

Monocot Wealth Management, LLC Brochure Supplement

# Brochure Supplement

May 2018

**JOSEPHUS L. TEURLINGS**  
**CRD # 4494404**

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(805) 366-3482

This Brochure Supplement provides information about Josephus L. Teurlings that supplements the Disclosure Brochure of Monocot Wealth Management, LLC (hereinafter "Monocot Wealth Management"), a copy of which you should have received. Please contact Monocot Wealth Management's Chief Compliance Officer if you did not receive the Disclosure Brochure or if you have any questions about the contents of this Brochure Supplement. Additional information about Josephus L. Teurlings is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

**Monocot Wealth Management, LLC, a Registered Investment Adviser**

2659 Townsgate Rd., Suite 142, Westlake Village, CA 91361 | (805) 366-3482  
[www.monocotwm.com](http://www.monocotwm.com)

## Item 2. Educational Background and Business Experience

Born 1967

### Post-Secondary Education

Technical University Eindhoven | M.Sc., Business | 1985

### Recent Business Background

Monocot Wealth Management, LLC | Investment Adviser Representative | April 2016 – Present

Purshe Kaplan Sterling Investments, Inc. | Registered Representative | April 2016– Present

UBS Financial Services, Inc. | Senior Vice President and Financial Advisor | December 2008 – April 2016

### Professional Designation

Josephus L. Teurlings holds the professional designations of Chartered Financial Analyst (“CFA”), Certified Financial Planner™ (“CFP®”), Chartered Financial Consultant (“ChFC®”) and Certified Investment Management Analyst (CIMA).

The CFA® charter is a credential awarded by the CFA Institute to individuals who meet its education, examination, sponsorship, experience and ethics requirements. To earn a CFA® charter, eligible candidates must have four years of qualified investment work experience, become a member of the CFA Institute, adhere to the Code of Ethics and Standards of Professional Conduct on an ongoing basis, and complete the CFA® program, which requires the passage of three separate six-hour examinations. Topics tested by the CFA Institute include ethical standards, quantitative methods, economics, financial reporting, corporate finance, equities, fixed income, derivatives, alternative investments, and portfolio management.

The CFP® certification is a financial planning credential awarded by the Certified Financial Planner Board of Standards Inc. (the “CFP Board”) to individuals who meet its education, examination, experience and ethics requirements. Eligible candidates are generally required to have three years of financial planning related experience and possess a bachelor’s degree from an accredited U.S. college or university. Certificants are further required to complete a CFP Board-Registered Education Program (or possess a qualifying professional credential), clear a personal and professional background check, and pass the CFP® Certification Examination, a ten-hour multiple choice exam divided into three separate sessions. In order to maintain the certification, CFP® designees must also complete at least 30 hours of continuing education every two years on an ongoing basis.

The ChFC® designation is a financial planning credential awarded by the American College to individuals who satisfy its educational, work experience and ethics requirements. Recipients of the ChFC® certification have completed at least seven mandatory college-level courses in the areas of financial,

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insurance, retirement and/or estate planning, as well as income taxation and/or investments. Additionally, recipients have completed at least two elective courses on the financial system, estate planning applications, executive compensation, and/or retirement decisions. In order to maintain the designation, ChFC® holders must satisfy the ongoing requirements of the Professional Achievement in Continuing Education ("PACE") Recertification Program, which includes 30 hours of continuing education at least every two years.

The CIMA certification is an asset management credential administered through the Investment Management Consultants Association ("IMCA") to individuals who meet its experience, ethical, education and examination requirements. Prerequisites for the CIMA designation include three years of financial services experience and an acceptable regulatory history. In order to obtain the CIMA certification, candidates must successfully complete a one-week classroom education program at an accredited university business school and pass an online certification examination. CIMA designees are further required to adhere to the IMCA's Code of Professional Responsibility and Standards of Practice on an ongoing basis. CIMA designees must also report 40 hours of continuing education credits on a biannual basis in order to maintain the designation.

For additional information about these credentials, please refer directly to the website of the issuing organization.

### Item 3. Disciplinary Information

Monocot Wealth Management is required to disclose information regarding any legal or disciplinary events material to a client's evaluation of Josephus L. Teurlings. Monocot Wealth Management has no information to disclose in relation to this Item.

### Item 4. Other Business Activities

Monocot Wealth Management is required to disclose information regarding any investment-related business or occupation in which Josephus L. Teurlings is actively engaged.

#### Registered Representative of a Broker-Dealer

Josephus L. Teurlings is a registered representative of Purshe Kaplan Sterling Investments, Inc. ("PKS"), an SEC registered broker-dealer and member of FINRA. In this capacity, Josephus L. Teurlings may provide securities brokerage services and implement securities transactions under a commission based arrangement. Josephus L. Teurlings may be entitled to a portion of the brokerage commissions paid to PKS, as well as a share of any ongoing distribution or service ("trail") fees from the sale of mutual funds.

A conflict of interest exists to the extent that Josephus L. Teurlings recommends the purchase of securities where he receives commissions or other additional compensation as a result. This practice

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may give him an incentive to recommend investment products based on compensation received rather than on the client's needs. Monocot Wealth Management has procedures in place to ensure that all recommendations are made in the best interests of clients regardless of any additional compensation earned. For certain accounts covered by ERISA (and such others that the firm deems appropriate), Monocot Wealth Management provides investment advisory services on a fee offset basis, whereby the firm reduces its fee by an amount equal to the aggregate commissions and 12b-1 fees earned by Josephus L. Teurlings in his individual capacity as a registered representative of *PKS*.

### **Licensed Insurance Agent**

Josephus L. Teurlings is a licensed insurance agent and in such capacity may recommend, on a fully-disclosed commission basis, the purchase of certain insurance products. A conflict of interest exists to the extent that Monocot Wealth Management recommends the purchase of insurance products where Josephus L. Teurlings receives insurance commissions or other additional compensation. Monocot Wealth Management seeks to ensure that all recommendations are made in the best interests of clients regardless of any additional compensation earned.

### **Real Estate Broker**

Josephus L. Teurlings is a licensed real estate broker and in this capacity may recommend, on a fully-disclosed commission basis, the purchase of certain real estate properties. A potential conflict of interest exists to the extent that Monocot Wealth Management recommends an investment in real estate where Josephus L. Teurlings subsequently acts as the broker for the transaction and receives additional compensation as a result. Monocot Wealth Management seeks to ensure that all such recommendations are made in its clients' best interests.

## **Item 5. Additional Compensation**

Monocot Wealth Management is required to disclose information regarding any arrangement under which Josephus L. Teurlings receives an economic benefit from someone other than a client for providing investment advisory services. Monocot Wealth Management has no information to disclose in relation to this Item.

## **Item 6. Supervision**

As Chief Compliance Officer and 100% owner, Josephus L. Teurlings's has no internal supervision over him. He is, however, bound by our firm's code of ethics, and his fiduciary duty to all clients.

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Monocot Wealth Management supervises its personnel and the investments made in client accounts. Monocot Wealth Management monitors the investments recommended by Josephus L. Teurlings to ensure they are suitable for the particular client and consistent with their investment needs, goals, objectives and risk tolerance, as well as any restrictions previously requested by the client. Monocot Wealth Management periodically reviews the advisory activities of Josephus L. Teurlings, which may include reviewing individual client accounts and correspondence (including e-mails) sent and received by Josephus L. Teurlings.

### **Item 7. Requirements for State Registered Advisers**

Mr. Teurlings has not been involved in any arbitration claim alleging damages in excess of \$2,500. Furthermore, he has neither been involved in nor found liable in any civil, self-regulatory organization, or administrative proceeding nor has been the subject of any bankruptcy petitions.

