

*This brochure supplement provides information about Scott Michael Parent that supplements the Pacific Specialty Investment Group, LLC brochure. You should have received a copy of that brochure. Please contact Scott Michael Parent if you did not receive Pacific Specialty Investment Group, LLC's brochure or if you have any questions about the contents of this supplement.*

*Additional information about Scott Michael Parent is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).*

# **Pacific Specialty Investment Group, LLC**

## **Form ADV Part 2B – Individual Disclosure Brochure**

*for*

**Scott Michael Parent**

Personal CRD Number: 2628201

Investment Adviser Representative

Pacific Specialty Investment Group, LLC  
19762 MacArthur Blvd #200  
Irvine, CA 92612  
(949) 502-6808  
[sparent@psinvestmentgroup.com](mailto:sparent@psinvestmentgroup.com)

UPDATED: 01/20/2016

## Item 2: Educational Background and Business Experience

**Name:** Scott Michael Parent

**Born:** 1970

### **Educational Background and Professional Designations:**

#### **Education:**

Finance, Real Estate, and Law Finance, California Polytechnic University  
Pomona - 1993

#### **Designations:**

##### **CFA - Chartered Financial Analyst**

The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute - the largest global association of investment professionals.

There are currently more than 90,000 CFA charterholders working in 134 countries. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

##### **High Ethical Standards**

The CFA Institute Code of Ethics and Standards of Professional Conduct, enforced through an active professional conduct program, require CFA charterholders to:

- Place their clients' interests ahead of their own
- Maintain independence and objectivity
- Act with integrity
- Maintain and improve their professional competence
- Disclose conflicts of interest and legal matters

##### **Global Recognition**

Passing the three CFA exams is a difficult feat that requires extensive study (successful candidates report spending an average of 300 hours of study per level). Earning the CFA charter demonstrates mastery of many of the advanced skills needed for investment analysis and decision making in today's quickly evolving global financial industry. As a result, employers and clients are increasingly seeking CFA charterholders-often making the charter a prerequisite for employment.

Additionally, regulatory bodies in 22 countries and territories recognize the CFA charter as a proxy for meeting certain licensing requirements, and more than 125 colleges and universities around the world have incorporated a majority of the CFA Program curriculum into their own finance courses.

### **Comprehensive and Current Knowledge**

The CFA Program curriculum provides a comprehensive framework of knowledge for investment decision making and is firmly grounded in the knowledge and skills used every day in the investment profession. The three levels of the CFA Program test a proficiency with a wide range of fundamental and advanced investment topics, including ethical and professional standards, fixed-income and equity analysis, alternative and derivative investments, economics, financial reporting standards, portfolio management, and wealth planning.

The CFA Program curriculum is updated every year by experts from around the world to ensure that candidates learn the most relevant and practical new tools, ideas, and investment and wealth management skills to reflect the dynamic and complex nature of the profession.

To learn more about the CFA charter, visit [www.cfainstitute.org](http://www.cfainstitute.org).

### **Business Background:**

12/2015 - Present	Managing Member Pacific Specialty Investment Group, LLC
10/2015 – Present	Managing Member Parent Investment Management
11/2000 - Present	Managing Manager Innovative Capital Management, LLC
05/1995 - Present	Portfolio Manager Finance 500 Advisory Services, Inc.

### **Item 3: Disciplinary Information**

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

### **Item 4: Other Business Activities**

Scott Michael Parent is an investment adviser representative with another investment advisory firm, F500 Advisory Services, Inc., and from time to time, may offer clients advice or products from those activities and clients should be aware that these services may involve a conflict of

interest. Pacific Specialty Investment Group, LLC always acts in the best interest of the client and clients are in no way required to use the services of any representative of Pacific Specialty Investment Group, LLC in connection with such individual's activities outside of Pacific Specialty Investment Group, LLC.

Scott Michael Parent acts as managing member of Parent Investment Management, the manager of Innovative Fund I and from time to time, may offer clients advice or products from those activities and clients should be aware that these services may involve a conflict of interest. Pacific Specialty Investment Group, LLC always acts in the best interest of the client and clients are in no way required to utilize the services of any representative of Pacific Specialty Investment Group, LLC in connection with such individual's activities outside of Pacific Specialty Investment Group, LLC.

Scott Michael Parent acts as managing member of Innovative Capital Management, the general partner of iVelocity Fund, LLC and from time to time, may offer clients advice or products from those activities and clients should be aware that these services may involve a conflict of interest. Pacific Specialty Investment Group, LLC always acts in the best interest of the client and clients are in no way required to utilize the services of any representative of Pacific Specialty Investment Group, LLC in connection with such individual's activities outside of Pacific Specialty Investment Group, LLC.

### **Item 5: Additional Compensation**

Scott Michael Parent does not receive any economic benefit from any person, company, or organization, other than Pacific Specialty Investment Group, LLC in exchange for providing clients advisory services through Pacific Specialty Investment Group, LLC.

### **Item 6: Supervision**

As the Owner and representative of Pacific Specialty Investment Group, LLC, Scott Michael Parent supervises all activities of the firm. Scott Michael Parent response information is on the cover page of this disclosure document. Scott Michael Parent adheres to all required regulations regarding the activities of an Investment Adviser Representative, as well as all policies and procedures outlined in the firm's Code of Ethics and compliance manual.

### **Item 7: Requirements for State Registered Advisers**

A. In addition to the events listed in Item 3 of Part 2B, Scott M. Parent has never been *involved* in one of the events listed below;

1. An award or otherwise being *found* liable in an arbitration claim alleging damages in excess of \$2,500, *involving* any of the following:
  - a. an investment or an *investment-related* business or activity;
  - b. fraud, false statement(s), or omissions;
  - c. theft, embezzlement, or other wrongful taking of property;
  - d. bribery, forgery, counterfeiting, or extortion; or
  - e. dishonest, unfair, or unethical practices.
2. An award or otherwise being *found* liable in a civil, *self-regulatory organization*, or administrative *proceeding involving* any of the following:
  - a. an investment or an *investment-related* business or activity;
  - b. fraud, false statement(s), or omissions;
  - c. theft, embezzlement, or other wrongful taking of property;
  - d. bribery, forgery, counterfeiting, or extortion; or
  - e. dishonest, unfair, or unethical practices.