

Scitor Capital Management LLC

1441 Brickell Avenue, Suite 1500
Miami, FL. 33131

Form ADV Part 2A
"The Brochure"
April 8, 2016

The Brochure provides information about the qualifications and business practices of Scitor Capital Management, LLC ("Scitor"). If you have any questions about the contents of the Brochure, please contact the Chief Compliance Officer, Michael Blankenship at (804) 878-1883 or michael@scitorcapital.com. The information in the Brochure has not been approved or verified by the United States Securities and Exchange Commission (SEC) or by any state securities authority. Scitor is a registered investment advisor with the U.S. Securities Exchange Commission. Such registration does not require any given level of skill or training. It is simply a requirement for advisors providing investment advice to persons residing or entities domiciled within the United States and its territories.

Additional information about Scitor may also be available on Securities and Exchange Commission's Investment Adviser Public Disclosure site at <http://adviserinfo.sec.gov>.

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(804) 878-1883

Item 2 - Summary of Material Changes

The Investment Advisers Act of 1940 and regulations promulgated thereunder require that as an investment adviser registered with the Securities Exchange Commission we provide a summary of material changes to the Brochure within ninety (90) days after the end of our fiscal year as well as filing an annual updating amendment as of that date. In addition we will provide other ongoing disclosure information about material changes or an updated brochure when necessary.

This section “Item 2 - Summary of Material Changes” will summarize any material changes that are made to the Brochure. The Brochure may be requested by contacting the Chief Compliance Officer, Michael Blankenship at (804) 878-1883 or michael@scitorcapital.com.

There have been no material changes since the ADV Part 2A was first filed on April 8, 2016.

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Item 4 - Advisory Business

Scitor primarily offers investment management services to institutional investors, high-net-worth individuals, retirement and pension plans, trusts, estates, charitable foundations and private corporations. Scitor generally invests client assets in equities, equity-related securities, bonds and other fixed income securities, futures and forward contracts, other derivative instruments, currencies and commodities.

Scitor generally does not provide customized investment programs for each of its clients. Instead, it trades all client assets under a number of standardized investment programs.

Scitor was founded in 2014. As a start-up investment management company, Scitor currently has no assets under management (Regulatory or otherwise) and only one client: Scitor Multi-Strategy Fund LP. Scitor expects to manage between \$150 million and \$200 million in assets in Scitor Multi-Strategy Fund LP on or before March 1, 2016, and therefore files this form ADV in anticipation of such assets pursuant to Section 203A of the Investment Advisers Act of 1940 and SEC Rule 203A-2(c) promulgated thereunder. Scitor may in the future, but does not currently, provide investment advisory services to one or more other private pooled investment vehicles and/or segregated portfolios of such vehicles.

Scitor's sole principal owner is:

- **Michael Blankenship** - Founder and sole member of Scitor Capital Management LLC.

All client assets will be discretionary. Scitor does not participate in any wrap fee programs.

Item 5 - Fees and Compensation

Scitor generally offers investment advisory services under the following fee schedule:

- A 1% Annual Management Fee (0.25% payable quarterly, in advance on the assets under management in the account at the beginning of the quarter); and
- Performance Fees of: 10% of net investment returns.

Each client (fund or segregated portfolio) will pay substantially all of its expenses in connection with investment activities, including brokerage and dealing spread costs (which vary depending on a number of factors, including the bank, broker or dealing counterparty utilized for the transaction, the particular instrument traded, and the volume and size of the transaction), execution, give-up, exchange, clearing, clearinghouse, principal, and regulatory commissions and fees, delivery, custody, and escrow expenses, insurance costs, research fees, interest and borrowing charges on margin accounts, borrowed money, investments, and other indebtedness, bank, broker, and dealer service fees, and related expenses and costs.

Scitor may deduct its fees from pooled investment vehicle clients, or, in the case of separately managed accounts, be paid by brokers or custodians under fee authorization arrangement, or more rarely bill

clients directly. Fees may be negotiable. Scitor may prorate management fees for accounts that experience significant cash flows during the quarter or are initially funded intra-quarter. At times, due to special circumstances, a client's fee may be different from the fee schedule listed above.

In the case of managed accounts, the relevant Investment Management Agreement may be terminated at any time upon written notice by either party. In the case of funds, pooled investment vehicles, and segregated portfolio classes or series thereof, subscribers may withdraw all or part of their share or capital account as of the end of any calendar quarter by giving the fund's administrator a minimum of ninety (90) days' advance written notice.

In addition to Scitor's investment management fees, clients pay trading costs and custodial fees. Where, and to the extent that excess portions of cash in clients' accounts may be invested in mutual funds, these funds pay a separate layer of management, trading, and administrative expenses.

Item 6 - Performance Based Fees

As described above, Scitor will manage accounts and funds that pay a regular quarterly investment management fee as described above as well as a fee based on a percentage of realized and unrealized profits ("performance fee").

This arrangement may cause an inherent conflict of interest as it may give Scitor more of incentive to take greater risks or direct investments that are perceived to have higher return potential to the accounts that pay a performance fee versus the accounts that pay only a regular investment management fee. Scitor attempts to mitigate this conflict by monitoring and enforcing trading guidelines. These guidelines are reviewed and monitored by the client as well as Scitor's investment professionals.

Specifically, Scitor is guided by fiduciary principles in the management of conflicts of interest. Scitor is expected to always act in the best interests of its clients. Scitor's fiduciary obligation applies in every aspect of its dealings with clients, regardless of the account relationship, assets under management or fee structure. Scitor takes its fiduciary obligation very seriously. To address these types of conflicts, Scitor has adopted trading guidelines and policies pursuant to which allocation decisions may not be influenced by fee arrangements, and investment opportunities will be allocated in a manner that Scitor believes is consistent with its obligations as an investment adviser. To further manage these potential conflicts of interest, Scitor has implemented an investment review process that monitors accounts within the same strategy to ensure performance is consistent across accounts and that no one account is favored. Such reviews examine compliance with clients' investment objectives and account guidelines, account performance, and the Adviser's current investment processes and practices. In addition to periodic reviews, Scitor may perform reviews as it deems appropriate or otherwise required. Additional reviews of client accounts may be triggered by client request, compliance monitoring, industry factors, market developments, statutory and regulatory changes and any issues that may have been identified with respect to a client account. Events that trigger reviews of client accounts are generally directed to the attention of the Chief Compliance Officer. The information in this brochure

does not include all the specific review features associated with each investment strategy or applicable to a particular client account. Clients are urged to ask questions regarding Scitor's review process applicable to a particular strategy or investment product, read all product-specific disclosures and determine whether a particular investment strategy or type of security is suitable for their account in light of their circumstances, investment objectives and financial situation.

Scitor intends to manage accounts for numerous clients that invest in the same or similar securities. Although the overwhelming majority of securities used in Scitor's investment strategy are highly liquid and readily available, certain securities may occasionally have capacity constraints. Scitor attempts to allocate investment opportunities among clients in a fair and equitable manner. Performance is not a factor in Scitor's decision to allocate securities to a client's account.

Item 7 - Types of Clients

Scitor primarily provides standardized investment management services to institutional investors, high-net-worth individuals, retirement and pension plans, trusts, estates, charitable foundations and private corporations. Scitor's minimum account size is generally \$1,000,000. Scitor reserves the right to waive or modify this minimum. Scitor also provides investment advice to private pooled investment vehicles, including its current fund, Scitor Multi-Strategy Fund LP.

Item 8 - Methods of Analysis, Investment Strategies and Risk of Loss

Scitor's principal investment objective is to achieve capital growth through investments in securities and other instruments, including equities, equity-related securities, bonds and other fixed income securities, futures and forward contracts, other derivative instruments, currencies and commodities.

Scitor will invest in a multi-manager format, employing a number of independent sub-advisors ("Sub-Advisors") to manage all or part of each client's portfolio under separate investment strategies and trading programs, and under the general supervision of the Scitor.

Scitor will seek divergence of its clients' overall returns from those of the broad equity and bond market—i.e. impart positive diversification with low correlation to the performance of traditional investment portfolios and indices—while attempting to outperform alternative investment benchmarks on a yearly basis. Scitor will accomplish these objectives by attempting to identify successful quantitative emerging investment managers and investment strategies who Scitor believes feature unique quantitative trading strategies. Scitor, at its discretion, may in some cases also directly trade in certain instruments for the purpose of general risk management and/or hedging excess exposures in a Series portfolio. Although no guarantees against any level of loss can be made, Scitor will employ an investment strategy which, in its principal's opinion, and subject to the calculative and other risks set forth elsewhere herein and in all relevant disclosure documentation, is designed to attempt to limit downside risk to a maximum monthly drawdown of ten percent (10%).

Although measured diversification on the basis of strategy, style, geographic region, asset class, and other factors is a key component of Scitor's investment strategy, a client's capital may frequently be concentrated into fewer than ten (10) underlying sub-advisory programs, many of which will be at times trading similar or overlapping asset classes and/or methods, and Scitor's investment program cannot therefore be said to be a "diversified portfolio" in the traditional relative sense of such term. In a limited number of circumstances, and solely for the purpose of risk management, Scitor may (at its discretion) directly establish positions for one or more client accounts for the purpose of hedging excess aggregate exposures. Such direct hedging by Scitor may either enhance or diminish the overall profitability of the affected client account as otherwise due to the aggregate trading activities of the Sub-Advisors. Past performance may not be indicative of future results.

In general, any investment activity, including investing in securities generally, involves a risk of loss on the part of the client. Clients should be prepared to bear such risk in entering into any investment arrangement.

Item 9 - Disciplinary Information

Neither Scitor nor any principal or employee thereof has been involved in any legal or disciplinary events in the past 10 years that would be material to a client's evaluation of the company or its personnel.

Item 10 - Other Financial Industry Activities and Affiliations

Neither Scitor nor its principal, Michael Blankenship, has any other financial industry affiliations, nor any referral or consulting agreements with other firms. Neither Scitor nor its management persons have any relationship or arrangement that is material to its advisory business or to its clients. Aside from its selection of sub-advisors for client accounts as described hereinabove, Scitor does not recommend or select any other investment advisors for its clients.

Item 11 - Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

Scitor has established a 'Code of Conduct and Regulatory Compliance Manual', which is reviewed and updated at least annually. This Manual specifically addresses a stated 'Code of Ethics' and all policies and procedures which maintain full compliance with securities laws set forth in Rule 204A-1 under the Advisers Act. A copy of the Code of Conduct and Regulatory Compliance Manual is available to any client or prospective client by contacting the Chief Compliance Officer, Michael Blankenship at the office.

Scitor, its principals, or employees may from time to time buy or sell securities for their own account which are also recommended to clients. Scitor may recommend securities or investment products in which Scitor or a related person has some financial interest. To avoid any potential conflicts of interest involving personal trades, Scitor has adopted a Code of Ethics. The Code of Ethics is based on the principle that Scitor Capital Management owes a fiduciary duty to its clients. Accordingly, Scitor principals and employees must at all times attempt to:

- Act in an ethical manner as regards the public, investors, prospective clients and investors;
- Avoid activities, interests and relationships that run contrary (or appear to run contrary) to the best interests of clients.
- Place the interests of clients above their own personal interests;
- Avoid taking undue or inappropriate advantage of their fiduciary position;
- Avoid actual or potential material conflict of interest. In the event conflicts cannot be avoided, it is Scitor's policy to proactively disclose such conflicts to all clients;
- Conduct all personal securities transactions in a manner consistent with the forgoing policy;
- Exercise reasonable care and independent professional judgment when conducting investment analysis, making investment recommendations, taking investment actions, and engaging in other professional activities;
- Uphold all exchange rules, SRO membership and compliance rules, SEC regulations, and other applicable capital markets rules;
- Comply with applicable provisions of the U.S. federal and NY State securities laws.

Scitor's Code of Ethics also requires its principals and employees to report personal securities transactions on at least a quarterly basis, and provide Scitor with a detailed summary of certain holdings (both initially upon commencement of employment and annually thereafter) over which such persons have a direct or indirect beneficial interest. In the event an outside business activity represents or poses the threat of a material conflict of interest with respect to Scitor's clients, Scitor reserves the right to restrict these outside business activities. Principals and employees are required to disclose all outside business activities to Scitor's CCO, Michael Blankenship.

For further information on trading guidelines for conflicts of interests, see Item 6.

Item 12 - Brokerage Practices

Scitor's clients may nominate the brokers through whom securities are to be bought and sold. For clients who have not made such designations, Scitor will have discretion to select brokers or dealers to effect transactions for clients. Scitor has no obligation to deal with a particular broker to effect transactions, it is the policy of Scitor to seek to obtain the best price and execution, availability of securities, settlement efficiency, and the nature and quality of research provided.

Scitor receives certain financial data and analysis feeds through a soft dollar relationship with Societe Generale Securities. In addition, brokers and custodians offer best practices workshops, compliance

reviews, market data as well as other conferences. At times, brokers and custodians offer these services at a discount or free of charge to Scitor. Scitor may have soft dollar arrangements in the future and will avoid conflicts and comply with regulatory requirements, to the extent that the execution of transactions through such brokers would represent the best execution under the circumstances.

The receipt of soft-dollars may cause a potential conflict between the advisor and the use of client securities transactions to obtain research and other benefits. In addition, Scitor's receipt of research, services or other products may present a conflict of interest, including the fact that Scitor may have an incentive to recommend a broker-dealer based on its interests instead of that of clients.

Scitor has established guidelines to monitor soft dollar arrangements which may include: approval of the arrangement by the Chief Compliance Officer; must be a brokerage or research related product and service with reasonable commission charges. The broker must provide the service, only allowed on permissible transactions, and subject to monitoring of the soft dollar agreement by the internal compliance area of Societe Generale Securities. Such services generally will be applied to the accounts of all of Scitor's clients, but brokerage commissions paid may be used to pay for research that is not used in managing a specific client's account. Because some of Scitor's clients specifically instruct it to use designated brokers, those clients will benefit from the research products and services provided by other brokers selected by Scitor but do not bear any of the soft dollar costs associated therewith. As a result, those clients who provide Scitor with complete discretion in the selection of brokers effectively subsidize those clients who retain discretion with respect to the purchase of research with soft dollars. Fees paid to Scitor are not reduced because it receives such services.

Scitor will evaluate the quality and cost of services received from broker/dealers on a periodic basis. As part of the evaluations, Scitor will consider the quality and cost of services available from alternative broker/dealers, market makers, and market centers. Scitor shall summarize its reviews in a written format on an annual basis.

Where a client may direct Scitor Capital Management to effect securities transactions in the client's account through a specific broker/dealer, such instruction shall be deemed a "directed brokerage arrangement." In such circumstances, the client is responsible for negotiating the terms and arrangements for their account with that broker/dealer. Scitor will not seek better execution services or prices from directed broker/dealers or be able to aggregate the client's transactions for execution, with orders for other accounts advised or managed by Scitor. As a result, Scitor may not obtain best execution on behalf of the client, who may pay materially disparate commissions, greater spreads or other transaction costs, or receive less favorable net prices on transactions for the account than would otherwise be the case.

Scitor typically aggregates client trades in an effort to treat all clients fairly. Clients participating in a bunched order receive the same average price and incur trading costs that are the same as would be paid if they were trading individually. Employees may be included with the bunched client trades. Situations may occur which do not allow for effective aggregation of trades.

Transactions between two accounts managed by the same adviser are generally defined as cross trading. It is Scitor's policy to engage in cross trade transactions only in accordance with its fiduciary duty to seek to obtain the best available execution on behalf of its clients. All cross trades will be documented and submitted to the Chief Compliance Officer (CCO).

Item 13 - Review of Accounts

Scitor's principal will determine asset allocation strategy and the recommended list of investments, and will implement such investments in all client accounts. Client portfolios are reviewed continuously, as provided in part in Item 6. In the case of separately managed accounts, regular reports on portfolio holdings are sent from Scitor to the client on a quarterly basis. The reports are also available on request. Regular reports are generally sent on a monthly basis from the client's custodian. These reports include both holdings and transactions. In the case of fund clients, annual certified audit reports will be obtained on fund performance and forwarded to all investors in conformance with custody rule exemptive requirements.

Item 14 - Client Referrals and Other Compensation

Scitor may in the future enter into consulting agreements with one or more firms, subject to compliance with the Investment Advisers Act of 1940 and rules promulgated thereunder, including but not limited to SEC Rule 206(4)-3.

Item 15 - Custody

All clients' accounts are held in custody by unaffiliated broker/dealers or banks, and Scitor will generally maintain the authority to debit the clients' account directly for such fees. Account custodians send statements directly to the account owners on at least a quarterly basis. Clients should carefully review these statements, and should compare these statements to any account information provided by Scitor. We strongly encourage our clients to compare the account statements sent to them from their custodian with the statement provided by Scitor. Custodians are responsible for maintaining and reporting tax information/cost basis and reporting to the IRS. The cost basis information in our reports may not match the records of the custodian. Certain minor discrepancies may be present due to differences in pricing services used to price all the securities held, pending transactions, timing and recognition of interest payments, among other reasons.

Item 16 - Investment Discretion

Scitor has investment discretion over clients' accounts where we make trading decisions. Those clients grant Scitor and/or its sub-advisors trading discretion through the execution of one or more limited powers of attorney. Scitor's investment discretion gives Scitor authority to determine securities to be bought or sold, amount of the securities to be bought or sold, the broker-dealer to be used, and the commission rates paid.

Item 17 - Voting Client Securities

As a matter of general policy Scitor Capital Management does not vote proxies for its clients. This policy is clearly stated in each client's Investment Management Agreement; however, there may be an exception to this rule at Scitor's discretion. Clients will receive their proxies and other solicitations directly from the issuer or a third party assigned by the issuer as instructed by the custodian that holds the security. In the event Scitor votes proxies, it shall vote client proxies in the interest of maximizing shareholder value. To that end, Scitor Capital Management will vote in a way that it believes, consistent with its fiduciary duty, will cause the value of the issue to increase the most or decline the least. Consideration will be given to both the short and long term implications of the proposal to be voted on when considering the optimal vote. Any general or specific proxy voting guidelines provided by an advisory client or its designated agent in writing will supersede this policy. Clients may wish to have their proxies voted by an independent third party or other named fiduciary or agent, at the client's cost. A complete copy of Scitor's proxy voting policies and procedures, as well as specific information about how Scitor has voted in the past, is available upon written request to the CCO. Also, upon written request to the CCO, clients can also take responsibility for voting their own proxies, or can give Scitor instructions about how to vote their respective shares. Clients may communicate with Scitor regarding a particular solicitation of proxies, yet such communications shall occur by written request to the CCO.

With respect to events initiated by a corporation which impacts its shareholders, where the shareholder or their agent may need to respond to the corporate action, such as mergers, spin-offs, stock buybacks and splits, Scitor shall take action on behalf of the client as part of the Investment management process.

Scitor is not responsible for processing, documenting or monitoring class action lawsuits or similar legal proceedings on behalf of the client. However, as a courtesy to the client, Scitor may, at its discretion, assist in the preparation of paperwork for filing on behalf of the client.

Item 18 - Financial Information

Scitor has never filed for bankruptcy and is not aware of any financial condition that is expected to affect its ability to manage client accounts.

Form ADV Part 2B
The Brochure Supplement
April 8, 2016

The Brochure Supplement provides information about the advisory personnel upon whom our clients will rely for investment advice and services. The Brochure Supplement shall supplement the Scitor Capital Management, LLC (Scitor) ADV Part 2A (the “Brochure”), which you should have also received. Please contact Scitor’s Chief Compliance Officer (CCO), Michael Blankenship at michael@scitorcapital.com or (804) 878-1883 if you have any questions about the Brochure or this Brochure Supplement, or if you would like to request additional or updated copies of either document. Additional information about the advisory personnel is available on the SEC’s website at www.adviserinfo.sec.gov.

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MICHAEL BLANKENSHIP, MANAGING PARTNER/CHIEF COMPLIANCE OFFICER

EXPERIENCE

The founding partner in Scitor Capital Management has over 16 years of experience covering both the capital and alternative investment markets. Since 2013, as an independent consultant, he has provided extensive services to the alternative investment community, including manager due diligence, capital raising services, fund construction and set up, along with significant services provided to quantitative based emerging investment managers. Prior to his consulting work, Mr. Blankenship worked as a strategist at KiOR, Inc. from 2011 to 2013, a leading technology biofuels firm. Before KiOR, he worked at PricewaterhouseCoopers from 2006 to 2011 as a Senior Manager providing advisory services to the alternative investment industry. Prior to PricewaterhouseCoopers and after graduating business school Mr. Blankenship worked as a sell-side analyst for BB&T Capital Markets covering the Government IT sector. He started his career as an analyst with Dorsey, Wright & Associates in 1996 before moving to New York City in 2001 where he worked on the Prudential Securities trading floor for just over two years. Mr. Blankenship was born in Richmond, Virginia in 1972.

EDUCATION

Mr. Blankenship received his MBA from William & Mary (Mason School of Business 2005) and BA in Economics from the Virginia Military Institute (1995).

DISCIPLINARY INFORMATION

Mr. Blankenship has not been involved in any legal or disciplinary events that would be material to a client's evaluation of Mr. Blankenship or of Scitor.

OUTSIDE ACTIVITIES

Mr. Blankenship engages in no material outside activities, nor any activities conflicting with his activities for Scitor.

ADDITIONAL COMPENSATION

Mr. Blankenship does not receive economic benefits from any person or entity other than Scitor in connection with the investment management of Scitor client accounts.

SUPERVISION

As the Managing Partner and Chief Compliance Officer of Scitor, Michael Blankenship maintains complete responsibility for the firm's operations and investment activities, and will supervise any and all staff.

ADDITIONAL INFORMATION

No supervised person for Scitor has been involved in, or subject to, an award or finding of liability either in an arbitration claim alleging damages in excess of \$2,500 or in a civil, self-regulatory organization, or administrative proceeding involving an investment or investment-related business or activity; fraud, false statement(s), or omissions; theft, embezzlement, or other wrongful taking of property; bribery, forgery, counterfeiting, or extortion; or dishonest, unfair, or unethical practices.