

Brochure Supplement

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Montrock48 Capital LP

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This brochure supplement provides information about Richard Herman that supplements the Montrock48 Capital LP (the "Adviser") brochure. You should have received a copy of that brochure. Please contact Timothy Shan, Chief Compliance Officer, at 212-899-9863 or tshan@montrock48.com if you did not receive the brochure, or if you have any questions about the contents of this supplement.

Additional information about Richard Herman is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2. Educational Background and Business Experience

Richard Herman. Richard Herman, born in 1970, is the Chief Executive Officer and Chief Investment Officer of the Adviser. Prior to co-founding the Adviser, Mr. Herman held various roles at Deutsche Bank over a 20-year period, including trading, sales, and structuring. He has worked in New York, London, and Tokyo. Most recently, Mr. Herman ran Deutsche Bank's Global Fixed Income, Currencies, and Commodities division, which employed approximately 800 trading staff and 700 associated sales staff and transacts derivative and cash products for Flow Credit, Distressed Assets, Foreign Exchange, Interest Rates, Listed Derivatives and Clearing Products, Commodities, and Money Market/Repo Products. During his tenure Mr. Herman was CEO of Deutsche Securities (Deutsche Bank's North American Entity) from 2014 to 2015 and a member of DB's Global Investment Bank Management Committee from 2008 to 2015. He also led several committees for the bank in the United States, including Volcker Implementation Committee, the CCAR Implementation Committee, and the Title VII Implementation Committee. Additionally, Mr. Herman served as a Board Member of ISDA from 2012 to 2015. He began his career at Bankers Trust after receiving a BA in Mathematics from Columbia University in 1992.

Item 3. Disciplinary Information

This Item is not applicable.

Item 4. Other Business Activities

This Item is not applicable.

Item 5. Additional Compensation

This Item is not applicable.

Item 6. Supervision

Richard Herman is the Co-Managing Member and co-founder of the Adviser and is the most senior member of the Adviser. The activities of all supervised persons, including Mr. Herman, are subject to the Adviser's compliance policies and procedures, which are overseen and administered by Timothy Shan, the Adviser's Chief Compliance Manager. Mr. Shan can be contacted at 212-899-9863.

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