

## **Form ADV Brochure**

### **Part 2A**

## **TIXALL GLOBAL ADVISORS, LLC**

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This brochure provides information about the qualifications and business practices of Tixall Global Advisors, LLC. If you have any questions about the contents of this Brochure, please contact us at 212.933.1619. The information in this Brochure has not been approved nor verified by the United States Securities and Exchange Commission nor by any state securities authority.

On May 24<sup>th</sup>, 2016, Tixall Global Advisors was informed that the SEC's Secretary had issued an order declaring Tixall's registration as an investment adviser to be effective. Registration of an investment advisor does not imply any level of skill or training. The oral and written communications of an advisor provide you with information about which you determine to hire or retain an advisor.

## **ITEM 2        MATERIAL CHANGES**

This Brochure reflects an enhancement to Tixall's business model. Tixall advises institutional investors with interactive, internet-based quantitative strategy tools that help clients enhance their investment and trading processes.

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## **ITEM 4      ADVISORY BUSINESS**

Tixall Global Advisors, LLC was founded in December of 2015.

We are an independent, privately-owned advisory firm that specializes in client advisory, managed execution and systematic overlay strategies.

We work with institutional investors and non-financial corporations to help them manage exposures more effectively and to help them achieve best execution, mitigate information leakage when seeking liquidity, minimize market impact, preserve alpha and lower overall implementation costs in the highly-fragmented and rapidly-evolving over-the-counter (OTC) currency market. We provide interactive, internet-based quantitative strategy tools that help clients enhance their investment and trading processes.

Our principals have more than four decades of combined experience in applied quantitative finance, having held positions in portfolio and risk management, trading and electronic market making, research and client advisory at several of the World's leading financial institutions. Our experience and expertise spans the currency, fixed income and equity markets. As such, we are uniquely positioned to provide clients with value-added insights and solutions from both the buy-side and sell-side perspectives of the industry.

Tixall works with its customers in a fiduciary capacity, providing a set of interactive, internet-based models. In addition, for a small subset of institutional clients (40s Act funds, pension managers and large corporations), we offer extensive and on-going consulting and advisory services to deliver bespoke solutions to meet specific client needs and objectives. Clients may also leverage our extensive skills and experience as a subadvisor to help implement and manage trade execution strategies, currency portfolio positions and hedge positions on either a discretionary and non-discretionary basis.

Tixall is registered with the U.S. Securities and Exchange Commission (SEC) under the Investment Advisers Act of 1940 (the "Advisers Act").

## **ITEM 5      FEES AND COMPENSATION**

Our fees generally follow a fixed compensation schedule that is negotiated on a client-by-client basis.

At this time, we do not charge fees based on assets under management, transaction based fees, volume based fees or performance based fees.

## **ITEM 6      PERFORMANCE-BASED FEES AND SIDE-BY-SIDE MANAGEMENT**

As of the filing date of this brochure, Tixall does not provide any services on a performance-based fee basis nor on a side-by-side management basis.

## **ITEM 7      TYPES OF CLIENTS**

With over four decades of previous financial industry experience, our principals have served hundreds of institutional and corporate clients around the world in their previous roles, including global pension funds and endowments, foundations, registered asset managers, private investment partnerships, trusts and estates of accredited high net-worth individuals, commodity trading advisors, insurance companies, non-financial corporations, commercial and money center banks, central banks and monetary authorities, sovereign wealth funds, supra-national agencies, state, local and foreign government entities, broker-dealers and electronic trading platforms, as well as financial technology vendors.

Tixall plans to work exclusively with institutional investment firms, including 40s Act funds and pension managers, and the treasury groups of large, international corporations.

## **ITEM 8      METHODS OF ANALYSIS, INVESTMENT STRATEGIES AND RISK OF LOSS**

A decrease in valuation (“loss”) is a natural and ever-present possibility when holding or transacting a risky asset that one should be prepared to bear.

Tixall takes a highly systematic and quantitative approach to its analysis as well as its trading and investment strategies and solutions. These processes are developed through fundamental, empirical and market microstructure insights, garnered over decades of professional industry experience, and are extensively back-tested with empirical data and/or simulated to determine effectiveness and reveal risks.

Investors should carefully consider any investment with regards to the investment’s objectives, risks, charges and expenses before investing. Foreign investing involves additional risks including currency, liquidity, political and economic risks. Investing involves risk, including the possible loss of principal.

## **ITEM 9      DISCIPLINARY INFORMATION**

Tixall has no past nor current legal and/or disciplinary issues.

The Securities and Exchange Commission requires all registered investment advisors to disclose material facts about any legal or disciplinary event that is material to a client's (or prospective client's) evaluation of the integrity of the advisor and its management personnel.

## **ITEM 10      OTHER FINANCIAL INDUSTRY ACTIVITIES AND AFFILIATIONS**

Tixall and its management personnel have no relationships nor arrangements with any related financial industry participants. We receive no commissions nor referral fees as part of our business.

## **ITEM 11      CODE OF ETHICS**

Our firm has a strong reputation accruing from the professionalism and high standards of its principals, both while at Tixall and while working at previous firms. Tixall's reputation and our client relationships are our most important assets.

We have adopted a Code of Ethics (the "Code") pursuant to Rule 204A-1 under the Advisers Act. Each of our employees is required to acknowledge the Code at the inception of his/her employment and annually thereafter. The Code is designed to make certain that all acts, practices and courses of business engaged in by our employees are conducted in accordance with the highest possible standards and to prevent abuse, or even the appearance of abuse, by employees with respect to their business activities.

We will provide you with a copy of the Code upon request.

## **ITEM 12      BROKERAGE PRACTICES**

Tixall advises clients as an advisor or subadvisor as defined in the Advisers Act, and does not act as a principal, broker or agent in client transactions.

Our advisory work often relates to market execution of client positions and/or hedges, best execution practices and/or analysis, and other analytical and process work. This work includes analyses, process and other recommendations relating to the brokerage practices of the client as determined by the facts and circumstances of the specific client engagement.

Tixall principals, while working for previous firms, performed currency overlay management for the international asset portfolios of client firms. As of the date of this document, Tixall is in discussion with potential clients to offer similar services. This Brochure will be amended, as facts and circumstances change, to reflect the brokerage and other practices of Tixall.

### **ITEM 13      REVIEW OF ACCOUNTS**

Tixall does not have discretion over nor hold client assets. Therefore, a review schedule of client accounts is not applicable.

Our advisory work often necessitates the creation of performance benchmarks relating to investments and/or market execution advisory work. These benchmarks are often reviewed, with the frequency and details of the review dictated by the specific client engagement agreement.

Tixall principals, while working for previous firms, performed currency overlay management for the international asset portfolios of client firms. As of the date of this document, Tixall is in discussion with potential clients to offer similar services. This Brochure will be amended, as facts and circumstances change, to reflect accounts review and other practices of Tixall.

### **ITEM 14      CLIENT REFERRALS AND OTHER COMPENSATION**

Tixall does not receive nor accept any benefits from a non-client for providing advisory services to clients.

Clients will be advised by Tixall of any potential conflicts of interest with regards to recommendations and analyses by Tixall of products or services which will be provided by firms other than Tixall

### **ITEM 15      CUSTODY**

Tixall does not act as a custodian for client assets.

Tixall principals, while working for previous firms, performed currency overlay management for the international asset portfolios of client firms. As of the date of this document, Tixall is in discussion with potential clients to offer similar services. This Brochure will be amended, as facts and circumstances change, to reflect custody and other practices of Tixall.

## **ITEM 16      INVESTMENT DISCRETION**

Tixall does not have discretion over client investments.

Tixall principals, while working for previous firms, performed currency overlay management for the international asset portfolios of client firms. As of the date of this document, Tixall is in discussion with potential clients to offer similar services. This Brochure will be amended, as facts and circumstances change, to reflect investment discretion and other practices of Tixall.

## **ITEM 17      VOTING CLIENT SECURITIES**

Tixall does not hold client assets in custody nor have discretion over customer assets. Accordingly, Tixall does not vote client securities.

Tixall principals, while working for previous firms, performed currency overlay management for the international asset portfolios of client firms. As of the date of this document, Tixall is in discussion with potential clients to offer similar services. This Brochure will be amended, as facts and circumstances change, to reflect the voting of client securities and other practices of Tixall.

## **ITEM 18      FINANCIAL INFORMATION**

Tixall Global Advisors, LLC is in sound financial standing and does not have any condition reasonably likely to impair our ability to meet our contractual commitments to our clients.