

**Item 1 - Cover Page**

Registered as: WealthCor LLC | CRD No. 282449



Doing Business As: Callahan Financial

**Kevin J. Egan**

**CRD No. 6015670**

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**September 16, 2016**

This brochure supplement provides information about Kevin J. Egan that supplements the Callahan Financial disclosure brochure. You should have received a copy of that brochure that describes the investment advisory services offered through Callahan Financial, an investment advisor firm. Please contact Callahan Financial at the telephone number above if you did not receive their brochure or if you have any questions about the contents of this supplement. Additional information about Kevin J. Egan is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## **Item 2 - Educational Background and Business Experience**

This section of the brochure supplement includes the supervised person's name, age (or year of birth), formal education after high school, and business background (including an identification of the specific positions held) for the preceding five years.

**Kevin J. Egan**

Year of birth: **1963**

### **Education**

The following information details Kevin J. Egan's formal education. If a degree was attained, the type of the degree will be listed next to the name of the institution. If a degree is not listed, the Investment advisor representative attended the institution but did not attain a degree.

University of Cincinnati; Bachelor of Science Business Administration

09/01/1981 - 06/01/1985

### **Business Experience**

The following information details Kevin J. Egan's business experience for at least the past 5 years.

Callahan Financial, Ltd. Chief Compliance Officer, Director of Business Development,  
Relationship Manager and Investment Advisor Representative

04/2016 - Present

LPL Financial LLC; Registered Representative and Investment Advisor Representative

01/2012 – Present

KETE, LLC; Non-managing owner (50%)

01/2000 - Present

Seal Pak Corp.; Owner / Sales

09/1992 - 01/2012

## **Item 3 - Disciplinary Information**

This section includes any legal or disciplinary events and material to a client's or prospective client's evaluation of the supervised person.

There are no legal or disciplinary event(s) to disclose.

## **Item 4 - Other Business Activities**

This section includes any relationship between the advisory business and the supervised person's other financial industry activities that creates a material conflict of interest with clients and describes the nature of the conflict and generally how it is addressed. If the supervised person is actively engaged in any investment-related business or occupation, including if the supervised person is registered, or has an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant ("FCM"), commodity pool operator ("CPO"), commodity trading advisor ("CTA"), or an associated person of an FCM, CPO, or CTA, the business relationship, if any, between the advisory business and the other business is disclosed below.

**Registered Representative**

Kevin J. Egan is a Registered Representative with LPL Financial. In such a capacity, he offers securities and receives normal and customary commissions as a result of securities transactions. This presents a conflict of interest to the extent that he recommends that a client invest in a security which results in a commission being paid to him

**Insurance Agent**

Kevin J. Egan is a licensed insurance agent through numerous insurance companies. In such a capacity, he offers insurance products and receives normal and customary commissions as a result of such a purchase. This presents a conflict of interest to the extent that he recommends the purchase of an insurance product which results in a commission being paid to him as an insurance agent.

**Dually Registered with LPL Financial, an SEC registered Investment Adviser**

Kevin J. Egan is dually registered with LPL Financial, an unaffiliated SEC registered investment adviser. Investment advice is provided through LPL Financial for a fee separate and apart from the investment advisory services your advisor offers through Callahan Financial. Prior to receiving investment advice through this separate entity, clients are required to enter into a separate agreement with LPL Financial.

**Item 5 - Additional Compensation**

This section includes details regarding if someone who is not a client provides an economic benefit to the supervised person for providing advisory services. For purposes of this Item, economic benefits include sales awards and other prizes, but not the supervised person's regular salary, if any.

Kevin J. Egan may receive economic benefits from persons other than clients in connection with advisory services. Kevin J. Egan provides services in an Asset Management account and may recommend mutual funds. Only no-load and load-waived mutual funds are available to be purchased in such asset management accounts. However, some of these mutual funds may pay distribution or service fees (e.g., 12b-1 fees) payable to LPL Financial. However, when Kevin J. Egan provides investment advisory services, it is as a fiduciary under the Investment Advisers Act and has a duty to act in your best interest and to make full and fair disclosure to you of all material facts and conflicts of interest. Kevin J. Egan may receive compensation from product sponsors. Compensation may include such items as gifts valued at less than \$100 annually, an occasional dinner or ticket to a sporting event, or reimbursement in connection with educational or training events or marketing or advertising initiatives. Such compensation may not be tied to the sale of any products. Kevin J. Egan receives compensation as a result of your participation in LPL Investment advisor representative programs. LPL Financial shares a portion of the account fee you pay with your advisor, which may be more than what would have been received at another investment advisor firm. This compensation may also include other types of compensation, such as bonuses, awards or other things of value offered by LPL Financial. LPL Financial may pay your advisor in different ways, such as payments based on production, awards of stock options to purchase shares of LPL Financial's parent company, LPL Financial Holdings Inc., reimbursement of fees that he may pay to LPL Financial for items such as administrative services, and other things of value such as free or reduced-cost marketing materials, payments in connection with the transition of association from another broker/dealer or investment advisor firm to LPL Financial, advances of advisory fees, or attendance at LPL Financial's national conference or top producer forums and events. LPL Financial may pay your advisor this compensation based on his overall business production and/or on the amount of assets serviced in LPL Investment advisor representative programs. Therefore, the amount of this compensation may be more than what would be received if a

client participated in other LPL Financial programs, programs of other investment advisor firms or paid separately for investment advice, brokerage and other client services. Therefore, your advisor may have a financial incentive to recommend an advisory program over other programs and services. However, your advisor may only recommend a program or service that is believed to be appropriate for you.

Mr. Egan is also a non-managing member with a 50% ownership interest in a partnership (KETE, LLC) that owns a 25% real estate interest that operates a restaurant within that real estate. He does not receive regular compensation but he does receive an annual distribution based on profits.

#### **Item 6 - Supervision**

This section explains how Callahan Financial supervises the supervised person, including how the advice the supervised person provided to clients is monitored.

Callahan Financial maintain a supervisory structure and system reasonably designed to prevent violations of the Investment Advisers Act of 1940. Your Advisors securities-related activities are supervised by an individual registered as a principal in accordance with FINRA regulations. In addition, compliance staff uses tools that monitor the advisory services provided by Kevin J. Egan , for example, with respect to asset allocation, concentration, and account activity. The Chief Compliance Officer, is responsible for administering the Callahan Financial policies and procedures for investment advisory activities and for regularly evaluating their effectiveness. The Chief Compliance Officer can be reached at (513) 421-0800.

#### **Item 7 - Requirements for State-Registered Advisers**

In addition to the events listed in Item 3 of Part 2B, if the supervised person has been involved in one of the events listed below, disclose all material facts regarding the event. An award or otherwise being *found* liable in an arbitration claim alleging damages in excess of \$2,500, *involving* any of the following:

- (a) an investment or an *investment-related* business or activity;
- (b) fraud, false statement(s), or omissions;
- (c) theft, embezzlement, or other wrongful taking of property;
- (d) bribery, forgery, counterfeiting, or extortion; or
- (e) dishonest, unfair, or unethical practices.

An award or otherwise being *found* liable in a civil, *self-regulatory organization*, or administrative *proceeding involving* any of the following:

- (a) an investment or an *investment-related* business or activity;
- (b) fraud, false statement(s), or omissions;
- (c) theft, embezzlement, or other wrongful taking of property;
- (d) bribery, forgery, counterfeiting, or extortion; or
- (e) dishonest, unfair, or unethical practices.

If the *supervised person* has been the subject of a bankruptcy petition, disclose that fact, the date the petition was first brought, and the current status.

Kevin J. Egan has not been involved in any of the above listed events or the subject of a bankruptcy petition.