



REGENT STREET
ADVISORS

Regent Street Advisors LLC

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Part 2A of Form ADV

Firm Brochure

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This brochure provides information about the qualifications and business practices of Regent Street Advisors LLC (“Regent Street”). If you have any questions about the contents of this brochure, please contact us at 385-355-4950 or by email at matt@regentstreetadvisors.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission (the “SEC”) or by any State Securities Authority.

Additional information about Regent Street is also available on the SEC’s website at www.adviserinfo.sec.gov.

Regent Street is registered as an investment adviser with the SEC under the U.S. Investment Advisers Act of 1940, as amended (the “Advisers Act”). SEC registration does not imply a certain level of skill or training.

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ITEM 4 - ADVISORY BUSINESS

Regent Street Advisors LLC (“Regent Street”) is a Limited Liability Company organized under the laws of Utah in 2015.

The principal owner of Regent Street is Ryan P. Halliday.

Regent Street will act as the investment adviser and manager to private investment vehicles. Regent Street anticipates providing discretionary investment advisory services to hedge funds including, but not limited to, directing the investment and reinvestment of their assets. Regent Street does not currently have a signed Advisory Agreements to act as the investment adviser and manager to a fund.

Regent Street does not participate in any wrap fee programs.

ITEM 5 - FEES AND COMPENSATION

Regent Street anticipates receiving compensation in the form of asset management fees (“Management Fee”) and a performance fee (“Performance Fee”) as negotiated with its clients. The compensation terms will be pursuant to the completed and signed Advisory Agreements between Regent Street and its clients. Regent Street will promptly update its disclosure documents when that changes.

ITEM 6 - PERFORMANCE-BASED FEES AND SIDE-BY-SIDE MANAGEMENT

Regent Street does not currently collect any performance fees. Regent Street will promptly update its disclosure documents when that changes.

ITEM 7- TYPES OF CLIENTS

Regent Street offers investment advisory services to pooled investment vehicles (e.g., Hedge Funds) which accept investments from individuals, trusts, estates, charitable organizations, corporations, and other business entities.

ITEM 8 - METHODS OF ANALYSIS, INVESTMENT STRATEGIES AND RISK OF LOSS

Regent Street strives to identify, evaluate, buy and sell securities we believe represent the characteristic of any Fund we’re in an advisory relationship with. Regent Street invests according to a fund’s investment objective, and may purchase a number of different types of investments consistent with those objectives. Investors should refer to the fund’s offering

documents for complete descriptions of the funds' methods of analysis, investment strategies and risk factors

Risk of Loss:

All investments in securities include a risk of loss of your principal (invested amount) and any profits that have not been realized (the securities were not sold to "lock in" the profit). As you know, stock markets, bond markets fluctuate substantially over time. In addition, as recent global and domestic economic events have indicated, performance of any investment is not guaranteed. As a result, there is a risk of loss of the assets we manage that may be out of our control. We will do our very best in the management of your assets; however, we cannot guarantee any level of performance or that you will not experience a loss of your account assets.

ITEM 9 - DISCIPLINARY INFORMATION

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of Regent Street of the integrity of Regent Street's management. Regent Street has no information applicable to this Item.

ITEM 10 - OTHER FINANCIAL INDUSTRY ACTIVITIES AND AFFILIATIONS

Neither our firm nor any management persons are registered with or have an application pending to register as a broker-dealer or a registered Representative of a broker-dealer, futures commissions merchant, commodity pool operator, or commodity trading advisor.

Ryan P. Halliday is a Member of Crewe Advisors, an affiliated investment advisor under common ownership and control. Crewe Advisors is registered as an investment advisor with the Securities & Exchange Commission and various state jurisdictions. These other business activities utilize approximately 100% of their time.

R. Matthew Tullis is the CCO and a Member of Vigilant Investment Advisors, LLC, a registered investment adviser that serves investment adviser and manager to pooled investment vehicles. Vigilant Investment Advisors, LLC is registered as an investment advisor with the Securities & Exchange Commission. These other business activities utilize approximately 50% of his time.

Vigilant currently serves as the investment adviser and manager to the Vigilant Market Neutral Fund I, LLC; Vigilant Balanced Fund I, LLC; Vigilant Protection Fund I, LLC; Vigilant Income Fund II, LLC; Vigilant Managed Equities Fund I, LLC; Vigilant Low Volatility Fund I, LLC; and, Vigilant Opportunity Fund I, LLC. These are private pooled investment vehicles.

ITEM 11 - CODE OF ETHICS, PARTICIPATION OR INTEREST IN CLIENT TRANSACTIONS AND PERSONAL TRADING

Regent Street has adopted a Code of Ethics ("Code"), the full text of which is available to investors upon request. Regent Street has several goals in adopting this Code. First, the firm desires to comply with all applicable laws and regulations governing its practice, and the management of Regent Street has determined to set forth guidelines for professional standards, under which all associated persons of Regent Street are to conduct themselves. Regent Street has set high standards, the intention of which is to protect its client's interests at all times and to demonstrate its commitment to its fiduciary duties of honesty, good faith and fair dealing with the Funds and investors.

All associated persons are expected to adhere strictly to these guidelines, as well as the procedures for approval and reporting established in the Code of Ethics primarily related to personal securities transactions, and violations of the Code. Regent Street and its employees may not participate in private placements or initial public offerings (IPOs) without pre-clearance from the Firm's Compliance Officer.

Individuals associated with the Firm may buy or sell – for their personal account(s) – investment products identical to those intended to be purchased by Regent Street's clients, which may create a conflict of interest between such individuals and clients. It is the expressed policy of Regent Street that employees shall not have priority in any purchase or sale over client accounts.

This policy has been established recognizing that some securities being considered for purchase and/or sale on behalf of client accounts trade in sufficiently broad markets to permit transactions to be completed without an appreciable impact on the markets of the securities. Under certain circumstances, exceptions may be made to the policies stated above. Records of these trades, including the reasons for the exceptions, will be maintained with Regent Street's records.

The foregoing does not apply to certain types of securities, such as obligations of the U.S. Government, and shares in open-end mutual funds. Open-end mutual funds are purchased or redeemed at a fixed net asset value price per share specific to the date of purchase or redemption. As such, transactions in mutual funds by Advisory Representatives are not likely to have an impact on the prices of Regent Street's client's accounts. In accordance with Section 204-A of the Investment Advisers Act of 1940, Regent Street also maintains and enforces written policies reasonably designed to prevent the misuse of material non-public information by Regent Street or any person associated with Regent Street.

As required by regulation (and because it's good business), our Code of Ethics governs a number of potential conflicts of interest we have when providing our advisory services. This Code of Ethics is designed to ensure we meet our fiduciary obligation to you, our Client (or Prospective Client) and to drive home a Culture of Compliance within our firm. An

additional benefit of our Code is to detect and prevent violations of securities laws, including our obligations we owe to you. Our Code is comprehensive, is distributed to each employee at the time of hire, and annually thereafter (if there are changes). We also supplement the Code with annual training and on-going monitoring of employee activity.

Regent Street's Code includes the following:

- Requirements related to the confidentiality of your information;
- Prohibitions on:
 - Insider trading (if we are in possession of material, non-public information);
 - Rumor mongering;
 - The acceptance of gifts and entertainment that exceed our policy standards;
- Reporting of gifts and business entertainment;
- Pre-clearance of employee and firm transactions;
- Reporting (on an on-going and quarterly basis) all personal securities transactions (what we call "reportable securities" as mandated by regulation); and,
- On an annual basis, we require all employees to re-certify to our Code, identify members of their household and any account to which they have a beneficial ownership (they "own" the account or have "authority" over the account), securities held in certificate form and all securities they own at that time).

Regent Street's Code does not prohibit personal trading by employees (or our firm). As you may imagine, as a professional investment adviser, we follow our own advice. As a result, we may purchase or sell the same or similar securities (or securities that are suitable for an employee or related account but not suitable for any client, including you) at the same time that we place transactions for your account and the accounts of our other Clients.

ITEM 12 - BROKERAGE PRACTICES

Subject to client investment restrictions, Regent Street has complete discretion over the selection and amount of securities to be bought or sold, the broker or dealer to be used and the commission rates to be paid regarding investments in client accounts without obtaining any investor's prior consent or approval.

Portfolio transactions for client accounts generally are allocated to broker-dealers on the basis of best execution, in such a manner that the total costs or proceeds are the most favorable under the circumstances. Regent Street takes into account the following criteria in selecting broker-dealers including but not limited to: special execution capabilities, knowledge of the market, block trading and block positioning capabilities, access to sources of supply or markets, record keeping services, clearance, settlement, reputation, financial strength and stability, efficiency of execution, the availability of stocks to borrow for short trades, custody and record keeping and similar services.

Trade Allocation Policy: Regent Street may aggregate sale and purchase orders of securities held by the client's accounts with similar orders being made simultaneously for

other accounts, including Regent Street and/or its associated persons own accounts, in Regent Street's reasonable judgment. Such aggregation is reasonably likely to result in an overall economic benefit to client accounts based on an evaluation that the accounts are benefited by relatively better purchase or sale prices, lower commission expenses, beneficial timing of transactions, or a combination of these and other factors. In many instances, the purchase or sale of securities for the client's accounts are effected simultaneously with the purchase or sale of like securities for other accounts. Such transactions may be made at slightly different prices, due to the volume of securities purchased or sold. In such event, the average price of all securities purchased or sold in such transactions may be determined in Regent Street's sole discretion; the client accounts may be charged or credited, as the case may be, with such average price.

Research and Other Soft Dollar Benefits: The use of commissions or "soft dollars" to pay for research products or services will fall within the safe harbor created by Section 28(e) of the Securities Exchange Act of 1934. Regent Street, as a matter of policy and practice, does not have any formal or informal arrangements or commitments to utilize research, research-related products and other services obtained from broker-dealers, or third parties, on a soft dollar commission basis.

Soft dollars generally refers to arrangements whereby a discretionary investment adviser is allowed to pay for and receive research, research-related or execution services from a broker-dealer or third-party provider, in addition to the execution of transactions, in exchange for the brokerage commissions from transactions for client accounts.

Brokerage for Client Referrals: We do not receive client referrals from broker-dealers in exchange for cash or other compensation, such as brokerage services or research.

ITEM 13 - REVIEW OF ACCOUNTS

Regent Street does not currently manage any investment accounts. Regent Street will promptly update its disclosure documents when that changes.

ITEM 14 - CLIENT REFERRALS AND OTHER COMPENSATION

Regent Street does not solicit client referrals or make/receive payments for such services. It also does not receive any additional compensation other than the disclosed fees listed above.

ITEM 15 - CUSTODY

Regent Street does not currently maintain custody as described in the amended revised Rule 206(4)-2 of the Advisers Act (the Advisers Act (the "Custody Rule"). Regent Street will promptly update its disclosures should this change.

ITEM 16 - INVESTMENT DISCRETION

Regent Street does not own or manage any existing investment accounts. Regent Street will promptly update its disclosures should this change.

ITEM 17 - VOTING CLIENT SECURITIES (I.E., PROXY VOTING)

Regent Street does not anticipate voting proxies for any future client relationships. Regent Street will promptly update its disclosures should this change.

ITEM 18 - FINANCIAL INFORMATION

Please be advised that there are no known financial conditions that would impair Regent Street's ability to meet contractual commitments to clients.