

*This brochure supplement provides information about Carolyn Jane Herzog that supplements the Compass Financial Planning, LLC brochure. You should have received a copy of that brochure. Please contact Carolyn Jane Herzog if you did not receive Compass Financial Planning, LLC's brochure or if you have any questions about the contents of this supplement.*

*Additional information about Carolyn Jane Herzog is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).*

## **Compass Financial Planning, LLC**

Form ADV Part 2B – Individual Disclosure Brochure

*for*

**Carolyn Jane Herzog**

Personal CRD Number: 4159202

Investment Adviser Representative

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UPDATED: 04/04/2018

## **Item 2: Educational Background and Business Experience**

**Name:** Carolyn Jane Herzog      **Born:** 1976

### **Educational Background and Professional Designations:**

#### **Education:**

MBA, University of California at Berkeley - 2007

BA, Tufts University - 1998

#### **Designations:**

##### **CFA - Chartered Financial Analyst**

The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute - the largest global association of investment professionals.

There are currently more than 90,000 CFA charterholders working in 134 countries. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

##### **High Ethical Standards**

The CFA Institute Code of Ethics and Standards of Professional Conduct, enforced through an active professional conduct program, require CFA charterholders to:

- Place their clients' interests ahead of their own
- Maintain independence and objectivity
- Act with integrity
- Maintain and improve their professional competence
- Disclose conflicts of interest and legal matters

##### **Global Recognition**

Passing the three CFA exams is a difficult feat that requires extensive study (successful candidates report spending an average of 300 hours of study per level). Earning the CFA charter demonstrates mastery of many of the advanced skills needed for investment analysis and decision making in today's quickly evolving global financial industry. As a result, employers and clients are increasingly seeking CFA charterholders-often making the charter a prerequisite for employment.

Additionally, regulatory bodies in 22 countries and territories recognize the CFA charter as a proxy for meeting certain licensing requirements, and more than 125 colleges and universities around the world have incorporated a majority of the CFA Program curriculum into their own finance courses.

### **Comprehensive and Current Knowledge**

The CFA Program curriculum provides a comprehensive framework of knowledge for investment decision making and is firmly grounded in the knowledge and skills used every day in the investment profession. The three levels of the CFA Program test a proficiency with a wide range of fundamental and advanced investment topics, including ethical and professional standards, fixed-income and equity analysis, alternative and derivative investments, economics, financial reporting standards, portfolio management, and wealth planning.

The CFA Program curriculum is updated every year by experts from around the world to ensure that candidates learn the most relevant and practical new tools, ideas, and investment and wealth management skills to reflect the dynamic and complex nature of the profession.

To learn more about the CFA charter, visit [www.cfainstitute.org](http://www.cfainstitute.org).

### **Business Background:**

03/2016 - Present	President Compass Financial Planning, LLC
04/2015 - 06/2016	Lecturer California Polytechnic State University
08/2007 - 12/2014	Vice President Capital Group Companies

### **Item 3: Disciplinary Information**

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

### **Item 4: Other Business Activities**

Carolyn Jane Herzog does not currently engage in other business activities.

### **Item 5: Additional Compensation**

Carolyn Jane Herzog does not receive any economic benefit from any person, company, or organization, other than Compass Financial Planning, LLC in exchange for providing clients advisory services through Compass Financial Planning, LLC.

### **Item 6: Supervision**

As the Chief Compliance Officer of Compass Financial Planning, LLC, Carolyn Jane Herzog supervises all activities of the firm. Carolyn Jane Herzog's contact information is on the cover page of this disclosure document. Carolyn Jane Herzog adheres to applicable regulatory requirements, together with all policies and procedures outlined in the firm's code of ethics and compliance manual.