

**Item 1: Cover Page**  
**Part 2B of Form ADV: Brochure Supplement**  
**January 2016**

**Carlton Dick**

**Summit X, LLC**  
**16020 Swingley Ridge Road, Suite 110**  
**Chesterfield, MO 63017**

**Firm Contact:**  
**Carlton Dick**  
**Chief Compliance Officer**

This brochure supplement provides information about Carlton Dick that supplements our brochure. You should have received a copy of that brochure. Please contact us if you did not receive Summit X, LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Carlton Dick is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching CRD #5639545.

## Item 2: Educational Background & Business Experience

**Carlton Dick**

**Year of Birth:** 1989

### **Educational Background:**

- 2012: University of Iowa; B.B.A. in Finance

### **Business Background:**

- 01/2016 – Present      Summit X, LLC;  
Investment Advisor Representative and Chief Compliance Officer
- 07/2012 – 12/2015      AXA Financial; Financial Advisor
- 08/2008 – 05/2012      University of Iowa; Student

### **Exams, Licenses & Other Professional Designations:**

- 12/2012: Life & Health Insurance License
- 10/2012: Series 66
- 09/2012: Series 7

## Item 3: Disciplinary Information<sup>1</sup>

There are no legal or disciplinary events material to the evaluation of Carlton Dick.

## Item 4: Other Business Activities

Carlton Dick is a licensed insurance agent. He may offer products and receive normal and customary commissions as a result of these transactions. A conflict of interest may arise as these commissionable securities sales may create an incentive to recommend products based on the compensation earned.

## Item 5: Additional Compensation

Carlton Dick does not receive any other economic benefit for providing advisory services in addition to advisory fees.

## Item 6: Supervision

Carlton Dick is the firm's sole owner and Chief Compliance Officer and has no internal supervision placed over him. He is, however, bound by our firm's Code of Ethics.

<sup>1</sup> Note: Our firm may, under certain circumstances, rebut the presumption that a disciplinary event is material. If an event is immaterial, we are not required to disclose it. When we review a legal or disciplinary event involving the advisor to determine whether it is appropriate to rebut the presumption of materiality, we consider all of the following factors: (1) the proximity of advisor to the advisory function; (2) the nature of the infraction that led to the disciplinary event; (3) the severity of the disciplinary sanction; and (4) the time elapsed since the date of the disciplinary event. If we conclude that the materiality presumption has been overcome, we prepare and maintain a file memorandum of our determination in our records. We follow SEC rule 204-2(a)(14)(iii) and similar state rules.