

Verum, LLC

CRD Number: 282895

Joseph A. Donovan, Jr. JD, LLM
CRD Number: 4347739

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This brochure supplement provides information about your Investment Advisor Representative that supplements the Verum, LLC disclosure brochure. You should have received a copy of that brochure that describes the investment advisory services offered through Verum, LLC, an SEC registered investment advisor. Please contact Verum, LLC at the telephone number above if you did not receive their brochure or if you have any questions about the contents of this supplement. Additional information about your Investment Advisor Representative is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 - Educational Background and Business Experience

This section of the brochure supplement includes the supervised person's name, age (or year of birth), formal education after high school, and business background (including an identification of the specific positions held) for the preceding five years.

Joseph A. Donovan, Jr.

Year of birth: 1964

Education

The following information details your Investment advisor representative's formal education. If a degree was attained, the type of the degree will be listed next to the name of the institution. If a degree is not listed, the Investment advisor representative attended the institution but did not attain a degree.

Boston University School of Law; LL.M. (tax)
09/1991 – 05/1993

Case Western Reserve University; JD
09/1988 - 05/1991

Boston College; BA
04/1983 - 05/1987

Business Experience

The following information details your Investment advisor representative's business experience for at least the past 5 years.

Verum, LLC – Managing Member, Chief Compliance Officer and Investment Adviser Representative
02/2016 – Present

LPL Financial, LLC - Registered Representative
03/2012 - Present

Manulife Financial Securities LLC; Registered Representative
08/2004 - 02/2012

Manulife Financial; Sr. Counsel, Advanced Markets
08/2004 - 02/2012

Professional Designations

The following provides information on professional designation(s) that your Investment advisor representative earned.

Juris Doctor – JD

A law degree in the United States was originally designed as a replacement to the Bachelor of Laws degree. A Juris Doctor or Juris Doctorate (JD) represents professional recognition that the holder has a doctoral degree in law. Due to the length of study that most lawyers in the U.S. have to take to attain a law degree, the name change reflected its status as a professional degree.

Masters of Law – LL.M.

A masters of law is an internationally recognized postgraduate law degree. It is usually obtained by completing a one-year full-time program. Law students and professionals frequently pursue the LL.M. to gain expertise in a specialized field of law, for example in the area of tax law or international law. Many law firms prefer job candidates with an LL.M. degree because it indicates that a lawyer has acquired advanced, specialized legal training, and is qualified to work in a multinational legal environment.

Item 3 - Disciplinary Information

This section includes any legal or disciplinary events and material to a client's or prospective client's evaluation of the supervised person.

There are no legal or disciplinary event(s) to disclose.

Item 4 - Other Business Activities

This section includes any relationship between the advisory business and the supervised person's other financial industry activities that creates a material conflict of interest with clients and describes the nature of the conflict and generally how it is addressed. If the supervised person is actively engaged in any investment-related business or occupation, including if the supervised person is registered, or has an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant ("FCM"), commodity pool operator ("CPO"), commodity trading advisor ("CTA"), or an associated person of an FCM, CPO, or CTA, the business relationship, if any, between the advisory business and the other business is disclosed below.

Registered Representative – LPL Financial

Joseph A. Donovan, Jr. is a Registered Representative with LPL Financial. In such a capacity, he offers securities and receives normal and customary commissions as a result of securities transactions. This presents a conflict of interest to the extent that he recommends that a client invest in a security which results in a commission being paid to him.

Dually Registered with LPL Financial, an SEC registered Investment Adviser

Joseph A. Donovan, Jr. is dually registered with LPL Financial, an unaffiliated SEC registered investment adviser. Investment advice is provided through LPL Financial for a fee separate and apart from the investment advisory services your advisor offers through Verum, LLC. Prior to receiving investment advice through this separate entity, clients are required to enter into a separate agreement with LPL Financial.

Item 5 - Additional Compensation

This section includes details regarding if someone who is not a client provides an economic benefit to the supervised person for providing advisory services. For purposes of this Item, economic benefits include sales awards and other prizes, but not the supervised person's regular salary, if any.

Your investment advisor representative may receive economic benefits from persons other than clients in connection with advisory services. Your investment advisor representative provides services in an Asset Management account and may recommend mutual funds. Only no-load and load-waived mutual funds are available to be purchased in such asset management accounts. However, some of these mutual funds may pay distribution or service fees (e.g., 12b-1 fees) payable to LPL Financial. However, when your investment advisor representative provides investment advisory services, it is as a fiduciary under the Investment Advisers Act and has a duty to act in your best interest and to make full and fair disclosure to you of all material facts and conflicts of interest. Your investment advisor representative may receive compensation from product sponsors.

Compensation may include such items as gifts valued at less than \$100 annually, an occasional dinner or ticket to a sporting event, or reimbursement in connection with educational or training events or marketing or advertising initiatives. Such compensation may not be tied to the sale of any products. Your investment advisor representative receives compensation as a result of your participation in LPL Investment advisor representative programs. LPL Financial shares a portion of the account fee you pay with your advisor, which may be more than what would have been received at another investment advisor firm. This compensation may also include other types of compensation, such as bonuses, awards or other things of value offered by LPL Financial. LPL Financial may pay your advisor in different ways, such as payments based on production, awards of stock options to purchase shares of LPL Financial's parent company, LPL Financial Holdings Inc., reimbursement of fees that he may pay to LPL Financial for items such as administrative services, and other things of value such as free or reduced-cost marketing materials, payments in connection with the transition of association from another broker/dealer or investment advisor firm to LPL Financial, advances of advisory fees, or attendance at LPL Financial's national conference or top producer forums and events. LPL Financial may pay your advisor this compensation based on his overall business production and/or on the amount of assets serviced in LPL Investment advisor representative programs. Therefore, the amount of this compensation may be more than what would be received if a client participated in other LPL Financial programs, programs of other investment advisor firms or paid separately for investment advice, brokerage and other client services. Therefore, your advisor may have a financial incentive to recommend an advisory program over other programs and services. However, your advisor may only recommend a program or service that is believed to be appropriate for you.

Your investment advisor representative may have received a loan and/or transition payments from LPL Financial in order to assist with transitioning business to LPL Financial's custodial and brokerage platforms. This presents a potential conflict of interest in that your investment advisor representative has a financial incentive to recommend that you maintain an account with LPL Financial. However, to the extent your advisor recommends you engage LPL Financial, it is because your advisor believes that the advisory program or service is appropriate for you.

Item 6 - Supervision

This section explains how Verum, LLC supervises the supervised person, including how the advice the supervised person provided to clients is monitored.

Verum, LLC maintain a supervisory structure and system reasonably designed to prevent violations of the Investment Advisers Act of 1940. Mr. Donovan's securities-related activities are supervised by an individual registered as a principal in accordance with FINRA regulations. In addition, compliance staff uses tools that monitor the advisory services provided by your investment advisor representative, for example, with respect to asset allocation, concentration, and account activity. Joseph A. Donovan, Jr. is also the Chief Compliance Officer and responsible for administering the Verum, LLC compliance policies and procedures for investment advisory activities and for regularly evaluating their effectiveness.