[®] professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP[®] marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP[®] professionals provide financial planning services at a fiduciary standard of care. This means CFP[®] professionals must provide financial planning services in the best interests of their clients.

CFP professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP[®] certification.

